

Part 2B of Form ADV: *Brochure Supplement*

This Supplemental Brochure is prepared for the customers of

Debbie K. Wallace

A registered investment advisory representative of

FIRST WESTERN SECURITIES, INC.

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This brochure was prepared on April 30, 2012.

This brochure supplement provides information about Debbie K. Wallace that supplements the First Western Securities, Inc. brochure. You should have received a copy of that brochure. Please contact Randal E. Ferguson if you did not receive First Western Securities, Inc.'s brochure or if you have any questions about the contents of this supplement.

Additional information about Debbie K. Wallace is available on the SEC's website at www.adviserinfo.sec.gov.

Educational Background and Business Experience

Born in Lubbock, TX

Graduated Tyler Jr. College Associates Arts

2001	AG Edwards	Dallas, TX
2002-2003	AG Edwards	Tyler, TX
2003-2011	First Western Securities, Inc.	Hurst, TX

Disciplinary Information

The Texas State Securities Board determined that a regulatory registration for Ms. Wallace had not been properly filed by the firm with the state. First Western Securities took appropriate action in order to correct the registration error. In compliance with the regulation, Ms. Wallace and First Western Securities were reprimanded and paid a fine and the matter was resolved without further issue.

Other Business Activities

I have no outside business.

Additional Compensation

My only compensation is provided by First Western Securities, Inc.

Supervision

Debbie K. Wallace's primary supervisor is Randal E. Ferguson. Randal E. Ferguson will review recommended 3rd party money managers and the initial assessment of the appropriate strategy. For any direct investment advice given, Randal E. Ferguson or a qualified designated principal will review the advisory client's accounts at least quarterly. Debbie K. Wallace is obliged to follow First Western Securities, Inc. Code of Ethics and Compliance manual, which prohibits conduct that deliberately, causes harm to a customer.

Requirements for State-Registered Advisers

Debbie K. Wallace has no additional items requiring disclosure.