



COMSTOCK®

PAUL COMSTOCK PARTNERS

Stephen C. Browne, CFA

CIO

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Wealth Advisory Services SEC Form ADV Part 2B – Brochure Supplement

March 15, 2012

This brochure supplement provides information about Stephen C. Browne that supplement the Paul Comstock Partners' brochure. You should have received a copy of that brochure. Please contact Karen M. McNeil, (713) 977-2694 or karen.mcneil@paulcomstockpartners.com, if you did not receive Paul Comstock Partners' brochure or if you have any questions about the contents of this supplement

Additional information about Paul L. Comstock is available on the SEC's website at www.adviserinfo.sec.gov.



STEPHEN C. BROWNE, CFA

Educational Background and Business Experience

Stephen C. Browne (D.O.B. 07/17/68)

Bachelor of Music - University of North Texas, MBA - Texas Christian University

CFA – CFA Institute

Chartered Financial Analyst. CFA charter holders must have four years of qualified investment work experience; become members of CFA Institute (the global association of investment professionals that administers the CFA charter), pledge to adhere to the CFA Institute Code of Ethics and Standards of Professional Conduct on an annual basis; apply for membership to a local CFA member society; and complete the CFA Program.

The CFA Program is organized into three levels, each culminating in a six-hour exam. CFA Program candidates report dedicating in excess of 300 hours of study per level. Completing the entire Program is a significant challenge that takes most candidates between two and five years.

Mr. Browne has been involved in the financial services industry since 1995.

Business Background for the preceding five years:

First Endowment Development Corporation, "dba" Paul Comstock Partners – CIO - CCO
June 1998 to Present

Disciplinary Information

None

Other Business Activities

None

Additional Compensation

None



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STEPHEN C. BROWNE, CFA

Supervision

Supervised by Paul L. Comstock, Chairman, Nancy Savoie, President, 713-977-2694

All accounts and managers are reviewed quarterly.