

Part 2B of Form ADV: Brochure Supplement

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This supplement to the Check Capital Management Inc. brochure provides information about the individuals listed above. Additional information about these individuals is available on the Security and Exchange Commission website at www.adviserinfo.sec.gov.

Steven Check, born 1961. B.S. Electrical Engineering, Iowa State University, 1983. M.S. Engineering, University of California, Irvine, 1986. President and Chief Investment Officer. He founded Check & Associates Capital Management in 1987, which became Check Capital Management Inc. ("CCM") in 1990. Prior to founding Check Capital, he was a digital-signal-processing research engineer at Hughes Aircraft Company.

Peter Hughes, born 1972. B.S. Business & Accounting, University of Kansas, 1994. Prior to joining Check Capital Management Inc. in 1998, he was a derivatives hedging analyst for Utilicorp. Previously, he served as a financial auditor at Arthur Anderson.

Jonathan "Jock" Meeks, born 1956. B.A. Psychology, University of Wyoming, 1981. He joined Check Capital Management Inc. as Client Services Director in 2004. He is also the firm's Chief Compliance Officer. From 1992 to 2004 he was an Investment Consultant, Regional Advisor Network Coordinator and Branch Manager at Charles Schwab & Co.

Christopher Ballard, born 1973. B.A. Environmental Studies, University of California, Santa Barbara, 1995. Before joining CCM in August 2012, he was the Chief Investment Officer of Green Thumb Financial from 2009 to 2012. Prior to that, he was Vice President / Financial Consultant at Charles Schwab & Co. from 2002 to 2009 and a Financial Advisor with Morgan Stanley from 2000 to 2002.

Vijay Malik, born 1982. B.A. Economics, Brown University, 2005. Juris Doctorate, Creighton University, 2012. He joined Check Capital in August 2012. Prior to CCM, he worked at Holliday Fenoglio Fowler, L.P. as an Analyst from 2007 to 2008 and was an Associate at the

real-estate firm Silverstein Properties from 2005 to 2006.

James Waite, born 1958. B.A. Business Administration, California State University, Fullerton, 1981. He joined Check Capital Management Inc. in February 2007. Prior to CCM, he worked at Charles Schwab & Co. from 1997 to 2007, as a Financial Consultant and Operations Manager. From 1992 to 1997, was Investment Services Manager at Griffin Financial.

Robert Hill II, born 1977. B.S. Business Administration, California State University, Long Beach, 2001. He joined Check Capital Management Inc. as the Trading Manager in April 2008. Previously, he was the Business Analyst for a nationally recognized printed-circuit-board distributor, where he researched companies to identify suitable, prospectively profitable business partners.

Each of the employees above: has no reportable disciplinary history; is not engaged in any other investment-related activities; does not receive commissions, bonuses or other compensation on the sale of securities or other investment products; is not engaged in any other business or occupation that provides substantial compensation compared to his Check Capital compensation or earnings on securities investments, or involves a substantial amount of his time. All employees (except Mr. Check) are supervised by the President of Check Capital Management Inc. Mr. Check's investment-related activities are reviewed by CCM's Chief Compliance Officer.