

BROCHURE SUPPLEMENT

April 2012

This brochure supplement provides information about Thomas A. Jewett that supplements the Duncan-Williams, Inc. brochure. You should have received a copy of that brochure. Please contact Charlotte Dowell (charlotte.dowell@duncanwilliams.com) if you did not receive the Duncan-Williams, Inc. brochure or if you have any questions about the contents of this supplement.

Additional information about Thomas A. Jewett is available on the SEC's website at www.adviserinfo.sec.gov.

Thomas A. Jewett
Duncan-Williams, Inc.
3560 W. Market St., Ste. 215
Akron, OH 44333
Phone: (330) 665-4340

Educational Background and Business Experience

Date of Birth: 1955

Educational Background:
Kent State University: BA

Business Background and Affiliations:
Wells Fargo Advisors: Branch Manager, 2002-2011

Disciplinary Information

Thomas A. Jewett has no disciplinary history that is required to be disclosed by the U.S. Securities and Exchange Commission or state regulatory authorities.

Other Business Activities

Mr. Jewett is a registered representative of Duncan-Williams, Inc. In this separate capacity, he may sell securities products to clients and may receive commissions. This is a potential conflict of interest since any commissions earned could be in addition to advisory fees earned in her capacity as an investment advisor representative. As a registered representative, Mr. Jewett could receive 12(b)-1 fees (annual marketing or distribution fees) paid by mutual funds. Receiving 12(b)-1 fees represents an incentive for him to recommend funds with 12(b)-1 fees or with higher 12(b)-1 fees than funds with no fees or lower fees. This is a potential conflict of interest.

If clients select Mr. Jewett to implement securities transactions, he is required to use Duncan-Williams, Inc. because of his affiliation as a registered representative. Further, as a registered representative, he is restricted to only offering those products and services that have been reviewed and approved for offering

to the public by Duncan-Williams, Inc. and for which the broker/dealer has obtained a selling agreement. Mr. Jewett only recommends mutual funds and other investment products to clients if they are suitable for the client and appropriate to fulfill client's objectives.

Additional Compensation

Certain product sponsors may provide Thomas Jewett with other economic benefits as a result of his recommending or selling the product sponsors' investments. The economic benefits he receives from product sponsors can include, but are not limited to, financial assistance or the sponsorship of conferences and educational sessions, marketing support, incentive awards, payment of travel expenses, and tools to assist him in providing various services to clients.

Duncan-Williams, Inc. and Thomas Jewett endeavor at all times to put the interest of its clients ahead of their own interests or those of the advisor's officers, directors, or representatives. However, these arrangements could affect Mr. Jewett's judgment when recommending investment products and present a conflict of interest that may affect his judgment.

Supervision

Thomas Jewett is supervised by Demetri Patikas and Brad Ziemba (PCG division head and Chief Compliance Officer, respectively) of Duncan-Williams, Inc. They are responsible for developing, overseeing and enforcing the firm's compliance programs that have been established to monitor and supervise the activities and services provided by the firm and its representatives, including Mr. Jewett. Mr. Jewett has supervisory duties for the Akron, Ohio branch of Duncan-Williams, Inc. His supervisors can be contacted at (866) 349-9013.

Requirements for State Registered Advisors

Mr. Jewett has not been involved in an arbitration claim alleging damages in excess of \$2,500 resulting in an award or otherwise being found liable. Additionally, he has not been involved in a civil, self-regulatory organization or administrative proceeding resulting in an award or otherwise being found liable. He has not been the subject of a bankruptcy petition.