

**ITEM 1: COVER PAGE FOR
PART 2B OF FORM ADV:
BROCHURE SUPPLEMENT
DATED MAY 2012**

RYAN SABOL

**MUTUAL SECURITIES INC. OF CALIFORNIA d/b/a MUTUAL SECURITIES,
INC.**

("Mutual")

807-A CAMARILLO SPRINGS ROAD

CAMARILLO, CA 93012

805-764-6730

FIRM CONTACT: JULIE LAN COHEN, CHIEF COMPLIANCE OFFICER

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This brochure supplement provides information about Ryan Sabol that supplements our brochure. You should have received a copy of that brochure. Please contact Julie Lan Cohen, Chief Compliance Officer if you did not receive Mutual's brochure or if you have any questions about the contents of this supplement.

**Additional information about Ryan Sabol is available on the SEC's website at
www.adviserinfo.sec.gov.**

Item 2. Educational Background and Business Experience

Ryan Sabol

Year of Birth: 1971

Education Background: University of California at Irvine, BA; Tulane University, MBA

Licensing: Series 7, 24, 55, 66

Business Background: Mutual Securities, Inc., Executive Vice President, Camarillo, CA, 2/2004 to Present; Zola Capital Management, Vice President, San Francisco, CA 3/2002 to 2/2004

Item 3. Disciplinary Information

If there are legal or disciplinary events material to your evaluation of Ryan Sabol, we are required to disclose this.

No such event exists.

Item 4. Other Business Activities

A. If Ryan Sabol is actively engaged in any investment-related business or occupation, including if Ryan Sabol is registered, or has an application pending to register, as a broker-dealer, registered representative of a broker-dealer, futures commission merchant ("FCM"), commodity pool operator ("CPO"), commodity trading advisor ("CTA"), or an associated person of an FCM, CPO, or CTA, we are required to disclose this fact and describe the business relationship, if any, between the advisory business and the other business.

1. If a relationship between the advisory business and Ryan Sabol's other financial industry activities creates a material conflict of interest with you, the SEC requires us to describe the nature of the conflict and generally how we address it.

See Item 2 below.

2. If Ryan Sabol receives commissions, bonuses or other compensation based on the sale of securities or other investment products, including as a broker-dealer or registered representative, and including distribution or service ("trail") fees from the sale of mutual funds, we have to disclose this fact. If this compensation is not cash, we are required to explain what type of compensation Ryan Sabol receives. We must explain that this practice gives Ryan Sabol an incentive to recommend investment products based on the compensation received, rather than on your needs.

We are actively engaged in the business of being a registered securities broker-dealer, member FINRA, MSRB, SIPC. All of our firm's investment advisory representatives are dually licensed registered representatives with the affiliated broker-dealer. In their separate roles as registered representatives, they may offer commissionable securities products to clients for which they will earn the normal commissions.

Clients in our firm's Separate Account and Asset Advantage Service Programs may also be clients of the broker-dealer. In such cases a client may be solicited by their respective representative about investment ideas or products for their brokerage account if such solicitations are in line with the client's overall investment objectives and risk tolerance.

Our principal business activity is that of a registered securities broker-dealer. Our firm's officers and employees spend more than half of their time devoted to broker-dealer business.

A conflict of interest may arise as these commissionable securities sales may create an incentive to recommend products based on the compensation adviser and/or our supervised persons may earn and may not necessarily be in the best interests of the client.

- B. If Ryan Sabol is actively engaged in any business or occupation for compensation not discussed in response to Item 4.A, above, and the other business activity or activities provide a substantial source of Ryan Sabol's income or involve a substantial amount of Ryan Sabol's time, we are required to disclose this fact and must describe the nature of that business. If the other business activities represent less than 10 percent of Ryan Sabol's time and income, we may presume that they are not substantial.

We have nothing to disclose in this regard.

Item 5. Additional Compensation

If someone who is not a client provides an economic benefit to Ryan Sabol for providing advisory services, we are required to generally describe the arrangement. For purposes of this Item, economic benefits include sales awards and other prizes, but do not include Ryan Sabol's regular salary. Any bonus that is based, at least in part, on the number or amount of sales, client referrals, or new accounts should be considered an economic benefit, but other regular bonuses should not.

We have nothing to disclose in this regard.

Item 6. Supervision

We are required to explain how we supervise Ryan Sabol, including how we monitor the advice Ryan Sabol provides to you. Our firm has to provide the name, title and telephone number of the person responsible for supervising Ryan Sabol's advisory activities on behalf of our firm.

Ryan Sabol is the Executive Vice President of Mutual and as such has no internal supervision placed over him. He is however bound by our firm's Code of Ethics.

Item 7. Requirements for State-Registered Advisers

A. In addition to the events listed in Item 3 of Part 2B, if Ryan Sabol has been involved in one of the events listed below, we disclose all material facts regarding the event.

1. An award or otherwise being found liable in an arbitration claim alleging damages in excess of \$2,500, involving any of the following:

- (a) an investment or an investment-related business or activity;
- (b) fraud, false statement(s), or omissions;
- (c) theft, embezzlement, or other wrongful taking of property;
- (d) bribery, forgery, counterfeiting, or extortion; or
- (e) dishonest, unfair, or unethical practices.

We have nothing to disclose in this regard.

2. An award or otherwise being found liable in a civil, self-regulatory organization, or administrative proceeding involving any of the following:

- (a) an investment or an investment-related business or activity;
- (b) fraud, false statement(s), or omissions;
- (c) theft, embezzlement, or other wrongful taking of property;
- (d) bribery, forgery, counterfeiting, or extortion; or
- (e) dishonest, unfair, or unethical practices.

We have nothing to disclose in this regard.

B. If Ryan Sabol has been the subject of a bankruptcy petition, we must disclose that fact, the date the petition was first brought, and the current status.

We have nothing to disclose in this regard.