

Tepper Capital Management

Item 1 - Cover Page

FORM ADV 2B SUPPLEMENT* Brochure

June 2011

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*This brochure supplement provides information about the qualifications of David L. Tepper. This is a supplement to the Tepper Capital Management's brochure which you should have received previously. Please contact Mr. Tepper if you have not received the brochure or if you have any questions about the contents of this supplement. Additional information about Tepper Capital Management is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 - Educational Background and Business Experience

David L. Tepper

Born

1949

Education

Cornell University, Ithaca, NY; Bachelor of Arts - Government (1970)
University of California - Berkeley Extension, Berkeley, CA; Certificate in General Business Studies (1982)

FINRA (NASD) Examinations Passed: Series 7

Business Background

1990 - Present	Tepper Capital Management, San Francisco, CA; Principal, Portfolio Manager, Chief Compliance Officer
1988 - 1990	Dean Witter Reynolds, San Francisco, CA; Account Executive
1986 - 1988	L.F. Rothschild & Co., San Francisco, CA; Account Executive
1981 - 1986	Dean Witter Reynolds, San Francisco, CA Account Executive
1980 - 1981	Merrill Lynch San Francisco, CA Operations Liaison

Item 3 - Disciplinary Information

Mr. Tepper has no legal or disciplinary events or disclosures.

Item 4 - Other Business Activities

Mr. Tepper is involved in no other business activities.

Item 5 - Additional Compensation

Neither the Firm nor Mr. Tepper receive any economic benefit from any non-client for the provision of investment advisory services.

Item 6 - Supervision

David Tepper, Tepper Capital Management's principal serves as the Firm's Chief Compliance Officer. He is responsible for supervising all of the Firm's investment and business activities. Supervision includes account reviews, trade monitoring and other reviews.

Item 7 - Requirements for State-Registered Advisors

Mr. Tepper has never been the subject of a bankruptcy filing. Nor has he ever been liable for any claim alleging damages in excess of \$2,500, or found liable in any proceeding involving claims of investment-related business activity, fraud, false statements or omissions, theft, embezzlement, other wrongful taking of property, bribery, forgery, counterfeiting, extortion, or dishonest, unfair or unethical practices.