

Dupree Financial Group, LLC

237 East Main Street

Lexington, KY 40507

(859) 233-0400

www.dupreefinancial.com

October 26, 2011

This brochure supplement provides information about Dupree Financial Group, LLC investment adviser representatives that supplements the Dupree Financial Group, LLC brochure. You should have already received a copy of that brochure. Please contact Thomas Dupree if you did not receive Dupree Financial Group, LLC's brochure or if you have questions.

Item 2 Educational Background and Business Experience

Thomas Parmalee Dupree

- University of the South, B.A. English 1978
- Dupree Financial Group, LLC, Manager 08/2003 – Present
- Raymond James Financial Services, Inc., Registered Representative 07/2003 – 05/2010

Elizabeth Host Dupree

- Hollins, B.A. [insert major] 1987
- Dupree Financial Group, LLC, Manager 08/2003 – Present

Margaret Grider

- Dupree Financial Group, LLC, Chief Compliance Officer 04/2010 – Present
- Dupree Financial Group, LLC, Administrative Assistant 05/2004 – Present

Michael Allen Johnson

- University of Kentucky, B.B.A. Finance and Management 2006
- Dupree Financial Group, LLC, Investment Adviser Representative 08/2006 – Present
- Raymond James Financial Services, Inc., Registered Representative 08/2006 – 05/2010
- D. Scott Neal, Intern 11/2005 – 07/2006

Logan E. Foster

- University of Kentucky, B.S. Agriculture 1987
- Dupree Financial Group, LLC, Investment Adviser Representative 06/2010 – Present
- Raymond James Financial Services, Inc. 08/2009 – 12/2009
- Dupree & Company, Inc., Registered Representative 03/1994 – 06/2005

Richard Foxcroft Broadbent V

- Woodberry Forest School 2007
- Centre College B.S. Financial Economics 2011
- Dupree Financial Group, LLC, Research Associate 8/2011- Present

Item 3 Disciplinary Information

No disciplinary action has ever been taken against Dupree Financial Group or an investment adviser representative of Dupree Financial Group.

Item 4 Other Business Activities

Item 5 Additional Compensation

We currently do not have a program directly compensating investment adviser representatives for sales or client referrals.

Item 6 Supervision

Thomas Dupree and Elizabeth Dupree are Managers of Dupree Financial Group. Thomas Dupree, Elizabeth Dupree, Michael Johnson and Logan Foster coordinate investment advice provided to clients. Ultimately, Thomas Dupree and Elizabeth Dupree are responsible for supervision of the individual providing investment advice to clients. Margaret Grider, Chief Compliance Officer, monitors personal securities transactions, annual compliance reviews and adherence to the company's compliance program and Code of Ethics. They can be reached at (859) 233-0400.

Item 7 Requirements for State-Registered Advisers

Neither Dupree Financial Group or an investment adviser representative of Dupree Financial Group has been found liable in any arbitration or civil, regulatory or administrative proceeding.