

**ITEM 1: COVER PAGE FOR  
PART 2B OF FORM ADV:  
BROCHURE SUPPLEMENT  
DATED SEPTEMBER, 2011**

**KRISTIN SCHOENFELDER**

**PERSONAL BENEFIT SERVICES OF COLORADO, INC.  
5620 WARD ROAD, SUITE 100-A  
ARVADA, CO 80002  
PHONE: (303)991-6400**

**FIRM CONTACT: SHARON EVANS, CHIEF COMPLIANCE OFFICER**

**FIRM WEBSITE: [WWW.PBSADVISOR.COM](http://WWW.PBSADVISOR.COM)**

**This brochure supplement provides information about Ms. Schoenfelder that supplements our brochure. You should have received a copy of that brochure. Please contact Ms. Evans, Chief Compliance Officer, if you did not receive our firm's brochure or if you have any questions about the contents of this supplement.**

**Additional information about Ms. Schoenfelder is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).**

## Item 2 Educational Background and Business Experience

**Kristin Schoenfelder**

Year of Birth: 1975

### **Formal Education after high school:**

1998- Mesa State College, Bachelor of Business Administration with an emphasis in Marketing

### **Business Background:**

05/2008-Present, Personal Benefit Services of Colorado, Inc., Business Development

03/2011-Present, Royal Alliance Associates Inc., Registered Representative

10/2001 – 05/2008, PHM Financial Services, Inc. (not investment related), Loan Officer

### **Licenses and Other Professional Designations:**

03/2011- Series 7

05/2011- Series 66

## Item 3 Disciplinary Information

If there are legal or disciplinary events material to your evaluation of Ms. Schoenfelder, we are required to disclose all material facts regarding those events.<sup>1</sup>

We have nothing to disclose in this regard.

## Item 4 Other Business Activities

- A. If Ms. Schoenfelder is actively engaged in any *investment-related* business or occupation, including if she is registered, or has an application pending to register, as a broker-dealer, registered representative of a broker-dealer, futures commission merchant (“FCM”), commodity pool operator (“CPO”), commodity trading advisor (“CTA”), or an associated *person* of an FCM, CPO, or CTA, we are required to disclose this fact and describe the business relationship, if any, between the advisory business and the other business.

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<sup>1</sup> **Note:** Our firm may, under certain circumstances, rebut the presumption that a disciplinary event is material. If an event is immaterial, we are not required to disclose it. When we review a legal or disciplinary event involving Ms. Schoenfelder to determine whether it is appropriate to rebut the presumption of materiality, we consider all of the following factors: (1) the proximity of Ms. Schoenfelder to the advisory function; (2) the nature of the infraction that led to the disciplinary event; (3) the severity of the disciplinary sanction; and (4) the time elapsed since the date of the disciplinary event. If we conclude that the materiality presumption has been overcome, we prepare and maintain a file memorandum of our determination in our records. We follow SEC rule 204-2(a)(14)(iii) and similar state rules.

1. If a relationship between the advisory business and Ms. Schoenfelder's other financial industry activities creates a material conflict of interest with you, the SEC requires us to describe the nature of the conflict and generally how we address it.

We have nothing to disclose in this regard.

2. If Ms. Schoenfelder receives commissions, bonuses or other compensation based on the sale of securities or other investment products, including as a broker-dealer or registered representative, and including distribution or service ("trail") fees from the sale of mutual funds, we have to disclose this fact. If this compensation is not cash, we are required to explain what type of compensation she receives. We must explain that this practice gives Ms. Schoenfelder an incentive to recommend investment products based on the compensation received, rather than on your needs.

Ms. Schoenfelder is a registered representative of Royal Alliance Associates Inc., member FINRA/SIPC. She may offer securities and receive normal and customary commissions as a result of securities transactions. This presents a conflict of interest to the extent that Ms. Schoenfelder recommends that a client invest in a security which results in a commission being paid to her.

A conflict of interest may arise as these commissionable securities sales may create an incentive to recommend products based on the compensation adviser and/or our supervised persons may earn and may not necessarily be in the best interests of the client.

- B. If Ms. Schoenfelder is actively engaged in any business or occupation for compensation not discussed in response to Item 4.A, above, and the other business activity or activities provide a substantial source of her income or involve a substantial amount of Ms. Schoenfelder's time, we are required to disclose this fact and must describe the nature of that business. If the other business activities represent less than 10 percent of Ms. Schoenfelder's time and income, we may presume that they are not substantial.

We have nothing to disclose in this regard.

### **Item 5 Additional Compensation**

If someone who is not a *client* provides an economic benefit to Ms. Schoenfelder for providing advisory services, we are required to generally describe the arrangement. For purposes of this Item, economic benefits include sales awards and other prizes, but do not include Ms. Schoenfelder's regular salary. Any bonus that is based, at least in part, on the number or amount of sales, *client* referrals, or new accounts should be considered an economic benefit, but other regular bonuses should not.

We have nothing to disclose in this regard.

## Item 6 Supervision

We are required to explain how we supervise Ms. Schoenfelder, including how we monitor the advice she provides to you. Our firm has to provide the name, title and telephone number of the person responsible for supervising Ms. Schoenfelder's advisory activities on behalf of our firm.

Ms. Evans, Chief Compliance Officer of Personal Benefit Services of Colorado, Inc., supervises Ms. Schoenfelder's activities to ensure compliance with our firm's code of ethics. Please contact Ms. Evans if you have any questions about Ms. Schoenfelder's brochure supplement at (303)991-6400.

## Item 7 Requirements for State-Registered Advisers

A. In addition to the events listed in Item 3 of Part 2B, if Ms. Schoenfelder has been involved in one of the events listed below, we disclose all material facts regarding the event.

1. An award or otherwise being found liable in an arbitration claim alleging damages in excess of \$2,500, involving any of the following:
  - (a) an investment or an *investment-related* business or activity;
  - (b) fraud, false statement(s), or omissions;
  - (c) theft, embezzlement, or other wrongful taking of property;
  - (d) bribery, forgery, counterfeiting, or extortion; or
  - (e) dishonest, unfair, or unethical practices.

We have nothing to disclose in this regard.

2. An award or otherwise being found liable in a civil, self-regulatory organization, or administrative proceeding involving any of the following:
  - (a) an investment or an *investment-related* business or activity;
  - (b) fraud, false statement(s), or omissions;
  - (c) theft, embezzlement, or other wrongful taking of property;
  - (d) bribery, forgery, counterfeiting, or extortion; or
  - (e) dishonest, unfair, or unethical practices.

We have nothing to disclose in this regard.

B. If Ms. Schoenfelder has been the subject of a bankruptcy petition, we must disclose that fact, the date the petition was first brought, and the current status.

We have nothing to disclose in this regard.