



Brochure Supplement ADV Part 2B
March 31, 2012

This brochure supplement provides information about Karen Cady that supplements the Northland Asset Management brochure. You should have received a copy of that brochure. Please contact Chuck Cochran, Assistant Sales Manager (612-851-4962), if you did not receive Northland Asset Management's brochure or if you have any questions about the contents of this supplement.

Karen Cady

45 South 7th Street Suite 2000
Minneapolis, MN 55402
612.851.5900

Education: Winona State University Studied Business Administration

Year of Birth: 1963

Business Background: Karen Cady joined Northland Securities as Vice President of Investments in the Rochester, Minnesota branch in 2009. Karen has guided clients on their investments for ten years. Prior to joining Northland Securities she worked with another Midwest securities firm, A.G. Edwards and Sons before it was acquired by Wells Fargo Bank. She specializes in structuring client portfolios with clear asset allocation. Karen actively sits on several CEO/COO Advisory committees including action groups for the Girl Scouts. Karen is also an active member of the United Way of Olmsted County and Woman's Leadership Council and is active on fundraising efforts to benefit area children.

Past Five Years Employment:

Northland Securities Vice President Investments 5/09 – Present

Wells Fargo Advisors (and predecessor firms) – Investment Representative 2/01 – 5/09

Disciplinary Information: <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/>

No items for this Investment Advisor.

Other Business Activity: Karen is currently associated with BullPen Trading LLC as a commodities broker. Additionally, Karen receives compensation as a registered representative of Northland Securities.

Additional Compensation: Karen does not currently receive any compensation for advisory services in addition to client fees.

Supervision:

All accounts handled by Northland Asset Management are under ongoing supervision. When a client opens an account, a supervisor reviews the new account forms, including the investment objectives and risk parameters of the account. Actimize, an electronic system, is used to monitor trades for suitability and to monitor accounts for changes in value. On a daily basis, account activity is reviewed as part of the general review of trades at the firm. On a quarterly basis a supervisor reviews the performance reports for accounts. Clients who have questions about their accounts are invited to call Linda Knutson, Director of Advisory Services, at 612-851-5992.

Requirements for State-Registered Advisers – Events Disclosure

No events to disclose.

Northland Securities, Inc. does investment advisory business as Northland Asset Management.

Northland Securities, Inc. 45 South 7th Street, Suite 2000, Minneapolis, MN 55402
(800) 851-2920 or (612) 851-5900
Member FINRA/SIPC

