



Brochure Supplement ADV Part 2B
March 31, 2012

This brochure supplement provides information about Thomas Trebby that supplements the Northland Asset Management brochure. You should have received a copy of that brochure. Please contact Chuck Cochran, Assistant Sales Manager (612-851-4962), if you did not receive Northland Asset Management's brochure or if you have any questions about the contents of this supplement.

Thomas M. Trebby

2675 N. Mayfair Road, Ste. 550
Milwaukee, WI 53226
414-763-9922

Education: Marquette University, B.S. Accounting
Graduated Cum Laude in 1977

Year of Birth: 1955

Business Background:

Tom is a Vice President at the firm, with over 25 years of investment experience in assisting high net worth individuals, corporations and foundations pursue their investment goals. He graduated from Marquette University in 1977 with a degree in Business Administration and major in Accounting. Prior to working in the investment field, Tom was a Senior Auditor for a national public accounting firm and also an Executive Recruiter. He earned the Certified Public Accountant (CPA) designation in 1980. In 2005, Tom earned the Certified Investment Management Analyst (CIMA®) designation offered through IMCA (Investment Management Consultants Association). Tom grew up in Milwaukee and has lived in Wisconsin most of his life. He is an avid golfer and enjoys travel, reading and attending sporting events. He also participates in numerous fund-raising and community service activities.

Past Five Years Employment:

Northland Securities Vice President Investments 03/2009 to Present

UBS Financial Services 05/2003 to 03/2009

Disciplinary Information: <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/>

There are no disciplinary items to disclose for this Investment Advisor Representative. If you are unable to access the website, please call 612-851-5992.

Other Business Activity: Tom does not have other business activity. Tom does receive compensation as a registered representative of Northland Securities, Inc.

Additional Compensation: Tom does not receive any compensation for advisory services in addition to client fees.

Supervision:

All accounts handled by Northland Asset Management are under ongoing supervision. When a client opens an account, a supervisor reviews the new account forms, including the investment objectives and risk parameters of the account. Actimize, an electronic system, is used to monitor trades for suitability and to monitor accounts for changes in value. On a daily basis, account activity is reviewed as part of the general review of trades at the firm. On a quarterly basis a supervisor reviews the performance reports for accounts. Clients who have questions about their accounts are invited to call Linda Knutson, Director of Advisory Services, at 612-851-5992; Chuck Cochran, Assistant Sales Manager at 612-851-4962 or James Carlson, Branch Manager at 414-908-0412.

Requirements for State-Registered Advisers – Event Disclosure

No events to disclose.

Northland Securities, Inc. does investment advisory business as Northland Asset Management.

Northland Securities, Inc. 45 South 7th Street, Suite 2000, Minneapolis, MN 55402
(800) 851-2920 or (612) 851-5900

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