



Brochure Supplement ADV Part 2B
March 31, 2012

This brochure supplement provides information about Jack Armstrong that supplements the Northland Asset Management brochure. You should have received a copy of that brochure. Please contact Chuck Cochran, Assistant Sales Manager (612-851-4962), if you did not receive Northland Asset Management's brochure or if you have any questions about the contents of this supplement.

Jack M. Armstrong

45 South 7th Street, Suite 2000
Minneapolis MN 55402
612-851-5900

Education: Arizona State University, BA Economics

Year of Birth: 1964

Business Background: Jack Armstrong has over twenty years of experience in stock trading and wealth management. He began his career at Olde Investments, and spent several years at Piper Jaffray, where he became Managing Director of Equity Trading. Jack has managed a hedge fund and also been an instructor at Hamline University. Prior to joining Northland Securities, he was associated with Morgan Stanley.

Past Five Years Employment:

Northland Securities Vice President Investments 10/09 – Present

Morgan Stanley 02/2007 – 10/2009

Generic Trading Of Philadelphia, LLC – 07/2005 to 09/2006

Disciplinary Information: <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/>

One item for this Investment Advisor. If you are unable to access the website, please call 612-851-5992.

Other Business Activity: Jack does not have other business activity, but, receives compensation as a registered representative of Northland Securities.

Additional Compensation: Jack does not currently receive any compensation for advisory services in addition to client fees.

Supervision:

All accounts handled by Northland Asset Management are under ongoing supervision. When a client opens an account, a supervisor reviews the new account forms, including the investment objectives and risk parameters of the account. Actimize, an electronic system, is used to monitor trades for suitability and to monitor accounts for changes in value. On a daily basis, account activity is reviewed as part of the general review of trades at the firm. On a quarterly basis a supervisor reviews the performance reports for accounts. Clients who have questions about their accounts are invited to call Linda Knutson, Director of Advisory Services, at 612-851-5992.

Requirements for State-Registered Advisers – Event Disclosure

No events to disclose.

Northland Securities, Inc. does investment advisory business as Northland Asset Management.

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