

Item 1 – Cover Page

Disclosure Brochure Supplement

Jennifer D. Nicholson

Nicholson Capital Management, Inc.
4600 Madison Avenue, Suite 150
Kansas City, MO 64112
816-931-5757

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This brochure supplement provides information about Jennifer D. Nicholson that supplements the Nicholson Capital Management, Inc. brochure. You should have received a copy of that brochure. Please contact Jennifer D. Nicholson at 816-931-5757 or jennifer@nicholsoncap.com if you did not receive the Nicholson Capital Management brochure or if you have any questions about the contents of this supplement. Additional information about Jennifer Nicholson is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 – Educational Background and Business Experience

Born: December, 1949

Educational Background:

Certified Financial Planner TM Certificant, 1980*
Masters of Business Administration, University of Missouri – Kansas City, 1978
Bachelor of Science, Northwest Missouri State University, 1971

Business Experience:

Nicholson Capital Management, Inc., President, Investment Advisor Representative and Chief Compliance Officer, Owner, 1988 – Present
Centerre Bank of Kansas City, Vice President of Centerre Trust Company, 1984-88
First Continental Bank & Trust, Vice President and Head of Trust Department, 1982-84
First National Bank of Kansas City, Vice President and Various Officer Positions, Group Leader-Personal Trust, 1972-82

* The CERTIFIED FINANCIAL PLANNERTM designation or CFP[®] designation is issued by the CERTIFIED FINANCIAL PLANNER Board of Standards, Inc. It is a voluntary certification recognized by the United States and other countries for its (1) high standard of professional education, (2) stringent code of conduct and standards of practice and (3) ethical requirements governing professional engagements with clients. A candidate for designation must first obtain a Bachelor's Degree from an accredited college or university with courses that included financial planning subject areas (e.g. insurance planning, risk management, employee benefits planning, investment planning, income tax planning, retirement planning and estate planning). Candidates must also have at least 3 years of full-time personal financial planning experience, measured as 2,000 hours per year. CFP[®] candidates must pass a 2-day comprehensive examination designed to test their ability to correctly diagnose financial planning issues and apply their knowledge to real world circumstances. Candidates must also agree to be bound by the CERTIFIED FINANCIAL PLANNER Board's Standards of Professional Conduct. Anyone earning designation as a CFP[®] must

complete 30 hours of continuing education every two years and renew the agreement to be bound by the Standards of Professional Conduct.

Item 3 – Disciplinary Information

Ms. Nicholson has no legal or disciplinary events to report.

Item 4 – Other Business Activities

Ms. Nicholson is not engaged in any business activities outside of Nicholson Capital Management.

Item 5 – Additional Compensation

Other than her regular salary and share of profits as an owner of the firm, Ms. Nicholson receives no other compensation in connection with services provided by Nicholson Capital Management

Item 6 – Supervision

Ms. Nicholson is the Chief Compliance Officer of Nicholson Capital Management and ultimately responsible for supervising activities and services provided by the firm. Investment accounts and investment programs are reviewed as frequently as weekly. Ms. Nicholson is responsible for monitoring investment accounts under her control, but actively seeks the assistance of other investment advisor representatives when needed.

Item 7 – Requirements for State-Registered Advisors

Jennifer Nicholson has not been involved in an award or otherwise being found liable in an arbitration claim alleging damages in excess of \$2,500 involving any of the following:

- (a) An investment or and investment-related business or activity;
- (b) Fraud, false statement(s), or omissions;
- (c) Theft, embezzlement, or other wrongful taking of property;
- (d) Bribery, forgery, counterfeiting, or extortion; or
- (e) Dishonest, unfair, or unethical practices.

Jennifer Nicholson has not been involved in an award or otherwise being found liable in a civil, self-regulatory organization, or administrative proceeding involving any of the following:

- (a) An investment or and investment-related business or activity;
- (b) Fraud, false statement(s), or omissions;
- (c) Theft, embezzlement, or other wrongful taking of property;
- (d) Bribery, forgery, counterfeiting, or extortion; or
- (e) Dishonest, unfair, or unethical practices.