

## **BROCHURE SUPPLEMENT**

**September 2012**

**This brochure supplement provides information about George Demetri Patikas and is a supplement to the Duncan-Williams, Inc. brochure. You should have received a copy of both brochures upon opening your account. If you were not provided these brochures or have any questions about the contents of this supplement, please contact your Financial Advisor, Mr. Patikas, or the Advisory Services Group (901-435-4193).**

**Additional information about George Demetri Patikas is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).**

**George Demetri Patikas**  
Duncan-Williams, Inc.  
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Memphis, Tennessee 38138  
Phone: (800) 827-0827

### **Educational Background and Business Experience**

Date of Birth: May 28, 1970

Educational Background:  
Rhodes College: BA, 1992

Business Background and Affiliations:  
Duncan-Williams, Inc.: Executive Vice President, Private Client Group, 2012-Present  
Duncan-Williams, Inc.: Senior Adviser to the President, 2007-2011  
Barrier Investments LLC: President, 2005-2007  
FTN Financial Securities Corp: Senior Vice President of Fixed Income Sales, 1995-2005

### **Disciplinary Information**

George Demetri Patikas has no disciplinary history that is required to be disclosed by the U.S. Securities and Exchange Commission or state regulatory authorities.

### **Other Business Activities**

Mr. Patikas is a registered representative of Duncan-Williams, Inc. As a registered representative, Mr. Patikas could receive 12(b)-1 fees (annual marketing or distribution fees) paid by mutual funds. Receiving 12(b)-1 fees represents an incentive for him to recommend funds with 12(b)-1 fees or with higher 12(b)-1 fees than funds with no fees or lower fees. This is a potential conflict of interest.

If clients select Mr. Patikas to implement securities transactions, he is required to use Duncan-Williams, Inc. because of his affiliation as a registered representative. Further, as a registered representative, he is restricted to only offering those products and services that have been reviewed and approved for offering to the public by Duncan-Williams, Inc. and for which the broker/dealer has obtained a selling agreement.

Mr. Patikas only recommends mutual funds and other investment products to clients if they are suitable for the client and appropriate to fulfill client's objectives.

Mr. Patikas spends the majority of his workweek on activities related to his duties as the Head of Private Client Group of Duncan-Williams, Inc.

### **Additional Compensation**

Certain product sponsors may provide Mr. Patikas with other economic benefits as a result of his recommending or selling the product sponsors' investments. The economic benefits he receives from product sponsors can include, but are not limited to, financial assistance or the sponsorship of conferences and educational sessions, marketing support, incentive awards, payment of travel expenses, and tools to assist him in providing various services to clients.

Duncan-Williams, Inc. and Demetri Patikas endeavor at all times to put the interest of its clients ahead of their own interests or those of the advisor's officers, directors, or representatives. However, these arrangements could affect Mr. Patikas' judgment when recommending investment products and present a conflict of interest that may affect his judgment.

### **Supervision**

George Demetri Patikas is a Registered Principal of Duncan-Williams, Inc. He is responsible for monitoring and supervising the activities and services provided by the firm and its representatives. He can be contacted at (800) 827-0827.

Charles Bradley Ziemba is the Chief Compliance Officer of Duncan-Williams, Inc. He is responsible for developing, overseeing and enforcing the firm's compliance programs that have been established to monitor and supervise the activities and services provided by the firm and its representatives. He can be contacted at (800) 827-0827.