

## RB Capital Management, LLC

986 W. Alluvial Avenue, Suite 101  
Fresno, CA 93711  
(559) 299-6209

[info@rbcapitalmanagement.com](mailto:info@rbcapitalmanagement.com)

[www.rbcapitalmanagement.com](http://www.rbcapitalmanagement.com)

September 29, 2011

This brochure provides information about the qualifications and business practices of RB Capital Management, LLC. If you have any questions about the contents of this brochure, please contact us at the telephone number and/or e-mail address above. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or any state securities authority.

RB Capital Management, LLC is a registered investment advisor. Registration of an investment advisor does not imply any level of skill or training. The verbal and written communications of an investment adviser provide you with information you need to determine whether to hire or retain the advisor.

Additional information about RB Capital Management, LLC is also available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

## RB Capital Management, LLC

---

The initial submission of this Disclosure Brochure was dated April 26, 2011.

In an amendment dated September 29, 2011, we changed item 5 to show that we charge our fees for asset management services in arrears.

# ITEM 3

## TABLE OF CONTENTS

Item 1: Cover Sheet	
Item 2: Material Changes	
Item 3: Table of Contents	
Item 4: Advisory Business .....	1
Who we Are .....	1
Services We Offer .....	1
Assets Under Management .....	2
Item 5: Fees and Compensation .....	2
Investment Management Services .....	2
Financial Planning .....	3
The Essential Enhanced Income Fund, LP .....	3
Other Costs Involved .....	4
Item 6: Performance-Based Fees and Side-By-Side Management .....	4
Item 7: Types of Clients .....	5
Item 8: Methods of Analysis, Investment Strategies and Risk of Loss .....	5
Item 9: Disciplinary Information .....	5
Item 10: Other Financial Industry Activities and Affiliations .....	6
Item 11: Code of Ethics, Participation or Interest in Client Transactions and Personal Trading .....	6
Code of Ethics .....	6
Personal Trading for Associated Persons .....	6
Item 12: Brokerage Practices .....	7
Selection/Recommendation of Brokers .....	7
Aggregation of Orders .....	7
Prime Brokerage .....	8
Directed Brokerage .....	8
Item 13: Review of Accounts .....	9
Item 14: Client Referrals and Other Compensation .....	9
Item 15: Custody .....	10
Item 16: Investment Discretion .....	10
Item 17: Voting Client Securities .....	10
Item 18: Financial Information .....	11

## ITEM 4: ADVISORY BUSINESS

### Who we Are

RB Capital Management, LLC (referred to as “we,” “our,” “us,” or “RB Capital”) has been registered as an investment advisor since August 2000. Our principal owner and officer is Robert W. Ballan.

### Services We Offer

#### **Investment Management**

RB Capital is a fee-based investment advisor specializing in hedged strategies and managed fixed-income portfolios. Our goal is to maximize your return while limiting your risk by developing diversified, personalized portfolios. The firm is led by principal and founder Rob Ballan who brings 20+ years of professional investment expertise. Rob is responsible for the overall performance of RB Capital Management, and the analysis and oversight of our sub-advisors. He has built a reputation as an astute strategist skilled in hedging equity portfolios and creating bond portfolios to meet changing economic conditions. Our current assets under management total more than \$200 million. This includes portfolios for individuals, businesses, trusts, foundations and non-profit organizations.

- Asset allocation and diversification is the core of our investment practices.
- We distribute wealth amongst a range of economic sectors, investment instruments and hedging strategies.
- Independent due diligence is performed on all investments with continuous monitoring.
- Client-focused personalized portfolios reflect each client’s goals, age, financial situation, tax consequences and risk tolerance.
- Client’s portfolios are continually fine tuned as warranted by changing global market conditions.
- Our fee is based on account balance, our firm prospers as our clients’ assets grow.

Clients can dictate whether they want to avoid certain industry groups. Clients can also deposit shares into an account and can direct us not to sell and initiate a hedge strategy on that particular position.

#### **Financial Planning Services**

Financials plans take into account the following factors:

- Age
- Risk Tolerance
- Tax Bracket
- Total Wealth
- Account Type
- Financial Situation
- Financial Goals
- Cost Basis of Current Holdings
- Current Holdings the Client Wishes to Keep

## **The Essential Enhanced Income Fund, LP**

We also provide investment services to The Essential Enhanced Income Fund, LP, an investment limited partnership (referred to as the “Fund”). For the Fund we utilize a similar investment style as that used for investment management clients. Investments are tailored to comply with the investment guidelines disclosed in the offering materials for the Fund. Each potential investor in the Fund receives a complete set of offering materials prior to investing in the Fund.

## **Assets Under Management**

As of December 31, 2010, we have \$205.9 million in discretionary assets under management. We do not provide advice on a non-discretionary basis.

## **ITEM 5: FEES AND COMPENSATION**

### **Investment Management Services**

Fees for investment management services are calculated as a percentage of assets under management. These fees are billed quarterly in arrears, based on the assets under management as of the last day of the calendar quarter. Fees are based on the following schedules:

#### Long Equities

<u>Account Value</u>	<u>Annual Fee</u>
Up to \$100,000	1.50%
\$100,001 to \$250,000	1.25%
\$250,001 to \$500,000	1.00%
\$500,001 to \$1,000,000	0.75%
\$1,000,000+	0.50%

#### Fixed Income

<u>Account Value</u>	<u>Annual Fee</u>
Up to \$2,500,000	0.75%
\$2,500,001 to \$5,000,000	0.50%
\$5,000,001 to \$10,000,000	0.40%
\$10,000,000+	0.35%

#### Hedging Strategies

<u>Account Value</u>	<u>Annual Fee</u>
Up to \$100,000	2.50%
\$100,001 to \$500,000	2.00%
\$500,001 to \$1,000,000	1.75%
\$1,000,001 to \$2,500,000	1.50%
\$2,500,000+	1.25%

The fees shown above represent our basic fee schedule; however, fees may be negotiable in certain limited circumstances and arrangements with any particular client may vary. We consider asset size and investment strategy when negotiating fees.

Financial planning services are included in the above fees.

In addition to the above-mentioned services, we may assist clients in building a bond portfolio. Compensation for this service is usually based on the number of bonds contained in the account. We expect to charge approximately \$2 per bond.

You may end our advisory relationship by providing 30 days written notice. We will prorate the advisory fees earned through the termination date and send you an invoice for the advisory fees due.

For investment management accounts, we require that you provide authorization for us to deduct our fees directly from your investment account. Important information about the deduction of management fees:

- You must provide authorization for us to pull fees by initialing the appropriate section of our investment management agreement.
- You will receive a statement from your custodian which shows your holdings.
- You are responsible for reviewing the accuracy of the fees being billed, as the custodian will not do so.

## Financial Planning

Financial planning services for clients who do not receive investment management services are provided for an hourly fee of \$125. You will receive an invoice upon completion of the financial plan that is payable upon receipt. You may pay for financial planning services by check or cash.

You may cancel our financial planning agreement at any time by providing written notice. Upon cancellation, we will present you with an invoice for time spent. This invoice is payable upon receipt.

We have a conflict of interest when providing financial planning advice. If you decide to implement the advice given in the financial plan through RB Capital, we are paid for investment management services as disclosed above. You are not required to employ us to implement the financial plan, or to implement the plan, or any portion of it, at all.

## The Essential Enhanced Income Fund, LP

For managing the Fund, we receive both an asset-based fee and an incentive allocation. The asset-based fee is 2% per year, billed in quarterly installments. This fee is billed quarterly in advance, based on the value of the assets under management as of the last day of the previous calendar quarter. The incentive allocation is calculated as of December 31 each year. When profits for the current period exceed the unrecouped net losses for prior periods, we will receive an incentive allocation of 20% of the profits generated. Solely for purposes of computing this fee, net profits and net losses include unrealized gains and losses. If you withdraw capital from the Fund the incentive allocation for the amount withdrawn will be calculated as of the withdrawal date.

In order to pay an incentive allocation or performance fee, you must meet certain requirements. Typically, you must meet one of the following criteria:

- You have a net worth (or together with your spouse have a net worth) of at least \$1.5 million
- You have at least \$750,000 invested with us.

Our client agreement and the subscription documents for the Fund provide additional qualifications standards. All incentive allocations/fees will be made in a manner that complies with Rule 205-3 of the Investment Advisers Act of 1940, as amended from time to time.

We will not accept investors into the Fund who are not qualified to pay an incentive allocation.

Investors in the Fund are required to invest for a period of one year before making any withdrawals. After the one year, investors may make withdrawals as of the last day of any calendar quarter by giving us 30 days written notice. The Fund will terminate on the expiration of its specified term, or upon dissolution under the terms of the governing documents.

## Other Costs Involved

In addition to our advisory fees shown above, expenses associated with making investments on behalf of the Fund will also be incurred. These fees include:

- mutual fund loads (if applicable). These charges are paid to brokers as a form of commission.
- management fees for ETFs and mutual funds. These are fees charged by the managers of the ETF or mutual fund and are a portion of the expenses of the ETF or mutual fund.
- brokerage costs and transaction fees for any securities or fixed income trades. These are generally charged by your custodian and/or executing broker.
- administrative costs, including registration, compliance and auditing expenses for the Fund.

Additional information about brokerage costs and services is provided in “Item 12: Brokerage Practices.”

Several individuals who provide investment advice to our clients are also affiliated with various insurance agencies. If you elect to implement insurance recommendations through one of these individuals, that person will receive the normal and customary commissions. In these situations, a conflict of interest exists between the interests of the client and RB Capital. Clients of RB Capital are under no obligation to implement insurance recommendations through one of these individuals.

## ITEM 6: PERFORMANCE-BASED FEES AND SIDE-BY-SIDE MANAGEMENT

We currently only have one performance based account which is a hedge fund. Currently, we are not charging a performance based fee on The Essential Enhanced Income Fund LP, thus we have no conflicts.

## ITEM 7: TYPES OF CLIENTS

RB Capital serves high net worth individuals, foundations, retirement plans and trusts. We also provide investment advice to the Fund, which is a pooled investment vehicle. Generally we require a minimum investment commitment of \$1,000,000 to for investment management accounts. Investors in the Fund are required to maintain a minimum of \$100,000 invested with the Fund. These minimums may be waived at our sole discretion.

## ITEM 8: METHODS OF ANALYSIS, INVESTMENT STRATEGIES AND RISK OF LOSS

The investment process begins with a client interview. Together, we complete an Investment Risk Questionnaire. We then use this information to create an appropriate Asset Allocation.

The foundation of our Asset Allocation draws its origin from the principals of Modern Portfolio Theory. We utilize a custom computer program that analyzes the input and generates a proposed Asset Allocation. Next, a Client Action Plan is prepared with specific investments, allocation percentages and any changes we propose in the client's current portfolio holdings. RB Capital develops portfolios using elements of the Nobel-Prize-winning Modern Portfolio Theory. We create portfolio asset allocations to agree with the Efficient Frontier. The Efficient Frontier is the point at which returns are maximized for the client's desired risk level.

Recent studies have determined a portfolio's actual performance may be more than 90% determined by its asset allocations. When correctly diversified, gains in one investment will offset losses in another. Our investment plans are designed for the long term and do not incorporate any market timing approaches.

We developed the RB Capital Management Model Portfolio to help guide us when investing client assets. We use a combination of Fixed Income, Equities, and Alternative Investments such as Precious Metals, Real Estate, and Commodities.

We currently manage all assets in house and do not use sub-advisors. We design and implement Fixed Income portfolios with a combination of Long and Hedged Equity. The Hedged Equity is in the form of Covered Call Writing on individual equity positions. Covered Call Writing is a conservative option strategy that is viewed by the Options Clearing Corp as even more conservative than holding a stock long.

We recommend custom Fixed Income portfolios for most of our clients. There is credit risk as well as interest rate risks involved when investing in bonds. We design custom portfolios for each clients individual goals to guard against significant interest rate and credit risk.

All investments involve different degrees of risk. You should be aware of your risk tolerance level and financial situations at all times. We cannot guarantee the successful performance of an investment and we are expressly prohibited from guaranteeing accounts against losses arising from market conditions.

## ITEM 9: DISCIPLINARY INFORMATION

Registered investment advisors are required to disclose any material facts regarding any legal or disciplinary actions that would be material to your evaluation of the investment advisor and each

investment advisor representative providing investment advice to you. We have no information of this type to report.

## ITEM 10: OTHER FINANCIAL INDUSTRY ACTIVITIES AND AFFILIATIONS

We serve as the general partner and investment advisor to the Fund. We do not expect to be engaged to advise investors as to the appropriateness of investing in the Fund, and we will not receive any compensation for doing so, or for selling interests in the Fund.

RB Capital and its principals/owners do not have any additional outside business activities in the financial industry. However, some investment advisor representatives do have affiliations with investment advisors and/or broker/dealers that are not material to clients of RB Capital. Disclosure regarding these relationships is provided on Part 2B for the individuals.

## ITEM 11: CODE OF ETHICS, PARTICIPATION OR INTEREST IN CLIENT TRANSACTIONS AND PERSONAL TRADING

### Code of Ethics

We have adopted a set of enforceable guidelines (Code of Ethics), which describes unacceptable conduct by RB Capital and our associated persons. Summarized, this Code of Ethics prohibits us from:

- placing our interests before yours,
- using non public information gathered when providing services to you for our own gains, or
- engaging in any act, practice or course of business that is, or might be considered, fraudulent, deceptive, manipulative, or in violation of any applicable law, rule or regulation of a governmental agency.

Please contact us if you would like to receive a full copy of this Code of Ethics.

### Personal Trading for Associated Persons

We may buy or sell some of same securities for you that we already hold in our personal account. We may also buy for our personal account some of the same securities that you already hold in your account. Our associated persons may also invest directly in the Fund. It is our policy not to permit our associated persons (or their immediate relatives) to trade in a way that takes advantage of price movements caused by your transactions.

We may restrict trading for a particular security for our accounts or those of our associated person if there is a pending trade in that security in a client account. Trades for our accounts (and those of our associated persons) will be placed as part of a block trade with client trades, or individually after client trades have been completed. Additional information about block trades is provided in “Item 12: Brokerage Practices.” When our trades are placed after our client trades, we may receive a better or worse price than that received by the client.

All persons associated with us are required to report all personal securities transactions to us quarterly.

We are the general partner of, and investment advisor to, the Fund. We do not expect to be engaged to advise investors as to the appropriateness of investing in the Fund, and we will not receive any compensation for doing so, or for selling interests in the Fund.

The only identified conflict of interest between the Fund and investment management accounts is the fact that the Fund receives an incentive allocation. We have suspended the incentive allocation fee in the Fund.

## ITEM 12: BROKERAGE PRACTICES

### Selection/Recommendation of Brokers

In selecting and/or recommending brokers to execute portfolio transactions, we make a good faith judgment of about which broker would be appropriate. We take into consideration not only the available prices and rates of brokerage commissions, but also other relevant factors that may include (without limitation):

- the execution capabilities of the broker/dealer,
- research (including economic forecasts, investment strategy advice, fundamental and technical advice on individual securities, valuation advice and market analysis),
- custodial and other services provided by the broker/dealer that are expected to enhance our general portfolio management capabilities,
- the size of the transaction,
- the difficulty of execution,
- the operational facilities of the broker-dealers involved,
- the risk in positioning a block of securities, and
- the quality of the overall brokerage and research services provided by the broker/dealer.

When we select the broker/dealer for a transaction, we may cause you and/or the Fund to pay a higher commission for effecting a transaction than another broker/dealer would have charged for effecting that transaction. We do this if we determine in good faith that the amount of the commission is reasonable in relation to the value of the brokerage and research services provided by the broker/dealer. The determination is viewed in terms of either the particular transaction or our overall responsibilities with respect to you and the Fund.

### Aggregation of Orders

There are occasions on which portfolio transactions will be executed as part of concurrent authorizations to purchase or sell the same security for the Fund, a separately managed account and/or one or more of our associated persons.

We may choose to block (aggregate) trades for your account with those of other client accounts (including the Fund) and personal accounts of persons associated with RB Capital. When we place a block trade, all participants included in the block receive the same price per share on the trade. The price is calculated by averaging the price of all of the shares traded. Due to the averaging of price over all of the participating

accounts, aggregated trades could be either advantageous or disadvantageous. Commission costs are not averaged. You will pay the same commission whether your trade is placed as part of a block or on an individual basis. The objective of the aggregated orders will be to allocate the executions in a manner that is deemed equitable to the accounts involved.

## Prime Brokerage

We obtain certain services for the Fund, including such services as custodial, recordkeeping, clearing and related services, through what is known as a “prime brokerage” relationship. Under this relationship, a single brokerage firm that we generally select provides the following services:

- maintains custody of the Fund’s assets (either directly or through clearing firms),
- provides margin credit,
- locates securities to borrow to facilitate short sales, and
- provides related services, but allows the Fund to use other brokers to execute transactions.

This relationship allows us to seek valuable research and to compare execution quality and commission rates, while maintaining only one custodial relationship. By using a brokerage firm, we also may avoid paying custodial fees that banks charge other institutional investors. The prime broker receives interest on credit balances, margin borrowings, stock loans and brokerage commissions as compensation.

Under this arrangement, the prime broker, among other things:

- arranges for the delivery of securities bought, sold, borrowed and lent,
- makes and receives payments for securities,
- maintains custody of cash and securities, and
- provides detailed trading, portfolio and related reports.

The Fund’s obligations to the prime broker (and its affiliates) may be secured by way of a first priority perfected security interest over all of the Fund’s assets held in custody. The prime broker (and its affiliates) may transfer to themselves all rights, title and interest in and to those assets as collateral and may deal with, lend, dispose of, pledge or otherwise use all such collateral for their own purposes.

## Directed Brokerage

You may instruct us to execute any or all securities transactions for your account with or through one or more broker/dealers designated by you. In these cases, you are responsible for negotiating the terms and conditions (including, but not limited to, commission rates) relating to all services to be provided by the broker/dealers and you are satisfied with the terms and conditions. We have no responsibility for obtaining the best prices or any particular commission rates for transactions with or through the broker/dealer in these situations. You recognize that you may not obtain rates as low as you might otherwise obtain if we had discretion to select broker/dealers other than those chosen by you. If you would like us to cease executing transactions with or through the designated broker/dealer you must notify us in writing.

## ITEM 13: REVIEW OF ACCOUNTS

Rob Ballan, Chief Investment Officer, reviews the position screens and balances on a daily basis for both investment management clients and the Fund.

For investment management clients, Pershing Advisor Solutions, our custodian, sends out monthly statements to all our clients. On certain accounts we use Advent software for performance reports.

Investors in the Fund receive written monthly and quarterly custom performance reports as well as an Advent performance report.

## ITEM 14: CLIENT REFERRALS AND OTHER COMPENSATION

We participate in the Advisor Solutions program sponsored by Pershing. There is no direct link between our participation in the program and the investment advice it gives to you, although we receive economic benefits through our participation in the program that are typically not available to Pershing retail investors. These benefits include the following products and services (provided without cost or at a discount):

- receipt of duplicate client statements and confirmations;
- research related products and tools;
- consulting services;
- access to a trading desk serving investment advisor participants;
- access to block trading (which provides the ability to aggregate securities transactions for execution and then allocate the appropriate shares to client accounts);
- the ability to have advisory fees deducted directly from client accounts;
- access to an electronic communications network for client order entry and account information;
- access to mutual funds with no transaction fees and to certain institutional money managers; and
- discounts on compliance, marketing, research, technology, and practice management products or services provided to RB Capital by third party vendors.

Some of the products and services made available by Pershing through the program may benefit RB Capital but may not benefit its client accounts. These products or services may assist us in managing and administering client accounts, including accounts not maintained at Pershing. The benefits received by RB Capital or its personnel through participation in the program do not depend on the amount of brokerage transactions directed to Pershing. As part of its fiduciary duties to clients, we endeavor at all times to put the interests of our clients first. Clients should be aware, however, that our receipt of economic benefits in and of itself creates a potential conflict of interest and may indirectly influence our choice of Pershing for custody and brokerage services.

We may also engage solicitors to provide client or investor referrals. We pay these solicitors a portion of the fees we earn for managing the client or investor that was referred. If you are referred by a solicitor, this practice will be disclosed in writing and we will comply with the requirements of Rule 206(4)-3, under the Investment Advisers Act of 1940, as amended, and any similar state rule or statute.

## ITEM 15: CUSTODY

As the general partner for the Fund, we have custody of the Fund's assets. In order to comply with the regulatory requirements, we provide all investors in the Fund with audited financials. The audited financial statements are sent to investors within 120 days of the Fund's fiscal year-end.

If you give us authority to deduct our fees directly from your investment management account, we have custody of those assets. In order to avoid additional regulatory requirements in these cases, we follow the procedures outlined in "Item 5: Fees and Compensation." You will also receive quarterly statements directly from custodian of the account that details all transactions in the account.

## ITEM 16: INVESTMENT DISCRETION

We manage the Fund on a discretionary basis and do not allow for any limitations to be placed on our investment authority. Our investment philosophy is summarized above, and more completely described in the offering materials for the Fund. In order to invest in the Fund, you must:

- Review the offering materials we provide. This Part 2A and the Part 2B for Robert Ballan are included with the offering materials.
- Sign a copy of the limited partnership agreement for the Fund.
- Complete subscription documents for the Fund. These provide information about your qualifications to invest in the Fund.

As one of the conditions of managing a separately managed account, you are required to provide discretionary authority for us to manage your assets. Discretionary authority means that you are giving us a limited power of attorney to place trades on your behalf. This limited power of attorney does not allow us to withdraw money from your account, other than advisory fees if you agree to give us that authority.

You grant us discretionary authority by completing the following items:

- Sign a contract with us that provides a limited power of attorney for us to place trades on your behalf. Any limitations to the trading authorization will be added to this agreement.
- Provide us with discretionary authority on the new account forms that are submitted to the broker/dealer acting as custodian for your account(s).

Clients may place assets in the account that they direct us not to sell.

## ITEM 17: VOTING CLIENT SECURITIES

We vote all proxies for the Fund that, in our reasonable judgment alone, we determine affect the value of the Fund. In so doing, we generally cast proxy votes in favor of proposals that increase shareholder value and generally cast against proposals having the opposite effect. Mr. Ballan is responsible for our decisions on proxy voting. He verifies that the proxies are voted in a prudent and diligent fashion and

only after a careful evaluation of the issue presented on the ballot. For the Fund, you may not provide direction regarding any particular proxy solicitation.

You may provide authorization for us to vote your proxies as described above for your investment management account(s). If we have the authority to vote proxies, you may provide direction regarding how we vote the proxies for your account.

For investment management accounts, you may elect to retain the authority to vote the proxies yourself. In this case, you will receive proxies and other related paperwork directly from your custodian. Upon request we will provide guidance about voting a specific proxy solicitation.

You may request a copy of our Proxy Policies and Procedures and/or information about how a proxy was voted at any time by contacting Robert Ballan.

## ITEM 18: FINANCIAL INFORMATION

As a registered investment advisor, we are required to provide you with certain financial information or disclosures about our financial condition. RB Capital has no financial commitment that impairs its ability to meet contractual and fiduciary commitments to clients, has not been the subject of a bankruptcy proceeding, and does not collect fees of \$1,200 or more six months or more in advance.

**BROCHURE SUPPLEMENT**  
**ITEM 1: COVER SHEET**

**Robert W. Ballan**

**RB Capital Management, LLC**

1021 Dorcey Drive  
Incline Village, NV 89451  
(775) 832-2537

September 29, 2011

This Brochure Supplement provides information about Robert W. Ballan that supplements the RB Capital Management, LLC Brochure. You should have received a copy of that Brochure. Please contact Robert W. Ballan, Managing Member at (775) 832-2537 or [rob@rbcapitalmanagement.com](mailto:rob@rbcapitalmanagement.com) if you did not receive RB Capital Management, LLC's Brochure or if you have any questions about the content of this supplement.

Additional information about Robert W. Ballan is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

---

**ITEM 2: EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE**

Robert W. Ballan was born in 1963. He received a BBA in Finance from Hofstra University in 1985.

**Employment Background**

Employment Dates:	4/2000 - Present
Firm Name:	RB Capital Management, LLC
Type of Business:	Investment Advisor
Job Title & Duties:	Managing Member

Employment Dates:	1/1991 - Present
Firm Name:	Self-Employed
Type of Business:	Private Investor/Trader
Job Title & Duties:	Private Investor

**Business Background (continued)**

Employment Dates: 1/2004 - 3/2005

Firm Name: ICG Financial, LLC

Type of Business: Investment Advisor

Job Title & Duties: CIO/Managing Director

**ITEM 3: DISCIPLINARY INFORMATION**

Registered investment advisors are required to disclose any material facts regarding any legal or disciplinary actions that would be material to your evaluation of each investment advisor representative providing investment advice to you. There is no information of this type to report.

**ITEM 4: OTHER BUSINESS ACTIVITIES**

Mr. Ballan is not involved in any other business activities.

**ITEM 5: ADDITIONAL COMPENSATION**

Mr. Ballan does not receive any economic benefit from any non-client for providing advisory services.

**ITEM 6: SUPERVISION**

Mr. Ballan, Managing Member, is the managing member and sole person responsible for managing RB Capital's advisory personnel. His telephone number is (775) 832-2537.

**BROCHURE SUPPLEMENT**  
**ITEM 1: COVER SHEET**

**Daniel A. Barnes**

**RB Capital Management, LLC**

985 Moraga Road, Suite 205

Lafayette, CA 94549

(925) 284-3503

September 29, 2011

This Brochure Supplement provides information about Daniel A. Barnes that supplements the RB Capital Management, LLC Brochure. You should have received a copy of that Brochure. Please contact Robert W. Ballan, Managing Member at (775) 832-2537 or [rob@rbcapitalmanagement.com](mailto:rob@rbcapitalmanagement.com) if you did not receive RB Capital Management, LLC's Brochure or if you have any questions about the content of this supplement.

Additional information about Daniel A. Barnes is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

---

**ITEM 2: EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE**

Daniel A. Barnes was born in 1968. He received a BA in Government/International Relations from University of Notre Dame in 1989, and a MA in Political Science from Ludwig-Maximilians-Universitaet, Munich, Germany, in 1995

**Employment Background**

Employment Dates:	10/2006 - Present
Firm Name:	RB Capital Management, LLC
Type of Business:	Investment Advisor
Job Title & Duties:	Portfolio Manager
Employment Dates:	4/2006 - Present
Firm Name:	Barnes Capital LLC
Type of Business:	Investment Advisor
Job Title & Duties:	Chief Investment Officer and CEO

## Professional Designations

### Chartered Financial Analyst (CFA) – 2002

The CFA Charterholder designation is issued by the CFA Institute. In order to receive this designation, a candidate must have either: 1) an undergraduate degree and 4 years of professional experience involving investment decision-making, or 2) 4 years qualified work experience (full time, but not necessarily investment related). Each candidate must complete a self-study program of 250 hours of study for each of the 3 levels. Once a candidate passes each of the three 6-hour exams and meets the appropriate experience requirements the CFA charterholder designation may be used. There are no continuing education requirements.

### ITEM 3: DISCIPLINARY INFORMATION

Registered investment advisors are required to disclose any material facts regarding any legal or disciplinary actions that would be material to your evaluation of each investment advisor representative providing investment advice to you. There is no information of this type to report.

### ITEM 4: OTHER BUSINESS ACTIVITIES

Mr. Barnes is the Chief Investment Officer and CEO of Barnes Capital LLC, an investment advisory firm registered with the state of California. Barnes Capital has entered into an arrangement with RB Capital Management, LLC that allows them to offer additional investment opportunities to their clients at a lower rate than would be available when offered through Barnes Capital directly. As part of this arrangement, Mr. Barnes will be the portfolio manager at RB Capital Management, LLC for these accounts. Any fees and costs incurred will be borne by Barnes Capital and not their client(s). Mr. Barnes will not manage accounts at Barnes Capital that are not subject to this arrangement.

### ITEM 5: ADDITIONAL COMPENSATION

Mr. Barnes does not receive any economic benefit from any non-client for providing advisory services.

### ITEM 6: SUPERVISION

Robert W. Ballan, Managing Member, is responsible for the supervision of Mr. Barnes. His telephone number is (775) 832-2537.

**BROCHURE SUPPLEMENT**  
**ITEM 1: COVER SHEET**

**Joshua A. Carpenter**

**RB Capital Management, LLC**

986 W. Alluvial Avenue, Suite 101

Fresno, CA 93711

(559) 431-4600

September 29, 2011

This Brochure Supplement provides information about Joshua A. Carpenter that supplements the RB Capital Management, LLC Brochure. You should have received a copy of that Brochure. Please contact Robert W. Ballan, Managing Member at (775) 832-2537 or [rob@rbcapitalmanagement.com](mailto:rob@rbcapitalmanagement.com) if you did not receive RB Capital Management, LLC's Brochure or if you have any questions about the content of this supplement.

Additional information about Joshua A. Carpenter is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

---

**ITEM 2: EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE**

Joshua A. Carpenter was born in 1975. He received a BS in Business Administration from National University in 2002.

**Employment Background**

Employment Dates: 8/2005 - Present  
Firm Name: RB Capital Management, LLC  
Type of Business: Investment Advisor  
Job Title & Duties: Investment Advisor Representative

Employment Dates: 10/2010 - Present  
Firm Name: Dockery Recycling Inc.  
Type of Business: Recycling  
Job Title & Duties: Partner

### **Employment Background (continued)**

Employment Dates: 5/2011 - Present  
Firm Name: Comprehensive Asset Management and Servicing, Inc.  
Type of Business: Broker/Dealer  
Job Title & Duties: Registered Representative

Employment Dates: 4/2005 - 5/2011  
Firm Name: Sloan Securities Corp.  
Type of Business: Broker/Dealer  
Job Title & Duties: Registered Representative

Employment Dates: 7/2007 – 5/2011  
Firm Name: Sloan Investment Advisors LLC  
Type of Business: Investment Advisor  
Job Title & Duties: Investment Advisor Representative

### **ITEM 3: DISCIPLINARY INFORMATION**

Registered investment advisors are required to disclose any material facts regarding any legal or disciplinary actions that would be material to your evaluation of each investment advisor representative providing investment advice to you. There is no information of this type to report.

### **ITEM 4: OTHER BUSINESS ACTIVITIES**

Mr. Carpenter is a partner in Dockery Recycling Inc. He spends approximately 60 hours per month on this activity.

Mr. Carpenter is finally a registered representative with Comprehensive Asset Management & Servicing, Inc. At Comprehensive, Mr. Carpenter spends 5 hours per week on wealth management. None of the clients for whom Mr. Carpenter performs these services are clients of RB Capital Management, LLC.

### **ITEM 5: ADDITIONAL COMPENSATION**

Mr. Carpenter does not receive any economic benefit from any non-client for providing advisory services.

### **ITEM 6: SUPERVISION**

Robert W. Ballan, Managing Member, is responsible for the supervision of Mr. Carpenter. His telephone number is (775) 832-2537.

**BROCHURE SUPPLEMENT**  
**ITEM 1: COVER SHEET**

Carl H. Demartini

**RB Capital Management, LLC**

10719 Cliffords Tower Court

Las Vegas, NV 89135

(702) 416-2807

September 29, 2011

This Brochure Supplement provides information about Carl H. Demartini that supplements the RB Capital Management, LLC Brochure. You should have received a copy of that Brochure. Please contact Robert W. Ballan, Managing Member at (775) 832-2537 or [rob@rbcapitalmanagement.com](mailto:rob@rbcapitalmanagement.com) if you did not receive RB Capital Management, LLC's Brochure or if you have any questions about the content of this supplement.

Additional information about Carl H. Demartini is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

---

## ITEM 2: EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Carl H. Demartini was born in 1957. He received a BA in Economics from University of Colorado in 1980.

### Employment Background

Employment Dates:	11/2004 - Present
Firm Name:	RB Capital Management, LLC
Type of Business:	Investment Advisor
Job Title & Duties:	Investment Advisor Representative

## ITEM 3: DISCIPLINARY INFORMATION

Registered investment advisors are required to disclose any material facts regarding any legal or disciplinary actions that would be material to your evaluation of each investment advisor representative providing investment advice to you. There is no information of this type to report.

#### ITEM 4: OTHER BUSINESS ACTIVITIES

Mr. Demartini is not involved in any other business activities.

#### ITEM 5: ADDITIONAL COMPENSATION

Mr. Demartini does not receive any economic benefit from any non-client for providing advisory services.

#### ITEM 6: SUPERVISION

Robert W. Ballan, Managing Member, is responsible for the supervision of Mr. Demartini. His telephone number is (775) 832-2537.

**BROCHURE SUPPLEMENT**  
**ITEM 1: COVER SHEET**

Derek J. Elrod

**RB Capital Management, LLC**

986 W. Alluvial Avenue, Suite 101

Fresno, CA 93711

(559) 432-6100

September 29, 2011

This Brochure Supplement provides information about Derek J. Elrod that supplements the RB Capital Management, LLC Brochure. You should have received a copy of that Brochure. Please contact Robert W. Ballan, Managing Member at (775) 832-2537 or [rob@rbcapitalmanagement.com](mailto:rob@rbcapitalmanagement.com) if you did not receive RB Capital Management, LLC's Brochure or if you have any questions about the content of this supplement.

Additional information about Derek J. Elrod is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

---

**ITEM 2: EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE**

Derek J. Elrod was born in 1982. He received a BS in Finance from Santa Clara University in 2003.

**Employment Background**

Employment Dates: 6/2004 - Present

Firm Name: RB Capital Management, LLC

Type of Business: Investment Advisor

Job Title & Duties: Representative

Employment Dates: 5/2011 - Present

Firm Name: Comprehensive Asset Management and Servicing, Inc.

Type of Business: Broker/Dealer

Job Title & Duties: Registered Representative

### **Employment Background (continued)**

Employment Dates: 10/2004 – 5/2011  
Firm Name: Sloan Securities Corp.  
Type of Business: Broker/Dealer  
Job Title & Duties: Registered Representative

Employment Dates: 4/2004 - 6/2005  
Firm Name: ICG Investment  
Type of Business: Investment Advisor  
Job Title & Duties: Vice President

### **Professional Designations**

Certified Financial Planner (CFP) - 2007

The CFP designation is issued by the Certified Financial Planner Board of Standards, Inc. In order to receive a CFP designation, the candidate must have a bachelor's degree or higher from an accredited college or university and have 3 years of full-time personal financial planning experience. In addition, the candidate must complete a CFP board-registered program or hold one of the following: CPA, ChFC, Chartered Life Underwriter(CLU), CFA, Ph.D. in business or economics, Doctor of Business Administration or attorney's license. Once the designation is earned, the CFP must complete 30 hours of continuing education every 2 years.

### **ITEM 3: DISCIPLINARY INFORMATION**

Registered investment advisors are required to disclose any material facts regarding any legal or disciplinary actions that would be material to your evaluation of each investment advisor representative providing investment advice to you. There is no information of this type to report.

### **ITEM 4: OTHER BUSINESS ACTIVITIES**

Mr. Elrod is a registered representative with Sloan Securities Corp. At Sloan Securities Corp, Mr. Elrod spends 4 hours per week on wealth management. None of the clients for whom Mr. Elrod performs these services are clients of RB Capital Management, LLC.

### **ITEM 5: ADDITIONAL COMPENSATION**

Mr. Elrod does not receive any economic benefit from any non-client for providing advisory services.

### **ITEM 6: SUPERVISION**

Robert W. Ballan, Managing Member, is responsible for the supervision of Mr. Elrod. His telephone number is (775) 832-2537.

**BROCHURE SUPPLEMENT**  
**ITEM 1: COVER SHEET**

**Craig C. Frieders**

**RB Capital Management, LLC**

1615 Bonanza Street, Suite 403

Walnut Creek, CA 94596

(925) 934-9930

September 29, 2011

This Brochure Supplement provides information about Craig C. Frieders that supplements the RB Capital Management, LLC Brochure. You should have received a copy of that Brochure. Please contact Robert W. Ballan, Managing Member at (775) 832-2537 or [rob@rbcapitalmanagement.com](mailto:rob@rbcapitalmanagement.com) if you did not receive RB Capital Management, LLC's Brochure or if you have any questions about the content of this supplement.

Additional information about Craig C. Frieders is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

---

**ITEM 2: EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE**

Craig C. Frieders was born in 1973. Mr. Frieders received an AA from San Francisco City College in 1992, and a BS in Applied Economics from University of San Francisco in 1999.

**Employment Background**

Employment Dates: 6/2005 - Present  
Firm Name: RB Capital Management, LLC  
Type of Business: Investment Advisor  
Job Title & Duties: Investment Adviser Representative

Employment Dates: 8/2005 - Present  
Firm Name: Crofton Capital Management  
Type of Business: Financial Consulting  
Job Title & Duties: Owner

### **Business Background (continued)**

Employment Dates: 5/2011 - Present  
Firm Name: Comprehensive Asset Management and Servicing, Inc.  
Type of Business: Broker/Dealer  
Job Title & Duties: Representative

Employment Dates: 10/2004 - 5/2011  
Firm Name: Sloan Securities Corp.  
Type of Business: Broker/Dealer  
Job Title & Duties: Representative

### **Professional Designations**

Certified Investment Management Analyst (CIMA) - 2002

The CIMA certification signifies that an individual has met initial and on-going experience, ethical, education, and examination requirements for investment management consulting, including advanced investment management theory and application. Prerequisites for the CIMA certification are three years of financial services experience and an acceptable regulatory history. To obtain the CIMA certification, candidates must pass an online Qualification Examination, successfully complete a one-week classroom education program provided by a Registered Education Provider at an AACSB accredited university business school, and pass an online Certification Examination. CIMA designees are required to adhere to IMCA's Code of Professional Responsibility, Standards of Practice, and Rules and Guidelines for Use of the Marks. CIMA designees must report 40 hours of continuing education credits, including two ethics hours, every two years to maintain the certification. The designation is administered through Investment Management Consultants Association (IMCA).

### **ITEM 3: DISCIPLINARY INFORMATION**

Registered investment advisors are required to disclose any material facts regarding any legal or disciplinary actions that would be material to your evaluation of each investment advisor representative providing investment advice to you. There is no information of this type to report.

### **ITEM 4: OTHER BUSINESS ACTIVITIES**

Mr. Frieders is the owner of Crofton Capital Management. All investment advice is provided through Mr. Frieders in his capacity as an investment adviser representative of RB Capital.

Mr. Frieders is also a registered representative with Comprehensive Asset Management & Servicing, Inc. At Comprehensive, Mr. Frieders spends 6 hours per week on wealth management. None of the clients for whom Mr. Frieders performs these services are clients of RB Capital Management, LLC.

### **ITEM 5: ADDITIONAL COMPENSATION**

Mr. Frieders does not receive any economic benefit from any non-client for providing advisory services.

## ITEM 6: SUPERVISION

Robert W. Ballan, Managing Member, is responsible for the supervision of Mr. Frieders. His telephone number is (775) 832-2537.

**BROCHURE SUPPLEMENT**  
**ITEM 1: COVER SHEET**

**Daniel Hofmann**

**RB Capital Management, LLC**

1635 Beechwood Ave

St. Paul, MN 55116

(651) 492-6775

September 29, 2011

This Brochure Supplement provides information about Daniel Hofmann that supplements the RB Capital Management, LLC Brochure. You should have received a copy of that Brochure. Please contact Robert W. Ballan, Managing Member at (775) 832-2537 or [rob@rbcapitalmanagement.com](mailto:rob@rbcapitalmanagement.com) if you did not receive RB Capital Management, LLC's Brochure or if you have any questions about the content of this supplement.

Additional information about Daniel Hofmann is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

---

**ITEM 2: EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE**

Daniel Hofmann was born in 1962. He received a BA in Economics from University of Minnesota in 1987.

**Employment Background**

Employment Dates: 5/2011 - Present  
Firm Name: RB Capital Management, LLC  
Type of Business: Investment Advisor  
Job Title & Duties: Investment Adviser Representative

Employment Dates: 6/2010 - 11/2010  
Firm Name: Daily Access Corp  
Type of Business: 401 Record Keeping  
Job Title & Duties: Wholesaling Retirement Plans

**Employment Background (continued)**

Employment Dates: 3/2008 - 4/2009  
Firm Name: Lincoln Financial Group  
Type of Business: 401 Record Keeping  
Job Title & Duties: Wholesaler

Employment Dates: 7/2001 - 3/2008  
Firm Name: Ceridien Retirement Plan Services / Newport Group  
Type of Business: 401 Record Keeping  
Job Title & Duties: Wholesaler

**ITEM 3: DISCIPLINARY INFORMATION**

Registered investment advisors are required to disclose any material facts regarding any legal or disciplinary actions that would be material to your evaluation of each investment advisor representative providing investment advice to you. There is no information of this type to report.

**ITEM 4: OTHER BUSINESS ACTIVITIES**

Mr. Hofmann is not involved in any other business activities.

**ITEM 5: ADDITIONAL COMPENSATION**

Mr. Hofmann does not receive any economic benefit from any non-client for providing advisory services.

**ITEM 6: SUPERVISION**

Robert W. Ballan, Managing Member, is responsible for the supervision of Mr. Hofmann. His telephone number is (775) 832-2537.

**BROCHURE SUPPLEMENT**  
**ITEM 1: COVER SHEET**

**Kevin C. Hook**

**RB Capital Management, LLC**

986 W. Alluvial Avenue, Suite 101

Fresno, CA 93711

(559) 431-0060

September 29, 2011

This Brochure Supplement provides information about Kevin C. Hook that supplements the RB Capital Management, LLC Brochure. You should have received a copy of that Brochure. Please contact Robert W. Ballan, Managing Member at (775) 832-2537 or [rob@rbcapitalmanagement.com](mailto:rob@rbcapitalmanagement.com) if you did not receive RB Capital Management, LLC's Brochure or if you have any questions about the content of this supplement.

Additional information about Kevin C. Hook is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

---

**ITEM 2: EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE**

Kevin C. Hook was born in 1976. He received a BS in Finance from California State University Fresno in 2001.

**Employment Background**

Employment Dates: 4/2005 - Present  
Firm Name: RB Capital Management, LLC  
Type of Business: Investment Advisor  
Job Title & Duties: Investment Advisor Representative

Employment Dates: 4/2005 - Present  
Firm Name: Diamond Capital Management  
Type of Business: Financial Consulting  
Job Title & Duties: Owner

### **Employment Background (continued)**

Employment Dates: 10/2004 - Present  
Firm Name: Comprehensive Asset Management and Servicing, Inc.  
Type of Business: Broker/Dealer  
Job Title & Duties: Investment Professional

Employment Dates: 10/2004 - 5/2011  
Firm Name: Sloan Securities Corp.  
Type of Business: Broker/Dealer  
Job Title & Duties: Investment Professional

### **Professional Designations**

Certified Financial Planner (CFP) - 2007

The CFP designation is issued by the Certified Financial Planner Board of Standards, Inc. In order to receive a CFP designation, the candidate must have a bachelor's degree or higher from an accredited college or university and have 3 years of full-time personal financial planning experience. In addition, the candidate must complete a CFP board-registered program or hold one of the following: CPA, ChFC, Chartered Life Underwriter(CLU), CFA, Ph.D. in business or economics, Doctor of Business Administration or attorney's license. Once the designation is earned, the CFP must complete 30 hours of continuing education every 2 years.

### **ITEM 3: DISCIPLINARY INFORMATION**

Registered investment advisors are required to disclose any material facts regarding any legal or disciplinary actions that would be material to your evaluation of each investment advisor representative providing investment advice to you. There is no information of this type to report.

### **ITEM 4: OTHER BUSINESS ACTIVITIES**

Mr. Hook is also the owner of Diamond Capital Management. All investment advice is provided through Mr. Hook in his capacity as an investment adviser representative of RB Capital.

Mr. Hook is also a registered representative with Sloan Securities Corp. At Sloan Securities Corp, Mr. Hook spends 4 hours per week on wealth management. None of the clients for whom Mr. Hook performs these services are clients of RB Capital Management, LLC.

### **ITEM 5: ADDITIONAL COMPENSATION**

Mr. Hook does not receive any economic benefit from any non-client for providing advisory services.

## ITEM 6: SUPERVISION

Robert W. Ballan, Managing Member, is responsible for the supervision of Mr. Hook. His telephone number is (775) 832-2537.

**BROCHURE SUPPLEMENT**  
**ITEM 1: COVER SHEET**

**Kevin W. LaMont**

**RB Capital Management, LLC**

3 Park Plaza, Suite 470

Irvine, CA 92414

(949) 253-0480

September 29, 2011

This Brochure Supplement provides information about Kevin W. LaMont that supplements the RB Capital Management, LLC Brochure. You should have received a copy of that Brochure. Please contact Robert W. Ballan, Managing Member at (775) 832-2537 or [rob@rbcapitalmanagement.com](mailto:rob@rbcapitalmanagement.com) if you did not receive RB Capital Management, LLC's Brochure or if you have any questions about the content of this supplement.

Additional information about Kevin W. LaMont is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

---

**ITEM 2: EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE**

Kevin W. LaMont was born in 1962. He received a BS in Economics from University of Southern California in 1987.

**Employment Background**

Employment Dates: 3/2011 - Present  
Firm Name: RB Capital Management, LLC  
Type of Business: Investment Advisor  
Job Title & Duties: Investment Advisor Representative

Employment Dates: 5/2010 - Present  
Firm Name: FSC Securities Corporation dba Integrity Wealth Management  
Type of Business: Broker Dealer  
Job Title & Duties: Registered Representative

### **Employment History (continue)**

Employment Dates:	1/2008 - Present
Firm Name:	The LaMont Group
Type of Business:	Estate Planning
Job Title & Duties:	Owner
Employment Dates:	5/2010 – 3/2011
Firm Name:	Quest Capital Strategies, Inc.
Type of Business:	Broker Dealer
Job Title & Duties:	Registered Representative
Employment Dates:	10/2007 - 3/2010
Firm Name:	Sloan Securities Corp.
Type of Business:	Broker Dealer
Job Title & Duties:	Registered Representative
Employment Dates:	3/2005 - 5/2010
Firm Name:	RB Capital Management, LLC
Type of Business:	Investment Advisor
Job Title & Duties:	Investment Adviser Representative
Employment Dates:	3/2005 - 7/2007
Firm Name:	Wharton Equity Corporation
Type of Business:	Broker Dealer
Job Title & Duties:	Registered Representative

### **ITEM 3: DISCIPLINARY INFORMATION**

Registered investment advisors are required to disclose any material facts regarding any legal or disciplinary actions that would be material to your evaluation of each investment advisor representative providing investment advice to you. There is no information of this type to report.

### **ITEM 4: OTHER BUSINESS ACTIVITIES**

Mr. LaMont is the owner of The LaMont Group. All investment advice is provided through Mr. LaMont in his capacity as an investment adviser representative of RB Capital.

Mr. LaMont is also a registered representative with FSC Securities Corporation and performs his duties under the name of Integrity Wealth Management. At Integrity, Mr. LaMont spends 20 hours per week on estate planning. None of the clients for whom Mr. LaMont performs these services are clients of RB Capital Management, LLC.

#### ITEM 5: ADDITIONAL COMPENSATION

Mr. LaMont does not receive any economic benefit from any non-client for providing advisory services.

#### ITEM 6: SUPERVISION

Robert W. Ballan, Managing Member, is responsible for the supervision of Mr. LaMont. His telephone number is (775) 832-2537.

**BROCHURE SUPPLEMENT**  
**ITEM 1: COVER SHEET**

**Robert J. Leiphart**

**RB Capital Management, LLC**

70 Pinewood Trail  
Trumbull, CT 06611  
(203) 232-2896

September 29, 2011

This Brochure Supplement provides information about Robert J. Leiphart that supplements the RB Capital Management, LLC Brochure. You should have received a copy of that Brochure. Please contact Robert W. Ballan, Managing Member at (775) 832-2537 or rob@rbcapitalmanagement.com if you did not receive RB Capital Management, LLC's Brochure or if you have any questions about the content of this supplement.

Additional information about Robert J. Leiphart is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

---

**ITEM 2: EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE**

Robert J. Leiphart was born in 1976. He received a BS in Finance from University of Connecticut in 1998.

**Employment Background**

Employment Dates: 6/2005 - Present  
Firm Name: RB Capital Management, LLC  
Type of Business: Investment Advisor  
Job Title & Duties: Investment Advisor Representative

Employment Dates: 1/2006 - Present  
Firm Name: Birinyi Associates, Inc.  
Type of Business: Investment Advisor  
Job Title & Duties: Analyst

**Employment Background (continued)**

Employment Dates: 6/2005 - 12/2008  
Firm Name: Daly Brokerage  
Type of Business: Insurance  
Job Title & Duties: General Agent

**ITEM 3: DISCIPLINARY INFORMATION**

Registered investment advisors are required to disclose any material facts regarding any legal or disciplinary actions that would be material to your evaluation of each investment advisor representative providing investment advice to you. There is no information of this type to report.

**ITEM 4: OTHER BUSINESS ACTIVITIES**

Mr. Leiphart is an analyst with Birinyi Associates, Inc. Mr. Leiphart expects to spend approximately 80 % of his time in this capacity.

**ITEM 5: ADDITIONAL COMPENSATION**

Mr. Leiphart does not receive any economic benefit from any non-client for providing advisory services.

**ITEM 6: SUPERVISION**

Robert W. Ballan, Managing Member, is responsible for the supervision of Mr. Leiphart. His telephone number is (775) 832-2537.

**BROCHURE SUPPLEMENT**  
**ITEM 1: COVER SHEET**

**John E. Marty**

**RB Capital Management, LLC**

700 Airport Blvd., Suite 410  
Burlingame, CA 94011-4212  
(650) 825-9013

September 29, 2011

This Brochure Supplement provides information about John E. Marty that supplements the RB Capital Management, LLC Brochure. You should have received a copy of that Brochure. Please contact Robert W. Ballan, Managing Member at (775) 832-2537 or [rob@rbcapitalmanagement.com](mailto:rob@rbcapitalmanagement.com) if you did not receive RB Capital Management, LLC's Brochure or if you have any questions about the content of this supplement.

Additional information about John E. Marty is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

---

**ITEM 2: EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE**

John E. Marty was born in 1963. He received a BS in Business Administration in 1986 and a MBA in Finance in 1988 from University of San Francisco.

**Employment Background**

Employment Dates:	6/2005 - Present
Firm Name:	RB Capital Management, LLC
Type of Business:	Investment Advisor
Job Title & Duties:	Representative

Employment Dates:	5/2005 - Present
Firm Name:	DMK Enterprises LLC
Type of Business:	Holding Company
Job Title & Duties:	Managing Partner

### **Employment Background (continued)**

Employment Dates: 4/2005 - Present  
Firm Name: Sloan Investment Advisors  
Type of Business: Financial Consulting  
Job Title & Duties: Owner

Employment Dates: 10/2004 - Present  
Firm Name: Sloan Securities  
Type of Business: Broker/Dealer  
Job Title & Duties: Representative

### **ITEM 3: DISCIPLINARY INFORMATION**

Registered investment advisors are required to disclose any material facts regarding any legal or disciplinary actions that would be material to your evaluation of each investment advisor representative providing investment advice to you. There is no information of this type to report.

### **ITEM 4: OTHER BUSINESS ACTIVITIES**

Mr. Marty is a Managing Partner with DMK Enterprises LLC. All investment advice is provided through Mr. Marty in his capacity as an investment adviser representative of RB Capital.

Mr. Marty is also the owner of Sloan Investment Advisors. All investment advice is provided through Mr. Marty in his capacity as an investment adviser representative of RB Capital.

Mr. Marty is finally a registered representative with Sloan Securities Corp. At Sloan Securities Corp, Mr. Marty spends 5 hours per week on wealth management. None of the clients for whom Mr. Marty performs these services are clients of RB Capital Management, LLC.

### **ITEM 5: ADDITIONAL COMPENSATION**

Mr. Marty does not receive any economic benefit from any non-client for providing advisory services.

### **ITEM 6: SUPERVISION**

Robert W. Ballan, Managing Member, is responsible for the supervision of Mr. Marty. His telephone number is (775) 832-2537.

**BROCHURE SUPPLEMENT**  
**ITEM 1: COVER SHEET**

**Mary Ann McCarthy**

**RB Capital Management, LLC**

5136 W. Celeste Avenue

Fresno, CA 93722

(559) 264-4228

September 29, 2011

This Brochure Supplement provides information about Mary Ann McCarthy that supplements the RB Capital Management, LLC Brochure. You should have received a copy of that Brochure. Please contact Robert W. Ballan, Managing Member at (775) 832-2537 or [rob@rbcapitalmanagement.com](mailto:rob@rbcapitalmanagement.com) if you did not receive RB Capital Management, LLC's Brochure or if you have any questions about the content of this supplement.

Additional information about Mary Ann McCarthy is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

---

**ITEM 2: EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE**

Mary Ann McCarthy was born in 1965. She attended San Mateo Skyline College in 1985 and Westhills College in 1995.

**Employment Background**

Employment Dates: 8/2007 - Present  
Firm Name: RB Capital Management, LLC  
Type of Business: Investment Advisor  
Job Title & Duties: Investment Advisor Representative

Employment Dates: 12/2004 - Present  
Firm Name: Taymac Associates, Inc.  
Type of Business: Retirement Planning  
Job Title & Duties: President

**Employment Background (continued)**

Employment Dates: 1/2005 - 7/2007

Firm Name: Wharton Equity

Type of Business: Broker/Dealer

Job Title & Duties: Broker

Employment Dates: 10/2004 – 1/2005

Firm Name: Sloan Securities Corp.

Type of Business: Broker/Dealer

Job Title & Duties: Registered Representative

Employment Dates: 9/2002 - 12/2004

Firm Name: Gunn-Allen

Type of Business: Investment Bank/Institutional Securities

Job Title & Duties: Broker

Employment Dates: 1/2001 - 9/2002

Firm Name: Piper Jaffray

Type of Business: Broker/Dealer

Job Title & Duties: Broker

**ITEM 4: OTHER BUSINESS ACTIVITIES**

Ms. McCarthy is the President of Taymac Associates, Inc., a financial consulting firm. All investment advice is provided through Ms. McCarthy in her capacity as an investment adviser representative of RB Capital.

**ITEM 5: ADDITIONAL COMPENSATION**

Ms. McCarthy does not receive any economic benefit from any non-client for providing advisory services.

**ITEM 6: SUPERVISION**

Robert W. Ballan, Managing Member, is responsible for the supervision of Ms. McCarthy. His telephone number is (775) 832-2537.

**BROCHURE SUPPLEMENT**  
**ITEM 1: COVER SHEET**

**Justin M. Sloan**

**RB Capital Management, LLC**

1615 Bonanza Street, Suite 403

Walnut Creek, CA 94596

(925)934-9930

September 29, 2011

This Brochure Supplement provides information about Justin M. Sloan that supplements the RB Capital Management, LLC Brochure. You should have received a copy of that Brochure. Please contact Robert W. Ballan, Managing Member at (775) 832-2537 or [rob@rbcapitalmanagement.com](mailto:rob@rbcapitalmanagement.com) if you did not receive RB Capital Management, LLC's Brochure or if you have any questions about the content of this supplement.

Additional information about Justin M. Sloan is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

---

**ITEM 2: EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE**

Justin M. Sloan was born in 1984. He received a BS in Business in 2006, and MBS/MS in Financial Analysis and Investment Management in 2009 from Saint Mary's College of California.

**Employment Background**

Employment Dates: 3/2008 - Present  
Firm Name: RB Capital Management, LLC  
Type of Business: Investment Advisor  
Job Title & Duties: Investment Advisor Representative

Employment Dates: 3/2008 - Present  
Firm Name: Crofton Capital Management, LLC  
Type of Business: Financial Services  
Job Title & Duties: Account Executive

### **Employment Background (Continued)**

Employment Dates: 5/2011 - Present  
Firm Name: Comprehensive Asset Management and Servicing, Inc.  
Type of Business: Broker/Dealer  
Job Title & Duties: Registered Representative

Employment Dates: 3/2008 – 5/2011  
Firm Name: Sloan Securities Corp.  
Type of Business: Broker/Dealer  
Job Title & Duties: Registered Representative

Employment Dates: 8/2005 - 3/2008  
Firm Name: College Student/Unemployed

### **ITEM 3: DISCIPLINARY INFORMATION**

Registered investment advisors are required to disclose any material facts regarding any legal or disciplinary actions that would be material to your evaluation of each investment advisor representative providing investment advice to you. There is no information of this type to report.

### **ITEM 4: OTHER BUSINESS ACTIVITIES**

Mr. Sloan is an account executive with Crofton Capital Management, LLC. All investment advice is provided through Mr. Sloan in his capacity as an investment adviser representative of RB Capital.

Mr. Sloan is also a registered representative with Comprehensive Asset Management & Servicing, Inc. At Comprehensive, Mr. Sloan spends 6 hours per week on wealth management. None of the clients for whom Mr. Sloan performs these services are clients of RB Capital Management, LLC.

### **ITEM 5: ADDITIONAL COMPENSATION**

Mr. Sloan does not receive any economic benefit from any non-client for providing advisory services.

### **ITEM 6: SUPERVISION**

Robert W. Ballan, Managing Member, is responsible for the supervision of Mr. Sloan. His telephone number is (775) 832-2537.

**BROCHURE SUPPLEMENT**  
**ITEM 1: COVER SHEET**

**Shawn D. Young**

**RB Capital Management, LLC**

8874 Goose Landing Circle

Columbia, MD 21045

(410) 730-6804

September 29, 2011

This Brochure Supplement provides information about Shawn D. Young that supplements the RB Capital Management, LLC Brochure. You should have received a copy of that Brochure. Please contact Robert W. Ballan, Managing Member at (775) 832-2537 or [rob@rbcapitalmanagement.com](mailto:rob@rbcapitalmanagement.com) if you did not receive RB Capital Management, LLC's Brochure or if you have any questions about the content of this supplement.

Additional information about Shawn D. Young is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

---

**ITEM 2: EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE**

Shawn D. Young was born in 1973. He received a BS in Mathematics from University of California, Davis in 1996, and a MS in Applied Computational Mathematics from John Hopkins University.

**Employment Background**

Employment Dates: 2/2004 - Present  
Firm Name: RB Capital Management, LLC  
Type of Business: Investment Advisor  
Job Title & Duties: Investment Analyst

Employment Dates: 9/2004 - 9/2005  
Firm Name: Sloan Securities Corp.  
Type of Business: Broker/Dealer  
Job Title & Duties: Registered Representative

**Employment Background (continued)**

Employment Dates: 2/2004 - 8/2004  
Firm Name: Gunn Allen Financial  
Type of Business: Broker Dealer  
Job Title & Duties: Registered Representative

**ITEM 3: DISCIPLINARY INFORMATION**

Registered investment advisors are required to disclose any material facts regarding any legal or disciplinary actions that would be material to your evaluation of each investment advisor representative providing investment advice to you. There is no information of this type to report.

**ITEM 4: OTHER BUSINESS ACTIVITIES**

Mr. Young is not involved in any other business activities.

**ITEM 5: ADDITIONAL COMPENSATION**

Mr. Young does not receive any economic benefit from any non-client for providing advisory services.

**ITEM 6: SUPERVISION**

Robert W. Ballan, Managing Member, is responsible for the supervision of Mr. Young. His telephone number is (775) 832-2537.