

Item 1 – Cover Page

Pecks Management Partners Ltd.

One Rockefeller Plaza, New York, NY 10020

212-332-1333

March 27, 2012

This Brochure provides information about the qualifications and business practices of Pecks Management Partners Ltd. If you have any questions about the contents of this Brochure, please contact us at 212-332-1333. The information in this Brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

Pecks Management Partners Ltd is a registered investment adviser. Registration of an Investment Adviser does not imply any level of skill or training. The oral and written communications of an Adviser provide you with information about which you determine to hire or retain an Adviser.

Additional information about Pecks Management Partners Ltd also is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 – Material Changes

On July 28, 2010, the United State Securities and Exchange Commission published “Amendments to Form ADV” which amends the disclosure document that we provide to clients as required by SEC Rules. This Brochure dated March 27, 2012 is a new document prepared according to the SEC’s new requirements and rules. As such, this Document is materially different in structure and requires certain new information that our previous brochure did not require.

In the future, this Item will discuss only specific material changes that are made to the Brochure and provide clients with a summary of such changes. We will also reference the date of our last annual update of our brochure.

In the past we have offered or delivered information about our qualifications and business practices to clients on at least an annual basis. Pursuant to new SEC Rules, we will ensure that you receive a summary of any materials changes to this and subsequent Brochures within 120 days of the close of our business’ fiscal year. We may further provide other ongoing disclosure information about material changes as necessary.

We will further provide you with a new Brochure as necessary based on changes or new information, at any time, without charge.

Currently, our Brochure may be requested by contacting Theodora Garcia, Vice President at 212-332-1333 or dgarcia@pecks.com.

Additional information about Pecks Management Partners Ltd. is also available via the SEC’s web site www.adviserinfo.sec.gov. The SEC’s web site also provides information about any persons affiliated with Pecks Management Partners Ltd. who are registered, or are required to be registered, as investment adviser representatives of Pecks Management Partners Ltd.

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Item 4 – Advisory Business

Pecks Management Partners Ltd was founded in 1990. It manages mezzanine portfolios for institutional clients as well as a Small Business Investment Company which invests in subordinated debt securities and has both individual and institutional investors. The business is owned by its founder Robert J. Cresci. Pecks Management Partners Ltd. has approximately \$26 million under management as of December 31, 2011 and has full discretion to make investments in the areas described above.

Item 5 – Fees and Compensation

For separately managed mezzanine portfolios Pecks Management Partners Ltd. charges its clients an annual fee of 1.5% of each accounts' net asset value payable at the end of each quarter. The fees are billed to each client with payment expected within 30 days. The SBIC charges an annual fee of 2% of contributed equity and 20% of the Fund's total return. The fees for managing the SBIC fees are deducted directly from the assets of the fund at the end of every quarter. The fees for the separately managed accounts were established at the time that the contracts were entered into and have been modified through negotiation from time to time. The fee structure for the SBIC was established at the time of its funding by the investors and can only be changed by a vote of a majority of the investors.

The specific manner in which fees are charged by Pecks Management Partners Ltd. is established in a client's written agreement with Pecks Management Partners Ltd. Pecks Management Partners Ltd. will generally bill its fees on a quarterly basis. Clients may elect to be billed in advance or arrears each calendar quarter.. Management fees shall be prorated for each capital contribution and withdrawal made during the applicable calendar quarter (with the exception of de minimis contributions and withdrawals). Accounts initiated or terminated during a calendar quarter will be charged a prorated fee. Upon termination of any account, any prepaid, unearned fees will be promptly refunded, and any earned, unpaid fees will be due and payable.

Pecks Management Partners Ltd.'s fees are exclusive of brokerage commissions, transaction fees, and other related costs and expenses which shall be incurred by the client. Clients may incur certain charges imposed by custodians, brokers, or other third parties...Such charges, fees and commissions are exclusive of and in addition to Pecks Management Partners Ltd.'s fee, and Pecks Management Partners Ltd. shall not receive any portion of these commissions, fees, and costs.

Item 6 – Performance-Based Fees and Side-By-Side Management

In some cases, Pecks Management Partners Ltd. has entered into performance fee arrangements with qualified clients: such fees are subject to individualized negotiation with each such client. Pecks Management Partners Ltd. will structure any performance or incentive fee arrangement subject to Section 205(a)(1) of the Investment Advisors Act of 1940 (The Advisors Act) in accordance with the available exemptions thereunder, including the exemption set forth in Rule 205-3. In measuring clients' assets for the calculation of performance-based fees, Pecks Management Partners Ltd. shall include realized and unrealized capital gains and losses. Performance based fee arrangements may create an incentive for Pecks Management Partners Ltd to recommend investments which may be riskier or more speculative than those which would be recommended under a different fee arrangement. Such fee arrangements also create an incentive to favor higher fee paying accounts over other accounts in the allocation of investment opportunities. Pecks Management Partners Ltd has procedures designed and implemented to ensure that all clients are treated fairly and equally, and to prevent this conflict from influencing the allocation of investment opportunities among clients.

Item 7 – Types of Clients

Pecks Management Partners Ltd. provides portfolio management services to individuals, high net worth individuals, corporate pension and profit-sharing plans, charitable institutions, foundations, endowments, municipalities, private investment funds, trust programs, and other U.S. and international institutions.