

Part 2B of Form ADV: *Brochure Supplement*

Item 1 Cover Page

Michael McVoy
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This brochure supplement provides information about Michael McVoy that complements the Sullivan & Associates brochure. You should have received a copy of that brochure. Please contact us at 719-576-4500 if you did not receive the Sullivan & Associate's brochure or if you have any questions about the contents of this supplement.

Additional information about Michael McVoy is available on the SEC's website at www.adviserinfo.sec.gov. Michael McVoy's CRD Number is 736777.

Item 2 Educational Background and Business Experience

Michael McVoy YOB: 1950

Education:

Choate School, Wallingford, CT 1964-1968

Trinity College, Hartford, CT 1968-1971

Mr. McVoy also holds his Series 7 (General Securities Representative) FINRA license and the Series 63 (Uniformed Securities Agent State Law Examination). In order to obtain these licenses, a person must study and pass a rigorous examination for each license. Additionally, a person is subject to training requirements.

Business Background:

August 1984 to January 1987 - Mr. McVoy was a Registered Representative with Dain Bosworth.

January 1987 to March 1989 - Mr. McVoy was a Registered Representative with Dean Witter Reynolds.

November 1995 to January 2002 - Mr. McVoy was President of Aspen Times/Full Court Press.

March 1989 to Present - Mr. McVoy is a Registered Representative of Raymond James Financial Services.

Item 3 Disciplinary Information

Michael McVoy does not have any disciplinary history.

Item 4 Other Business Activities

Securities Brokerage

Michael McVoy, in his individual capacity as Registered Representatives of Raymond James Financial Services, Inc., may be paid fees and/or commissions on securities transactions, which represents a conflict of interest.

This represents a conflict of interest for Mr. McVoy, because the amount of potential compensation may dictate the offering of one type of service over another. However, the Adviser has created a Code of Ethics and policies and procedures to address conflict of interests to ensure that all IARs place Client's interest ahead of their own as required by their fiduciary duty. To read more about the Adviser's Code of Ethics, please see *Item 11 Code of Ethics, Participation or Interest in Client Transactions and Personal Trading* of the Firm Brochure.

Board of Directors- Non-Profit Organizations

From time to time Mr. McVoy may sit on the Boards of non-profit organizations on a voluntary basis without compensation, which represents a conflict of interest. Currently Michael McVoy sits on the Pitkin County Transportation District Retirement Board, Manaus Non-Profit Board, and the board of the Wilderness Workshop.

However, the Adviser has created a Code of Ethics and policies and procedures to address conflict of interests, as noted in this section, to ensure that all IARs place Client's interest ahead of their own as required by their fiduciary duty. To read more about the Adviser's Code of Ethics, please see *Item 11 Code of Ethics, Participation or Interest in Client Transactions and Personal Trading* of the Firm Brochure.

Michael McVoy spends approximately 35% of his time on all the above activities.

Item 5 Additional Compensation

From time to time Michael McVoy may receive compensation in the form of commissions from the activities disclosed in Item 4 above. These are conflicts of interest,

Sullivan & Associates and Mr. McVoy endeavor at all times to put the interests of its investment advisory Clients first. Clients should be aware, however, that the receipt of economic benefits by Sullivan & Associates or Mr. McVoy in and of itself creates a potential conflict of interest. However, the Adviser mitigates these conflicts with a Code of Ethics and policies and procedures to ensure that all IARs place Client's interest ahead of their own as required by their fiduciary duty. To read more about the Adviser's Code of Ethics, please see *Item 11 Code of Ethics, Participation or Interest in Client Transactions and Personal Trading* of the Firm Brochure.

Mr. McVoy does not pay for or receive compensation for client referrals.

Item 6 Supervision

As the owner of Sullivan & Associates, Mr. Patrick Sullivan is ultimately responsible for any advice rendered to Clients. In this capacity, Patrick Sullivan is responsible for the supervision of Michael McVoy.

Patrick Sullivan received his B.S. degree in Business Administration from the University of Maryland in 1974 and his M.B.A. from Pepperdine University in 1977. Mr. Sullivan is a Certified Financial Planner® ("CFP®") and formerly a Certified Investment Management Consultant. Additionally, Mr. Sullivan holds the Series 7 (General Securities Representative), Series 24 (General Securities Principal), and Series 53 (Municipal Securities Principal) FINRA licenses and the Series 31 (Futures Managed Funds Examination) and Series 63 (Uniformed Securities Agent State Law Examination) licenses. Any questions regarding Michael McVoy's activities should be directed to Patrick Sullivan at 719-576-4500.

Item 7 Requirements for State-Registered Advisers

Mr. Michael McVoy does not have any disciplinary history.