

Item 1. Cover Page

Supervised Person: Jack L. Macdowell, Jr.

Part 2B of Form ADV: Brochure Supplement

CARRINGTON CAPITAL MANAGEMENT, LLC

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This supplement provides information about Jack L. Macdowell, Jr. that supplements the Carrington Capital Management, LLC brochure. You should have received a copy of that brochure. Please contact the Chief Compliance Officer, Kristina Couch, if you did not receive the brochure or if you have any questions about the contents of this supplement at (203) 661-6186 or by email at Kristina.Couch@carringtoncap.com.

Item 2: Educational Background and Business Experience.

Date of Birth: 1974

Formal Education after high school: Bachelor of Business Administration, University of Texas at Austin

Mr. Macdowell is the Chief Investment Officer at Carrington Capital Management, LLC (“Carrington”) and oversees the team responsible for investment strategies, quantitative analysis, hedging, trading, and risk management activities. Prior to this role, Mr. Macdowell was a Senior Portfolio Manager at Old Hill Partners, a fixed income asset management firm where he was responsible for the management of the firm’s mortgage-backed securities, asset-backed securities and structured credit investment strategies. Prior to joining Old Hill Partners, Mr. Macdowell was Head of Capital Markets, Structuring & Analytics at Carrington where his responsibilities included developing the firm’s mortgage credit analytics, structuring and optimizing securitization vehicles, valuing securities in the primary and secondary market, implementation and oversight of the interest rate hedge strategy, trading derivatives used to hedge interest rate risk in the investment portfolio and maintenance of relationships with trading and financing counterparties. Prior to joining Carrington, Mr. Macdowell was a Vice-President in the Asset Securitization Group at Royal Bank of Canada where he focused on the origination, structuring and execution of structured product vehicles, including term securitizations and commercial paper facilities backed by non-agency mortgages, equipment leases, auto loans and other financial assets. Prior to joining Royal Bank of Canada, Mr. Macdowell worked in the Asset Securitization Group at Credit Suisse First Boston where he focused primarily on the non-agency mortgage and manufactured housing ABS sectors with tertiary activity in other consumer assets, including credit cards and auto loans.

Professional Designations:

Member of the CFA Institute (formerly AIMR) and **CFA Charterholder**, an international professional certification offered by the CFA Institute to financial analysts who complete a series of three examinations. To become a **CFA Charterholder** a candidate must pass each of three six-hour exams, possess a bachelor's degree from an accredited institution (or have equivalent education or work experience) and have 48 months of qualified, professional work experience. **CFA Charterholders** are also obligated to adhere to a strict Code of Ethics and Standards governing their professional conduct. Mr. Macdowell is also a member of the Stamford, Connecticut CFA Society and a member of the New York Society of Security Analysts.

Item 3. Disciplinary Information:

Mr. Macdowell has no legal or disciplinary events to report that would be material to a client's or prospective client's evaluation of Mr. Macdowell or his integrity.

Item 4. Other Business Activities:

Mr. Macdowell is a General Securities Principal of Carrington's affiliated Broker-Dealer, Carrington Investment Services, LLC. He holds Series #7, #24, #63 and #79.

We do not believe that any of these other business activities represent any material conflicts of interest with clients.

Item 5: Additional Compensation

Mr. Macdowell does not receive any additional compensation or derive any additional economic benefits from anyone who is not a client for providing advisory services.

Item 6: Supervision

Mr. Macdowell is supervised by Stephen M. Kirch, President of Carrington. Mr. Kirch performs this supervision through regular meetings and updates, as well as review of all materials and documents that are provided to clients and potential clients. Mr. Kirch can be reached at (310) 319-6101.