



Wallace R. Weitz & Company

ADV PART 2B BROCHURE SUPPLEMENT

(Information as of 6/30/2011)

Wallace R. Weitz, CFA

Bradley P. Hinton, CFA

Thomas D. Carney, CFA

Jonathan A. Baker, CFA

Barton B. Hooper, CFA

David A. Perkins, CFA

Andrew S. Weitz

Wallace R. Weitz & Company

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This brochure supplement provides information about Wallace R. Weitz, Bradley P. Hinton, Thomas D. Carney, Jonathan A. Baker, Barton B. Hooper, David A. Perkins and Andrew S. Weitz that supplements the brochure for Wallace R. Weitz & Company. You should have received a copy of that brochure. Please contact John Detisch ((402) 391-1980) if you did not receive the brochure or if you have any questions about the contents of this supplement.

Additional Information about Wallace R. Weitz, Bradley P. Hinton, Thomas D. Carney, Jonathan A. Baker, Barton B. Hooper, David A. Perkins and Andrew S. Weitz is available on the SEC's website at www.adviserinfo.sec.gov.

EDUCATIONAL BACKGROUND & BUSINESS EXPERIENCE



WALLACE R. WEITZ, CFA*

Birthdate: 4/28/1949

Wally is the founder and President of Wallace R. Weitz & Company. Wally, a CFA charterholder, is the portfolio manager for the Weitz Funds' Hickory Fund and Partners III Opportunity Fund and is co-portfolio manager for the Weitz Funds' Value Fund and Partners Value Fund. Wally also manages a private investment limited partnership for the firm, and manages investments for several of the firm's private clients.

After earning a B.A. in Economics at Carleton College in 1970, Wally spent three years in New York doing security analysis, primarily on the small companies in which G.A. Saxton made over-the-counter markets. In 1973 he joined Chiles, Heider & Co., a regional brokerage firm in Omaha, where he spent ten years as an analyst and portfolio manager. In 1983 he started Wallace R. Weitz & Company, and now heads a group of eight investment professionals.



BRADLEY P. HINTON, CFA*

Birthdate: 3/19/1968

Brad joined Wallace R. Weitz & Company in 2001. He is Director of Research and is the portfolio manager for the Weitz Funds' Balanced Fund, co-portfolio manager for the Weitz Funds' Value Fund and Partners Value Fund.

Brad received a B.S. in Finance from the University of Nebraska-Lincoln in 1990 and an M.B.A. from Dartmouth College in 1994. Prior to joining the firm, Brad was a trading associate and debt manager for ConAgra Foods (1998-2001), a fixed income investment manager for Principal Financial Group (1994-1998) and a staff analyst for the Federal Reserve Bank of Kansas City (1990-1992). Brad has been a CFA charterholder since 1997.



THOMAS D. CARNEY, CFA*

Birthdate: 2/26/1964

Tom joined Wallace R. Weitz & Company in 1995. He is the portfolio manager for the Weitz Funds' Nebraska Tax-Free Income Fund, Short-Intermediate Income Fund and Government Money Market Fund. Tom also manages investments for one of the firm's private clients.

Tom earned a B.S. in Finance in 1990 from the University of Nebraska-Omaha. He began his investment career in 1982 at Chiles, Heider & Co., Inc., a regional brokerage firm in Omaha, where he held several positions. From 1986 to 1995, he was a municipal securities professional with Smith Barney in Omaha. Tom has been a CFA charterholder since 1999 and was the president of the CFA Society of Nebraska from 2005-2006.



JONATHAN A. BAKER, CFA*

Birthdate: 7/6/1971

Jon joined Wallace R. Weitz & Company in 1997. He graduated from the University of Notre Dame and previously spent 4 years as an accountant at McGladrey & Pullen.



BARTON B. HOOPER, CFA*

Birthdate: 11/29/1968

Barton joined Wallace R. Weitz & Company in 2007. He graduated from the University of Missouri and received his MBA from Washington University. Barton brings to the firm 13 years of accounting & investment management experience.



DAVID A. PERKINS, CFA*

Birthdate: 5/4/1979

Dave joined Wallace R. Weitz and Company in 2004. He graduated from Taylor University and previously spent 2 ½ years as an equity analyst at McCarthy Group Asset Management.



ANDREW S. WEITZ

Birthdate: 1/24/1980

Drew joined Wallace R. Weitz & Company in 2008. He graduated from Carleton College and previously spent 4 years at Ariel Investments.

* Earning the CFA charter requires successful completion of the CFA Program, a graduate-level self-study program that combines a broad curriculum with professional conduct requirements, culminating in three sequential exams covering topics such as Ethical and Professional Standards, Quantitative Methods, Economics, Financial Reporting, Security Analysis, and Portfolio Management. Charters are issued by the CFA Institute which is a global, not-for-profit organization comprising the world's largest association of investment professionals dedicated to developing and promoting the highest educational, ethical, and professional standards in the investment industry.

DISCIPLINARY INFORMATION

No principal or employee of Wallace R. Weitz & Company has ever been a subject of any disciplinary event or proceeding.

OTHER BUSINESS ACTIVITIES

Our investment professionals do not engage in substantial other business activities.

ADDITIONAL COMPENSATION

Our investment professionals do not engage in other activities that render substantial additional compensation.

SUPERVISION

The investment professionals at Wallace R. Weitz & Company report to Bradley P. Hinton, Director of Research, and to Wallace R. Weitz, President of the firm. The investment professionals meet regularly to review investments and strategy for both private clients and the Weitz Funds. Wallace R. Weitz, President of the firm, can be reached at (402) 391-1980.