

**Zachary M. Korman**

**Quan-Vest Consultants, Inc.**

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Manhasset, NY 11030  
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**August 20, 2012**

**FORM ADV PART 2B  
BROCHURE SUPPLEMENT**

**This brochure supplement provides information about Zachary M. Korman that supplements the Quan-Vest Consultants, Inc. brochure. You should have received a copy of that brochure. Please contact Mark W. Lotruglio, President if you did not receive Quan-Vest Consultants, Inc. brochure or if you have any questions about the contents of this supplement.**

**Additional information about Zachary M. Korman is available on the SEC's website at [www.adviser.info.sec.gov](http://www.adviser.info.sec.gov).**

## Table of Contents

<b><i>Educational Background and Business Experience.....</i></b>	<b><i>1</i></b>
<b><i>Disciplinary Information.....</i></b>	<b><i>2</i></b>
<b><i>Other Business Activities .....</i></b>	<b><i>4</i></b>
<b><i>Additional Compensation .....</i></b>	<b><i>5</i></b>
<b><i>Supervision.....</i></b>	<b><i>6</i></b>

## ***Educational Background and Business Experience***

Form ADV Part 2B, Item 2

**Name:** Zachary M. Korman

**Year of Birth:** 1984

**Formal Education after High School:**

- The College of William and Mary, MBA, Finance, May 2012
- Wake Forest University, BS, Business, May 2007

**Business Background for the Previous Five Years:**

- Quan-Vest Consultants, Inc., Consultant, July 2012 – present
- Xenith Bank, Corporate Strategist & Finance Associate, May 2011 – July 2012
- Vanguard, Client Relationship Associate, January 2008 – July 2010

**Certifications:**

- Level II candidate in the CFA Program  
*(According to the CFA Institute website, the CFA Program is a graduate-level self-study program that combines a broad-based curriculum of investment principles with professional conduct requirements. It is designed to prepare one for a wide range of investment specialties that apply in every market all over the world. To earn a CFA charter, one must study for three exams (Levels I, II, III) using an assigned curriculum. If one passes all three exams and meets the professional and ethical requirements, one can become a regular member of CFA Institute, or "charterholder.")*

### ***Disciplinary Information***

Form ADV Part 2B, Item 3

Quan-Vest is required to disclose legal or disciplinary events that are material to a client's or prospective client's evaluation of the supervised person discussed in this brochure supplement. As such, Quan-Vest has nothing to disclose with respect to the following:

- A. A criminal or civil action in a domestic, foreign or military court of competent jurisdiction in which the supervised person:
1. was convicted of, or pled guilty or nolo contendere ("no contest") to (a) any felony; (b) a misdemeanor that involved investments or an investment-related business, fraud, false statements or omissions, wrongful taking of property, bribery, perjury, forgery, counterfeiting, or extortion; or (c) a conspiracy to commit any of these offenses;
  2. is the named subject of a pending criminal proceeding that involves an investment-related business, fraud, false statements or omissions, wrongful taking of property, bribery, perjury, forgery, counterfeiting, extortion, or a conspiracy to commit any of these offenses;
  3. was found to have been involved in a violation of an investment-related statute or regulation; or
  4. was the subject of any order, judgment, or decree permanently or temporarily enjoining, or otherwise limiting, the supervised person from engaging in any investment-related activity, or from violating any investment-related statute, rule, or order.

Zachary M. Korman was never the subject of any action described above.

- B. An administrative proceeding before the SEC, any other federal regulatory agency, any state regulatory agency, or any foreign financial regulatory authority in which the supervised person
1. was found to have caused an investment-related business to lose its authorization to do business; or
  2. was found to have been involved in a violation of an investment-related statute or regulation and was the subject of an order by the agency or authority
    - (a) denying, suspending, or revoking the authorization of the supervised person to act in an investment related business;
    - (b) barring or suspending the supervised person's association with an investment-related business;
    - (c) otherwise significantly limiting the supervised person's investment-related activities; or
    - (d) imposing a civil money penalty of more than \$2,500 on the supervised person.

Zachary M. Korman was never the subject of any proceeding described above.

- C. A self-regulatory organization (SRO) proceeding in which the supervised person
1. was found to have caused an investment-related business to lose its authorization to do business; or
  2. was found to have been involved in a violation of the SRO's rules and was: (i) barred or suspended from membership or from association with other members, or was expelled from membership; (ii) otherwise significantly limited from investment-related activities; or (iii) fined more than \$2,500.

Zachary M. Korman was never the subject of any proceeding described above.

Form ADV Part 2B, Item 3

- D. Any other proceeding in which a professional attainment, designation, or license of the supervised person was revoked or suspended because of a violation of rules relating to professional conduct. If the supervised person resigned (or otherwise relinquished his attainment, designation, or license) in anticipation of such a proceeding (and the adviser knows, or should have known, of such resignation or relinquishment), disclose the event.

Zachary M. Korman was never the subject of any proceeding described above.

### ***Other Business Activities***

Form ADV Part 2B, Item 4

Other than in his capacity as Consultant at Quan-Vest Consultants, Inc., Zachary M. Korman is not actively engaged in any investment-related business or occupation, including being registered, or having an application pending to register, as a broker-dealer, registered representative of a broker-dealer, futures commission merchant ("FCM"), commodity pool operator ("CPO"), commodity trading advisor ("CTA"), or an associated person of an FCM, CPO, or CTA.

### ***Additional Compensation***

Form ADV Part 2B, Item 5

Quan-Vest compensates employees for the investment consulting services they provide to clients with such compensation in the form of salary, employee benefits, and a bonus which is based primarily on job performance. Employees do not receive additional compensation including sales awards, prizes, and/or similar types of benefits.

## ***Supervision***

Form ADV Part 2B, Item 6

As President of Quan-Vest Consultants, Inc., Mark W. Lotruglio is responsible for developing and supervising all investment management consulting services and advice Quan-Vest and its employees provide to clients. Mr. Lotruglio, President, can be reached at 516-365-4619.

As President, Mr. Lotruglio requires employees who meet with clients to review portfolios and provide recommendations to have earned a bachelor degree from a reputable college and/or university. Mr. Lotruglio encourages such employees to advance their investment knowledge by obtaining industry related designations, such as the Chartered Financial Analyst designation, other degrees, and/or attending educationally based conferences. Mr. Lotruglio believes that employees with a deeper understanding of the capital markets will, generally, improve the employee's ability to provide clients with sound advice.

Prior to any employee interaction with a client regarding specific investment advice, Mr. Lotruglio meets with the employee to discuss the advice the employee will provide to the client. During these meetings, Mr. Lotruglio reviews with the employee the issues at hand in relation to the clients' portfolio, unique circumstances, risk tolerance, market environment, and other factors critical in determining the soundness of the advice. Mr. Lotruglio reviews any material the employee will distribute to the client for accuracy, ease of understanding, and other pertinent factors. Mr. Lotruglio is, generally, present at client meetings to monitor the advice an employee provides to a client. For client meetings at which Mr. Lotruglio will not be present, he will review the planned advice with the employee prior to the meeting. Mr. Lotruglio monitors the implementation of client decisions by reviewing the written suggested instructions provided to clients and through discussions with the employee and the client.

As Chief Compliance officer, Mr. Lotruglio requires employees to review, annually, Quan-Vest's Code of Ethics, E-Mail Retention Policy, and Compliance Policies and Procedures. On a quarterly basis, employees are required to submit a securities transaction report. In this manner, employees are kept aware of the policies Quan-Vest has in place that are designed to limit conflicts of interest and place client interests first.

On an ongoing basis, Mr. Lotruglio provides feedback to each employee regarding his job performance. A portion of an employee's annual compensation will reflect his job performance.



