

ITEM 1: Cover Page for
PART 2B OF FORM ADV:
BROCHURE SUPPLEMENT
DATED 03/31/2011

MADDOX, BILLY, DOUGLAS JR D.B.A. MADDOX FINANCIAL GROUP
810 W. MAIN STREET, SUITE D
VISALIA, CA 93291

FIRM CONTACT: BILLY MADDOX, CHIEF COMPLIANCE OFFICER

This brochure supplement provides information about Mr. Maddox that supplements our brochure. You should have received a copy of that brochure. Please contact Mr. Maddox if you did not receive Maddox Financial Group's brochure or if you have any questions about the contents of this supplement. Additional information about Mr. Maddox is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 Educational Background and Business Experience
We are required to disclose the following information about Mr. Maddox:

Billy Douglas Maddox, Jr.

Year of birth - 1961

Graduated from:

Heald College, Fresno, CA - Associates Degree

Attended:

California State University Fresno, Fresno, CA

Business Employment for Past 5 Years:

01/05 to Present - SCF Securities, Inc., Visalia, CA, Registered Representative
01/86 - Present - Maddox Financial Group, Visalia, CA, President & Chief Compliance Officer (*Investment Advisory Activities - 11/03 to Present).
07/94 to 08/03 - Foothill Securities, Inc., Visalia, CA - Registered Representative

Licenses and Other Professional Designations:

Series 24 - 02/1996
Series 6 - 01/1987
Series 7 - 04/1995
Series 63 - 02/1991

Item 3 Disciplinary Information

If there are legal or disciplinary events material to your evaluation of Mr. Maddox, we are required to disclose all material facts regarding those events. 1

On 08/07/2003 NASD ALLEGED Mr. Maddox participated in private securities transactions and received commissions without receiving prior written approval from his member firm Foothill Securities Inc. in connection with commission overrides received from TLC. (Tax Lien Certificate). Without admitting or denying the allegations, Mr. Maddox consented to a fine and a 90-day suspension from NASD membership. The action is final and was resolved on 1/1/2004 with a letter of acceptance, waiver & consent in which he was fined \$5,000 and ordered to pay back commissions in the amount of \$18,872.

Item 4 Other Business Activities

A. If Mr. Maddox is actively engaged in any investment-related business or occupation, including if Mr. Maddox is registered, or has an application pending to register, as a broker-dealer, registered representative of a broker-dealer, futures commission merchant ("FCM"), commodity pool operator ("CPO"), commodity trading advisor ("CTA"), or an associated person of an FCM, CPO, or CTA, we are required to disclose this fact and describe the business relationship, if any, between the advisory business and the other business.

1. If a relationship between the advisory business and Mr. Maddox's other financial industry activities creates a material conflict of interest with you, the SEC requires us to describe the nature of the conflict and generally how we address it.

We have nothing to disclose in this regard.

1. If Mr. Maddox receives commissions, bonuses or other compensation based on the sale of securities or other investment products, including as a broker-dealer or registered representative, and including distribution or service ("trail") fees from the sale of mutual funds, we have to disclose this fact. If this compensation is not cash, we are required to explain what type of compensation Mr. Maddox receives. We must explain that this practice gives Mr. Maddox an incentive to

recommend investment products based on the compensation received, rather than on your needs.

Mr. Maddox is a registered representative of SCF Securities, Inc., member FINRA/SIPC. He may offer securities and receive normal and customary commissions as a result of securities transactions. This presents a conflict of interest to the extent that Mr. Maddox recommends that a client invest in a security which results in a commission being paid to him.

A conflict of interest may arise as these commissionable securities sales may create an incentive to recommend products incentive to recommend products based on the compensation adviser and/or our supervised persons may earn and may not necessarily be in the best interests of the client

B. If Mr. Maddox is actively engaged in any business or occupation for compensation not discussed in response to Item 4.A, above, and the other business activity or activities provide a substantial source of Mr. Maddox's income or involve a substantial amount of Mr. Maddox's time, we are required to disclose this fact and must describe the nature of that business. If the other business activities represent less than 10 percent of Mr. Maddox's time and income, we may presume that they are not substantial.

Mr. Maddox is licensed as an insurance agent and/or broker with various companies for the commissionable sale of life insurance products. Additionally, he is a registered representative with SCF Securities, Inc., member FINRA/SIPC, for the sale of commissionable securities products. These products may be offered to Maddox Financial Group's investment advisory clients. SCF Securities, Inc. may act as the paying agent for Maddox Financial Group's advisory fees. NASD Rule 3040 requires that Mr. Maddox's advisory fees be paid to him through SCF Securities, Inc. so that the firm may record the payments due him and his transactions on their books. This allows SCF Securities, Inc. to carry out their supervisory obligations of Mr. Maddox's private securities transactions. SCF Securities, Inc. may receive a percentage of Mr. Maddox's advisory fees for undertaking this service. Currently SCF Securities receives a 5% override for this service.

Item 5 Additional Compensation

If someone who is not a client provides an economic benefit to Mr. Maddox for providing advisory services, we are required to generally describe the arrangement. For purposes of this Item, economic benefits include sales awards and other prizes, but do not include Mr. Maddox's regular salary. Any bonus that is based, at least in part, on the number or amount of sales, client referrals, or new accounts should be considered an economic benefit, but other regular bonuses should not.

We have nothing to disclose in this regard.

Item 6 Supervision

We are required to explain how we supervise Mr. Maddox, including how we monitor the advice Mr. Maddox provides to you. Our firm has to provide the name, title and telephone number of the person responsible for supervising Mr. Maddox's advisory activities on behalf of our firm. Mr. Maddox is the Chief Compliance Officer and as such has no internal supervision placed over him. He is however bound by our firm's Code of Ethics as well as his Broker Dealer, SCF Securities Inc. Code of Ethics. Mr. Maddox receives routine in house audits by and at the discretion of SCF Securities Inc.

1 1 Note: Our firm may, under certain circumstances, rebut the presumption that a disciplinary event is material. If an event is immaterial, we are not required to disclose it. When we review a legal or disciplinary event involving Mr. Maddox to determine whether it is appropriate to rebut the presumption of materiality, we consider all of the following factors: (1) the proximity of Mr. Maddox to the advisory function; (2) the nature of the infraction that led to the disciplinary event; (3) the severity of the disciplinary sanction; and (4) the time elapsed since the date of the disciplinary event. If we conclude that the materiality presumption has been overcome, we prepare and maintain a file memorandum of our determination in our records. We follow SEC rule 204-2(a)(14)(iii) and similar state rules.
