



## Annual Business Change Notice

April 1, 2012

Each year we are required to inform our clients of any material changes to our business that occurred during the last calendar year. We have a few changes to make you aware of:

- We had two resignations during the past year: David Hust on June 21 and Michele Hanson on November 30. We wish them both the best as they pursue their new opportunities.
- Bruce Langer received the Charter Investment Counselor (CIC) designation from the Investment Advisers Association in April, 2011. In addition, Bruce has now shifted from being a principal of the firm to focusing on his role as a Senior Account Manager.

All of these changes are reflected in our Informational Brochure and Disclosure document. If you would like to see the entire Informational Brochure we have is posted on our website at [www.tealwood.com](http://www.tealwood.com) under the Resources tab, or you can contact us at: [info@tealwood.com](mailto:info@tealwood.com) or 612-340-0181.