

Synergy Investment Group, LLC
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This Brochure provides information about the qualifications and business practices of Synergy Investment Group, LLC. If you have any questions about the contents of this Brochure, please contact us at (704) 333-7637. The information in this Brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

Synergy Investment Group, LLC is a registered investment adviser. Registration of an Investment Adviser does not imply any level of skill or training. The oral and written communications of an Adviser provide you with information about which you determine to hire or retain an Adviser.

Additional information about Synergy Investment Group, LLC also is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 – Material Changes

Since our previous annual updating amendment in March 2011, there is one major change that requires disclosure. Synergy Investment Group, LLC deregistered as a broker/dealer firm in March 2012. All customer accounts and representatives were mass transferred to Sterne Agee Financial Services in January 2012 and February 2012, respectively. As such, accounts of customers, previously custodied at Penson and Pershing, were transferred to Sterne Agee Clearing Services. Going forward, Synergy Investment Group, LLC intends to deregister as an investment advisory firm from the Securities and Exchange Commission over the next few months. The change will result in the firm no longer providing investment advisory services to customers. Any information provided below details services the firm may offer until that time it ceases to provide investment advisory services.

In the past we have offered or delivered information about our qualifications and business practices to clients on at least an annual basis. Pursuant to SEC Rules, we will ensure that you receive a summary of any materials changes to this and subsequent Brochures within 120 days of the close of our business' fiscal year. We may further provide other ongoing disclosure information about material changes as necessary.

We will further provide you with a new Brochure as necessary based on changes or new information, at any time, without charge.

Currently, our Brochure may be requested by contacting Joseph Hayes, Chief Compliance Officer, at (704) 333-7637 or jhayes@synergyinvestments.com. Our Brochure is also available on our web site www.synergyinvestments.com, also free of charge.

Additional information about Synergy Investment Group, LLC is also available via the SEC's web site www.adviserinfo.sec.gov. The SEC's web site also provides information about any persons affiliated with Synergy Investment Group, LLC who are registered, or are required to be registered, as investment adviser representatives of Synergy Investment Group, LLC.

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Item 4 – Advisory Business

About Us

Synergy Investment Group, LLC (“Synergy”) is a financial institution providing investment advisory, financial planning, investment, and insurance products and services since 1999. Synergy is currently registered as an investment advisory firm with the Securities & Exchange Commission. As an investment advisory firm, Synergy managed assets totaling \$24,427,258 as of January 2012, all of which was managed on a discretionary basis. Since January 2012, the amounts of assets under management has decreased to \$0. Synergy is principally owned by Synergy Holdings Group, which is predominantly owned Jeffrey D. Jones.

Item 5 – Fees and Compensation

Synergy Investment Group, LLC is not currently providing any investment advisory services.

Item 6 – Performance-Based Fees and Side-By-Side Management

Synergy does not charge any performance-based fees (fees based on a share of capital gains on or capital appreciation of the assets of a client).

Item 7 – Types of Clients

Synergy Investment Group, LLC is not currently providing any investment advisory services.

Item 8 – Methods of Analysis, Investment Strategies and Risk of Loss

Synergy Investment Group, LLC is not currently providing any investment advisory services.

Investing in securities involves risk of loss that clients should be prepared to bear.

Item 9 – Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of Synergy or the integrity of Synergy’s management.

On December 8, 2009, FINRA initiated an action alleging Synergy engaged in securities business while failing to maintain the required minimum net capital, maintained materially inaccurate net capital computations, and submitted inaccurate FOCUS IIA reports to the

SEC and FINRA as a result of failing to reflect an unsecured debit balance on its books and records. Without Synergy admitting or denying FINRA's findings, the matter was resolved with Synergy accepting a monetary fine of \$25,000 and a censure.

On August 7, 2009, FINRA initiated an action alleging. FINRA alleged Synergy failed to adequately enforce its own procedures or otherwise comply with NASD regulations governing anti-money laundering. FINRA alleged the firm: 1) failed to establish and implement policies designed to detect and cause the reporting of suspicious customer activity; 2) failed to detect, investigate, and conduct due diligence when red flags associated with suspicious activity were present; 3) failed to file suspicious activity reports; 4) did not follow its supervisory procedures in not conducting an appropriate risk-based due diligence for correspondent accounts of foreign financial institutions and monitoring suspicious activity within those accounts; 5) did not file suspicious activity reports on individuals possibly engaged in insider trading; 6) failed to perform customer identification reviews in accordance to its procedures; 7) did not adequately test its anti-money laundering program for a period of two years; and 8) did not conduct training on anti-money laundering. FINRA further alleged Synergy 1) did not provide its customer documents disclosing the compensation being paid to foreign finders; 2) the firm used foreign finders who did not meet the requirements to receive such compensation; 3) confirmations to customers who were referred by foreign finders did not indicate a referral fee was being paid to the foreign finder; 4) failed to establish and maintain a supervisory system reasonably designed to achieve compliance rules relating to its foreign finders and foreign associates business; 5) failed to establish and maintain a supervisory system designed to achieve compliance with FINRA's advertising rules; 6) failure to approve additions and changes to the firm's web site; 7) failing to maintain all advertisements in a separate file; 8) failing to meet FINRA requirements that advertisements containing references to options, mutual funds, and variable annuities require filing with FINRA; 9) used advertisements that did not meet option communication standards; and using a web site containing links to misleading web sites and that contained exaggerated and unwarranted statements. Without Synergy admitting or denying FINRA's findings, the matter was resolved with Synergy accepting a monetary fine of \$75,000 and a censure.

On November 2, 2006, FINRA initiated an action against Synergy's affiliate, JBS Liberty Securities, for failing to file termination notices within required time periods. Without JBS Liberty Securities admitting or denying FINRA's findings, the matter was resolved with Synergy accepting a monetary fine of \$7,500 and a censure.

On April 4, 2006, FINRA entered into an action against Synergy and Jeffrey D. Jones, Chief Compliance Officer at the time and management personnel of Synergy, for failing to establish, maintain, and enforce a supervisory system reasonably designed to achieve

compliance with laws, rules, and regulations concerning Synergy's on-line and discount brokerage business. Without Synergy or Jeffrey D. Jones admitting or denying FINRA's findings, the matter was resolved with Synergy and Jeffrey D. Jones accepting jointly and severally a monetary fine of \$25,000 and a censure with Jeffrey D. Jones being suspended from serving as a principal for ten business days.

On March 26, 2004, FINRA entered an action against Synergy and Jeffrey D. Jones, Chief Compliance Officer at the time and management personnel of Synergy, for failing to report transactions to FINRA through the Order Audit Trail System and failing to have adequate supervisory system for reporting events through the Order Audit Trail System. Without Synergy or Jeffrey D. Jones admitting or denying FINRA's findings, the matter was resolved with Synergy and Jeffrey D. Jones accepting jointly and severally a monetary fine of \$9,000 and a censure with requirements to correct its supervisory system.

On January 14, 2004, FINRA entered an action against Synergy and Jeffrey D. Jones, Chief Compliance Officer at the time and management personnel of Synergy, for receiving customer complaints and failing to report the customer complaints timely to FINRA. Without Synergy or Jeffrey D. Jones admitting or denying FINRA's findings, the matter was resolved with Synergy and Jeffrey D. Jones accepting jointly and severally a monetary fine of \$5,000 and a censure.

Item 10 – Other Financial Industry Activities and Affiliations

Synergy Investment Group, LLC is affiliated through common ownership with JBS Liberty Securities, Inc., a registered broker/dealer with the Financial Industry Regulatory Authority, Inc., the Securities & Exchange Commission, and numerous states in which it conducts securities business. Some but not all of the management of Synergy is registered with JBS Liberty Securities, Inc.

Item 11 – Code of Ethics

Synergy has adopted a Code of Ethics for all supervised persons of the firm describing its high standard of business conduct, and fiduciary duty to its clients. The Code of Ethics includes provisions relating to the confidentiality of client information, a prohibition on insider trading, restrictions on the acceptance of significant gifts and the reporting of certain gifts and business entertainment items, and personal securities trading procedures, among other things. Synergy's clients or prospective clients may request a copy of the firm's Code of Ethics by contacting Joseph Hayes.

Subject to satisfying this policy and applicable laws, officers, directors and agents of Synergy and its affiliates may trade for their own accounts in securities which are recommended to and/or purchased for Synergy's clients. The Code of Ethics is designed to assure that the personal securities transactions, activities and interests of the supervised persons of Synergy will not interfere with (i) making decisions in the best interest of advisory clients and (ii) implementing such decisions while, at the same time, allowing employees to invest for their own accounts. The firm requires investment advisory representatives, in conducting accounts in which they have beneficial ownership or control, to only affect transactions in their accounts after all allocations have been made to clients unless their order is entered in concert with other client orders at the same time to receive the same execution price. Otherwise, there is the possibility of an investment advisory representative receiving an execution superior that is superior to that of a client.

Neither Synergy nor any of its supervised persons, including investment advisory representatives, maintain a material financial interest in any securities recommended to a client for purchase. Supervised persons are prohibited from making recommendations in securities in which they have a material financial interest.

It is Synergy's policy that the firm will not affect any agency cross securities transactions for client accounts. An agency cross transaction is defined as a transaction where a person acts as an investment adviser in relation to a transaction in which the investment adviser, or any person controlled by or under common control with the investment adviser, acts as broker for both the advisory client and for another person on the other side of the transaction.

Synergy may effect principal transactions for client accounts in its role as a dually-registered broker/dealer. Principal transactions are generally defined as transactions where an adviser, acting as principal for its own account or the account of an affiliated broker-dealer, buys from or sells any security to any advisory client. Synergy generally attempts to refrain from principal transactions where possible. Synergy's principal transactions are limited to circumstances where Synergy already has an order in hand for a client and goes out to the market for the purchase/sale of the same security for its own account and immediately sales/purchases such security to the client

Item 12 – Brokerage Practices

Synergy Investment Group, LLC is not currently providing any investment advisory services.

Item 13 – Review of Accounts

Synergy Investment Group, LLC is not currently providing any investment advisory services.

Item 14 – Client Referrals and Other Compensation

Synergy currently does not compensate any person or entity for client referrals. At the present time, Synergy does not receive any additional economic benefit beyond that which is provided by the client for the providing of investment advice or advisory.

Item 15 – Custody

Synergy does not serve as a qualified custodian. Clients should receive at least quarterly statements from the qualified custodian that holds and maintains client's investment assets. Synergy urges you to carefully review such statements. At the current time, Synergy does not provide statements in addition to those provided by your custodian.

Item 16 – Investment Discretion

Synergy receives discretionary authority from the client at the outset of an advisory relationship to select the identity and amount of securities to be bought or sold. Such discretionary authority is authorized by the client through Synergy's advisory agreement(s). In all cases, however, such discretion is to be exercised in a manner consistent with the stated investment objectives for the particular client account.

When selecting securities and determining amounts, Synergy observes the investment policies, limitations and restrictions of the clients for which it advises. For registered investment companies, Synergy's authority to trade securities may also be limited by certain federal securities and tax laws that require diversification of investments and favor the holding of investments once made.

Investment guidelines and restrictions must be provided to Synergy in writing.

Item 17 – Voting Client Securities

As a matter of firm policy and practice, Synergy does not have any authority to and does not vote proxies on behalf of advisory clients. Clients retain the responsibility for receiving and voting proxies for any and all securities maintained in client portfolios. Synergy may provide advice to clients regarding the clients' voting of proxies.

Item 18 – Financial Information

Registered investment advisers are required in this Item to provide you with certain financial information or disclosures about Synergy's financial condition. Synergy has no financial commitment that impairs its ability to meet contractual and fiduciary commitments to clients, and has not been the subject of a bankruptcy proceeding.