

Andrew C. Fisher

**CIM Investment Management, Inc.
Investment Building
239 Fourth Avenue, Suite 1302
Pittsburgh, PA 15222**

**Telephone: 412.765.2771
Facsimile: 412.281.2159**

www.ciminvests.com

March 31, 2012

**FORM ADV PART 2B
BROCHURE SUPPLEMENT**

This brochure supplement provides information about Andrew C. Fisher that supplements the CIM Investment Management, Inc. brochure. You should have received a copy of that brochure. Please contact us at 412.765.2771 if you did not receive CIM Investment Management, Inc.'s brochure or if you have any questions about the contents of this supplement.

Additional information about CIM Investment Management, Inc. is also available on the SEC's website at www.adviserinfo.sec.gov (click on the link, select "investment adviser firm" and type in our firm name).

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Educational Background and Business Experience

Andrew C. Fisher

Year of Birth: 1965

Formal Education After High School:

- Graduated with a Bachelor of Arts from the University of Colorado

Business Background Preceding Five Years:

- President and Chief Investment Officer, 1994 to Present

Disciplinary Information

Mr. Fisher does not have, nor has he ever had, any disciplinary disclosure.

Other Business Activities

Mr. Andrew C. Fisher, President of CIM, owns a minority interest and serves as Vice President of Outfitter Financial Corporation, which is a registered investment advisor; He is not involved in the daily management of Outfitter Financial Corporation, and typically spends less than 5% of his time on its matter.

Additional Compensation

Mr. Fisher receives compensation from Outfitters Financial Corporation, but does not provide advisory services in connection therewith.

Supervision

Mr. Steve Maslek, Chief Administrative Office and Mr. Antoine L. Smalls, Chief Compliance Officer and Senior Vice President are responsible for supervising the advisory activities of Mr. Fisher. You may contact Mr. Maslek or Mr. Smalls at 412-765-2771.

In supervising Mr. Fisher, Mr. Maslek and Mr. Smalls conduct periodic reviews of Mr. Fisher's client holdings and documented suitability information and meets regularly with him to provide reasonable assurance that the investment advice provided remains aligned with the client's stated investment objectives and with our internal investment guidelines.

Steve Maslek

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Educational Background and Business Experience

Steve Maslek

Year of Birth: 1967

Formal Education After High School:

- Graduated with a Bachelor of Arts from the University of Pittsburgh

Business Background Preceding Five Years:

- CIM Investment Management, Inc. 2008 - Present, Chief Administrative Officer
- US Asset Management, 2002 - 2008, President and Chief Investment Officer

Disciplinary Information

Mr. Maslek does not have, nor has he ever had, any disciplinary disclosure.

Other Business Activities

Mr. Steve Maslek, Chief Administrative Officer of CIM, is the owner of a minority interest in US Asset Management, LLC, which he acquired while working for USAM. He has not been actively employed by, or involved in any way with management of, USAM since accepting his position with CIM in April of 2008.

Additional Compensation

Mr. Maslek does not receive any additional compensation from providing advisory services beyond that received in his capacity as Chief Administrative Officer and Investment Advisor Representative of CIM Investment Management, Inc.

Supervision

Mr. Andrew Fisher is the President and Chief Executive Officer of CIM Investment Management, Inc., and is responsible for supervising the advisory activities of Mr. Maslek. You may contact Mr. Fisher at 412-765-2771.

In supervising Mr. Maslek, Mr. Fisher conducts periodic reviews of Mr. Maslek's client holdings and documented suitability information and meets regularly with him to provide reasonable assurance that the investment advice provided remains aligned with the client's stated investment objectives and with our internal investment guidelines.

Antoine L. Smalls

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This brochure supplement provides information about Antoine L. Smalls that supplements the CIM Investment Management, Inc. brochure. You should have received a copy of that brochure. Please contact us at 412.765.2771 if you did not receive CIM Investment Management, Inc.'s brochure or if you have any questions about the contents of this supplement.

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Educational Background and Business Experience

Antoine L. Smalls

Year of Birth: 1970

Formal Education After High School:

- Graduated with an Associates Degree in Account from Duff's Business Institute 1995.
- Attended Point Park University 1997-1998

Business Background Preceding Five Years:

- CIM Investment Management, Inc. 2008 to Present, CCO and Senior Vice President.
- MDL Capital Management, Inc. 1998-2008, Senior Vice President.

Disciplinary Information

Mr. Smalls does not have, nor has he ever had, any disciplinary disclosure.

Other Business Activities

Beyond Mr. Smalls's capacity as CCO and Senior Vice President and Investment Advisor Representative of CIM Investment Management, Inc., he is not actively engaged in any other investment related business or occupation.

Additional Compensation

Mr. Smalls does not receive any additional compensation from providing advisory services beyond that received in his capacity as CCO and Senior Vice President and Investment Advisor Representative of CIM Investment Management, Inc.

Supervision

Mr. Andrew Fisher is the President and Chief Executive Officer of CIM Investment Management, Inc., and is responsible for supervising the advisory activities of Mr. Smalls. You may contact Mr. Fisher at 412-765-2771.

In supervising Mr. Smalls, Mr. Fisher conducts periodic reviews of Mr. Smalls' client holdings and documented suitability information and meets regularly with him to provide reasonable assurance that the investment advice provided remains aligned with the client's stated investment objectives and with our internal investment guidelines.

Justin Salamone

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Justin Salamone

Year of Birth: 1983

Formal Education After High School:

- Graduated with a B.S. in Finance from University of Dayton in 2006

Business Background Preceding Five Years:

- CIM Investment Management, Inc. 2006 to Present, Senior Vice President

Mr. Salamone does not have, nor has he ever had, any disciplinary disclosure.

Beyond Mr. Salamone's capacity as Senior Vice President and Investment Advisor Representative of CIM Investment Management, Inc., he is not actively engaged in any other investment related business or occupation.

Mr. Salamone does not receive any additional compensation for providing advisory services beyond that received in his capacity as Senior Vice President and Investment Advisor Representative of CIM Investment Management, Inc.

Mr. Andrew Fisher is the President and Chief Executive Officer of CIM Investment Management, Inc., as is responsible for supervising the advisory activities of Mr. Salamone. You may contact Mr. Fisher at 412-765-2771.

In supervising our associated persons, advice provided is limited based on internal decisions as to the types of investments that may be included in client portfolios. We conduct periodic reviews of each investment adviser representatives' client holdings and documented suitability information to provide reasonable assurance that the advice provided remains aligned with client's stated investment objectives and with our internal guidelines.