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This Brochure provides information about the qualifications and business practices of SV Capital Management Company. If you have any questions about the contents of this brochure, please contact us at (212) 768-0311 or sheldon.vogel@svcapmgt.com. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state security authority.

Note:

Being a “Registered Investment Adviser” does not imply a certain level of skill or training.

SV Capital Management Company (“the advisor”) provides investment supervisory services to 80% of its clients and manages accounts not involving investment supervisory services to 20% of its clients.

The Firm has investment discretion over the investment portfolio of its advisory clients. The portfolios are generally invested in domestic equity or fixed income securities. The Firm's fees are negotiable and payable in arrears at such intervals as are negotiated with each client. Generally, fees are not greater than 1% of assets under management per year.






Fees are paid on a quarterly basis to the Advisor in the manner of a percentage of clients' assets under management or a fixed fee.

The advisor offers its services to individuals, trusts, estates and charitable organizations.

The advisor offers advice to clients on the following various types of investment:

- A. Equity securities
 - 1. exchange-listed securities
 - 2. Securities traded over-the-counter
 - 3. Foreign issuers
- B. Corporate debt securities (other than commercial paper)
- C. Municipal securities
- D. Investment company securities
 - 1. Variable annuities
 - 2. Mutual fund shares
- E. Interests in partnerships investing in real estate
- F. Investment services related to hedge funds

The advisor utilizes fundamental methods of analysis for its sources of information and investment strategies. The main sources of information include:

-  Financial newspapers and magazines
-  Research materials prepared by others
-  Corporate rating services
-  Annual reports, prospectuses, filings with the Securities and Exchange Commission
-  Company press releases

The investment strategies used to implement and investment advice given to clients include; Long term purchases (securities held at least a year) and Short term purchases (securities sold within a year).

The investment advisor does not allow involvement of its employees or any related persons in determining or giving investment advice to its clients.

The Firm is involved in providing business management advice to clients. This includes providing bookkeeping services, tax advice, and advice on non-investment related insurance products. Approximately 20% of the Firm's business is dedicated to business management advice.

The investment advisor may at times buy or sell for itself securities it also recommended to clients.

The investment advisor will only engage in such activities provided the COO (Sheldon Vogel) determines that it is not disadvantageous to the client, in light of all relevant facts and circumstances. The Firm will not engage in front-running.

The Firm has in place a Code of Ethics designed to ensure compliance with all applicable laws, rules and regulations. The Code of Ethics has procedures addressing the prohibition of insider trading, prohibited transactions in client accounts, employee transactions, and gift giving.

Management of clients accounts

Sheldon Vogel, Senior Partner & COO of SV Capital Management Company was born in 1932. He has a B.S. degree in economics from the Wharton School. Previously, he was the Chief Financial Officer of Atlantic Records. He has been a partner of the Firm for over 18 years.

In his capacity he reviews client accounts on a monthly basis to ensure that the securities held by the account and designated investments objectives of the account are appropriate for each client.

The firm sends comprehensive holdings and transaction reports to clients concerning their accounts on a quarterly basis.

The advisor at its own discretion has the authority to:

- A. Buy or sell securities
- B. Determine the amount of securities to be bought or sold
- C. What broker to use

The advisor does not have authority in the determination of commission rates paid for the selling or buying of securities.

The Firm maintains discretion over client accounts pursuant to a written agreement revocable by the client or Firm at any time.

Where not determined by the client, the advisor will select a broker-dealer based on execution quality, commission costs compared to other similarly situated broker-dealers in the industry, and other factors determined by the Firm as relevant in achieving best execution for the client.

The advisor does not receive additional compensation from non-client advice, nor does the advisor compensate any person for client referrals.

SV Capital Management has provided a balance sheet for the most recent fiscal year on the attached Schedule G.

Additional information about SV Capital Management Company, CRD number 133167, IRS EIN 22-3173529, also is available on the SEC's website at www.adviserinfo.sec.gov