

Update to Ameriprise® Financial Planning Service
Client Disclosure Brochure (Form ADV Part 2A)
(Form 94003T (4/12))
Dated March 31, 2012 – March 31, 2013

Update dated June 2012

This is an update to information contained in the Brochure and replaces any previous updates. All information contained in the Brochure remains the same with exception of the language noted below. To help you better understand this information, headings and subheadings in this update generally coincide with those in the Brochure. If there is any conflict between this update and the Brochure, the update supersedes the Brochure.

Under the heading “Additional financial planning areas”

(On page 3, under *Income tax planning*, delete the last sentence and add the following language.)

If you choose the income tax planning topic, you may also select the Tax Preparation Service. The Tax Preparation Service includes preparing, reviewing, delivering and filing federal and state income tax returns. Tax preparation is the accurate reporting of historical information on a tax return. We will prepare the federal and required state income tax returns.

The Tax Preparation Service does not include audit and attestation, estate or gift tax returns, bookkeeping, payroll, or sales tax returns. There may be other activities outside the scope of the service. Representation before the Internal Revenue Service or applicable state revenue agencies may be available through Ameriprise Financial Services and your financial advisor for an additional fee. Please consult your financial advisor.

Except for the Tax Preparation Service, Ameriprise Financial Services and your financial advisor do not provide legal or tax advice.

The Tax Preparation Service is available by authorized financial advisors and is governed by an amendment to the AFPS Agreement.

Add new section “Other services”

(On page 4, after the section “Changing your planning topics” add the following language.)

Bill Pay Service. This service includes receipt by your financial advisor and processing of your authorized, lawful bills. He or she will review each bill for accuracy and changes to your account(s) or other information or services as you may request, and pay each bill as presented through a dedicated Ameriprise ONE® Financial Account. You are responsible for funding this account. Neither Ameriprise Financial Services nor your financial advisor will be authorized to add funds to the account.

The Bill Pay Service is a broker-dealer product offered by Ameriprise Financial Services available from authorized financial advisors and is governed by an amendment to the AFPS Agreement.

Under the heading “Initial recommendations”

(On pages 3-4, add the following new paragraph at the end of the section.)

The following services are outside the scope of the initial engagement period.

- Tax Preparation Service — the filing requirements for your income tax returns will determine the timing of the delivery of services.
- Bill Pay Service — your accounts' payment schedules will determine the timing of the delivery of services.

Under the heading “Fees and Compensation”

(On pages 6-7, add the following paragraphs.)

Tax Preparation Service. Your financial advisor will consider the overall complexity of your income tax preparation filing needs in determining the fee for your Tax Preparation Service. This fee is in addition to the financial planning fee and will be included in your total AFPS fee. While preparing your tax returns, issues may arise that go beyond the routine work for the Tax Preparation Service and income tax planning contemplated in the AFPS fee, such as representation before the Internal Revenue Service or applicable state revenue agencies. Your financial advisor will contact you before any additional work is performed that may significantly increase the overall fee.

Bill Pay Service. Your financial advisor will consider the overall complexity of your bill paying needs in determining the fee for your Bill Pay Service. It is not a fee for investment advice. This fee is in addition to the financial planning fee and will be included in your total AFPS fee.

Under the heading “Termination of AFPS”

(On pages 7-8, add the following new subsection.)

Termination of Bill Pay Service

You may terminate or cancel Bill Pay Service by signing Part 6 Bill Pay Service Termination of the Amendment and returning it to your financial advisor. Termination is effective 30 days after receipt by your financial advisor. If your financial advisor resigns, is terminated, or is no longer able to participate in the Bill Pay Service, Ameriprise Financial Services will terminate your Bill Pay Service and notify you.

Your Bill Pay Service termination does not apply to your AFPS Service Agreement.

Upon termination, your dedicated *Ameriprise ONE*® Financial Account will remain open, and your financial advisor will no longer be required to make bill payments. You are responsible for notifying your vendors and payees to no longer send bills to your financial advisor.

Under the heading “Sources of Information”

(On page 9, add the following paragraphs.)

If you participate in the Tax Preparation Service, you are responsible for providing your financial advisor with all the information necessary to prepare complete and accurate tax returns. Neither your financial advisor nor Ameriprise Financial Services will verify the information you provide. We may ask you, however, to clarify information as needed. A third-party computer program will be used to prepare tax returns.

If you participate in the Bill Pay Service, you are responsible for providing your financial advisor with accurate, timely and complete information necessary for bill payment. This includes informing your financial advisor of all transactions (including bartering transactions). A third-party service will be used to pay your bills.

Please keep this update with your copy of the Brochure, AFPS Service Agreement and Amendment.