

**Item 1. Cover Page**

**Supervised Person: Stephen M. Kirch**

**Part 2B of Form ADV: Brochure Supplement**

CARRINGTON CAPITAL MANAGEMENT, LLC  
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This supplement provides information about Stephen M. Kirch that supplements the Carrington Capital Management, LLC brochure. You should have received a copy of that brochure. Please contact the Chief Compliance Officer, Kristina Couch, if you did not receive the brochure or if you have any questions about the contents of this supplement at (203) 661-6186 or by email at [Kristina.Couch@carringtoncap.com](mailto:Kristina.Couch@carringtoncap.com)

Item 2: Educational Background and Business Experience.

Date of Birth: 1948

Formal education after high school: None

Mr. Kirch joined Carrington Capital Management, LLC (“Carrington”) affiliated broker-dealer, Carrington Investment Services, LLC in February, 2009 as President. In 2010, he was also appointed President of Carrington. Mr. Kirch has had a 35 year Wall Street career creating securities and other bond instruments. Prior to joining Carrington, Mr. Kirch was the co-founder and owner of Bonds Direct, whose innovative business model brought the electronic execution of high grade institutional fixed income products in smaller incremental amounts to the regional dealer and end user account base. Mr. Kirch and his partners completed the successful sale of Bonds Direct to Jefferies and Co., Inc. in October, 2005. Prior to Bonds Direct, Mr. Kirch managed national fixed income sales for fixed income products and held responsibility for the mortgage trading desk (both single-family and commercial real estate) at Chase Manhattan Bank. Prior to this, Mr. Kirch managed domestic branches for capital markets and fixed income at Paine Webber and Company, with a particular focus on mortgage products. While at Paine Webber, he was also a member of the risk variance and new product development committees. Prior to Paine Webber, Mr. Kirch was with Morgan Stanley, where he was a key member of the team responsible for establishing the firm's mortgage business and was the sales manager of the southern California sales group. Prior to Morgan Stanley, Mr. Kirch spent 12 years at A.G. Becker & Co., Inc., where he was instrumental in the creation of the first issuance of institutionalized certificates of deposit for the savings and loan industry and the first mortgage backed bond issuance.

Item 3. Disciplinary Information:

Mr. Kirch has no legal or disciplinary events to report that would be material to a client's or prospective client's evaluation of Mr. Kirch or his integrity.

Item 4. Other Business Activities:

Mr. Kirch is the President of and a General Securities Principal of Carrington's affiliated Broker-Dealer, Carrington Investment Services, LLC. He holds Series #7, #24, #63 and #79.

We do not believe that any of these other business activities represent any material conflicts of interest with clients other than those already disclosed in the ADV Part 2A.

## Item 5: Additional Compensation

Mr. Kirch does not receive any additional compensation or derive any additional economic benefits from anyone who is not a client for providing advisory services.

## Item 6: Supervision

As the President of Carrington, Mr. Kirch has ultimate responsibility for supervision of all advisory and sales activities of all supervised persons. Mr Kirch performs this supervision through regular meetings and updates with all supervised persons, as well as review of all materials and documents that are provided to clients and potential clients. Mr. Kirch is ultimately supervised by Bruce M. Rose. Mr. Rose can be reached at (203) 661-6186.