



# 1st Discount Brokerage

**Part 2B of Form ADV: *Firm Brochure***

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This brochure supplement provides information about Duane Sunby that supplements the 1<sup>st</sup> Discount Brokerage brochure. You should have received a copy of that brochure. Please contact us at 561-515-3200 if you did not receive 1<sup>st</sup> Discount Brokerage's brochure or if you have any questions about the contents of this supplement.

Additional information about [name of supervised person] is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

## **Educational Background and Business Experience**

In addition to holding FINRA series 7, 66 and 24 licenses, Mr. Sunby has earned a Bachelor of Sciences degree in Financial (minor in Economics) from Bryant University in RI. Mr. Sunby has been serving clients in the financial industry since 2000, starting with Prudential Securities. Mr. Sunby has been a registered representative and investment advisor representative with 1<sup>st</sup> Discount Brokerage (1DB) since August of 2005. Mr. Sunby is 34 years old.

## **Disciplinary Information**

There currently are no legal or disciplinary events disclosed for Mr. Sunby that are material to your evaluation of Mr. Sunby.

## **Other Business Activities**

Mr. Sunby is a registered representative of 1<sup>st</sup> Discount Brokerage, Inc., an SEC and FINRA registered broker/dealer.

## **Additional Compensation**

Mr. Sunby currently does not receive additional compensation for advisory services other than compensation described in supplements provided by 1<sup>st</sup> Discount Brokerage.

## **Supervision**

Mr. Sunby's investment advisory activities, including the advice he provides to clients, is regularly supervised by 1<sup>st</sup> Discount Brokerage (1DB). The following supervisory procedures are utilized for on-going reviews of Mr. Sunby's advisory business:

- All customer's account information is reviewed and maintained by 1DB;
- All trades in customers' accounts are reviewed daily;
- Account statements for all customers' accounts are reviewed on a monthly basis;
- Fees charged for advisory services are reviewed when charged;
- Accounts are reviewed regularly (at least annually) to determine suitability of transactions and appropriateness of fee structure for each advisory customer.

## **Requirements for State-Registered Advisers**

1. Mr. Sunby has not been found liable in an arbitration claim alleging damages in excess of \$2,500, involving any of the following:
  - (a) an investment or an investment-related business or activity;
  - (b) fraud, false statement(s), or omissions;
  - (c) theft, embezzlement, or other wrongful taking of property;

- (d) bribery, forgery, counterfeiting, or extortion; or
- (e) dishonest, unfair, or unethical practices.

2. Mr. Sunby has not been found liable in a civil, self-regulatory organization, or administrative proceeding involving any of the following:
  - (a) an investment or an investment-related business or activity;
  - (b) fraud, false statement(s), or omissions;
  - (c) theft, embezzlement, or other wrongful taking of property;
  - (d) bribery, forgery, counterfeiting, or extortion; or
  - (e) dishonest, unfair, or unethical practices.
3. Mr. Sunby has not been the subject of a bankruptcy petition.