

## Item 1 - Cover Page

**Brochure Supplement**  
**Richard F. Curcio**  
**Integrity Management & Research, Inc.**  
**221 Pensacola Road**  
**Venice, FL 34285**  
**(941) 484-4000**  
**November 2011**

**This Brochure Supplement provides information about Richard F. Curcio that supplements the Integrity Management & Research, Inc. (“IM&R”) Brochure (“Brochure”). You should have received a copy of that Brochure. Please contact Richard F. Curcio, President, at (941) 484-4000 or via email at [rcurcio@reitsales.com](mailto:rcurcio@reitsales.com) if you did not receive IM&R’s Brochure or if you have any questions about the contents of this supplement.**

**Additional information about Richard F. Curcio is available on the SEC’s website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).**

## Item 2 - Educational Background and Business Experience

**Richard F. Curcio, (CRD #870977)**

**Year of Birth 1947**

### **EDUCATION:**

**Masters in Business Administration in Finance at St. Johns University in Queens, New York (1972)**

**Bachelor of Science (BS) in Management at St. Johns University in Queens, New York (1968)**

## EMPLOYMENT:

President - Integrity Management & Research, Inc. (09/1992 to Present)

President/CEO/CCO - Integrity Investments, Inc. (09/1992 to Present)

## PROFESSIONAL DESIGNATIONS:

NONE

Richard F. Curcio currently holds the Series 6 (Investment Company Products/Variable Contracts Representative), 7 (General Securities Representative), 24 (General Securities Principal), 26 (Investment Company Products/Variable Contracts), 28 (Introducing Broker/Dealer Financial and Operations Principal), 63 (Uniform Securities Agent State Law Exam), and 79 (Limited Representative - Investment Banking) licenses.

## **Item 3 - Disciplinary Information**

Integrity Management & Research, Inc. is required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of Richard F. Curcio. No events have occurred that are applicable to this Item.

## **Item 4 - Other Business Activities**

Richard F. Curcio is not actively engaged in any other investment-related business or occupation, or has an application pending to register as a broker-dealer, futures commission merchant ("FCM"), commodity pool operator ("CPO"), commodity trading advisor ("CTA"), or an associated person of an FCM, CPO, or CTA.

Richard F. Curcio, in his capacity as a registered representative, may receive commissions earned on securities transactions directed through Integrity Investments, Inc., an affiliated broker dealer member FINRA & SIPC of IM&R. This may represent a conflict of interest since his time is split between the two business operations. He is not compensated for the commissions generated on managed accounts but rather a fee for assets managed. He may also receive compensation based upon the sale of investment products, including distribution and service ("trail") fees from the sale of mutual funds in non-managed accounts. This compensation may give him an incentive to recommend investment products based on the compensation received, rather than on client needs.

Additionally, other than what is discussed above, he is not actively engaged in any other business or occupation for compensation, nor is he actively engaged in other business activity or activities that provide a substantial source of income or involve a substantial amount of time.

## **Item 5 - Additional Compensation**

Richard F. Curcio does not receive economic benefit, including sales awards, other prizes, and any bonus that is based, at least in part, on the number or amount of sales, client referrals, or new accounts, for providing advisory services, other than his regular salary.

## **Item 6 - Supervision**

Integrity Management & Research, Inc. has adopted, and periodically updates, a compliance manual that outlines for each employee the various rules and regulations they are required to adhere to. IM&R has appointed the President who reviews and monitors employee activity with respect to the rules and regulations. In addition, IM&R has adopted a Code of Ethics that requires each employee to act in the best interest of client's at all times. Should you have questions related to these activities, please contact Richard F. Curcio, President, at (941) 484-4000 or via email at [rcurcio@reitsales.com](mailto:rcurcio@reitsales.com).

## **Item 7 - Requirements for State-Registered Advisers**

Richard F. Curcio has not been involved in any arbitration claims or any civil, self-regulatory organization or administrative proceeding involving investment advisory business or activities. In addition, Richard F. Curcio is not currently, nor at any time in the past ten years been, subject of a bankruptcy petition.

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# Brochure Supplement Brenden R. Curcio Integrity Management & Research, Inc.

221 Pensacola Road

Venice, FL 34285

(941) 484-4000

November 2011

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**Additional information about Brenden R. Curcio is available on the SEC’s website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).**

## Item 2 - Educational Background and Business Experience

**Brenden R. Curcio, (CRD #2366247)**

Year of Birth 1972

### EDUCATION:

Bachelor of Business Administration at Stetson University in DeLand, FL (1994)

### EMPLOYMENT:

Chief Compliance Officer/Senior Vice President - Integrity Management & Research, Inc. (06/2004 to Present)

Senior Vice President - Integrity Investments, Inc. (08/1993 to Present)

## PROFESSIONAL DESIGNATIONS:

NONE

Brenden R. Curcio currently holds the Series 6 (Investment Company Products/Variable Contracts Representative), 7 (General Securities Representative), 24 (General Securities Principal), 63 (Uniform Securities Agent State Law Exam), and 79 (Limited Representative - Investment Banking) licenses.

### **Item 3 - Disciplinary Information**

Integrity Management & Research, Inc. is required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of Brenden R. Curcio. No events have occurred that are applicable to this Item.

### **Item 4 - Other Business Activities**

Brenden R. Curcio is not actively engaged in any other investment-related business or occupation, or has an application pending to register as a broker-dealer, futures commission merchant ("FCM"), commodity pool operator ("CPO"), commodity trading advisor ("CTA"), or an associated person of an FCM, CPO, or CTA.

Brenden R. Curcio, in his capacity as a registered representative, may receive commissions earned on securities transactions directed through Integrity Investments, Inc. , an affiliated broker dealer member FINRA & SIPC of IM&R. This may represent a conflict of interest since his time is split between the two business operations. He is not compensated for the commissions generated on managed accounts but rather a fee for assets managed. He may also receive compensation based upon the sale of investment products, including distribution and service ("trail") fees from the sale of mutual funds in non-managed accounts. This compensation may give him an incentive to recommend investment products based on the compensation received, rather than on client needs.

Additionally, other than what is discussed above, he is not actively engaged in any other business or occupation for compensation, nor is he actively engaged in other business activity or activities that provide a substantial source of income or involve a substantial amount of time.

### **Item 5 - Additional Compensation**

Brenden R. Curcio does not receive economic benefit, including sales awards, other prizes, and any bonus that is based, at least in part, on the number or amount of sales,

client referrals, or new accounts, for providing advisory services, other than his regular salary.

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Integrity Management & Research, Inc. has adopted, and periodically updates, a compliance manual that outlines for each employee the various rules and regulations they are required to adhere to. IM&R has appointed the President who reviews and monitors employee activity with respect to the rules and regulations. In addition, IM&R has adopted a Code of Ethics that requires each employee to act in the best interest of client's at all times. Should you have questions related to these activities, please contact Richard F. Curcio, President, at (941) 484-4000 or via email at [rcurcio@reitsales.com](mailto:rcurcio@reitsales.com).

## **Item 7 - Requirements for State-Registered Advisers**

Brenden R. Curcio has not been involved in any arbitration claims or any civil, self-regulatory organization or administrative proceeding involving investment advisory business or activities. In addition, Brenden R. Curcio is not currently, nor at any time in the past ten years been, subject of a bankruptcy petition.