

Part 2B of Form ADV: *Brochure Supplement*

Theodore Martin Alexander III

Credo Capital Management LLC
225 E. Redwood Street
2nd Floor
Baltimore, Maryland 21202

12/31/2010

This brochure supplement provides information about Theodore Martin Alexander III that supplements the Credo Capital Management LLC brochure. You should have received a copy of that brochure. Please contact Melanie Mendoza 410-244-6200 if you did not receive Credo Capital Management LLC's brochure or if you have any questions about the contents of this supplement.

Additional information about Theodore Martin Alexander III is available on the SEC's website at www.adviserinfo.sec.gov

Item 2 Educational Background and Business Experience

Full Legal Name: Theodore Martin Alexander III

Born: 1961

Education

- The Wharton School; MBA, Finance; 1990
- Morehouse College; BS, Computer Science; 1985

Business Experience

- Credo Capital Management LLC; Managing Partner; from 04/2004 to Present
- Brown Capital Management; Portfolio Manager/Analyst; from 10/1995 to 04/2004
- Legg Mason Wood Walker; Securities Analyst; from 06/1994 to 09/1995
- Alex. Brown & Sons; Securities Analyst; from 06/1990 to 01/1994

Item 3 Disciplinary Information

Theodore Martin Alexander III has no reportable disciplinary history.

Item 4 Other Business Activities

A. Investment-Related Activities

1. Theodore Martin Alexander III is not engaged in any other investment-related activities.
2. Theodore Martin Alexander III does not receive commissions, bonuses or other compensation on the sale of securities or other investment products.

B. Non Investment-Related Activities

Theodore Martin Alexander III is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of his or her time.

Item 5 Additional Compensation

Theodore Martin Alexander III does not receive any economic benefit from a non-advisory client for the provision of advisory services.

Item 6 Supervision

Supervisor: Melanie H. Mendoza

Title: Chief Compliance Officer

Phone Number: 410-244-6200

Provide text here detailing the firm's Supervisory oversight practices.

Part 2B of Form ADV: *Brochure Supplement*

Kohler E. Kohler
225 E. Redwood Street
Baltimore, MD 21210
410-244-6200

Credo Capital Management LLC
225 E. Redwood Street
2nd Floor
Baltimore, Maryland 21202

12/31/2010

This brochure supplement provides information about Kohler E. Kohler that supplements the Credo Capital Management LLC brochure. You should have received a copy of that brochure. Please contact Melanie Mendoza 410-244-6200 if you did not receive Credo Capital Management LLC's brochure or if you have any questions about the contents of this supplement.

Additional information about Kohler E. Kohler is available on the SEC's website at www.adviserinfo.sec.gov

Item 2 Educational Background and Business Experience

Full Legal Name: Kohler E. Kohler

Born: 1964

Education

- A.B. Freeman School of Business - Tulane University; MBA, Finance; 1991
- University of Virginia; BA, Finance; 1986

Business Experience

- Credo Capital Management; Senior Research Analyst; from 01/01/2011 to Present
- Xiphias Capital Management; Portfolio Manager, Founder; from 2007 to 2011
- Adams Express Company; Vice President, Research Analyst; from 1999 to 2007
- B.T. Alex Brown; Associate Analyst; from 1997 to 1999
- Deutsche Bank; Vice President, Research Analyst; from 1993 to 1997
- First Interstate Bank; Financial Analyst; from 1991 to 1992

Designations

Kohler E. Kohler has earned the following designation(s) and is in good standing with the granting authority:

- CFA; CFA Institute; 1998

Provide text here detailing the qualification requirements of the CFA designation.

Item 3 Disciplinary Information

Kohler E. Kohler has no reportable disciplinary history.

Item 4 Other Business Activities

A. Investment-Related Activities

1. Kohler E. Kohler is not engaged in any other investment-related activities.

2. Kohler E. Kohler does not receive commissions, bonuses or other compensation on the sale of securities or other investment products.

B. Non Investment-Related Activities

Kohler E. Kohler is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of his or her time.

Item 5 Additional Compensation

Kohler E. Kohler does not receive any economic benefit from a non-advisory client for the provision of advisory services.

Item 6 Supervision

Supervisor: Tedd M. Alexander III

Title: Managing Partner

Phone Number: 410-244-6200

Provide text here detailing the firm's Supervisory oversight practices.

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Andrew Lin

Credo Capital Management LLC
225 E. Redwood Street
2nd Floor
Baltimore, Maryland 21202

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Additional information about Andrew Lin is available on the SEC's website at www.adviserinfo.sec.gov

Item 2 Educational Background and Business Experience

Full Legal Name: Andrew Lin **Born:** 1987

Education

- University of Maryland; BS, Finance; 2009

Business Experience

- Credo Capital Management; Research Associate; from 2009 to Present

Item 3 Disciplinary Information

Andrew Lin has no reportable disciplinary history.

Item 4 Other Business Activities

A. Investment-Related Activities

1. Andrew Lin is not engaged in any other investment-related activities.
2. Andrew Lin does not receive commissions, bonuses or other compensation on the sale of securities or other investment products.

B. Non Investment-Related Activities

Andrew Lin is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of his or her time.

Item 5 Additional Compensation

Andrew Lin does not receive any economic benefit from a non-advisory client for the provision of advisory services.

Item 6 Supervision

Supervisor: Tedd M. Alexander III

Title: Managing Partner

Phone Number: 410-244-6200

Provide text here detailing the firm's Supervisory oversight practices.

Part 2B of Form ADV: *Brochure Supplement*

Melanie Hope Mendoza
2917 Westchester Avenue
Ellicott City, MD 21043
410-461-1242

Credo Capital Management LLC
225 E. Redwood Street
2nd Floor
Baltimore, Maryland 21202

12/31/2010

This brochure supplement provides information about Melanie Hope Mendoza that supplements the Credo Capital Management LLC brochure. You should have received a copy of that brochure. Please contact Melanie Mendoza 410-244-6200 if you did not receive Credo Capital Management LLC's brochure or if you have any questions about the contents of this supplement.

Additional information about Melanie Hope Mendoza is available on the SEC's website at www.adviserinfo.sec.gov

Item 2 Educational Background and Business Experience

Full Legal Name: Melanie Hope Mendoza **Born:** 1959

Education

- College Of Notre Dame of Maryland; BA, Psychology; 1980
- Carey School of Business - Johns Hopkins University; Finance; 0000

Business Experience

- Credo Capital Managment LLC; Chief Compliance Officer; from 04/2004 to Present
- Brown Capital Management; Trader; from 03/1997 to 10/2003
- Alex. Brown & Sons; Associate, Restricted Securities; from 08/1994 to 02/1997
- PaineWebber Inc.; Registered Sales Assistant; from 12/1991 to 07/1994
- E.F. Hutton (et al); Registered Senior Sales Assistant; from 03/1986 to 11/1991

Designations

Melanie Hope Mendoza has earned the following designation(s) and is in good standing with the granting authority:

- Certified Regulatory Compliance Professional (CRCP); FINRA/Wharton; 2010

Provide text here detailing the qualification requirements of the Certified Regulatory Compliance Professional (CRCP) designation.

Item 3 Disciplinary Information

Melanie Hope Mendoza has no reportable disciplinary history.

Item 4 Other Business Activities

A. Investment-Related Activities

1. Melanie Hope Mendoza is not engaged in any other investment-related

activities.

2. Melanie Hope Mendoza does not receive commissions, bonuses or other compensation on the sale of securities or other investment products.

B. Non Investment-Related Activities

Melanie Hope Mendoza is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of his or her time.

Item 5 Additional Compensation

Melanie Hope Mendoza does not receive any economic benefit from a non-advisory client for the provision of advisory services.

Item 6 Supervision

Supervisor: Tedd M. Alexander III

Title: Managing Partner

Phone Number: 410-244-6200

Provide text here detailing the firm's Supervisory oversight practices.

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David E. Saunders II

Credo Capital Management LLC
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Additional information about David E. Saunders II is available on the SEC's website at www.adviserinfo.sec.gov

Item 2 Educational Background and Business Experience

Full Legal Name: David E. Saunders II

Born: 1967

Education

- Carey School of Business - Johns Hopkins University; MBA, Finance; 2004
- Wofford College; BA, Finance; 1990

Business Experience

- Credo Capital Management LLC; Senior Research Analyst/Portfolio Manager; from 2007 to Present
- Wachovia Securities; Research Associate; from 2006 to 2007
- Stifel Nicolaus; Analyst; from 2005 to 2006
- Legg Mason Wood & Walker; Associate Equity Analyst; from 2001 to 2005
- Bank of America; Portfolio Manager; from 1994 to 2001

Item 3 Disciplinary Information

David E. Saunders II has no reportable disciplinary history.

Item 4 Other Business Activities

A. Investment-Related Activities

1. David E. Saunders II is not engaged in any other investment-related activities.

2. David E. Saunders II does not receive commissions, bonuses or other compensation on the sale of securities or other investment products.

B. Non Investment-Related Activities

David E. Saunders II is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of his or her time.

Item 5 Additional Compensation

David E. Saunders II does not receive any economic benefit from a non-advisory client for the provision of advisory services.

Item 6 Supervision

Supervisor: Tedd M. Alexander III

Title: Managing Partner

Phone Number: 410-244-6200

Provide text here detailing the firm's Supervisory oversight practices.