

Item 1- Cover Page

Archstone Investment Management
Christian R. Hyldahl
203 Pennington Road, Paoli, PA 19301
610-240-7750
March 31, 2011

This Brochure Supplement provides information about Christian R. Hyldahl that supplements the Archstone Investment Management Brochure. You should have received a copy of that Brochure. Please contact Archstone Investment Management or Christian Hyldahl at 610-240-7750 if you did not receive Archstone Investment Management's Brochure or if you have any questions about the contents of this supplement.

Additional information about Christian R. Hyldahl is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2- Educational Background and Business Experience

CHRISTIAN R. HYLDAHL - year of birth: 1969

Education: (after high school)

Bucknell University, Lewisburg, PA, BA English/History, 1992, Cum Laude

Duke University, Durham, NC, MBA Finance/Economics, 1998

Business Background: (preceding five years)

02/1999 to 07/2001 – Delaware Investment Advisors, VP, Senior Equity Analyst

12/2001 to 01/2005 – The Stanley-Laman Group, Ltd., CIO

12/2001 to 01/2005 – SEL Capital Management, LLC, CIO

03/2003 to 01/2005 – Stanley Laman Group Securities, LLC, Registered Representative, Principal

01/2005 to Present – Archstone Investment Management, President

Item 3- Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice.

In an abundance of caution to fully comply with this request, Christian R. Hyldahl, CFA has been named in a writ (no complaint filed) in an action initiated in the Philadelphia Court of Common Pleas relating to separate entities, Archstone Investment Partners, LP and Archstone Funding Company, LP. The same attorney has begun a FINRA arbitration case naming Hyldahl. In the opinion of Hyldahl and his counsel, the allegations are false and Hyldahl denies any wrongdoing and is vigorously defending against all allegations.

Archstone Investment Partners, LP and Archstone Funding Company, LP business activities are unrelated to the business activities of Archstone Investment Management and there have never been allegations of any kind relating to Hyldahl in regard to Archstone Investment Management.

Item 4- Other Business Activities

Archstone Investment Management is associated with Archstone Funding Company, LLC. Archstone Funding Company, LLC is a privately managed Limited Partnership for qualified high net worth investors or institutions. Archstone Investment Management, LLC and its affiliates no longer recommend investment in Archstone Funding Company, LP to individuals or entities as the partnership is in the process of liquidation.

Archstone Investment Management is associated with Archstone Investment Partners, LP. Archstone Investment Partners, LP is a privately managed Limited Partnership for qualified high net worth investors or institutions. Archstone Investment Management, LLC and its affiliates no longer recommend investment in Archstone Investment Partners to individuals or entities as the partnership is in the process of liquidation.

Christian Hyldahl, President of Archstone Investment Management, LLC, is a general partner of Archstone Investment Partners, LLC, and Archstone Funding Company, LLC. Archstone Investment Partners, LP invests in all types of investment vehicles including, but not limited to Securities, both public and private, real estate, commodities, and currencies. Archstone Funding Company, LP provides financing to various real estate projects across the country

Archstone Investment Management, LLC has various relationships with independent contractors. These independent contractors may market and represent themselves to the public as Archstone Investment Management, LLC Associates. They may be paid a portion of fees or commission generated by a client that they have brought to the firm. Currently, all Archstone Investment Management, LLC equity owners and sales associates are compensated as independent contractors. Though Archstone Investment Management, LLC will maintain copies of the securities licenses for all independent contractors and affiliated persons, each contractor has agreed to bear the responsibility individually of maintaining the proper licenses, continuing education and other required compliance measures.

Subject to applicable law and regulations, the Registrant may from time to time enter into written agreements with third parties for the referral of clients. Should a relationship result in the Registrant entering into agreements with specific clients, the Registrant may pay referral fees. The payment of such fees does not result in additional costs to the client. Clients (including prospective clients), will be provided with written disclosure of any applicable relationship in accordance with applicable provisions of Rule 206(4)-3 under the Investment Advisors Act of 1940.

Item 5- Additional Compensation

Christian R. Hyldahl is not currently registered with any Broker-dealer.

Christian Hyldahl, President of Archstone Investment Management, LLC, is a general partner of Archstone Investment Partners, LLC, and Archstone Funding Company, LLC. Archstone Investment Partners, LLC invests in all types of investment vehicles including, but not limited to Securities, both public and private, real estate, commodities, and currencies. Archstone Funding Company, LLC provides financing to various real estate projects across the country.

Item 6 - Supervision

Hyldahl is the President and Chief Investment officer and 100% owner of Archstone Investment Management. All investment decisions are made by him in accordance with the investment advisory agreement signed by each client prior to commencement of investment activities on behalf of clients. The SEC conducts regular overview and period inspections of all registered investment advisors, but there is no day to day supervision of Hyldahl by any person or entity

Item 7- Requirements for State-Registered Advisers

Aside from the aforementioned actions in Item 4, there is nothing to report.