

Tirschwell & Loewy, Inc.

400 Park Avenue

New York, NY 10022

212-888-7940

www.tirschwellandloewy.com

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This brochure provides information about the qualifications and business practices of Tirschwell & Loewy, Inc. If you have any questions about the contents of this brochure, please contact us at 121-888-7940 or by email at info@tirloe.com. The information in this brochure had not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority. Registration of an investment adviser does not imply any level of skill or training.

Additional information about Tirschwell & Loewy, Inc. also is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 – Material Changes

This brochure, also called Form ADV Part 2, has undergone some formatting changes this year. In previous years, the form was a standard document that contained multiple choice answers that Investment Advisers firms would check off or leave blank as applicable. However, new federal regulations require that all firms now create a brochure that conveys the same information that was in the old form but now presented in narrative form. The purpose of this change is to make the form easier to understand. This is the first year that this policy has been implemented by the United States Securities and Exchange Commission. The date of our last ADV Part 2 is February 2011 and there were no material changes since then. (Kahn Brothers)

In the future, this Item will discuss only specific material changes that are made to the Brochure and provide clients with a summary of such changes. We will further provide you with a new Brochure as necessary based on changes or new information, at any time, without charges. (Manning & Napier)

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Item 4 – Advisory Business

Item 5 – Fees and Compensation

Item 6 – Performance-Based Fees and Side-By-Side Management

Tirschwell & Loewy, Inc. does not currently charge performance-based fees to any of its accounts

Item 7 – Types of Clients

Item 8 – Methods of Analysis, Investment Strategies and Risk of Loss

Item 9 – Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of Tirschwell & Loewy, Inc. or the integrity of Tirschwell & Loewy, Inc's management. (Manning & Napier)

Tirschwell & Loewy has never been the subject of or associated with legal or disciplinary action of any kind. (Kahn Brothers)

The Firm's clean record spans back to the inception of Tirschwell & Loewy, Inc. in 1977. The clean record of the managers and executive of the Firm span the entirety of their respective careers. (Kahn Brothers)

Item 10 – Other Financial Industry Activities and Affiliations

Tirschwell & Loewy, Inc. does not have any relationships or arrangements with other financial services companies that pose material conflicts of interest. (Yorkville)

Item 11 – Code of Ethics

Item 12 – Brokerage Practices

Item 13 – Review of Accounts

Item 14 – Client Referrals and Other Compensation

Item 15 – Custody

Item 16 Investment Discretion

Item 17 – Voting Client Securities

Item 18 – Financial Information

Registered investment advisors are required in this Item to provide you with certain financial information or disclosures about Tirschwell & Loewy, Inc.'s financial condition. Tirschwell & Loewy, Inc. has not financial commitment that impairs its ability to meet contractual and fiduciary commitments to clients, and has not been the subject of a bankruptcy proceeding. (Manning & Napier)

Brochure Supplement

This brochure Supplement provides additional information on the following four employees of Tirschwell & Loewy, Inc.: Jeffrey Loewy, Howard Friedner, William Butler and Karen Glassman.