

**Form ADV Part 2B Supplement**

**Item 1- Cover Page**

David R. Schroder

INVESTAMERICA L&C MANAGEMENT, INC.

101 Second Street, S.E., #800

Cedar Rapids, Iowa 52401

(319) 363-8249

[www.investamericaventuregroup.com](http://www.investamericaventuregroup.com)

07/31/2011

**This Brochure Supplement provides information about David R. Schroder, which is an addendum to the InvestAmerica L&C Management, Inc.'s Brochure. You should have received a copy of that Brochure. Please contact (319) 363-8249 if you did not receive InvestAmerica Investment Advisor, Inc.'s Brochure or if you have any questions about the contents of this supplement.**

**David R. Schroder, President**

Year of Birth: 1943

Education:

Georgetown University, B.S.F.S. International Business 1965

University of Wisconsin, M.B.A. Marketing 1971

Business Background:

InvestAmerica L&C Management II, Inc. President 2009 – Present	Cedar Rapids, IA
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InvestAmerica NW Management, Inc. President 2004 – Present	Cedar Rapids, IA
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InvestAmerica L&C Management, Inc. President 2001 – Present	Cedar Rapids, IA
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InvestAmerica ND Management, Inc. President 1995 – Present	Cedar Rapids, IA
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InvestAmerica Investment Advisors, Inc.  
President  
1994 – Present

Cedar Rapids, IA

InvestAmerica Venture Group, Inc.  
President  
1988 – Present

Cedar Rapids, IA

### Key Prior Experience

Mr. Schroder began his venture fund management career in the mid 1970's when he joined Kentucky Highlands and later became an officer with Mountain Ventures, Inc., a newly formed SBIC, wholly-owned by Kentucky Highlands Investment Corporation. In 1984, David joined MorAmerica Capital Corporation and subsequently co-founded InvestAmerica Venture Group, Inc. He currently serves as president for several InvestAmerica related companies. David is an active portfolio manager at several portfolio companies, including participation at the board level, and is responsible for new investment selection. He is also responsible for SBA regulatory relations and reporting, financial management, overall company planning and administration and investor relations and communications. Mr. Schroder received his MBA in marketing from the University of Wisconsin and his BSFS in International Business from Georgetown University. He is the past president of the Midwest Regional Association of SBICs and served on the National Association of SBICs ("NASBIC") Board of Governors.

### **Item 3- Disciplinary Information**

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to Mr. Schroder.

### **Item 4- Other Business Activities**

Mr. Schroder has no reportable outside business activities.

### **Item 5- Additional Compensation**

Mr. Schroder has no reportable outside compensation.

### **Item 6 - Supervision**

Mr. Schroder is a principal of InvestAmerica L&C Management, Inc. He can be reached at (319)363-8249.

## Item 1- Cover Page

Robert A. Comey

INVESTAMERICA L&C MANAGEMENT, INC.

101 Second Street, S.E., #800  
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**This Brochure Supplement provides information about Robert Comey, which is an addendum to the InvestAmerica L&C Management, Inc.'s Brochure. You should have received a copy of that Brochure. Please contact (319) 363-8249 if you did not receive InvestAmerica Investment Advisor, Inc.'s Brochure or if you have any questions about the contents of this supplement.**

### **Robert A. Comey, Executive Vice President**

Year of Birth: 1946

#### Education:

Brown University, B.A. Economics 1968

Fordham University, M.B.A. Finance 1974

#### Business Background:

InvestAmerica L&C Management II, Inc. Executive Vice President 2009 – Present	Cedar Rapids, IA
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InvestAmerica NW Management, Inc. Executive Vice President 2004 – Present	Cedar Rapids, IA
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InvestAmerica L&C Management, Inc. Executive Vice President 2001 – Present	Cedar Rapids, IA
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InvestAmerica ND Management, Inc. Executive Vice President 1995 – Present	Cedar Rapids, IA
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InvestAmerica Investment Advisors, Inc.  
Executive Vice President  
1994 – Present

Cedar Rapids, IA

InvestAmerica Venture Group, Inc.  
Executive Vice President  
1988 – Present

Cedar Rapids, IA

### Key Prior Experience

Mr. Comey started his venture career in the late 1970's when he joined Tower Ventures, Inc., the minority enterprise SBIC ("MESBIC") subsidiary of Sears and assumed the president's position in 1980. In 1982 he joined RIHT Capital, the SBIC subsidiary of RIHT National Bank, as vice president. In 1986 he joined InvestAmerica Venture Group, Inc. and currently serves as executive vice president for several InvestAmerica related companies. Bob is an active portfolio manager at several portfolio companies, participates on several boards, and is responsible for new investment selection. Bob is also responsible for SBA regulatory relations and reporting, financial management, overall company planning and administration and investor relations and communications. Mr. Comey received his MBA from Fordham University and an A.B. in economics from Brown University. He attended the NASBIC Advanced Management Institute, the NASBIC Management Institute, served on the NASBIC Board of Governors, and is past vice chairman of the American Association of MESBICs.

### **Item 3- Disciplinary Information**

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to Mr. Comey.

### **Item 4- Other Business Activities**

Mr. Comey serves on the Board of Directors of Miles Media, a private company.

### **Item 5- Additional Compensation**

Mr. Comey receives a small stipend for his service on the Board of Directors of Miles Media, a private company.

### **Item 6 - Supervision**

Mr. Comey is a principal of InvestAmerica L&C Management, Inc. He can be reached at (319)363-8249.

## Item 1- Cover Page

Kevin F. Mullane

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**This Brochure Supplement provides information about Kevin Mullane, which is an addendum to the InvestAmerica L&C Management, Inc.'s Brochure. You should have received a copy of that Brochure. Please contact (319) 363-8249 if you did not receive InvestAmerica Investment Advisor, Inc.'s Brochure or if you have any questions about the contents of this supplement.**

### **Kevin F. Mullane, Senior Vice President**

Year of Birth: 1955

#### Education:

Rockhurst College, B.S.B.A Business 1978  
Rockhurst College, M.B.A. 1981

#### Business Background:

InvestAmerica L&C Management II, Inc. Senior Vice President 2009 – Present	Cedar Rapids, IA
InvestAmerica NW Management, Inc. Senior Vice President 2004 – Present	Cedar Rapids, IA
InvestAmerica L&C Management, Inc. Senior Vice President 2001 – Present	Cedar Rapids, IA
InvestAmerica ND Management, Inc. Senior Vice President 1995 – Present	Cedar Rapids, IA

InvestAmerica L&C Management, Inc.  
Senior Vice President  
1994 – Present

Cedar Rapids, IA

InvestAmerica Venture Group, Inc.  
Senior Vice President  
1988 – Present

Cedar Rapids, IA

#### Key Prior Experience

Mr. Mullane began his venture career joining MorAmerica Capital Corporation as an investment analyst in 1981. Mr. Mullane co-founded InvestAmerica Venture Group, Inc. and currently serves as senior vice president for several InvestAmerica related companies. Kevin is an active portfolio manager at several portfolio companies, participates on several boards and is responsible for new investment selection and manages InvestAmerica's Kansas City office and its investment region. Mr. Mullane received his MBA and BSBA from Rockhurst Jesuit University. He was the president of the Midwest Regional Association of SBICs, served on the NASBIC Board of Governors and attended the NASBIC Management Institute.

#### **Item 3- Disciplinary Information**

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to Mr. Mullane.

#### **Item 4- Other Business Activities**

Mr. Mullane has no reportable outside business activities.

#### **Item 5- Additional Compensation**

Mr. Mullane has no reportable outside compensation.

#### **Item 6 - Supervision**

Mr. Mullane is a principal of InvestAmerica L&C Management, Inc. He can be reached at (319)363-8249.

## Item 1- Cover Page

Michael H. Reynoldson

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**This Brochure Supplement provides information about Michael Reynoldson, which is an addendum to the InvestAmerica L&C Management's Brochure. You should have received a copy of that Brochure. Please contact (319) 363-8249 if you did not receive InvestAmerica Investment Advisor, Inc.'s Brochure or if you have any questions about the contents of this supplement.**

### **Michael H. Reynoldson, Vice President**

Year of Birth: 1965

#### Education:

Washington State University, B.A. Business 1987

University of Iowa, M.B.A. 1996

#### Business Background:

InvestAmerica L&C Management II, Inc.

Vice President

2009 – Present

Cedar Rapids, IA

InvestAmerica NW Management, Inc.

Senior Vice President

2004 – Present

Cedar Rapids, IA

InvestAmerica L&C Management, Inc.

Senior Vice President

2002 – Present

Cedar Rapids, IA

InvestAmerica Investment Advisors, Inc.

Vice President

2001 – Present

Cedar Rapids, IA



### Key Prior Experience

Mr. Reynoldson started his career with Price Waterhouse, an international public accounting firm,. Prior to joining InvestAmerica in 2000, he worked for an Iowa-based venture fund and co-founded another Iowa-based fund. He currently serves as vice president for several InvestAmerica related companies. Mike is an active portfolio manager at several portfolio companies, participates on several boards and is responsible for new investment selection and manages InvestAmerica's Vancouver, Washington office and its investment region. Mr. Reynoldson received his MBA in finance from the University of Iowa and BSBA from Washington State University. He attended the NASBIC Venture Capital Institute.

### **Item 3- Disciplinary Information**

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to Mr. Reynoldson.

### **Item 4- Other Business Activities**

Mr. Reynoldson has no reportable outside business activities.

### **Item 5- Additional Compensation**

Mr. Reynoldson has no reportable outside compensation.

### **Item 6 - Supervision**

Mr. Reynoldson is a principal to the general partner to the fund. He can be reached at (319)363-8249.

## Item 1- Cover Page

John G. Cosgriff

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**This Brochure Supplement provides information about John Cosgriff, which is an addendum to the InvestAmerica L&C Management's Brochure. You should have received a copy of that Brochure. Please contact (319) 363-8249 if you did not receive InvestAmerica Investment Advisor, Inc.'s Brochure or if you have any questions about the contents of this supplement.**

### **John G. Cosgriff, Vice President**

Year of Birth: 1952

#### Education:

North Dakota State University, Fargo, ND, B.A. Business 1975

North Dakota State University, Fargo, ND, MS, Economics, 1978

#### Business Background:

InvestAmerica L&C Management, Inc. Manager 2002 – Present	Cedar Rapids, IA
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InvestAmerica L&C Management II, Inc. Vice President 2009 – Present	Cedar Rapids, IA
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InvestAmerica NW Management, Inc. Manager 2004 – Present	Cedar Rapids, IA
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InvestAmerica ND Management, Inc. Manager 1995 – Present	Cedar Rapids, IA
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### Key Prior Experience

Prior to joining InvestAmerica, Cosgriff worked for six years as a Business Development Specialist, Loan Officer, and International Trade Officer with the SBA in North Dakota. He actively manages a two company portfolio, sits on two portfolio company boards, is responsible for new investment selection and manages InvestAmerica's North Dakota office and its investment region.

Mr. Cosgriff received his MS in Economics in 1978 and his BS in Business Economics in 1975 from North Dakota State University and attended the NASBIC Venture Capital Institute.

### **Item 3- Disciplinary Information**

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to Mr. Cosgriff.

### **Item 4- Other Business Activities**

Mr. Cosgriff has no reportable outside business activities.

### **Item 5- Additional Compensation**

Mr. Cosgriff has no reportable outside compensation.

### **Item 6 - Supervision**

Mr. Cosgriff is a principal of the general partner to the fund. He can be reached at (319)363-8249.