



1st Discount Brokerage

Part 2B of Form ADV: *Firm Brochure*

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This brochure supplement provides information about William (Chip) Corley that supplements the 1st Discount Brokerage brochure. You should have received a copy of that brochure. Please contact us at 561-515-3200 if you did not receive 1st Discount Brokerage's brochure or if you have any questions about the contents of this supplement.

Additional information about [name of supervised person] is available on the SEC's website at www.adviserinfo.sec.gov.

Educational Background and Business Experience

In addition to holding a vast array of industry licenses, including series 7, 65, 24, 27, 31, 53, 55, 63, 4, and 218, in 2010, Chip received a Financial Planning Certificate from Kaplan University. Chip's forte is money management; his approach in guiding private clients is conservative. With 20 years of experience, he understands that each investor's financial goals and aspirations are distinctly unique; hence, he creates personalized financial strategies for his clients, with no two portfolios alike. Moreover, as a Registered Financial Consultant, he and his team of accountants provide financial planning services spotlighting asset protection, risk management, retirement income, and estate planning.

In 1986 Chip founded Corley Financial Services, a full service financial planning firm with an emphasis on safety and income. In 1989, Chip moved to New York to work on Wall Street as a Vice President of Global America, where he received the Chairman's award for new business development. As the firm concluded operations, Chip joined Corporate Securities as a Sr. Vice President in Boca Raton where he helped to establish a European institutional business centering on U.S. equities and convertible securities. The institutional activity centered on the banking community in Switzerland, plus other major financial centers of Europe. In January of 1993, Chip joined Merrill Lynch as a Vice President, and as in prior assignments with other companies, he built a significant business and earned the President's Club Award. Chip's career in financial services spans over two decades, commencing during his senior year of college at Banker's Life and Casualty as a field agent. Chip earned his Bachelor of Science degree at Palm Beach Atlantic University in 1984, and his MBA at Louisiana Baptist University in 1992. Mr. Coley is 50 years old.

Disciplinary Information

There currently are no legal or disciplinary events disclosed for Mr. Corley that are material to your evaluation of Mr. Corley.

Other Business Activities

Mr. Corley is a registered representative of and CEO/President of 1st Discount Brokerage, Inc., an SEC and FINRA registered broker/dealer.

Additional Compensation

Mr. Corley currently does not receive additional compensation for advisory services other than compensation described in supplements provided by 1st Discount Brokerage.

Supervision

Mr. Corley's investment advisory activities, including the advice he provides to clients, is regularly supervised by 1st Discount Brokerage (1DB). The following supervisory procedures are utilized for on-going reviews of Mr. Corley's advisory business:

- All customer's account information is reviewed and maintained by 1DB;
- All trades in customers' accounts are reviewed daily;
- Account statements for all customers' accounts are reviewed on a monthly basis;
- Fees charged for advisory services are reviewed when charged;
- Accounts are reviewed regularly (at least annually) to determine suitability of transactions and appropriateness of fee structure for each advisory customer.

Requirements for State-Registered Advisers

1. Mr. Corley has not been found liable in an arbitration claim alleging damages in excess of \$2,500, involving any of the following:
 - (a) an investment or an investment-related business or activity;
 - (b) fraud, false statement(s), or omissions;
 - (c) theft, embezzlement, or other wrongful taking of property;
 - (d) bribery, forgery, counterfeiting, or extortion; or
 - (e) dishonest, unfair, or unethical practices.
2. Mr. Corley has not been found liable in a civil, self-regulatory organization, or administrative proceeding involving any of the following:
 - (a) an investment or an investment-related business or activity;
 - (b) fraud, false statement(s), or omissions;
 - (c) theft, embezzlement, or other wrongful taking of property;
 - (d) bribery, forgery, counterfeiting, or extortion; or
 - (e) dishonest, unfair, or unethical practices.
3. Mr. Corley has not been the subject of a bankruptcy petition.