

Firm Brochure
(Part 2A & B of Form ADV)

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Item 1. Introduction

This Brochure provides information about the qualifications and business practices of American Shareholders Investment Corporation. If you have any questions about the contents of this brochure, please contact us at: 1-888-228-2995 and/or email at: asic1@me.com.

The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission, or by any state securities authority.

Additional information about American Shareholders Investment Corporation, SEC File No: 801-10312, is available on the SEC's website at www.adviserinfo.sec.gov.

Dated March 28, 2012

Item 2. Material Changes

Annual Update:

The Material Changes section of this brochure will be updated annually when material changes occur since the previous release of the Firm brochure.

Material Changes since the Last Update

Assets under Management have increased by approximately 17.6 Million and specific information is found on page 4 Item E called Assets under Management.

Updates to our Item 8, Investment Strategies on BestBond™ Plus and ETFs are in the sections presented on page 8-11.

Commission fees are updated on page 6 under Item C, Custodian Fees & Mutual Fund /ETF expenses adding additional information on costs of ETF buying and selling greater than 10,000 shares.

Under Review of Accounts in the section on Quarterly Statements and Memberships page 15 , American Shareholders is providing educational materials in electronic formats to inform clients on T Theory® principles through its T Theory Foundation.

Full Brochure Available

Whenever you would like to receive a complete copy of our Firm Brochure, please contact us by telephone at: 1-888-228-2995 or by email at: asic1@me.com

Item 3. Table of Contents

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Item 4: **Advisory Business**

A. Principal Owner / Business Date of Incorporation:

The Chairman and CEO of American Shareholders Investment Corporation is Mr. Terrence H. Laundry. Mr Laundry is the only control person with a corporate ownership of 100%. American Shareholders Investment Corporation is not a publicly traded company. The date of organization commenced in Massachusetts on August 27, 1974. The Advisory portion of the business began in 1974 and the Asset Management business began managing client fund accounts in 1978.

B. Asset Management

Client Fidelity Account Assets are invested primarily in mutual funds and/or exchange-traded funds through the Fidelity Wealth Central Advisory Program. Fund companies charge each fund shareholder an investment management fee that is disclosed in the fund prospectus. American Shareholders Investment Corporation does not receive any compensation, in any form, from Fidelity Investments.

C. Tailored Relationships

American Shareholders Investment Corporation does not offer a tailored advisory service program. This means that management decisions are not based on the individual needs. Individual needs include, for example, the nature of other client assets and the client's personal and family obligations. American Shareholders Investment Corporation does not call any of its services Financial Planning.

D. Wrap Fee Program

American Shareholders Investment Corporation does not offer or participate in a wrap fee program.

E. Assets Under Management

As of December 31, 2011, American Shareholders Investment Corporation managed approximately \$67,125,671.00 under management. The accounts are managed on a discretionary basis.

Item 5. Fees and Compensation

A. Fee Schedule based on Assets under Management

American Shareholders Investment Corporation calculates its fees on percentage of assets under management. The management fees are billed on a quarterly basis.

The quarterly fees are based on the market value of the account on the last day of the months of March, June, September and December according to the calendar year.

The management fee reduces as the size of the account portfolio grows.

On an annualized basis, our fee schedule is presented below:

2.0% on the first \$50,000 Plus 1.5% on the next \$50,000 Plus 1.0% on the next \$900,000 Plus 0.75% on the next \$4,000,000 Plus 0.50% on anything over \$5,000,000.

New Management clients will not be billed for the usual fees until they have a profitable quarter. However, there is a minimum quarterly fee of \$60.00.

To illustrate the advisory fee structure, below is a table of quarterly management fees you may expect to pay calculated by the market value of the total portfolio group of accounts under management. Clients will be billed the specific quarterly fee four times per year.

<u>Account Size</u>	<u>Quarterly Advisor Fee</u>	<u>Effective Annualized %</u>
\$50,000	250.00	2.0%
\$100,000	450.00	1.8%
\$250,000	825.00	1.3%
\$500,000	1450.00	1.1%

American Shareholders Investment Corporation does not have a program that allows clients to negotiate fees. All management accounts are billed as per the above fee schedule.

B. Fee Payment Programs

Advisor fees are required to be paid in full upon invoice presentation. American Shareholders Investment Corporation offers two payment choices: first, a fee may be paid out of pocket by a check made payable to American Shareholders or

second, the fees are deducted from a client's designated core account to facilitate the billing. The client must consent in writing to direct debiting of the investment account. Clients may select what method is preferable.

The fees will be paid out to American Shareholders on a quarterly basis, i.e. the first week of April, July, October and January. For clients who debit their fees out of their Brokerage account a tax report will show the total amount paid for each year.

C. Custodian fees and mutual fund /ETF expenses

Fidelity Investments is your account's custodian and may charge transaction fees on purchases or sales of certain mutual funds and exchange-traded funds. These transaction charges or commissions are a small percentage of the purchase or sale of the fund and are based on a typical holding period that a mutual fund or ETF .

For example, if an account has \$20,000 in assets and owns Fidelity Capital Income Fund, symbol (FAGIX), there may be a short redemption fee of \$200 paid if the purchase is not held for 90 days.

American Shareholders Investment Corporation makes every effort to minimize these short term redemption fees. For clients who have an electronic statement coding on their account, the Fidelity commission cost to purchase exchange-traded funds may range from \$8.95 - \$12.95 for both buys & sells. For clients that buy more than 10,000 shares of an ETF there are additional costs on the buy and sell side, commissioned at one cent per share. We advise clients to review prospectus and Fidelity policies for any changes that may be presented throughout each year.

Expense Ratios:

D. American Shareholders does not require clients to prepay any advisory fees. If a client terminates his agreement the client will be billed a pro-rated fee after the end of the billing period. American Shareholders Investment Corporation reserves the right to terminate a management agreement if the advisory fees are 90 days past due.

E. American Shareholders Investment does not pay any supervised persons compensation for the sale of securities or investment product which may include sales charges or service fees from the sale of mutual funds &/or exchange traded funds.

American Shareholders does not recommend to clients a broker or dealer. There are no broker-dealer affiliations and therefore no commissions paid to American Shareholders in connection with the purchase and sale of mutual funds or exchange traded funds. Fidelity Investments has sole custody of clients portfolio accounts.

Item 6. Performance-Based Fees, Side-By-Side Management

American Shareholders does not accept or offer a performance-based-fee that is based on a share of capital gains or capital appreciation of the assets of a client account, such as a client that is a hedge fund or pooled investment vehicle. All accounts are held in the account registration i.e. name of the account owners or trustees.

Item 7. Types of Clients

A. American Shareholders Investment Corporation offers wealth management services to Individuals, Trusts, Pension/ Retirement Plans, Business Entities and Charitable organizations.

Account Minimum: There is a \$20,000 minimum to open an account.

Item 8. Methods of Analysis with Investment Strategies and Risk Management

A. Method of Analysis

Our method of analysis utilizes a trend criteria specifically related to our basic Best Bond™ strategy which considers the relative trends for the total returns of high yield, lower quality bond funds such as Fidelity Capital and Income (FAGIX) or as opposed to the higher quality more defensive but generally lower returns for US Treasuries in a fund such as Vanguard Long Term US Treasuries (VUSTX) or ETF Equivalent (TLT).

Our objective is to capture favorable trends in either of these fund alternatives that last several months to several years in length. We look at longer range cycles and time symmetries to examine the “big picture”, and then we select a specific investment strategy which we forecast will outperform the S&P 500 (our benchmark) for the longer term, but which under extreme circumstances, can still be utilized to limit the serious loss of investment capital in an unfavorable economic environment.

This strategy would require a shift of assets to the more defensive US Treasury Bonds or Treasury Notes or Treasury Bills under conditions that might prove unfavorable for the high yield lower quality corporate bonds. If further defensive action is deemed necessary, a modest position in Gold Bullion for example using

the (GLD)exchange-traded fund can be taken for further defense against further fears of bond default or other extreme financial risk.

In the 1980s and 1990s, our top down approach led us to focus on growth stocks. In recent years, our investment strategy has focused primarily on these two bond alternative investments plus a possible modest gold bullion position as a haven against any general equity decline or bond default.

Specifically, our Best Bonds™ strategy seeks superior returns in high yield corporate bond funds when economic conditions are favorable, and more modest returns in Treasury bond funds when we see evidence that safety concerns have become the over-riding concern.

Best Bond Plus™ strategy seeks to take advantage of any special opportunities we might see in other financial instruments from time to time. In special circumstances, a portion of the portfolio may be bought in a non-bond fund such as an equity &/or inverse mutual &/or exchange-traded-funds.

The primary source of our analysis and management decisions are based on the proprietary time symmetry discoveries by Terry Laundry, Chairman and Chief Investment officer of American Shareholders Investment Corporation.

We also gather information from a variety of sources, including mutual fund companies, Morningstar, etc. Our analysis is generally technical in nature; although we do examine economic fundamentals as well.

B. Investment Strategies

We are constantly running simulations of our basic bond strategy over historical records to study past situations in an attempt to improve our management decision criteria for varying the assets between these two funds, especially with the goal of reducing fees or losses. Nevertheless, any decision criteria that we devise may cause some losses.

Our preferred high yield corporate bond funds include Fidelity Capital & Income (FAGIX), Fidelity Convertible Securities (FCVSX) and the Guggenheim Multi-Asset Income ETF (CVY) which acts a high yield bond-equivalent. Our clients should read the prospectus for FAGIX, FCVSX and CVY at the Fidelity and Guggenheim websites.

Our preferred Treasury bond funds include Vanguard Long Term Treasury (VUSTX), iShares Barclays 20+ Year Treasury Bond (TLT), and iShares Barclays 7-10 Year Treasury Bond (IEF). Our clients should read the prospectus for VUSTX, (TLT) and (IEF) at the Vanguard and iShares websites.

In special situations (at the discretion of Terrence Laundry and based on his research and methodologies), an allocation of client funds will be invested in ETFs or mutual funds that do not act like bonds.

C. Risk of Loss

Generally, the risk for the securities in which we invest is a combination of market price risk and interest rate risk. For the bond funds, these two risks are related.

Market risk is the chance that a security will decline in price. A security's price fluctuates daily as perceptions of market participants change. As such, at the time of the initial investment, clients have no assurance that they will be able to recoup their investment in a security. The price of corporate and treasury bonds moves inversely with the interest rate those bonds offer. As interest rates fluctuate daily, so do bond prices. Investing in a bond whose interest rate begins to climb means that the price of the bond (and the value of the investment in the bond) begins to fall.

Bonds face the risk of default if their issuer is unable to pay. This risk is much greater with corporations than with the United States government, which is why the yield on corporate bonds is typically higher than the yield on Treasury bonds. In the case of the high yield bond fund, (FAGIX), the risks are even greater due to its lower than average corporate bond quality. The compensation is that its yield is well above average. So our goal is to manage these unavoidable risks in an effort to garner the superior rewards.

Our general risk considerations are as follows:

In favorable economic times, we would normally be invested in Fidelity Capital and Income (FAGIX) or its ETF equivalent (JNK) whose rate of total return (capital gains plus dividends) would generally rise with the equity market because high yield bonds historically exhibit many of the features of a high yield common stock.

If, at some point the economic trends were seen to be turning negative, to a sufficient degree, the increasing risks in owning Fidelity Capital and Income high yield corporate bond assets would require us to migrate assets to the more defensive stable US Treasury Bonds in order to limit the downside risk inherent in their historical nature to follow any downward equity trends.

An additional advantage of owning longer term US Treasury Bonds in a fund like (VUSTX) or ETF equivalent (TLT) is that they usually show capital appreciation during any serious long term economic downturn which can boost their lower yields to a more respectable total return by the late stages of an economic downturn.

Most economic downturns end as the Federal Reserve lower interest rates in order to re-stimulate economic growth. At this point the US Treasuries may have realized their best capital gains and the high yield bonds will have become attractive enough on a low price high yield basis to repurchase, once it is likely the re-stimulus efforts will be successful. But this future economic recovery prospect also implies a new risk to the US Treasury Bond position due to increasing future prospects for inflation. This risk to Treasuries therefore would also call for a migration to the high yield bonds.

An additional risk consideration to this basic bond strategy is the very long term evidence that the United States is becoming a debtor country with diminishing prospects for its currency in our increasing global economy. For this reason we may allow the ownership of a modest gold component to offset this possibility, provided we see special opportunities in our technical work.

Our final risk protection is a “stop loss” sell criteria in which we decide to exit our position to honor our capital conservation philosophy. It is difficult to quantify the criteria (5% to 10%) generally because the risks in the most volatile high yield bond funds, are mostly special price risks, largely due to deteriorating economic concerns. These risks differ considerably from the risk in Treasury Bonds where the basic risk is in unanticipated rate increases, usually the result of rising inflation concerns. So we have separate bond sell criteria to reduce their individual risks.

In general, if we are in the higher risk high yield bonds, an unexpected decline of historical significance will cause us to move these assets from the high yield bond fund to a US Treasury bond fund.

If inflation is an ongoing concern, the inflation risk inherent in Treasury bonds can be reduced further by selecting a Treasury bond fund with reduced maturity. Treasury bond funds having an average 20 year maturity i.e. (VUSTX) or its ETF equivalent (TLT) are most volatile but yield the most; a Treasury bond fund of 10 year maturity has medium volatility but a lower yield; a Treasury bond with only about 5 year maturity has very low volatility but yields very little. It is only slightly better than cash but has the very lowest risk and can be construed as a stable cash reserve for financial planning purposes.

BestBond™ Plus will buy mutual funds &/or ETFs with prices that will change in value and these investments are not guaranteed. Shares of ETFs may fluctuate in price due to daily changes in trading volume.

Item 9. Disciplinary Information

American Shareholders Investment Corporation, the firm and its employees, have not been involved in legal or disciplinary events related to past and present investment clients.

Item 10. Other Financial Industry Activities or Affiliations

American Shareholders Investment Corporation does not have an arrangement that is material to its advisory or its clients with a related person who is a broker-dealer. There are no affiliations with banking and thrift institutions, accounting firms, law firms, pension consultants, real estate brokers or sponsors of limited partnerships.

Item 11. Code of Ethics, Interest in Client Transactions

American Shareholders Investment Corporation has a strict Code of Conduct and Ethics Policy. All employees are required to review the company Ethics Policies and any modifications on an annual basis. SEC Rule 204A-1 under the Investment Advisers Act of 1940 (“Advisers Act”) requires advisory firms adopt a code of ethics that set forth Standards of Conduct and require compliance with Federal Securities laws:

The Standards and Code of Ethics is intended to reflect all fiduciary principals (officers, supervisors, executive staff to chairman, and the President).

Standard of Conduct and Compliance with Laws, Rules and Regulations called the Advisor Code hereby adopts and incorporates the American Shareholders Code of Ethics (“Corporate Code”) which sets forth the standard of business conduct that is mandatory and is required of all employees of the ASIC

Corporation and its affiliates, as the standard of business conduct required by the Advisor Code.

All ASIC employees must respect and obey all laws, rules and regulations applicable to our business, including among others securities, banking and Federal, State and Local laws.

Topics of the Code of Ethics and Compliance include:

- a. Client Confidentiality
- b. Client Privacy Protection
- c. Enforcement of Insider Trading and Securities Fraud Enforcement Act of 1988

The Employee handbook maintains and enforces written policies and procedures reasonably designed, taking into consideration the nature of such investment adviser's business, to prevent the misuse in violation of this act or the Securities and Exchange Act of 1934, or the rules or regulations thereunder, of material, non-public information by such investment advisor or any person associated with the investment advisor.

No Director, officer, or employee or consultant or member of their immediate families shall effect any transaction (whether purchase or a sale) while he or she is in possession of the mutual fund &/or exchange-traded-fund such as a result of tipping. It is illegal to recommend the sales or purchase to which the Material non-public information relates.

No Director, officer or employee must disclose inside information on a mutual fund or exchange traded fund. As an employee you have entered into a confidentiality agreement.

An Investor Bill of Rights has been added to the Ethics policies as a way to ensure trust and a high level of customer service. A copy of the Ethics policies and/or Investor Bill of Rights are available upon request.

Participation or Interest in Client Transactions

American Shareholders Investment Corporation and its employees may buy or sell securities that are also held by clients. Employees may not trade their own securities ahead of client trades. Employees comply with the provisions of the American Shareholders Compliance Manual.

Personal Trading

The Chief Compliance Officer of American Shareholders Investment Corporation is Paula M. Burke. She reviews all employee trades each quarter. Her trades and/or Chairman and Officers of the firm are also reviewed by the trading back office clerk, Amelia Bruno. The personal trade reviews ensure that the personal trading of employees does not affect the markets, and that the clients of the firm receive preferential treatment.

Item 12. Brokerage Practices

A. Selecting Brokerage Firms

American Shareholders Investment Corporation does not have any affiliation with product sales firms. American Shareholders Investment Corporation is an advisor with Fidelity Investments. However, the firm does not receive an incentive to recommend Fidelity Investments. Therefore, Fidelity Investments does not have an affiliation or arrangement that pays American Shareholders Investment Corporation fees or commissions.

1. Research and Soft Dollars

American Shareholders Investment Corporation does not receive a soft dollar benefit for research or other product and services with any broker-dealer.

2. Brokerage for Client Referrals

American Shareholders Investment Corporation does not have the authority to determine, without obtaining specific client consent, the broker or dealer to be used or the commission paid.

3. Best Execution

American Shareholders Investment Corporation back office department reviews execution of trades at the Fidelity Wealth Central trading platform. Following all mutual fund &/or exchange-traded fund purchases or sales, accounts are reviewed for accuracy with regard to date, price and any fees or commissions. American Shareholders does not receive any portion of the trading fees and/or commissions.

Item 13. Review of Accounts

A. Account Reviews

All reviews are performed quarterly by Terrence H. Laundry, Chairman, Paula M Burke, President and back office employees. The review is used to calculate rate of returns, fee calculations and general summary reporting for client tax filings and advisory client reports.

B. Review Schedule

Account reviews are performed more frequently when market conditions dictate. A review may be triggered if there is a change in the fund or investment information in an amended annual prospectus report or a client requests an additional review.

C. Quarterly Billing Report/Statement and Memberships

At the end of each quarter, managed accounts are rechecked for their accuracy regarding market value of the portfolio assets which become the basis for the quarterly billing. American Shareholders Investment Corporation quarterly mailings consist of the following :

A written summary of account activities and the ending market value. A United States Postal mailing format is used and sent to the record address. Clients will need to request in writing a third party statement. The timeframe is approximately one-two weeks after the end of a quarter. The report shows the breakdown of all mutual fund &/or exchange-traded-fund holdings multiplied by the closing price calculating the market value and the total gross rate of return of the period.

A billing invoice statement is also enclosed showing the total market value for each account under the management program. Clients will be required to pay by check or direct debit program. The advisor fee is withdrawn from the client core money market and coded as paid in full in the report. The fees are generally paid in the first week ending the quarter.

A quarterly market report, authored by the Chairman, Terrence Laundry, shows a summary of fund returns and market trends for possible fund rebalancing. The report is first sent electronically in a pdf format for those clients who request this arrangement. Other special updates will be forwarded to clients when trades are executed. This email will typically be presented approximately 24 hours after the trading day ends.

Fidelity Investments also provides a monthly statement including:

- The beginning and ending balance of each month.
- Additions/withdrawals and transaction fees and costs.
- Cost basis information for purchases and sales.
- Trading history in a chronological format.
- Distribution history for Retirement accounts.

At end of the calendar year, Fidelity will mail &/or electronically send clients, a brief summation of trading sales proceeds and income totals.

We have found that many clients are looking to be further educated on T Theory® principles. Therefore, in addition to quarterly statement reports; clients are offered a complementary membership to the T Theory® Forum as an enhancement tool. This program provides weekly access to Mr. Terry Laundry for questions and to better comprehend T Theory® investment strategies. Clients receive 50% discount on all other memberships or computer applications including T Theory® Pro and T Theory® Encyclopedia. These purchase programs are not mandatory for client retention. They have been created as a progressive approach to provide superior services.

Item 14. Client Referrals and Other Compensation

A. Referrals

American Shareholders Investment Corporation does not have any arrangements, oral or in writing, where it is paid cash by or receives some economic benefit (including commissions, equipment or non-research services) from a non-client in connection with giving advice to clients.

B. Solicitation Programs

American Shareholders does not have a solicitation program as many of our referrals come from current clients telling friends or family to open an account with our firm. Clients are able to add to their account balances anytime. American Shareholders Investment Corporation does not have an arrangement, oral or in writing, where it directly or indirectly compensates any person for client referrals.

C. Compensations

American Shareholders does not accept referral fees or any form of compensation from other professionals when a prospect or client is referred to them.

Item 15. Custody

Account Custody of Funds

American Shareholders Investment Corporation has an arrangement with National Financial Services LLC and Fidelity Brokerage Services LLC (collectively, and together with all affiliates, “Fidelity”) through which Fidelity provides American Shareholders Investment Corporation with ‘institutional trading platforms services.’ American Shareholders is independently operated and owned and is not affiliated with Fidelity. All client assets are held at Fidelity Investments, the qualified custodian of American Shareholders Investment Corporation. This means that Fidelity Investments as the custodian will provide account statements directly to clients at their address of record on a monthly basis. All moneys are deposited directly via check, wire or transfer of assets into a Fidelity brokerage client account registered in the client’s name. We strongly recommend to clients to compare the account statements received directly from Fidelity to the report provided by American Shareholders Investment Corporation. All tax information and statements will be provided by Fidelity and mailed to the client in the first month of each quarter for the year.

Item 16. Investment Discretion

American Shareholders Investment Corporation accepts discretionary authority to manage fund accounts on behalf of clients. American Shareholders has the authority to determine, without obtaining specific client consent, the mutual funds &/or exchange traded funds to be bought or sold, and the dollar amount to be bought or sold.

Discretionary trading authority facilitates placing trades in your accounts on your behalf so that we may promptly implement the investment program that you have approved in writing.

Limited Power of Attorney-A limited power of attorney is a trading authorization for this purpose. You signed a Fidelity limited authorization so that we may execute the trades that you approved.

Information Security Program

Privacy, Protection and Security

American Shareholders Investment Corporation is committed to securing and maintaining client information. We take pride in our clients with integrity and respect. Protecting our client’s account information is very important to us. Our purpose for this statement is to provide information on how we collect, use and secure your client information.

Client Information American Shareholders Collects :

Information we get from you on applications and management agreements such as name, address, and phone number, email and personal identification numbers.

Information from Fidelity Investments through accessing client accounts online.

Information from Fidelity Investments from mutual fund checks, brokerage trading and new application verification through Fidelity customer service and specialty trading agents.

How We Use and Protect Your Client Information

Client information is used for investment management purposes only.

American Shareholders does not share information with any third parties.

We have internal policies to maintain the privacy of client's protected information.

Confidentiality and Security

American Shareholders has a strict ethical and privacy policy manual implemented for employees to train on privacy and client protection.

A regimen of computer backups is in place. In addition, American Shareholders has policies regarding the storage and disposal of paper and electronic information, prevention of unauthorized access and damage to systems. We have a disaster recovery plan in place to maintain the security and protection of sensitive client material.

Protection from identity theft is carefully implemented by viewing client activity and notifying clients of any unusual account behaviors. Any request for third party account viewing must be in writing to meet Fidelity compliance policies.

American Shareholders is required by SEC regulation S-P to amend and mail a statement on an annual basis for your review.

Item 17. Voting Client Securities**Proxy Votes**

American Shareholders Investment Corporation will not vote proxies on securities. Clients are expected to vote their own proxies.

Item 18. Financial Information

A balance sheet is not required to be provided because American Shareholders Investment Corporation does not serve as a custodian for clients funds or securities, and does not require prepayment of fees of more than \$1,200 per client, and six months in advance.

Firm Brochure Supplement (Part 2B of Form ADV)

**American Shareholders Investment Corporation
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PH# 1-888-228-2995
email: asic1@me.com**

Item 1. Introduction

This brochure supplement provides information about Mr. Terrence H. Laundry, Chairman, CEO and Ms. Paula M Burke, President that supplements the American Shareholders Investment Corporation brochure. Please contact Ms. Paula M Burke, President by calling 1-888-228-2995 and/or email at: asic1@me.com if you have questions on the Part 2A or 2B of Form ADV brochure that is enclosed with this supplement.

Additional information about Investment Advisor Representative, Terrence H. Laundry and his Executive Assistant, Ms. Paula M Burke are available on the SEC File No: 801-10312, SEC's website at www.adviserinfo.sec.gov.

Dated March 28, 2012

Item 2. Educational Background and Business Experience

Mr. Terrence H Laundry, Chairman and CEO of American Shareholders Investment Corporation, born in 1939. Terry is a graduate of Phillips Exeter Academy and Massachusetts Institute of Technology. He holds a Bachelors of Science degree in Electrical Engineering.

Mr. Laundry is the Chief Financial Advisor for American Shareholders Investment Corporation, client brokerage accounts at Fidelity Investments. Terry determines all investment advice which includes fund selection and market timing. For over thirty years, Terry's theoretical expertise initiated a proprietary investment formula providing consistent growth of investment capital overtime.

Item 3. Disciplinary Information: None

Self-Regulatory Organization or Administrative Proceedings: **None**

Arbitration Claims: **None**

Bankruptcy Petition: **None**

Item 4. Other Business Activities: None

Item 5. Additional Compensation: None

Item 6. Supervision

Terrence H Laundry is supervised by Paula M Burke, President. She reviews Mr. Laundry's administrative work only not advisory decisions both office interactions as well as remote interactions. She also reviews Mr. Laundry's activities through our client relationship management system.

Item 2. Educational Background and Business Experience

Ms. Paula M Burke is President of American Shareholders Investment Corporation, born in 1959. Paula will be completing her Bachelor of Science degree in Business Studies/Business Administration from Southern New Hampshire University in 2013. In her studies she holds a 3.95 GPA. Ms. Burke recently completed a Minor in Finance. Some of the course topics for this designation include Principles of Finance, Fundamentals of Investments, Macroeconomics and Personal Financial Planning.

Ms. Burke became an employee of American Shareholders Investment Corporation in 1984 and was elected President in 1995. She is the Account Services Manager that opens client accounts at Fidelity Wealth Central. Paula is committed to providing exceptional customer service and enjoys working with clients on a daily basis. As Operations Manager of American Shareholders Investment Corporation, she oversees fund accounting in the financial trading platform. As Executive assistant to Terry Laundry, she also works on research projects and quarterly billing reports. In 2006, she became our Chief Compliance Officer. Paula manages due diligence program checks to ensure the account safety and security in our trading back office.

Item 3. Disciplinary Information :None

Self-Regulatory Organization or Administrative Proceedings: **None**

Arbitration Claims: **None**

Bankruptcy Petition: **None**

Item 4. Other Business Activities: None

Item 5. Additional Compensation: None

Item 6. Supervision

Paula M Burke is supervised by Terrence H Laundry. He reviews Ms. Burke's work through office interactions as well as remote interactions. He also reviews Ms. Burke's activities through our client relationship management system.