

**ITEM 1: COVER PAGE FOR
PART 2B OF FORM ADV:
BROCHURE SUPPLEMENT
DATED APRIL 2012**

JACOB KAGELE

**MUTUAL SECURITIES INC. OF CALIFORNIA d/b/a MUTUAL SECURITIES, INC.
("Mutual")
807-A CAMARILLO SPRINGS ROAD
CAMARILLO, CA 93012
805-764-6730**

FIRM CONTACT: JULIE LAN COHEN, CHIEF COMPLIANCE OFFICER

WWW.MUTUALSECURITIES.COM

This brochure supplement provides information about Jacob Kagele that supplements our brochure. You should have received a copy of that brochure. Please contact Julie Lan Cohen, Chief Compliance Officer if you did not receive Mutual's brochure or if you have any questions about the contents of this supplement.

Additional information about Jacob Kagele is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 Educational Background and Business Experience

We are required to disclose the following information about Jacob Kagele:

Name: Jacob Kagele

Year of Birth: 1982

Formal Education after high school:

University of Phoenix (2005);

Pima College (2003)

Business Background :

2009-present, Mutual Securities, Inc., Registered Representative

2009-present, Nova Financial LLC, Manager and CCO

2005-2009, Wachovia Securities Financial Network, LLC, Financial Advisor

2002-2005, Merrill Lynch Pierce Fenner & Smith Inc., Financial Advisor

Certifications:

Jacob Kagele obtained the CIMA[®] designation in 2006. Refer to the information below on the requirements for this designation.

Certified Investment Management AnalystSM (CIMA[®]), 2006

The CIMA certification signifies that an individual has met initial and on-going experience, ethical, education, and examination requirements for investment management consulting, including advanced investment management theory and application. Prerequisites for the CIMA certification are three years of financial services experience and an acceptable regulatory history. To obtain the CIMA certification, candidates must pass an online Qualification Examination, successfully complete a one-week classroom education program provided by a Registered Education Provider at an AACSB accredited university business school, pass an online Certification Examination, and have an acceptable regulatory history as evidenced by FINRA Form U-4 or other regulatory requirements. CIMA designees are required to adhere to IMCA's Code of Professional Responsibility, Standards of Practice, and Rules and Guidelines for Use of the Marks. CIMA designees must report 40 hours of continuing education credits, including two ethics hours, every two years to maintain the certification. The designation is administered through Investment Management Consultants Association (IMCA).

The CIMA certification has earned ANSI[®] (American National Standards Institute) accreditation under the personnel certification program. The American National Standards Institute, or ANSI, is a private non-profit organization that facilitates standardization and conformity assessment activities in the United States. CIMA is the first financial services credential to meet this international standard for personnel certification.

Item 3 Disciplinary Information

If there are legal or disciplinary events material to your evaluation of Jacob Kagele, we are required to disclose all material facts regarding those events.¹

We have nothing to disclose in this regard.

Item 4 Other Business Activities

A. If Jacob Kagele is actively engaged in any investment-related business or occupation, including if JACOB KAGELE is registered, or has an application pending to register, as a broker-dealer, registered representative of a broker-dealer, futures commission merchant (“FCM”), commodity pool operator (“CPO”), commodity trading advisor (“CTA”), or an associated person of an FCM, CPO, or CTA, we are required to disclose this fact and describe the business relationship, if any, between the advisory business and the other business.

1. If a relationship between the advisory business and Jacob Kagele’s other financial industry activities creates a material conflict of interest with you, we are required to describe the nature of the conflict and generally how we address it.

See Item 2 below.

2. If Jacob Kagele receives commissions, bonuses or other compensation based on the sale of securities or other investment products, including as a broker-dealer or registered representative, and including distribution or service (“trail”) fees from the sale of mutual funds, we have to disclose this fact. If this compensation is not cash, we are required to explain what type of compensation Jacob Kagele receives. We must explain that this practice gives Jacob Kagele an incentive to recommend investment products based on the compensation received, rather than on your needs.

We are actively engaged in the business of being a registered securities broker-dealer, member FINRA, MSRB, SIPC. All of our firm’s investment advisory representatives are dually licensed registered representatives with the affiliated broker-dealer. In their separate roles as registered representatives, they may offer commissionable securities products to clients for which they will earn the normal commissions.

¹ Note: Our firm may, under certain circumstances, rebut the presumption that a disciplinary event is material. If an event is immaterial, we are not required to disclose it. When we review a legal or disciplinary event involving Jacob Kagele to determine whether it is appropriate to rebut the presumption of materiality, we consider all of the following factors: (1) the proximity of JACOB KAGELE to the advisory function; (2) the nature of the infraction that led to the disciplinary event; (3) the severity of the disciplinary sanction; and (4) the time elapsed since the date of the disciplinary event. If we conclude that the materiality presumption has been overcome, we prepare and maintain a file memorandum of our determination in our records. We follow state rules.

Clients in our firm's Separate Account and Asset Advantage Service Programs may also be clients of the broker-dealer. In such cases a client may be solicited by their respective representative about investment ideas or products for their brokerage account if such solicitations are in line with the client's overall investment objectives and risk tolerance.

Our principal business activity is that of a registered securities broker-dealer. Our firm's officers and employees spend more than half of their time devoted to broker-dealer business.

A conflict of interest may arise as these commissionable securities sales may create an incentive to recommend products based on the compensation adviser and/or our supervised persons may earn and may not necessarily be in the best interests of the client.

- B. If Jacob Kagele is actively engaged in any business or occupation for compensation not discussed in response to Item 4.A, above, and the other business activity or activities provide a substantial source of Jacob Kagele's income or involve a substantial amount of Jacob Kagele's time, we are required to disclose this fact and must describe the nature of that business. If the other business activities represent less than 10 percent of Jacob Kagele's time and income, we may presume that they are not substantial.

Jacob Kagele, one of our firm's representatives is separately licensed as an insurance agent/broker with various companies. In this role, they may offer commissionable insurance products to our firm's clients for which they may receive compensation.

A conflict of interest may arise as these commissionable insurance product sales may create an incentive to recommend products incentive to recommend products based on the compensation adviser and/or our supervised persons may earn and may not necessarily be in the best interests of the client.

Item 5 Additional Compensation

If someone who is not a client provides an economic benefit to Jacob Kagele for providing advisory services, we are required to generally describe the arrangement. For purposes of this Item, economic benefits include sales awards and other prizes, but do not include Jacob Kagele's regular salary. Any bonus that is based, at least in part, on the number or amount of sales, client referrals, or new accounts should be considered an economic benefit, but other regular bonuses should not.

We have nothing to disclose in this regard.

Item 6 Supervision

We are required to explain how we supervise Jacob Kagele, including how we monitor the advice Jacob Kagele provides to you. Our firm has to provide the name, title and telephone number of the person responsible for supervising Jacob Kagele's advisory activities on behalf of our firm.

Julie Lan Cohen, Chief Compliance Officer of our firm, supervises and monitors Jacob Kagele's activities on a regular basis. Ms. Cohen reviews all outgoing correspondence for written financial advice that Jacob Kagele provides to his clients. Please contact Ms. Cohen if you have any questions about Jacob Kagele's brochure supplement at 805-764-6730.

Item 7 Requirements for State-Registered Advisers

A. In addition to the events listed in Item 3 of Part 2B, if Jacob Kagele has been involved in one of the events listed below, we disclose all material facts regarding the event.

1. An award or otherwise being found liable in an arbitration claim alleging damages in excess of \$2,500, involving any of the following:
 - (a) an investment or an investment-related business or activity;
 - (b) fraud, false statement(s), or omissions;
 - (c) theft, embezzlement, or other wrongful taking of property;
 - (d) bribery, forgery, counterfeiting, or extortion; or
 - (e) dishonest, unfair, or unethical practices.

We have nothing to disclose in this regard.

2. An award or otherwise being found liable in a civil, self-regulatory organization, or administrative proceeding involving any of the following:
 - (a) an investment or an investment-related business or activity;
 - (b) fraud, false statement(s), or omissions;
 - (c) theft, embezzlement, or other wrongful taking of property;
 - (d) bribery, forgery, counterfeiting, or extortion; or
 - (e) dishonest, unfair, or unethical practices.

We have nothing to disclose in this regard.

B. If Jacob Kagele has been the subject of a bankruptcy petition, we must disclose that fact, the date the petition was first brought, and the current status.

We have nothing to disclose in this regard.