



20 California Street

7th Floor

San Francisco, Ca 94111

Zeifang@LucrumCapital.com

415-503-3695

www.LucrumCapital.com

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Part 2 B Supplemental Brochure

Thomas M. Zeifang, CFA

This brochure supplement provides information about the qualifications and business practices of Lucrum Capital LLC. You should have received a copy of that brochure. If you have any questions about the contents of this brochure or its dissemination, please contact Thomas M. Zeifang, CFA at 415-503-3695. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state authority. Additional information about Lucrum Capital LLC is also available on the SEC's website at www.adviserinfo.sec.gov.

Thomas M. Zeifang, CFA - *Principal/GP*

Mr. Zeifang, age 46, is portfolio manager, founder and sole employee of Lucrum Capital LLC from 2003 to present. He was previously a managing director of the \$1+ billion small/mid cap equity team for Wells Capital Management from 1995 through 2003. Mr. Zeifang holds a Master's Degree in business administration in finance and business policy from the William E. Simon School of Business Administration, University of Rochester, Rochester, NY, and a bachelor's degree in finance from St. Bonaventure University, St. Bonaventure, NY. Mr. Zeifang holds the Chartered Financial Analyst designation.

Mr. Zeifang is not actively engaged in any investment related business or occupation other than duties that pertain to Lucrum Capital LLC.

Mr. Zeifang does not receive commissions, bonuses or other compensation based on the sale of securities or other investment products.

Mr. Zeifang does not receive any economic benefit (e.g. sales awards / other prizes) from someone who is not a client for providing advisory services.

Mr. Zeifang has NOT been found liable in an arbitration claim alleging damages in excess of \$2,500, involving any of the following:

- (a) an investment or an *investment-related* business or activity;
- (b) fraud, false statement(s), or omissions;
- (c) theft, embezzlement, or other wrongful taking of property;
- (d) bribery, forgery, counterfeiting, or extortion; or
- (e) dishonest, unfair, or unethical practices.

Mr. Zeifang has NOT been found liable in a civil, self-regulatory organization, or administrative proceeding involving any of the following:

- (a) an investment or an *investment-related* business or activity;
- (b) fraud, false statement(s), or omissions;
- (c) theft, embezzlement, or other wrongful taking of property;
- (d) bribery, forgery, counterfeiting, or extortion; or
- (e) dishonest, unfair, or unethical practices

CFA Designation - Financial advisers with a CFA have diligently pursued an ethical and demanding path. They have mastered a body of knowledge evidenced by passing eighteen hours of rigorous examinations, and they make an annual commitment to uphold and abide by a professional code of conduct. Please find out more about CFA charterholders and the standards they uphold at CFAINstitute.org/adviser.

Adviser will provide a copy of any item listed above to any client or prospective client, upon request.