

DOUGHERTY & COMPANY LLC

**90 SOUTH SEVENTH STREET  
SUITE 4300  
MINNEAPOLIS, MN 55402-4108**

**800-328-4000 OR 612-376-4000 (PHONE)  
612-376-4102 (FAX)**

**WWW.DOUGHERTYMARKETS.COM**

MEMBER SIPC/FINRA

DOUGHERTY & COMPANY LLC

**ADV PART 2  
BROCHURE SUPPLEMENT  
JULY, 2011**

**JOSHUA J. ELVING  
DOUGHERTY & COMPANY, LLC  
90 SOUTH 7TH ST. SUITE 4300  
MINNEAPOLIS, MN 55402**

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EMAIL: JELVING@DOUGHERTYMARKETS.COM  
WWW.DOUGHERTYMARKETS.COM**

THIS BROCHURE SUPPLEMENT PROVIDES INFORMATION ABOUT MR. ELVING THAT SUPPLEMENTS THE DOUGHERTY & COMPANY BROCHURE. YOU SHOULD HAVE RECEIVED A COPY OF THAT BROCHURE. PLEASE CONTACT US AT 800-328-4000 IF YOU DID NOT RECEIVE DOUGHERTY & COMPANY'S BROCHURE, OR IF YOU HAVE ANY QUESTIONS ABOUT THE CONTENTS OF THIS SUPPLEMENT.

ADDITIONAL INFORMATION ABOUT YOUR REPRESENTATIVE IS AVAILABLE ON FINRA BROKERCHECK AT WWW.FINRA.ORG

## **EDUCATIONAL BACKGROUND & BUSINESS EXPERIENCE**

JOSHUA ELVING, BORN 1975, IS A PORTFOLIO MANAGER WITH DOUGHERTY & COMPANY, LLC (D&Co).

JOSHUA JOINED D&Co IN 2010 AS A PORTFOLIO MANAGER IN OUR PRIVATE CLIENT GROUP.

EDUCATION: UNIVERSITY OF WISCONSIN, MADISON BA PERSONAL FINANCE

BUSINESS EXPERIENCE: 07/2010 - PRESENT  
(PAST 5 YEARS) DOUGHERTY & COMPANY  
VICE PRESIDENT

06/2009 - 07/2010  
FELTL AND COMPANY  
RESEARCH ANALYST

04/2000 - 08/2008  
U.S. BANCORP PIPER JAFFRAY  
RESEARCH ANALYST

## **DISCIPLINARY INFORMATION**

JOSHUA DOES NOT HAVE ANY DISCIPLINARY DISCLOSURES TO BE REPORTED.

## **OTHER BUSINESS ACTIVITIES**

JOSHUA IS NOT INVOLVED WITH ANY OTHER INVESTMENT ADVISORY-RELATED BUSINESS OR OCCUPATION OR ANY OTHER BUSINESS OR OCCUPATION FOR COMPENSATION, OTHER THAN FOR HIS RESPONSIBILITY TO THE PRIVATE FUND MANAGED BY D&Co AS AN INVESTMENT ADVISOR.

## **ADDITIONAL COMPENSATION**

JOSHUA DOES NOT RECEIVE ANY EXTRANEOUS ECONOMIC BENEFITS FOR PROVIDING ADVISORY SERVICES, SUCH AS SALES AWARDS OR OTHER PRIZES FOR CLIENT REFERRALS.

## **SUPERVISION**

JOSHUA REPORTS TO JEFFREY JACOBSON, SENIOR VICE PRESIDENT. MR. JACOBSON REGULARLY REVIEWS CLIENT ACCOUNTS, AND CAN BE REACHED AT 612-376-4150.