

Argent Sector Capital Management

ADV Part 2B

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ADV Part 2B Supplemental Brochure

Argent Sector Capital Management

Address: 6075 Poplar Avenue, Suite 730, Memphis, TN 38119

Phone: 901-761-4999

Facsimile: 901-761-1004

Additional Location:

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Phone: (318) 324-8000

Facsimile: (318) 324-8098

Website: www.sectorplus.com

Dated: March 2012

M. Vaughn Antley, CFP

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Additional information about the above-named professional is available on the SEC’s website at www.adviserinfo.sec.gov.

Item 2 – Educational Background and Business Experience

M. Vaughn Antley, CFP – Senior Vice President/Portfolio Manager & Equity Analyst

Year of Birth: 1963

Education: University of Louisiana – Monroe; BBA, Business
University of Louisiana – Monroe; MBA

Professional Designation: Certified Financial Planner (CFP)

The **CERTIFIED FINANCIAL PLANNER™**, **CFP®** and federally registered CFP (with flame design) marks (collectively, the “CFP® marks”) are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. (“CFP Board”).

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 62,000 individuals have obtained CFP® certification in the United States.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

Education – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board’s studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor’s Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board’s financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;

Examination – Pass the comprehensive CFP® Certification Examination. The examination, administered in 10 hours over a two-day period, includes case studies and client scenarios designed to test one’s ability to correctly diagnose financial planning issues and apply one’s knowledge of financial planning to real world circumstances;

Experience – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and

Ethics – Agree to be bound by CFP Board’s *Standards of Professional Conduct*, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

Continuing Education – Complete 30 hours of continuing education hours every two years, including two hours on the *Code of Ethics* and other parts of the *Standards of Professional Conduct*, to maintain competence and keep up with developments in the financial planning field; and

Ethics – Renew an agreement to be bound by the *Standards of Professional Conduct*. The *Standards* prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board’s enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

Business Background: 2012 – Present, Argent Sector Capital Management, LLC, Senior Vice President and Senior Investment Officer
 2005 – 2012, Argent Advisors Inc., Vice President and Investment Advisor Representative
 1997 – 2012, Argent Trust – Senior Vice President / Senior Investment Officer
 2005 – 2007, UVEST Financial Services, Inc. – Registered Representative
 2006 – 2008, 2010 – 2012 Heritage Capital Management – Investment Adviser Representative
 2006 – Present, Integrity Capital Research, LLC – Manager / Owner
 2003 – 2005, SAMCO Financial Services, Inc. – Registered Representative
 1997 – 2004 Integrity Capital Management – President, Investment Adviser Representative

2003 – 2004, AAM Equity Fund – Investment Adviser – 2003 to 2004
St. Vincent de Paul Catholic Charity Organization – Board Member
Dalton Trust / St. Frederick Endowment Board – Board Member
Shreveport Diocese Finance Committee – Committee Member
Shreveport Diocese Investment Committee – Committee Member

Item 3 – Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item.

Item 4 – Other Business Activities

Mr. Antley is a dual employee with Argent Sector and Argent Advisors, Inc. Mr. Antley also conducts rental real estate business through Integrity Capital Research, LLC.

Item 5 – Additional Compensation

Mr. Antley receives additional compensation for advisory services through Argent Advisors, Inc.

Item 6 – Supervision

Argent Sector provides investment advisory and supervisory services in accordance with their policies and procedures manual. Blair Hull, Assistant Compliance Officer, is primarily responsible for the implementation of the policies and procedures and overseeing the activities of supervised persons. Should anyone have any questions regarding the supervision or compliance practices of Argent Sector, please contact Blair Hull at (318) 243-5066 or bhull@argentmoney.com.

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Dated: March 2012

Lloyd Brown, CFA

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Additional information about the above-named professional is available on the SEC’s website at www.adviserinfo.sec.gov.

Item 2 – Educational Background and Business Experience

Lloyd Brown, CFA – Vice President/Head of Fixed Income, Portfolio Manager

Year of Birth: 1970

Education: University of Mississippi, Bachelors of Business Administration
Vanderbilt University, Owen School of Management, MBA

Professional Designation: Chartered Financial Analyst (CFA)

CFA Institute Financial Adviser Statement for SEC Form ADV

The Chartered Financial Analyst (CFA) charter is a globally respected, graduate-level investment credential established in 1962 and awarded by CFA Institute — the largest global association of investment professionals. There are currently more than 90,000 CFA charter holders working in 134 countries. To earn the CFA charter, candidates must: 1) pass three sequential, six-hour examinations; 2) have at least four years of qualified

professional investment experience; 3) join CFA Institute as members; and 4) commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct.

High Ethical Standards

The CFA Institute Code of Ethics and Standards of Professional Conduct, enforced through an active professional conduct program, require CFA charter holders to:

- Place their clients' interests ahead of their own
- Maintain independence and objectivity
- Act with integrity
- Maintain and improve their professional competence
- Disclose conflicts of interest and legal matters

Global Recognition

Passing the three CFA exams is a difficult feat that requires extensive study (successful candidates report spending an average of 300 hours of study per level). Earning the CFA charter demonstrates mastery of many of the advanced skills needed for investment analysis and decision making in today's quickly evolving global financial industry. As a result, employers and clients are increasingly seeking CFA charter holders—often making the charter a prerequisite for employment.

Additionally, regulatory bodies in 22 countries and territories recognize the CFA charter as a proxy for meeting certain licensing requirements, and more than 125 colleges and universities around the world have incorporated a majority of the CFA Program curriculum into their own finance courses.

Comprehensive and Current Knowledge

The CFA Program curriculum provides a comprehensive framework of knowledge for investment decision making and is firmly grounded in the knowledge and skills used every day in the investment profession. The three levels of the CFA Program test a proficiency with a wide range of fundamental and advanced investment topics, including ethical and professional standards, fixed-income and equity analysis, alternative and derivative investments, economics, financial reporting standards, portfolio management, and wealth planning.

The CFA Program curriculum is updated every year by experts from around the world to ensure that candidates learn the most relevant and practical new tools, ideas, and investment and wealth management skills to reflect the dynamic and complex nature of the profession.

To learn more about the CFA charter, visit www.cfainstitute.org.

Business Background: 2011 – Present, Argent Sector Capital Management, LLC, Vice President,
Investment Officer

2009 – 2011, Argent Trust of Louisiana, Fixed Income Portfolio Manager

2003 – 2009, Credit Suisse Securities (USA), LLC, Member of Asset
Finance Capital Markets Group

Lloyd joined Sector in May 2011 following Sector's acquisition by Argent Financial Group, Inc. Lloyd will maintain the prior responsibilities he had with Argent Trust ("Argent"), a division of National Independent Trust Company which is a wholly-owned subsidiary of Argent Financial Group, Inc. At Argent and Sector, Lloyd has primary responsibility for fixed income strategy, portfolio management and trading. Prior to joining Argent and Sector, Lloyd worked for Credit Suisse Securities (USA) LLC from September 2003 to March 2009 in New York and London as a member of the Asset Finance Capital Markets Group responsible for asset securitization. Prior to Credit Suisse, Lloyd worked for Prudential Securities from March 1996 to March 2001 in New York and Atlanta as an investment grade corporate bond analyst and strategist. From September 1993 to August 1995, Lloyd worked for Premier Bank in Baton Rouge, LA in the Commercial Credit Analyst training program. Lloyd received a Masters of Business Administration from the Owen School of Management at Vanderbilt University and a Bachelors of Business Administration from the University of Mississippi. In Addition, Lloyd is a Chartered Financial Analyst (CFA).

Item 3 – Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item.

Item 4 – Other Business Activities

Mr. Brown is not engaged in any investment-related business or occupation outside of Argent Sector.

Item 5 – Additional Compensation

Mr. Brown does not receive additional compensation for advisory services outside of Argent Sector.

Item 6 – Supervision

Argent Sector provides investment advisory and supervisory services in accordance with their policies and procedures manual. Blair Hull, Assistant Compliance Officer, is primarily responsible for the implementation of the policies and procedures and overseeing the activities of supervised persons. Should anyone have any questions regarding the supervision or compliance practices of Argent Sector, please contact Blair Hull at (318) 243-5066 or bhull@argentmoney.com.

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W. Gail Gunter

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Item 2 – Educational Background and Business Experience

W. Gail Gunter - Vice President, Senior Analyst and Trading

Year of Birth: 1950

Education: University of Memphis, BBA in Accounting
University of Memphis, MBA, Concentration in Portfolio Management

Professional Designation: Securities Exchange Licenses: 2

Business Background: 2003 – Present, Argent Sector Capital Management, LLC, Vice President, Senior Analyst and Trading

Gail joined Sector Capital Management in 2003 as an Equity Trader and Analyst. She is the head trader and she also plays a key role in portfolio analysis, administration, and accounting. Gail has almost 30 years of

experience in investments. Prior to joining Sector Capital Management, she was an Equity Trader at Highland Capital Management. She also was the Vice President of Options Management at Loomis, Sayles, & Co., Inc. Gail has a BBA degree in Accounting and a MBA with a Concentration in Portfolio Management from the University of Memphis. She is also a CFA Level II candidate.

Item 3 – Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item.

Item 4 – Other Business Activities

Ms. Gunter is not engaged in any investment-related business or occupation outside of Argent Sector.

Item 5 – Additional Compensation

Ms. Gunter does not receive additional compensation for advisory services outside of Argent Sector.

Item 6 – Supervision

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Dated: March 2012

William L. Gurner

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Item 2 – Educational Background and Business Experience

William L. Gurner – Chief Executive Officer (CEO)

Year of Birth: 1946

Education: University of Memphis, BBA

Professional Designation: Securities Exchange Licenses: 7, 26, 63, & 65

Business Background: 1995 – Present, Argent Sector Capital Management, LLC, CEO and Founder

As founder and CEO of Sector, Bill is the chief architect of the Sector Plus equity strategy which was the firm’s initial investment strategy for nearly ten years. He also played a key role in the design of the firm’s current in-house managed strategies. He continues to occupy a significant role in portfolio management as the co-Portfolio Manager and he co-manages all of the firm’s business operations. Prior to founding Sector in 1995, Bill was the Manager of Trust Investments at Federal Express Corporation for 8 years where he successfully directed the

investment of \$3 billion in employee benefit assets, including pension, 401(k) and LTD plans. It was while he was at Federal Express that Bill developed the Sector Plus strategy in 1991. Bill has over 30 years of experience in finance and pension investments for both public and corporate pension funds. He has been a speaker, panel member and moderator for numerous investment seminars throughout the U.S. Bill is a native of Memphis and graduated from the University of Memphis with a BBA degree.

Item 3 – Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item.

Item 4 – Other Business Activities

Mr. Gurner is not engaged in any investment-related business or occupation outside of Argent Sector.

Item 5 – Additional Compensation

Mr. Gurner does not receive additional compensation for advisory services outside of Argent Sector.

Item 6 – Supervision

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Matthew Kimbrough, CTP

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Item 2 – Educational Background and Business Experience

Matthew Kimbrough, CTP – Fixed Income Analyst

Year of Birth: 1981

Education: Washington and Lee University, Bachelor of Arts in Mathematics and Philosophy
HEC Paris, MBA
Indian School of Business in Hyderabad, MBA Exchange Program

Professional Designation: Certified Treasury Professional (CTP)

The **Certified Treasury Professional® (CTP)** designation is evidence that an individual is certified in corporate treasury and cash management. The credential is awarded based upon experience and passing of a rigorous examination that provides objective measure of an individual's broad-based knowledge and competency in treasury management. Ongoing professional development is required in order to maintain the

credential. The CTP is administered by the Association for Financial Professionals, the leading association for treasury and financial management professionals, with more than 16,000 members worldwide.

Business Background: 2012 – Present, Argent Sector Capital Management, LLC, Associate and Investment Officer
 2010, Independent Treasury Consultant, Heifer International
 2007 – 2008, FX Operations Analyst, J.P. Morgan Worldwide Securities Services, Dallas, TX, and Bournemouth, England
 2006 – 2007, Senior Securities Specialist, J.P. Morgan Worldwide Securities Services

Matthew Kimbrough is a Fixed Income Associate with Argent Sector Capital Management, LLC. Prior to joining Argent Sector, Matthew was an independent treasury consultant at Heifer International, a global non-profit organization based in Little Rock, AR. He also worked for J.P. Morgan's Worldwide Securities Services division in Dallas, TX, and Bournemouth, England as a Foreign Exchange Operations Analyst. Matthew received a Masters of Business Administration from HEC Paris, in Paris, France, and also attended an MBA exchange program at the Indian School of Business in Hyderabad, India. He holds a Bachelor of Arts degree from Washington and Lee University in Mathematics and Philosophy. In addition, Matthew is a Certified Treasury Professional (CTP) and is currently a Level 1 Chartered Financial Analyst (CFA) candidate.

Item 3 – Disciplinary Information

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Item 4 – Other Business Activities

Mr. Kimbrough is not engaged in any investment-related business or occupation outside of Argent Sector.

Item 5 – Additional Compensation

Mr. Kimbrough does not receive additional compensation for advisory services outside of Argent Sector.

Item 6 – Supervision

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James C. McElroy, CFA, Ph.D

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Item 2 – Educational Background and Business Experience

James C. McElroy, CFA, Ph.D – Managing Director

Year of Birth: 1948

Education: Washington & Lee University, B.A.
Emory University, M.A., Ph.D (English)
Georgia State University, M.B.A. (Accounting)

Professional Designations: Chartered Financial Analyst (CFA)

CFA Institute Financial Adviser Statement for SEC Form ADV

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professional investment experience; 3) join CFA Institute as members; and 4) commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct.

High Ethical Standards

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- Maintain independence and objectivity
- Act with integrity
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Global Recognition

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Comprehensive and Current Knowledge

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The CFA Program curriculum is updated every year by experts from around the world to ensure that candidates learn the most relevant and practical new tools, ideas, and investment and wealth management skills to reflect the dynamic and complex nature of the profession.

To learn more about the CFA charter, visit www.cfainstitute.org.

Prerequisites/Experience Required:

Candidate must meet one of the following requirements:

- Undergraduate degree and 4 years of professional experience involving investment decision making, or
- 4 years qualified work experience (full time, but not necessarily investment related)

Educational Requirements: Self-study program (250 hours of study for each of the 3 levels)

Examination Type: 3 course exams

Continuing Education/Experience Requirements: None

Business Background: 2011 – Present, Managing Director, Argent Sector Capital Management

2002 – 2011, Chief Investment Officer, Whitney National Bank, Wealth Management and Trust

1996 – 2002, Chief Investment Officer and President, Hibernia Asset Management, Hibernia National Bank

Item 3 – Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item.

Item 4 – Other Business Activities

Mr. McElroy is not engaged in any investment-related business or occupation outside of Argent Sector.

Item 5 – Additional Compensation

Mr. McElroy does not receive additional compensation for advisory services outside of Argent Sector.

Item 6 – Supervision

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Item 2 – Educational Background and Business Experience

Kenneth L. Riffle - Vice President Marketing & Client Services/Equity Analyst

Year of Birth: 1957

Education: Montgomery Junior College, AA in Business
Golden Gate University, Bachelor of Science in Finance
Christian Brothers University, School of Business Executive Certification in Financial Planning

Professional Designation: Securities Exchange Licenses: 7, 63, & 65

Business Background: 1995 – Present, Argent Sector Capital Management, LLC, Vice President of Marketing and Client Services/Equity Analyst

Ken joined Sector Capital Management in 1995 as Director of Client Relations. His primary duties at Sector Capital include investment and security analysis, marketing, compliance, litigation recovery, and client services. He plays a support role on the portfolio management team as an Equity Analyst. Prior to joining Sector Capital, he was the Director of Marketing at Amerindo Investment Advisors, Inc. of San Francisco from 1982 to 1995, representing \$4.9 billion in assets under management. Ken has more than 30 years experience in marketing, client service and in all aspects of investment management in the U.S. and international markets including Canada, U.K., China and Australia. Ken earned a Bachelor of Science degree in Finance from Golden Gate University in San Francisco, CA. He has received a Certificate of Financial Planning from Christian Brother's University and will sit for his CFP™ exam in July 2012.

Item 3 – Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item.

Item 4 – Other Business Activities

Mr. Riffle is not engaged in any investment-related business or occupation outside of Argent Sector.

Item 5 – Additional Compensation

Mr. Riffle does not receive additional compensation for advisory services outside of Argent Sector.

Item 6 – Supervision

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Item 2 – Educational Background and Business Experience

H.J. Hank Rohrer – Vice President/Portfolio Manager

Year of Birth: 1949

Education: Florida International University, B.B.A., Finance

Business Experience: 2011 – Present, Argent Sector Capital Management
2005 – 2011, Argent Trust

Hank joined Argent Sector Capital Management (ASCM) in May 2011 following Sector Capital Management’s acquisition by Argent Financial Group, Incorporated. Hank is responsible for portfolio management implementation and maintenance. Prior to joining ASCM, Hank has worked for Argent Trust since 2005, a division of National Independent Trust Company, which is a wholly owned subsidiary of Argent Financial Group, Incorporated. Hank served in the capacity of portfolio manager and investment resource officer located

in the Shreveport, Louisiana office of NITC. Prior to joining NITC, Hank worked as a senior vice president and portfolio manager in the trust division of AmSouth Bancorporation and predecessor bank trust divisions for 33 years. Hank has served the investment needs of large personal, corporate, endowment and charitable trusts. Hank received his B.B.A., Finance from Florida International University, Miami, Florida.

Item 3 – Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item.

Item 4 – Other Business Activities

Mr. Rohrer is not engaged in any investment-related business or occupation outside of Argent Sector.

Item 5 – Additional Compensation

Mr. Rohrer does not receive additional compensation for advisory services outside of Argent Sector.

Item 6 – Supervision

Argent Sector provides investment advisory and supervisory services in accordance with their policies and procedures manual. Blair Hull, Assistant Compliance Officer, is primarily responsible for the implementation of the policies and procedures and overseeing the activities of supervised persons. Should anyone have any questions regarding the supervision or compliance practices of Argent Sector, please contact Blair Hull at (318) 243-5066 or bhull@argentmoney.com.

ADV Part 2B Supplemental Brochure

Argent Sector Capital Management

Address: 6075 Poplar Avenue, Suite 730, Memphis, TN 38119

Phone: 901-761-4999

Facsimile: 901-761-1004

Additional Location:

Address: 333 Texas Street, Suite 699, Shreveport, LA 71101

Phone: (318) 673-1920

Facsimile: (318) 673-1990

Address: 1609 Stubbs Avenue, Monroe, LA 71201

Phone: (318) 324-8000

Facsimile: (318) 324-8098

Website: www.sectorplus.com

Dated: March 2012

Reed D. Walters

This brochure supplement provides information about the above-named professional that supplements the Argent Sector Capital Management, LLC (“Argent Sector”) brochure. You should have received a copy of that brochure. Please contact us by email at bhull@argentmoney.com if you did not receive Argent Sector’s brochure or if you have any questions about the contents of this supplement.

Additional information about the above-named professional is available on the SEC’s website at www.adviserinfo.sec.gov.

Item 2 – Educational Background and Business Experience

Reed D. Walters – President, Chief Investment Officer, and Head of Equity Investment Management

Year of Birth: 1969

Education: University of Memphis, BBA, *Magna Cum Laude with Honors in Business*
University of Memphis, MBA,

Professional Designation: Securities Exchange Licenses: 7, 63, & 65
Certified Investment Management Analyst (CIMA), 2006

Certified Investment Management AnalystSM (CIMA[®])

The CIMA certification signifies that an individual has met initial and on-going experience, ethical, education, and examination requirements for investment management consulting, including advanced investment management theory and application. Prerequisites for the CIMA certification are three years of financial services experience and an acceptable regulatory history. To obtain the CIMA certification, candidates must

pass an online Qualification Examination, successfully complete a one-week classroom education program provided by a Registered Education Provider at an AACSB accredited university business school, pass an online Certification Examination, and have an acceptable regulatory history as evidenced by FINRA Form U-4 or other regulatory requirements. CIMA designees are required to adhere to IMCA's *Code of Professional Responsibility, Standards of Practice, and Rules and Guidelines for Use of the Marks*. CIMA designees must report 40 hours of continuing education credits, including two ethics hours, every two years to maintain the certification. The designation is administered through Investment Management Consultants Association (IMCA).

The CIMA certification has earned ANSI® (American National Standards Institute) accreditation under the personnel certification program. The American National Standards Institute, or ANSI, is a private non-profit organization that facilitates standardization and conformity assessment activities in the United States. CIMA is the first financial services credential to meet this international standard for personnel certification.

Business Background: 2009 – Present, Argent Sector Capital Management, LLC, President
 2005 – 2009 UBS Financial Services Inc., Investment Advisor
 2003 – 2005 Renaissance Private Equity Partners, Co-Founder and Managing Partner
 1990 – 2003 Consulting Services Group, Partner and Senior Consultant

Reed joined Sector in May of 2009 as a partner and member of the portfolio management team. In 2010, Reed moved into the role of President and Chief Investment Officer. He works closely with Bill co-managing the day-to-day operations at Sector, leads the firm's Equity Investment Committee, and is a Portfolio Manager and Head Equity Analyst. Reed's focus is quantitative analysis and screening, portfolio optimization, risk management, investment policy, and fundamental research. Reed has over 20 years of investment experience as a financial analyst, portfolio manager, and investment consultant. Prior to joining Sector, Reed managed client portfolios at one of the largest global asset management firms in the world for four years, successfully founded and sold his interest in a private equity/venture capital advisory firm, and managed nearly \$22 billion in institutional and high net-worth client portfolios as a senior consultant and a partner at a mid-size investment consulting firm for 13 years. Reed earned his MBA and his BBA *magna cum laude* with Honors in Business from the University of Memphis. Reed also earned the Certified Investment Management Analyst (CIMA) designation in 2006.

Item 3 – Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item.

Item 4 – Other Business Activities

Mr. Walters is not engaged in any investment-related business or occupation outside of Argent Sector.

Item 5 – Additional Compensation

Mr. Walters does not receive additional compensation for advisory services outside of Argent Sector.

Item 6 – Supervision

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the policies and procedures and overseeing the activities of supervised persons. Should anyone have any questions regarding the supervision or compliance practices of Argent Sector, please contact Blair Hull at (318) 243-5066 or bhull@argentmoney.com.

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Dated: March 2012

Brent Westbrook, AIF

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Additional information about the above-named professional is available on the SEC’s website at www.adviserinfo.sec.gov.

Item 2 – Educational Background and Business Experience

Brent Westbrook, AIF – Portfolio Manager

Year of Birth: 1975

Education: The University of Alabama, BA. Double Major in English and American Studies

Professional Designation: 7, 63, & 66 licensed through 2008

AIF (Accredited Investment Fiduciary)

AIF Requirements:

Issued by: Center for Fiduciary Studies in association with The University of Pittsburgh Graduate School of Business

Prerequisites/Experience Required:

Candidate must:

- Attest to compliance of the Code of Ethics
- Educational Requirements: None

Examination Type: AIF® certification exam

Continuing Education/Experience Requirements: Annually complete six hours of continuing education.

Business Experience: 2012 – Present, Argent Sector Capital Management
2009 – 2012, Argent Trust of Tennessee
2005 – 2009, AmSouth Investments/Regions Trust
2001 – 2005, Coastal Securities LP

Item 3 – Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item.

Item 4 – Other Business Activities

Mr. Westbrook is not engaged in any investment-related business or occupation outside of Argent Sector.

Item 5 – Additional Compensation

Mr. Westbrook does not receive additional compensation for advisory services outside of Argent Sector.

Item 6 – Supervision

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