Part 2A of Form ADV: Firm *Brochure*

Item 1 Cover Page

Molumphy Capital Management Brochure
June 25, 2012

Molumphy Capital Management
332 Pine Street Ste. 210
San Francisco, CA 94104
Telephone: (415)421-5932 Fax:(415)981-2089

This brochure provides information about the qualifications and business practices of Molumphy Capital Management. If you have any questions about the contents of this brochure, please contact us at (415) 421-5932 and/or email at tjmolumphy@yahoo.com. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

Additional information about Molumphy Capital Management also is available on the SEC's website at www.adviserinfo.sec.gov.

Molumphy Capital Management (MCM) is a registered investment adviser. This registration does not imply a certain level of skill or training.

Item 2 Material Changes

NONE

Table of Contents

Item Number	Item	Page
1	Cover Page	1
2	Material Changes	2
3	Table of Contents	3
4	Advisory Business	4
5	Fees and Compensation	5
6	Performance-Based Fees and Side-By-Side Management	6
7	Types of Clients	7
8	Methods of Analysis, Investment Strategies and Risk of Loss	8
9	Disciplinary Information	9
10	Other Financial Industry Activities and Affiliations	10
11	Code of Ethics, Participation or Interest in Client Transactions and Personal Training	11
12	Brokerage Practices	12
13	Review of Accounts	13
14	Client Referrals and Other Compensation	14
15	Custody	15
16	Investment Discretion	16
17	Voting Client Securities	17
18	Financial Information	18
19	Requirements for State-Registered Advisers	19

Item 4 Advisory Business

A. MCM was incorporated in 1989. Its predecessor Molumphy Theiss & Co, a partnership, was initially founded in 1969. The sole owner is Thomas J. Molumphy.

Thomas J. Molumphy
BS - Yale University, 1959
MBA (Finance) University of Chicago Graduate School of Business, 1961
Securities Analyst and Portfolio Manager - Standard and Poor's Corp, 1961-1969
Manager Standard and Poor's Investment Counsel, San Francisco Branch Office 1966-1969
Partner - Molumphy Theiss & Co (Registered Investment Counsel) 1969-1988

B. MCM furnishes investment management services to individuals and retirement funds for compensation based on the value of funds under management. We advise clients by consultation, telephone, letters and other means of communication as to the value of securities or as to the advisability of investing in, purchasing or selling marketable securities. Our advise is based on consideration of all relevant factors including the individual needs of each client.

We take a very fundamental approach to security analysis and selection stressing historic, current and projected sales, earnings, dividends, etc. We generally recommend a balanced investment approach emphasizing a combination of cash reserves, bonds, preferred stocks, common stocks and convertible securities which varies according to the individual investment objectives of each client and our opinion of the outlook for the market and economy. Client may impose restrictions on the type and size of securities used as well as individual securities. Normally, investments are recommended on a long term basis but we may occasionally recommend purchases or sales for short term reasons.

D. Molumphy Capital Management does not participate in wrap program.

E. Assets Under management as of May 31, 2012

	U.S.Dollar Amount	Total Number of Accounts
Discretionary:	$43,579,938	58

Item 5 Fees and Compensation

Fees are based on market value of assets under management. Valuations are prepared quarterly and are payable quarterly during the current quarter. Client may choose to have their quarterly fees billed directly to their custodian account or have our bill mailed to them. Clients will also incur brokerage and other transaction costs (see Item 12). Applicant's advisory agreement with each client may be ended at any time by either party on written notice with any advance fees returned on a pro-data basis. Fees are negotiable under special circumstances. Lower fees for comparable services may be available from other sources.

VALUE OF ACCOUNTS UNDER MANAGEMENT	**ANNUAL RATE**
FIRST $500,000	1.45%
NEXT $500,000	1.25%
OVER $1,000,000	1.00%

MINIMUM ANNUAL FEE: $2,500

5E. No supervised persons accepts compensation for the sale of securities and other investment products, including asset-based sales charges or service fees from the sale of mutual funds.

Item 6 *Performance-Based Fees* and Side-By-Side Management

Applicant does not accept performance based fees.

Item 7 Types of *Clients*

We provide investment management services to individuals, trusts and retirement plans. Minimum size for opening or maintaining an account is negotiable.

Item 8 Methods of Analysis, Investment Strategies and Risk of Loss

Investing in securities involves risk of loss of principal that clients must be willing to bear. Our goal on a long term basis is to match or exceed the market results as measured by the major indices such as the Standard & Poor's 500 Index or the Dow Jones Industrial Index. We believe this goal is best achieved by taking a long term growth approach seeking an above average total return from capital appreciation and dividends. We emphasize asset value per share, low price/earnings multiples and rising dividends trends. Little weight is given to technical factors pertaining to individual securities except to obtain an historical prospective. However, when analyzing economic and stock market cycles, etc., weight is given to historical trends of economic and market indicators. We consider ourselves stock pickers and emphasize industries and market sectors which offer above average long term growth. For example, we favor technology, biotech, energy and healthcare sectors and avoid such non-growth sectors as utilities, steal and aluminum. We believe small and mid-sized companies offer the greatest growth potential and devote a reasonable portion of the overall portfolios to such companies. We believe individual smaller companies may be more volatile than average but well diversified stock portfolios of small and mid-sized stocks do not offer significantly greater risks than the overall market. MCM emphasizes that a key to long term investment success is flexibility and an adviser must be ready and willing to change strategies in accordance with its perception of changing market and economic trends such as inflation. No short sales or option transactions are generally recommended.

Item 9 Disciplinary Information

There are no legal or disciplinary events that are material to a client's or perspective client's evaluation of our advisory business or the integrity of our management.

Item 10 Other Financial Industry Activities and Affiliations

None of our management persons have other financial industry activities or affiliations.

Item 11 Code of Ethics, Participation or Interest in *Client* Transactions and Personal Trading

MCM recognizes its fiduciary duty to our clients to always act on their best interest and comply with all state and federal securities laws. Mr. Molumphy may buy or sell securities which are also recommended for purchase or sale to clients. If any such purchase or sale is effected the same day that orders are placed for clients or recommendations are conveyed to clients involving the same security, such orders will be placed after any client transaction or recommendation of a transaction to a client in that same security. No short term trading or scalping in such securities is allowed.

Item 12 Brokerage Practices

Clients may designate their own broker for custody and order execution. When directed by clients to use a specific brokerage firm we make no attempt to negotiate commissions on their behalf and, as a result in some transactions these clients may pay materially disparate commissions depending on their commissions arrangement with the broker. However, in all cases we inform the client that we generally obtain a minimum discount of 30%-50% from retail rates on all transactions in recognition of the value of research and other services provided by the broker. Research services include published research material covering individual companies, industries, overall market conditions and economic conditions. Research services also include verbal research information including specific recommendations of special situations, market timing, etc. We allocate discretionary brokerage services, such as quotations and securities valuations, provided by each broker. Research services provided by brokers through whom MCM effects securities transactions may be used in servicing all of our accounts and not all of such services may be used by us in connection with the accounts which paid commissions to the broker providing such services. We do not have any "soft dollar" agreements.

Item 13 Review of Accounts

We do not have any predetermined prescribed frequency of account review but monitor all accounts on a continuous basis. Mr. Molumphy manages all accounts which total less than 65. Reviews may be triggered by changes in market and/or changes in individual companies represented in the portfolios or being considered for purchase. We believe strongly that most of our time should be spent analyzing current individual holdings or new opportunities. We provide written quarterly reports and valuations featuring individual holdings, market and economic outlooks etc. Interim letters and memos may be provided on a irregular basis.

Item 14 *Client* Referrals and Other Compensation

Applicant does not compensate any outside persons for client referrals or investment advice.

Item 15 *Custody*

All clients receive monthly statements from their custodian brokers or banks. We provide quarterly valuations. We urge our clients to compare these statements for accuracy and inform us of any discrepancies.

Item 16 Investment Discretion

We accept limited powers of attorney to manage securities accounts. We require a limited power of attorney before assuming this authority.

Item 17 Voting *Client* Securities

We do not accept authority to vote client securities but will advise them at their request.

Item 18 Financial Information

Applicant does not require or solicit prepayment of fees from clients six months or more in advance. Applicant does not have any financial condition that is reasonably likely to impair our ability to meet contractual commitments to clients. Applicant has not been the subject of a bankruptcy petition at any time during the past ten years.

Thomas J. Molumphy, President
Year of Birth - 1937
BS - Yale University, 1959
MBA (Finance) - University of Chicago
Graduate School of Business, 1961
Securities Analyst and Portfolio Manager -
Standard & Poor's Corp., 1961-1969
Manager - Standard & Poor's Investment
Counsel San Francisco Branch Office, 1966-1969
Partner - Molumphy Theiss & Co., (Registered Investment Counsel) 1969-1988
President - Molumphy Capital Management, 1988 to present

Our material conflicts of interest under CCR section 260.238 (K) are disclosed regarding Molumphy Capital Management, it's representatives or any of its employees, which could be reasonably expected to impair the rendering of unbiased and objective advice.

Part 2B Form ADV: *Brochure Supplement*

Item 1 Cover Page

Molumphy Capital Management
June 25, 2012

Thomas J. Molumphy
Molumphy Capital Management
332 Pine Street Suite 210
San Francisco, CA 94104
Tel: (415)421-5932 Fax: (415)981-2089

This brochure supplement provides information about Thomas J. Molumphy that supplements the Molumphy Capital Management brochure. You should have received a copy of that brochure. Please contact Thomas J. Molumphy, President, if you did not receive Molumphy Capital Management's brochure or if you have any questions about the contents of this supplement.

Additional information about Thomas J. Molumphy is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 Educational Background and Business Experience

Thomas J. Molumphy, President
Year of Birth - 1937
BS- Yale University, 1959
MBA (Finance) - University of Chicago
Graduate School of Business, 1961
Securities Analyst and Portfolio Manager - Standard & Poor's Corp., 1961-1969
Manager - Standard & Poor's Investment Counsel San Francisco Branch Office, 1966-1969
Partner - Molumphy Theiss & Co., (Registered Investment Counsel) 1969-1988
President - Molumphy Capital Management, 1988 to present

Item 3 Disciplinary Information

There are no legal or disciplinary events material to a *client's* or prospective *client's* evaluation of Thomas J. Molumphy.

Item 4 Other Business Activities

Thomas J. Molumphy is not actively engaged in any other investment-related business or occupation.

Item 5 Additional Compensation

Thomas J. Molumphy receives no compensation in addition to his compensation from Molumphy Capital Management.

Item 6 Supervision

Thomas J. Molumphy, President, is the only person who provides advisory services on behalf of Molumphy Capital Management.

Item 7 Requirements for State-Registered Advisers

Thomas J. Molumphy has not been involved in any one of the events listed below:

A. In addition to the events listed in Item 3 of Part 2B, Thomas J. Molumphy has not been involved in any of the events listed below.

1. An award or otherwise being found liable in an arbitration claim alleging damages in excess of $2,500.
   (a.) an investment or an investment-related business or activity;
   (b.) fraud, false statement(s), or omissions;
   (c.) theft, embezzlement, or other wrongful taking of property;
   (d.) bribery, forgery, counterfeiting, or extortion; or
   (e.) dishonest, unfair, or unethical practices.

2. An award or otherwise being found liable in a civil, self-regulatory organizations, or administrative proceeding.
   (a.) an investment or an investment-related business or activity;
   (b.) fraud, false statement(s), or omissions;
   (c.) theft, embezzlement, or other wrongful taking of property;
   (d.) bribery, forgery, counterfeiting, or extortion; or
   (e.) dishonest, unfair, or unethical practices.

B. Thomas J. Molumphy has not been the subject of a bankruptcy petition.