

J. Steven Welch, CPA[®], PFS[®]

This brochure provides supplemental information about J. Steven Welch (“Investment Advisor Representative”, “IAR” or “Employee”) that supplements the Steven Welch, CPA brochure, which should have also been provided to you. Please contact J. Steven Welch at Steven Welch, CPA if you need the Steven Welch, CPA brochure or if you have any questions.

Additional information about Steven Welch, CPA is also available at the SEC’s website www.adviserinfo.sec.gov (under “investment adviser firm” and type in our firm name).

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ITEM 2 - EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

J. Steven Welch, CPA®

Year Born: 1947

Educational Background:

B.A., Economics – University of California at Santa Barbara (1969)

M.B.A., Accounting – University of California at Berkeley (1971)

Business Background:

1996 – Present: *Sole Proprietor*, Steven Welch, CPA

1989 – 1997: *CFO*, Southern Oregon Medical Center

Professional Qualification:

Series 2, Non-Member General Securities Examination (1996)

Professional Designations:

Personal Financial Specialist (PFS®)

Explanation of Designation:

PFS®: (Personal Financial Specialist)

The requirements for the Personal Financial Specialist (PFS®) credential are established by the PFP staff at the AICPA, the National Accreditation Commission, along with the PFS® Credential Committee, and accurately reflect the depth and breadth of experience and technical expertise required to obtain this credential.

More information on each of these requirements is available in the PFS® Credential Application Kit. Completion of these five requirements allows a candidate to apply for the PFS® credential.

Upon approval, the candidate will become a member of an exclusive community of CPA financial planners: The PFS® credential holders. Initial certification is good for a three year period.

The 5 major requirements are:

- Obtain the CPA License
- Join the AICPA and be a member in good standing
- Complete comprehensive PFP Education
- Attain a specified level of PFP Experience
- Pass a PFP Examination

To maintain an active PFS® Credential, PFS® Credential holders must pay an annual renewal fee and meet the following PFS recertification requirements every three years:

- Regular membership in good standing in the AICPA
- A valid and unrevoked CPA certificate issued by a legally constituted state authority
- 60 hours of CPE related to the PFP Body of Knowledge (AICPA education options)
- Submission of a Statement of Intent to continue to comply with all recertification requirements

ITEM 3 - DISCIPLINARY INFORMATION

J. Steven Welch has no legal or disciplinary events that are material to a Client's or prospective Client's evaluation of this advisory business.

ITEM 4 - OTHER BUSINESS ACTIVITIES

The principal business of Advisor is that of a registered investment advisor and provider of financial planning services. J. Steven Welch is also a CPA.

ITEM 5 - ADDITIONAL COMPENSATION

Other than work with Steven Welch, CPA and any disclosures made in Items 2 and 4 above, J. Steven Welch receives no additional compensation related to outside business activities.

ITEM 6 – SUPERVISION

J. Steven Welch is the sole managing member of Steven Welch, CPA and is the supervising authority.

ITEM 7 - REQUIREMENTS FOR STATE-REGISTERED ADVISERS

State securities authorities require this disclosure and it is provided to you for evaluating this investment advisor representative's suitability.

Other than disclosures made in Item 3 above, J. Steven Welch has never been found liable in arbitration or liable in a civil, self-regulatory organization, or administrative proceeding involving an investment or an investment-related business or activity; fraud, false statement(s), or omissions; theft, embezzlement, or other wrongful taking of property; bribery, forgery, counterfeiting, or extortion; or dishonest, unfair, or unethical practices. J. Steven Welch has never been the subject of a bankruptcy petition.