

Brochure Supplement (Part 2B of Form ADV)

Supervised Persons

Christopher Kuehne and Linda Kuehne

Independent Financial Advisors

24 Waterbury Way

Pound Ridge, NY 10576

As of July 30, 2011

This Brochure Supplement provides information about Christopher Kuehne and Linda Kuehne that supplements the Independent Financial Advisors brochure. You should have received a copy of that brochure. Please contact Christopher Kuehne, Managing Member, at 914-764-0367 or chriskuehne@fee-onlyadvisor.com if you did not receive Independent Financial Advisors' brochure or if you have any questions about the contents of this supplement.

Additional information about Christopher Kuehne and Linda Kuehne is available on the SEC's website at www.adviserinfo.sec.gov.

Education and Business Standards

Independent Financial Advisors requires that any employee whose function involves determining or giving investment advice to clients must be a graduate of a four-year college and must:

- Have at least three years' experience in insurance, investments, accounting, or financial planning
- Hold or be pursuing one of the following designations: Certified Financial Planner™ (CFP®) or MS in Economics or Finance.
- Subscribe to the Code of Ethics of the National Association of Personal Financial Advisers (NAPFA) and the CFP® Board of Standards
- Be properly licensed for all advisory activities in which they are engaged.

Professional Designations or Memberships

Employees have earned certifications and credentials that are required to be explained in further detail.

CERTIFIED FINANCIAL PLANNER™

CERTIFIED FINANCIAL PLANNER™, CFP® and federally registered CFP (with flame design) marks (collectively, the “CFP® marks”) are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. (“CFP Board”). The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- **Education** – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board’s studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor’s Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board’s financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning

- **Examination** – Pass the comprehensive CFP® Certification Examination. The examination, administered in 10 hours over a two-day period, includes case studies and client scenarios designed to test one’s ability to correctly diagnose financial planning issues and apply one’s knowledge of financial planning to real world circumstances
- **Experience** – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year)
- **Ethics** – Agree to be bound by CFP Board’s Standards of Professional Conduct, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

Continuing Education – Complete 30 hours of continuing education hours every two years, including two hours on the Code of Ethics and other parts of the Standards of Professional Conduct, to maintain competence and keep up with developments in the financial planning field

Ethics – Renew an agreement to be bound by the Standards of Professional Conduct. The Standards prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board’s enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

NAPFA-Registered Financial Advisor

A NAPFA-Registered Advisor must satisfy all of the following:

- Submit a comprehensive financial plan for peer review
- Complete 60 hours of continuing education every two years comprised of a minimum of 32 hours in seven core subject areas (insurance and risk management, investments, income tax planning, retirement planning and employee benefits, estate planning, ethics and counseling and communications)

- 28 additional hours in either core subject areas or additional elective subject areas
- Sign and abide by the NAPFA Fiduciary oath, a commitment to working solely in the client's interests at all times

Christopher Kuehne, MS, CFP, NAPFA-Registered Advisor

Educational Background

- B.S. in Engineering from The U. S. Military Academy at West Point in 1970
- M.S. in Economics from Carnegie Mellon University in 1977.
- Certified Financial Planner (CFP), having completed his course of study for certification in 1997
- Fee-Only Registered NAPFA Advisor 1995

Disciplinary Information: None

Business Experience

Christopher Kuehne founded Independent Financial Advisors in 1995. He has over 25 years of experience in the financial services industry, including 12 years working at Banker's Trust (now Deutsche Bank) and as a Vice President at Merrill Lynch in their Capital markets Department. He is a member in good standing of the National Association of Personal Financial Advisors (NAPFA) and the Financial Planning Association (FPA).

Other Business Activities: None

Additional Compensation: None

Supervision

Christopher Kuehne is a sole proprietor.

Linda Kuehne, Marketing and Accounting Manager

Educational Background:

- Sarah Lawrence College, Bronxville, NY BA in English and Political Science, 1975
- Pace University, New York, NY, MBA in Finance 1980

Business Experience

- Financial Analyst, General Foods, White Plains, NY 1980-1982
- Comptroller of the College Textbook Division, Harper and Row Publishers, 1982-1986
- Accounting and Marketing Manager, Independent Financial Advisors, 1995-present

Disciplinary Information: None

Other Professional Activities: None

Additional Compensation: None

Christopher Kuehne, President of IFA, supervises Linda Kuehne. Mr. Kuehne's supervision of Ms. Kuehne includes giving final approval on marketing brochures and letters as well as all accounting related items like tax returns and financial statements.