



# **SCF Investment Advisors, Inc.**

## **Client Brochure (Form ADV, Part II and Schedules)**

THIS BROCHURE PROVIDES CLIENTS WITH INFORMATION ABOUT SCF INVESTMENT ADVISORS, INC. THAT IS REQUIRED TO BE PROVIDED TO PERSONS PRIOR TO THEIR BECOMING CLIENTS OF SCF INVESTMENT ADVISORS, INC. THIS INFORMATION HAS NOT BEEN APPROVED OR VERIFIED BY ANY GOVERNMENTAL AUTHORITY.

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An SCF Holdings, Inc. Company



## **SCF Investment Advisors, Inc.**

Brochure  
Part 2B of Form ADV  
SEC File No: 801-71206

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Fresno, CA 93710  
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[www.scfsecurities.com](http://www.scfsecurities.com)

This brochure provides information about the qualifications and business practices of SCF Investment Advisors, Inc. If you have any questions about the contents of this brochure, please contact us at: 800.955.2517, or by email at: [info@scfsinc.com](mailto:info@scfsinc.com). The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission, or by any state securities authority.

Additional information about SCFIA is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov)

March 2011

## Material Changes

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### **Annual Update**

The Material Changes section of this brochure will be updated annually when material changes occur since the previous release of the Firm Brochure.

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### **Material Changes since the Last Update**

The U.S. Securities and Exchange Commission issued a final rule in July 2010 requiring advisers to provide a Firm Brochure in narrative “plain English” format. The new final rule specifies mandatory sections and organization.

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### **Full Brochure Available**

Whenever you would like to receive a complete copy of our Firm Brochure, please contact us by telephone at: 800.955.2517 or by email at: [info@scfinc.com](mailto:info@scfinc.com).

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# Advisory Business

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## **Firm Description**

SCF Investment Advisors, Inc. ("SCFIA") was founded in 2003.

SCFIA provides personalized confidential financial planning and investment management to individuals, pension and profit sharing plans, trusts, estates and charitable organizations. Advice is provided through consultation with the client and may include: determination of financial objectives, identification of financial problems, cash flow management, tax planning, insurance review, investment management, education funding, retirement planning, and estate planning.

SCFIA is strictly a fee-only financial planning and investment management firm. The firm does not sell annuities, insurance, stocks, bonds, mutual funds, limited partnerships, or other commissioned products. The firm is affiliated with SCF Securities, Inc. a broker/dealer that sells financial products or securities. SCFIA may, on occasion, be paid cash by or receive some economic benefit (including commissions, equipment or non-research services) from a non-client in connection with giving advice to clients. Dependent on services provided, commissions may be accepted in lieu of or in addition to advisory fees.

Investment advice is an integral part of financial planning. In addition, SCFIA advises clients regarding cash flow, college planning, retirement planning, tax planning and estate planning.

Investment advice is provided, with the client making the final decision on investment selection. SCFIA does not act as a custodian of client assets. The client always maintains asset control. SCFIA, and third party managers to whom clients are referred, may place trades for clients under a limited power of attorney.

Periodic reviews are also communicated to provide reminders of the specific courses of action that need to be taken. More frequent reviews occur but are not necessarily communicated to the client unless immediate changes are recommended.

Other professionals (e.g., lawyers, accountants, insurance agents, etc.) are engaged directly by the client on an as-needed basis. Conflicts of interest will be disclosed to the client in the unlikely event they should occur.

The initial meeting, which may be by telephone, is free of charge and is considered an exploratory interview to determine the extent to which financial planning and investment management may be beneficial to the client.

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**Principal Owners**

SCF Holdings, Inc. is a 75% or greater stockholder; Randy L. Meadows is a 5% or less stockholder. Mark A. Townsend is a 5% or less stockholder.

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**Types of Advisory Services**

SCFIA provides investment supervisory services, also known as asset management services; manages investment advisory accounts not involving investment supervisory services and furnishes investment advice through consultations.

On more than an occasional basis, SCFIA furnishes advice to clients on matters not involving securities, such as financial planning matters, taxation issues, and trust services that often include estate planning.

As of March 17, 2011, SCFIA manages approximately \$77.8 million in assets for approximately 747 clients. Approximately \$77.8 million is managed on a discretionary basis, and \$ 0.00 is managed on a non-discretionary basis.

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**Tailored Relationships**

The goals and objectives for each client are documented in our client relationship management system. Clients may impose restrictions on investing in certain securities or types of securities.

Agreements may not be assigned without client consent.

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**Types of Agreements**

The following agreements define the typical client relationships.

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**Financial Planning Agreement**

A financial plan is designed to help the client with all aspects of financial planning without ongoing investment management after the financial plan is completed.

The financial plan may include, but is not limited to: a net worth statement; a cash flow statement; a review of investment accounts, including reviewing asset allocation and providing repositioning recommendations; strategic tax planning; a review of retirement accounts and plans including recommendations; a review of insurance policies and recommendations for changes, if necessary; one or more retirement scenarios; estate planning review and recommendations; and education planning with funding recommendations.

Detailed investment advice and specific recommendations are provided as part of a financial plan. Implementation of the recommendations is at the discretion of the client.

The fee for a financial plan is predicated upon the facts known at the start of the engagement. The financial plan fee is set at the onset of the engagement



and is negotiable. Terms of payment are also negotiable and may consist of partial payment in advance, full payment upon completion of the project or a combination thereof. Since financial planning is a discovery process, situations occur wherein the client is unaware of certain financial exposures or predicaments.

In the event that the client's situation is substantially different than disclosed at the initial meeting, a revised fee will be provided for mutual agreement. The client must approve the change of scope in advance of the additional work being performed when a fee increase is necessary.

After delivery of a financial plan, future face-to-face meetings may be scheduled as necessary for up to one month. Follow-on implementation work is billed separately at the rate of \$ 100.00 per hour.

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### **Advisory Service Agreement**

Most clients choose to have SCFIA manage their assets in order to obtain ongoing in-depth advice and life planning. All aspects of the client's financial affairs are reviewed, including those of their children. Realistic and measurable goals are set and objectives to reach those goals are defined. As goals and objectives change over time, suggestions are made and implemented on an ongoing basis.

The scope of work and fee for an Advisory Service Agreement is provided to the client in writing prior to the start of the relationship. An Advisory Service Agreement includes: cash flow management; insurance review; investment management; education planning; retirement planning; estate planning; and tax preparation, as well as the implementation of recommendations within each area.

The annual Advisory Service Agreement fee is based on a percentage of the investable assets according to the following schedules:

### ***STANDARD ADVISORY SERVICE FEE SCHEDULE***

Asset base up to \$ 500,000.....	3.00%*	per year
Asset base up to \$1,000,000.....	2.75%*	
Asset base up to \$1,500,000.....	2.50%*	
Asset base greater than \$1,500,000.....	2.00%*	

The minimum annual fee is 2.00% and is negotiable. Current client relationships may exist where the fees are higher or lower than the fee schedule above.

## **NON-STANDARD ADVISORY SERVICE FEE SCHEDULE**

The firm provides advice to Clients on managing their assets and are provided as a “Non-Standard Advisory Services” program in that there is no charge for “ticket charges” and the annual fee is inclusive of advisory fees and commissions, assessed against assets under management ranges from 2.5% to 3.25% according to the following schedule:

Asset base up to \$ 50,000.....	3.25%* per year
\$ 50,001 to \$ 100,000.....	3.00%*
\$100,001 to \$ 250,000.....	2.75%*
\$250,000 to \$1,000,000.....	2.5%*
\$1,000,000 and up	Negotiable

\*These services may be available at lower fees; all fees are negotiable

Although the Advisory Service Agreement is an ongoing agreement and constant adjustments are required, the length of service to the client is at the client’s discretion. The client or the investment manager may terminate an Agreement by written notice to the other party. At termination, fees will be billed on a pro rata basis for the portion of the quarter completed. The portfolio value at the completion of the prior full billing quarter is used as the basis for the fee computation, adjusted for the number of days during the billing quarter prior to termination.

Neither SCF Investment Advisors, Inc. nor its Advisors provide legal or tax advice. Please consult with your attorney or tax professional.

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### **Investment Management Agreement**

An *Investment Management Agreement* may be executed when financial planning is not provided as part of the relationship. The fee for an *Investment Management Agreement* is \$ 100.00 per hour and is negotiable.

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### **Tax Preparation Agreement**

Neither SCF Investment Advisors, Inc. nor its Advisors provide legal or tax advice. Please consult with your attorney or tax professional.

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### **Hourly Planning Engagements**

SCFIA provides hourly planning services for clients who need advice on a limited scope of work. The hourly rate for limited scope engagements is \$100.00 and is negotiable.

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## **Asset Management**

Assets are invested primarily in no-load or low-load mutual funds and exchange-traded funds and may also include: equities (stocks), corporate debt securities, commercial paper, certificates of deposit, municipal securities, investment company securities (variable life insurance, variable annuities, and mutual funds shares), U.S. government securities, alternative investments, options contracts and interests in partnerships. Investments are may be purchased through its affiliated broker/dealer, discount brokers or fund companies. Fund companies charge each fund shareholder an investment management fee that is disclosed in the fund prospectus. Brokerage firms may charge a transaction fee for the purchase of some funds.

Stocks and bonds may be purchased or sold through a brokerage account when appropriate. The brokerage firm charges a fee for stock and bond trades. SCFIA does not receive any compensation, in any form, from fund companies.

Initial public offerings (IPOs) are not available through SCFIA.

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## **Termination of Agreement**

A Client may terminate any of the aforementioned agreements at any time by notifying SCFIA in writing and paying the rate for the time spent on the investment advisory engagement prior to notification of termination. If the client made an advance payment, SCFIA will refund any unearned portion of the advance payment.

SCFIA may terminate any of the aforementioned agreements at any time by notifying the client in writing. If the client made an advance payment, SCFIA will refund any unearned portion of the advance payment.

## **Fees and Compensation**

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### **Description**

SCFIA bases its fees on a percentage of assets under management, hourly charges, fixed fees (not including subscription fees), subscription fees and/or commissions.

Financial plans are priced according to the degree of complexity associated with the client's situation.

Fees are negotiable.

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### **Fee Billing**

Investment management fees are billed quarterly, or as mutually agreed upon by the client, in advance and/or arrears dependent on agreed upon terms, meaning that we invoice you either before or after the three-month billing

period has begun and/or ended. Payment in full is expected upon invoice presentation or to facilitate billing, fees may be automatically deducted from the account based on a separate client agreement. The client must consent in advance to direct debiting of their investment account.

The fee for financial plans is predicated upon the facts known at the start of the engagement. The financial plan fee is set at the onset of the engagement and is negotiable.

Terms of payment are negotiable and may consist of partial payment in advance, full payment upon completion of the project or a combination thereof.

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### **Other Fees**

Custodians may charge transaction fees on purchases or sales of certain mutual funds and exchange-traded funds. These transaction charges are usually small and incidental to the purchase or sale of a security. The selection of the security is more important than the nominal fee that the custodian charges to buy or sell the security.

SCFIA, in its sole discretion, may waive its minimum fee and/or charge a lesser investment advisory fee based upon certain criteria (e.g., historical relationship, type of assets, anticipated future earning capacity, anticipated future additional assets, dollar amounts of assets to be managed, related accounts, account composition, negotiations with clients, etc.).

New Advisory Service Agreement fees are calculated on a formula basis and adjusted for complexity of individual situations. *The formula is based on gross income, gross assets and other financial considerations.*

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### **Expense Ratios**

Mutual funds generally charge a management fee for their services as investment managers. The management fee is called an expense ratio. For example, an expense ratio of 0.50 means that the mutual fund company charges 0.5% for their services. These fees are in addition to the fees paid by you to SCFIA.

Performance figures quoted by mutual fund companies in various publications are after their fees have been deducted.

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### **Past Due Accounts and Termination of Agreement**

SCFIA reserves the right to stop work on any account that is in arrears. In addition, SCFIA reserves the right to terminate any financial planning engagement where a client has willfully concealed or has refused to provide pertinent information about financial situations when necessary and appropriate, in SCFIA's judgment, to providing proper financial advice. Any unused portion of fees collected in advance will be refunded at account closing.

## Performance-Based Fees

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### Sharing of Capital Gains

Fees are not based on a share of the capital gains or capital appreciation of managed securities.

SCFIA does not use a performance-based fee structure because of the potential conflict of interest. Performance-based compensation may create an incentive for the adviser to recommend an investment that may carry a higher degree of risk to the client.

## Types of Clients

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### Description

SCFIA generally provides investment advice to individuals, pension and profit sharing plans, trusts, estates, charitable organizations and corporations or business entities.

Client relationships vary in scope and length of service.

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### Account Minimums

The minimum account size is \$50,000 of assets under management, which equates to an annual fee of \$ 1000.00.

SCFIA has the discretion to waive the account minimum. Accounts of less than \$ 50,000.00 may be set up when the client and the advisor anticipate the client will add additional funds to the accounts bringing the total to \$ 50,000.00 within a reasonable time. Other exceptions will apply to employees of SCFIA and their relatives, or relatives of existing clients.

Clients receiving ongoing asset management services will be assessed a \$ 1000.00 minimum annual fee. Clients with assets below the minimum account size may pay a higher percentage rate on their annual fees than the fees paid by clients with greater assets under management.

## Methods of Analysis, Investment Strategies and Risk of Loss

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### Methods of Analysis

Security analysis methods may include charting, fundamental analysis, technical analysis, and cyclical analysis.

The main sources of information include financial newspapers and magazines, inspections of corporate activities, research materials prepared by others, corporate rating services, timing services, annual reports,

prospectuses, filings with the Securities and Exchange Commission, and company press releases.

Other sources of information that SCFIA may use include Morningstar Principia mutual fund information, Morningstar Principia stock information, , Advisor Intelligence, and other specialized analysis software, as well as the World Wide Web.

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### **Investment Strategies**

The primary investment strategy used on client accounts is strategic asset allocation utilizing a core and satellite approach. This means that we use passively-managed index and exchange-traded funds as the core investments, and then add actively-managed funds where there are greater opportunities to make a difference. Portfolios are globally diversified to control the risk associated with traditional markets.

The investment strategy for a specific client is based upon the objectives stated by the client during consultations. The client may change these objectives at any time.

Other strategies may include long-term purchases, short-term purchases, trading, short sales, margin transactions, and option writing including covered options.

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### **Risk of Loss**

All investment programs have certain risks that are borne by the investor. Our investment approach constantly keeps the risk of loss in mind. Investors face the following investment risks:

- **Interest-rate Risk:** Fluctuations in interest rates may cause investment prices to fluctuate. For example, when interest rates rise, yields on existing bonds become less attractive, causing their market values to decline.
- **Market Risk:** The price of a security, bond, or mutual fund may drop in reaction to tangible and intangible events and conditions. This type of risk is caused by external factors independent of a security's particular underlying circumstances. For example, political, economic and social conditions may trigger market events.
- **Inflation Risk:** When any type of inflation is present, a dollar today will not buy as much as a dollar next year, because purchasing power is eroding at the rate of inflation.
- **Currency Risk:** Overseas investments are subject to fluctuations in the value of the dollar against the currency of the investment's originating country. This is also referred to as exchange rate risk.
- **Reinvestment Risk:** This is the risk that future proceeds from investments may have to be reinvested at a potentially lower rate of

return (i.e. interest rate). This primarily relates to fixed income securities.

- **Business Risk:** These risks are associated with a particular industry or a particular company within an industry. For example, oil-drilling companies depend on finding oil and then refining it, a lengthy process, before they can generate a profit. They carry a higher risk of profitability than an electric company, which generates its income from a steady stream of customers who buy electricity no matter what the economic environment is like.
- **Liquidity Risk:** Liquidity is the ability to readily convert an investment into cash. Generally, assets are more liquid if many traders are interested in a standardized product. For example, Treasury Bills are highly liquid, while real estate properties are not.
- **Financial Risk:** Excessive borrowing to finance a business' operations increases the risk of profitability, because the company must meet the terms of its obligations in good times and bad. During periods of financial stress, the inability to meet loan obligations may result in bankruptcy and/or a declining market value.

## **Disciplinary Information**

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### **Legal and Disciplinary**

The firm and its employees have not been involved in legal or disciplinary events related to past or present advisory clients.

## **Other Financial Industry Activities and Affiliations**

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### **Financial Industry Activities**

SCFIA is affiliated with SCF, Securities, Inc. a registered securities broker-dealer and SCF Marketing, Inc. an insurance agency.

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### **Affiliations**

SCFIA has arrangements that are material to its advisory or its clients with related entities that are a broker-dealer and/or insurance marketing agency.

## **Code of Ethics, Participation or Interest in Client Transactions and Personal Trading**

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### **Code of Ethics**

The employees of SCFIA have committed to a Code of Ethics that is available for review by clients and prospective clients upon request. The firm will

provide a copy of the Code of Ethics to any client or prospective client upon request.

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**Participation or Interest in Client Transactions**

SCFIA and its employees may buy or sell securities that are also held by clients. Employees may not trade their own securities ahead of client trades. Employees comply with the provisions of the SCFIA Compliance Manual.

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**Personal Trading**

The Chief Compliance Officer of SCFIA is Rick Almaguer. He reviews all employee trades each quarter. His trades are reviewed by SCFIA COO John Barragan. The personal trading reviews ensure that the personal trading of employees does not affect the markets, and that clients of the firm receive preferential treatment. Since most employee trades are small mutual fund trades or exchange-traded fund trades, the trades do not affect the securities markets.

## **Brokerage Practices**

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**Selecting Brokerage Firms**

SCFIA does not have any affiliation with product sales firms. Specific custodian recommendations are made to Clients based on their need for such services. SCFIA recommends custodians based on the proven integrity and financial responsibility of the firm and the best execution of orders at reasonable commission rates.

SCFIA recommends discount brokerage firms such as National Financial Services, LLC., a division of Fidelity Investments®.

SCFIA does not receive fees or commissions from any of these arrangements.

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**Best Execution**

SCFIA reviews the execution of trades at each custodian each quarter. The review is documented in the SCFIA *Compliance Manual (waiting on reply from MOB)* Trading fees charged by the custodians is also reviewed on a quarterly basis. SCFIA does not receive any portion of the trading fees.

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**Order Aggregation**

Most trades are mutual funds or exchange-traded funds where trade aggregation does not garner any client benefit.



## Review of Accounts

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### Periodic Reviews

Account reviews are performed quarterly by Rick Almaguer, Chief Compliance Officer. Account reviews are performed more frequently when market conditions dictate.

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### Review Triggers

Other conditions that may trigger a review are changes in the tax laws, new investment information, and changes in a client's own situation.

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### Regular Reports

Clients receive periodic communications on at least an annual basis. *Advisory Service Agreement* clients, *Investment Management* clients receive written quarterly updates. The written updates may include a net worth statement, portfolio statement and a summary of objectives and progress towards meeting those objectives.

## Client Referrals and Other Compensation

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### Incoming Referrals

SCFIA has been fortunate to receive many client referrals over the years. The referrals came from current clients, estate planning attorneys, accountants, employees, personal friends of employees and other similar sources. The firm does not compensate referring parties for these referrals.

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### Referrals Out

SCFIA does not accept referral fees or any form of remuneration from other professionals when a prospect or client is referred to them.

## Custody

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### Account Statements

All assets are held at qualified custodians, which means the custodians provide account statements directly to clients at their address of record at least quarterly.

## Investment Discretion

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### Discretionary Authority for Trading

SCFIA accepts discretionary authority to manage securities accounts on behalf of clients. SCFIA has the authority to determine, without obtaining

specific client consent, the securities to be bought or sold, and the amount of the securities to be bought or sold. However, SCFIA consults with the client prior to each trade to obtain concurrence if a blanket trading authorization has not been given.

The client approves the custodian to be used and the commission rates paid to the custodian. SCFIA does not receive any portion of the transaction fees or commissions paid by the client to the custodian on certain trades.

Discretionary trading authority facilitates placing trades in your accounts on your behalf so that we may promptly implement the investment policy that you have approved in writing.

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**Limited Power of Attorney**

A limited power of attorney is a trading authorization for this purpose. You sign a limited power of attorney so that we may execute the trades that you have approved.

## **Voting Client Securities**

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**Proxy Votes**

SCFIA does not vote proxies on securities. Clients are expected to vote their own proxies.

When assistance on voting proxies is requested, SCFIA will provide recommendations to the Client. If a conflict of interest exists, it will be disclosed to the Client.

## **Financial Information**

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**Financial Condition**

SCFIA does not have any financial impairment that will preclude the firm from meeting contractual commitments to clients.

A balance sheet is not required to be provided because SCFIA does not serve as a custodian for client funds or securities, and does not require prepayment of fees of more than \$1,200 per client, and six months or more in advance. (waiting on 1200.00 clarification from MOB)

## **Business Continuity Plan**

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**General**

SCFIA follows the Business Continuity Plan of its affiliated broker/dealer, which provides detailed steps to mitigate and recover from the loss of office

space, communications, services or key people. The BCP can be found online at [www.scfsecurities.com](http://www.scfsecurities.com).

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**Disasters**

The Business Continuity Plan covers natural disasters such as earthquakes, snow storms, hurricanes, tornados, and flooding. The Plan covers man-made disasters such as loss of electrical power, loss of water pressure, fire, bomb threat, nuclear emergency, chemical event, biological event, T-1 communications line outage, Internet outage, railway accident and aircraft accident. Electronic files are backed up daily onsite and archived offsite weekly.

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**Alternate Offices**

Alternate offices are identified to support ongoing operations in the event the main office is unavailable. It is our intention to contact all clients within five days of a disaster that dictates moving our office to an alternate location.

## **Information Security Program**

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**Information Security**

SCFIA maintains an information security program to reduce the risk that your personal and confidential information may be breached.

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**Privacy Notice**

SCFIA is committed to maintaining the confidentiality, integrity and security of the personal information that is entrusted to us.

The categories of nonpublic information that we collect from you may include information about your personal finances, information about your health to the extent that it is needed for the financial planning process, information about transactions between you and third parties, and information from consumer reporting agencies, e.g., credit reports. We use this information to help you meet your personal financial goals.

With your permission, we disclose limited information to attorneys, accountants, and mortgage lenders with whom you have established a relationship. You may opt out from our sharing information with these nonaffiliated third parties by notifying us at any time by telephone, mail, fax, email, or in person. With your permission, we share a limited amount of information about you with your brokerage firm in order to execute securities transactions on your behalf.

We maintain a secure office to ensure that your information is not placed at unreasonable risk. We employ a firewall barrier, secure data encryption techniques and authentication procedures in our computer environment.

We do not provide your personal information to mailing list vendors or solicitors. We require strict confidentiality in our agreements with unaffiliated third parties that require access to your personal information, including financial service companies, consultants, and auditors. Federal and state securities regulators may review our Company records and your personal records as permitted by law.

Personally identifiable information about you will be maintained while you are a client, and for the required period thereafter that records are required to be maintained by federal and state securities laws. After that time, information may be destroyed.

We will notify you in advance if our privacy policy is expected to change. We are required by law to deliver this *Privacy Notice* to you annually, in writing.

## Brochure Supplement (Part 2B of Form ADV)

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### Education and Business Standards

In addition to the examinations any given state may require each investment adviser representative to pass they must also be registered and licensed in order to give investment advice in that state, the firm employs associates who demonstrate a history of successful experience within the securities and or insurance industry. The firm requires that its representatives have at least a high school education. Professional Certifications

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### Professional Certifications

Some employees have earned certifications and credentials that are required to be explained in further detail.

Certified Financial Planner (CFP): Certified Financial Planners are licensed by the CFP Board to use the CFP mark. CFP certification requirements:

- Bachelor's degree from an accredited college or university.
- Completion of the financial planning education requirements set by the CFP Board ([www.cfp.net](http://www.cfp.net)).
- Successful completion of the 10-hour CFP® Certification Exam.
- Three-year qualifying full-time work experience.
- Successfully pass the Candidate Fitness Standards and background check.

Chartered Financial Analyst (CFA): Chartered Financial Analysts are licensed by the CFA Institute to use the CFA mark. CFA certification requirements:

- Hold a bachelor's degree from an accredited institution or have equivalent education or work experience.
- Successful completion of all three exam levels of the CFA Program.
- Have 48 months of acceptable professional work experience in the investment decision-making process.
- Fulfill society requirements, which vary by society. Unless you are upgrading from affiliate membership, all societies require two sponsor statements as part of each application; these are submitted online by your sponsors.

- Agree to adhere to and sign the Member's Agreement, a Professional Conduct Statement, and any additional documentation requested by CFA Institute.

## **Biographies of Officers & Owners**

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### **Randy L. Meadows, President & CEO**

#### Educational Background:

- Date of birth: February 8, 1960
- Institutions: Randy attended Seward Community College, Kansas State University, Oral Roberts University, and Arizona State University from 1979 – 1983. He holds FINRA Series 7, 26, 63 and 65 licenses as well as his insurance license.

#### Business Experience:

Randy has been licensed as a series 6 registered representative since 1985. Randy initially obtained his series 26 principal registration in April 1988 and again in June 1994.

In 1992 Randy co-founded SCF Marketing, Inc. ("SCFM"), of which Randy is President & C.E.O. As a principal of SCFM, Randy operated as a Special Markets Director for Midland National Life Insurance Company and North American Management, a broker/dealer. As a Special Market Director, Randy had responsibility for over 5,000 insurance agents and assisted the broker/dealer principal in an oversight capacity for more than 900 registered representatives.

In March 1994, Randy became OSJ branch manager of Centaurus Financial, Inc. At Centaurus, Randy was designated as OSJ Branch Manager with supervisory responsibility for over 300 registered representatives. In April 1996 Randy became 20% owner of Centaurus and acted as President of the Federation of Financial Services, Inc., which was the parent company of Centaurus.

In 1998, Randy became registered with Wall Street Financial Group, assisting in the management and supervision of their largest branch with over 150 Representatives, as well as five other branch offices.

In May 1998, Randy co-founded SCF Securities, Inc. (registered 10/99) and has operated in the capacity of President and C.E.O. In November 2002, Randy co-founded SCF Investment Advisors, Inc. Randy is President & C.E.O. of the investment advisor.

Disciplinary Information: None

Other Business Activities: SCF Securities, Inc. and SCF Marketing, Inc.

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**John A. Barragan III, Chief Operating Officer**

**Educational Background:**

- Date of birth: June 3, 1972
- Institutions: Mr. Barragan received his MBA from Westminster College's Gore School of Business, with an emphasis in Finance, as well as a graduate certificate in financial planning, in 2008. He received a Bachelor of Science in Finance Services from the University of Nevada, Las Vegas in 1997. Mr. Barragan also completed executive education course work at Harvard Business School. He holds FINRA Series 7, 24, 28, 53, 55, 65 and 66 licenses as well as his insurance license.

**Business Experience:**

John A. Barragan is Chief Operating Officer & Executive Vice President for SCF Investment Advisors, Inc. Mr. Barragan's responsibilities include the development of Firm growth strategies, programs, operational and compliance processes. Mr. Barragan has extensive experience in working for and forging relationships with investment firms, including Institutional and Retail Broker Dealers, as well as Investment Advisors.

Previously, Mr. Barragan was Sr. Vice President and Director of Operations at TriCor Financial, LLC, a regional broker-dealer, RIA and insurance agency. Prior to joining TriCor, he was a business development consultant with IPC – The Hospitalist Company. While at IPC, he created a business development manual used throughout the company to assist the firm's practice managers open new markets as well as manage existing markets. IPC went public in 2008.

Prior to joining IPC, Mr. Barragan held positions including Chief Financial Officer, Chief Operating Officer, Director of Finance, Director of Investments and Equity Trading, as well as an investment advisor at Merrill Lynch. At Merrill Lynch, he graduated early from the Professional Development Program, with \$25 million in assets under management, while working with a top advisory team with \$600 million in assets.

Disciplinary Information: None

Other Business Activities: SCF Securities, Inc. and SCF Marketing, Inc.

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**David Haskin, Executive Vice President****Educational Background:**

- Date of birth: February 13, 1955
- Institutions: Mr. Haskin received his degree from Kings River College in 1977, studied business at California State University, Fresno, and pre-law at Central California College of Law in Fresno. He holds FINRA Series 6, 26 and 66 licenses as well as his insurance license.

**Business Experience:**

David entered the financial services industry in 1982 as an insurance agent. In 1983 he obtained his series 6 registration and marketed mutual funds and life insurance products.

In 1992, David joined SCF Marketing at its inception to provide agency support. He was appointed with Centaurus Financial in January 1995 and obtained his series 26 license to provide principal services for SCF's branch office of over 300 representatives, providing prescreening of new representatives and assistance in reviewing new business transactions through the branch.

David was also dually registered with Brokerage Design and Development, Inc. a broker/dealer that was established to provide expertise to other broker/dealers in the area of variable insurance products. In 1998, David was registered with Wall Street Financial Group as a registered principal, co-managing SCF's branch office of nearly 150 reps. David then became a registered principal of SCF Securities, Inc. in January of 2000.

He has been involved in the development of the compliance, accounting and commission systems. He oversees the operations of the SCF companies as a system.

Disciplinary Information: None

Other Business Activities: SCF Securities, Inc. and SCF Marketing, Inc.

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**Rick Almaguer, Chief Compliance Officer****Educational Background:**

- Date of birth: October 2, 1959
- Institutions: Mr. Almaguer attended National University and 4C's College from 1984 –1987 and received an accounting degree from



4C's College. He holds FINRA Series 7, 24, 53, 63 and 65 licenses as well as his insurance license.

**Business Experience:**

Rick became involved in the securities business in 1990 as a General Securities representative with Baraban Securities, Inc. After a successful career with Baraban, Rick joined New York Life where he received his life agent license and intense training in fixed and variable life insurance products.

Rick then joined Bucheim Funeral Home as a sales manager supervising six agents in the sale of funeral plans funded by life insurance. He was responsible for getting the business through underwriting with the various companies the firm used. In April 1995 Rick joined SCF Marketing as an agent support specialist where his duties included product design and overseeing pending business. He obtained his series 24 license in May 2000.

Rick Almaguer communicates with all the SCFS representatives on a regular basis through e-mail, the firm's monthly newsletter, and on the telephone. He sends out information on FINRA actions against representatives in the industry and discusses what is involved in building quality business at SCF Securities.

**Disciplinary Information:** None

**Other Business Activities:** SCF Securities, Inc. and SCF Marketing, Inc.

**FORM ADV****Uniform Application for Investment Adviser Registration****Part II - Page 1****OMB APPROVAL**

OMB Number: 3235-0049  
Expires: July 31, 2008  
Estimated Average burden  
Hours per response.....9.402

Name of Investment Adviser: SCF Investment Advisors, Inc.					
Address:	(Number and Street)	(City)	(State)	(Zip Code)	Area Code: Telephone Number:
	155 E. Shaw Avenue, Suite 102	Fresno	CA	93710	559 456-6100

**This part of FORM ADV gives information about the investment adviser and its business for the use of clients.  
The information has not been approved or verified by any government authority.**

**Table of Contents**

<b><u>Item Number</u></b>	<b><u>Item</u></b>	<b><u>Page</u></b>
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	Continuation Sheet .....	Schedule F

(Schedule A, B, C, D, and E are included with Part I of this Form, for the use of regulatory bodies, and are not distributed to clients.)

**Potential persons who are to respond to the collection of information contained in this form  
are not required to respond unless the form displays a currently valid OMB control number.**

Applicant: SCF Investment Advisors, Inc.

SEC File Number:

801- 71206

Date:

10/18/2010

**1. A. Advisory Services and Fees.** (check the applicable boxes)

For each type of service provided, state the approximate % of total advisory billings from that service. (See instruction below.)

**Applicant:**

- |   |  |    |   |
|---|--|----|---|
| <input checked="" type="checkbox"/> (1) | Provides investment supervisory services .....   | 10 | % |
| <input type="checkbox"/> (2)            | Manages investment advisory accounts not involving investment supervisory services.....  |    | % |
| <input checked="" type="checkbox"/> (3) | Furnishes investment advice through consultations not included in either service described above...  | 75 | % |
| <input type="checkbox"/> (4)            | Issues periodicals about securities by subscription .....  |    | % |
| <input checked="" type="checkbox"/> (5) | Issues special reports about securities not included in any service described above.....   | 0  | % |
| <input type="checkbox"/> (6)            | Issues, not as part of any service described above, any charts, graphs, formulas, or other devices which clients may use to evaluate securities..... |    | % |
| <input checked="" type="checkbox"/> (7) | On more than an occasional basis, furnishes advice to clients on matters not involving securities...   | 0  | % |
| <input type="checkbox"/> (8)            | Provides a timing service .....  |    | % |
| <input checked="" type="checkbox"/> (9) | Furnishes advice about securities in any manner not described above.....   | 15 | % |

(Percentages should be based on applicant's last fiscal year. If applicant has not completed its first fiscal year, provide estimates of advisory billings for that year and state that the percentages are estimates.)

- B. Does applicant call any of the services it checked above financial planning or some similar term? . . . . . Yes ☒ No ☐

C. Applicant offers investment advisory services for: (check all that apply)

- |  |   |
|--|---|
| <input checked="" type="checkbox"/> (1) A percentage of assets under management      | <input type="checkbox"/> (4) Subscription fees      |
| <input checked="" type="checkbox"/> (2) Hourly charges                               | <input checked="" type="checkbox"/> (5) Commissions |
| <input checked="" type="checkbox"/> (3) Fixed fees (not including subscription fees) | <input type="checkbox"/> (6) Other                  |

D. For each checked box in A above, describe on Schedule F:

- the services provided, including the name of any publication or report issued by the adviser on a subscription basis or for a fee
- applicant's basic fee schedule, how fees are charged and whether its fees are negotiable
- when compensation is payable, and if compensation is payable before service is provided, how a client may get a refund or may terminate an investment advisory contract before its expiration date

**2. Types of clients** - Applicant generally provides investment advice to: (check those that apply)

- |   |  |
|---|--|
| <input checked="" type="checkbox"/> A. Individuals                      | <input checked="" type="checkbox"/> E. Trusts, estates, or charitable organizations                    |
| <input type="checkbox"/> B. Banks or thrift institutions                | <input checked="" type="checkbox"/> F. Corporations or business entities other than those listed above |
| <input type="checkbox"/> C. Investment companies                        | <input type="checkbox"/> G. Other (describe on Schedule F)   |
| <input checked="" type="checkbox"/> D. Pension and profit sharing plans |  |

**Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1)**

**3. Types of Investments.** Applicant offers advice on the following: (check those that apply)

- |  |  |
|--|--|
| <input checked="" type="checkbox"/> A. Equity securities                                       | <input type="checkbox"/> H. United States government securities      |
| <input checked="" type="checkbox"/> (1) exchange-listed securities                             | <input checked="" type="checkbox"/> I. Options contracts on:         |
| <input checked="" type="checkbox"/> (2) securities traded over-the-counter                     | <input checked="" type="checkbox"/> (1) securities                   |
| <input type="checkbox"/> (3) Foreign issuers   | <input checked="" type="checkbox"/> (2) commodities                  |
| <input type="checkbox"/> B. Warrants   | <input type="checkbox"/> J. Futures contracts on:                    |
| <input checked="" type="checkbox"/> C. Corporate debt securities (other than commercial paper) | <input type="checkbox"/> (1) tangibles                               |
| <input checked="" type="checkbox"/> D. Commercial paper  | <input type="checkbox"/> (2) intangibles                             |
| <input checked="" type="checkbox"/> E. Certificates of deposit                                 | <input type="checkbox"/> K. Interests in partnerships investing in:  |
| <input checked="" type="checkbox"/> F. Municipal securities                                    | <input checked="" type="checkbox"/> (1) real estate                  |
| <input type="checkbox"/> G. Investment company securities:                                     | <input type="checkbox"/> (2) oil and gas interests                   |
| <input checked="" type="checkbox"/> (1) variable life insurance                                | <input type="checkbox"/> (3) other (explain on Schedule F)           |
| <input checked="" type="checkbox"/> (2) variable annuities                                     | <input checked="" type="checkbox"/> L. Other (explain on Schedule F) |
| <input checked="" type="checkbox"/> (3) mutual fund shares                                     |  |

**4. Methods of Analysis, Sources of Information, and Investment Strategies.**

A. Applicant's security analysis methods include: (check those that apply)

- |  |   |
|--|---|
| (1) <input type="checkbox"/> Charting    | (4) <input type="checkbox"/> Cyclical                                 |
| (2) <input type="checkbox"/> Fundamental | (5) <input checked="" type="checkbox"/> Other (explain on Schedule F) |
| (3) <input type="checkbox"/> Technical   |   |

B. The main sources of information applicant uses include: (check those that apply)

- |  |  |
|--|--|
| (1) <input type="checkbox"/> Financial newspapers and magazines    | (5) <input type="checkbox"/> Timing services   |
| (2) <input type="checkbox"/> Inspections of corporate activities   | (6) <input checked="" type="checkbox"/> Annual reports, prospectuses, filings with the |
| (3) <input type="checkbox"/> Research materials prepared by others | Securities and Exchange Commission   |
| (4) <input type="checkbox"/> Corporate rating services             | (7) <input checked="" type="checkbox"/> Company press releases                         |
|  | (8) <input type="checkbox"/> Other (explain on Schedule F)                             |

C. The investment strategies used to implement any investment advice given to clients include: (check those that apply)

- |  |  |
|--|--|
| (1) <input checked="" type="checkbox"/> Long term purchases<br>(securities held at least a year) | (5) <input type="checkbox"/> Margin transactions   |
| (2) <input checked="" type="checkbox"/> Short term purchases<br>(securities sold within a year)  | (6) <input type="checkbox"/> Option writing, including covered options,<br>uncovered options or spreading strategies |
| (3) <input type="checkbox"/> Trading (securities sold within 30 days)                            | (7) <input type="checkbox"/> Other (explain on Schedule F)   |
| (4) <input type="checkbox"/> Short sales   |  |

Applicant: SCF Investment Advisors, Inc.

SEC File Number:  
801- 71206

Date:  
10/18/2010

**5. Education and Business Standards.**

Are there any general standards of education or business experience that applicant requires of those involved in determining or giving investment advice to clients? ..... ☐ Yes ☒ No

(If yes, please describe these standards on Schedule F)

**6. Education and Business Background.**

For:

- each member of the investment committee or group that determines general investment advice to be given to clients, or
- if the applicant has no investment committee or group, each individual who determines general investment advice clients (if more than five, respond only for their supervisors)
- each principal executive officer of applicant or each person with similar status or performing similar functions.

On Schedule F, give the:

- name
- year of birth
- formal education after high school
- business background for the preceding five years

**7. Other Business Activities.** (check those that apply)

- ☒ A. Applicant is actively engaged in a business other than giving investment advice.
- ☒ B. Applicant sells products or services other than investment advice to clients.
- ☒ C. The principal business of applicant or its principal executive officers involves something other than providing investment advice.

(For each checked box describe the other activities, including the time spent on them, on Schedule F.)

**8. Other Financial Industry Activities or Affiliations.** (check those that apply)

- ☐ A. Applicant is registered (or has an application pending) as a securities broker-dealer.
- ☐ B. Applicant is registered (or has an application pending) as a futures commission merchant, commodity pool operator or commodity trading adviser.
- ☐ C. Applicant has arrangements that are material to its advisory business or its clients with a related person who is a:
- |  |  |
|--|--|
| <input checked="" type="checkbox"/> (1) broker-dealer  | <input type="checkbox"/> (7) accounting firm                                       |
| <input type="checkbox"/> (2) investment company  | <input type="checkbox"/> (8) law firm  |
| <input checked="" type="checkbox"/> (3) other investment adviser   | <input checked="" type="checkbox"/> (9) insurance company or agency                |
| <input type="checkbox"/> (4) financial planning firm   | <input type="checkbox"/> (10) pension consultant                                   |
| <input type="checkbox"/> (5) commodity pool operator, commodity trading adviser or futures commission merchant | <input type="checkbox"/> (11) real estate broker or dealer                         |
| <input type="checkbox"/> (6) banking or thrift institution   | <input type="checkbox"/> (12) entity that creates or packages limited partnerships |

(For each checked box in C, on Schedule F identify the related person and describe the relationship and the arrangements.)

- D. Is applicant or a related person a general partner in any partnership in which clients are solicited to invest?.. ☐ Yes ☒ No

(If yes, describe on Schedule F the partnerships and what they invest in.)

Applicant: SCF Investment Advisors, Inc.

SEC File Number:  
801- 71206

Date:  
10/18/2010

**9. Participation or Interest in Client Transactions.**

Applicant or a related person: (check those that apply)

- ☐ A. As principal, buys securities for itself from or sells securities it owns to any client.
- ☒ B. As broker or agent effects securities transactions for compensation for any client.
- ☐ C. As broker or agent for any person other than a client effects transactions in which client securities are sold to or bought from a brokerage customer.
- ☐ D. Recommends to clients that they buy or sell securities or investment products in which the applicant or a related person has some financial interest.
- ☒ E. Buys or sell for itself securities it also recommended to clients.

(For each box checked, describe on Schedule F when the applicant or a related person engages in these transactions and what restrictions, internal procedures, or disclosures are used for conflicts of interest in those transactions.)

Describe, on Schedule F, your code of ethics, and state that you will provide a copy of your code of ethics to any client or prospective client upon request.

- 10. Conditions for Managing Accounts.** Does the applicant provide investment advisory services, manage investment advisory accounts or hold itself out as providing financial planning or some similarly termed services *and* impose a minimum dollar value of assets or other condition for starting or maintaining an account?

Yes No  
☐ ☒

(If yes, describe on Schedule F)

- 11. Review of Accounts.** If applicant provides investment supervisory services, manages investment advisory account, or holds itself out as providing financial planning or some similarly termed services:

- A. Describe below the reviews and reviewers of the accounts. **For reviews**, include their frequency, different levels, and triggering factors. **For reviewers**, include the number of reviewers, their titles and functions, instructions they receive from applicant on performing reviews, and number of accounts assigned each.

Firm has two (2) reviewers of customer accounts. John Barragan COO Series 7, 24, 28, 53, 55, 65 and 66 RickAlmaguer CCO Series 7, 24,63,65,63. Accounts reviewed at least quarterly. Reviews may be triggered by major moves in financialmarkets or other factors such as,but not limited to, client's financial needs, goals, opportunities or time horizon.Clients are strongly encouraged to inform the advisor of any such change as soon as is practicable.

- B. Describe below the nature and frequency of regular reports to clients on their accounts.

The firm itself may provide its clients with occasional newsletters at no cost, in order to keep clients informed of significant market events. Clients will receive the usual reports from their custodial broker dealer, showing account activity (orders filled for purchases or sales) and holdings, as well as quarterly reports from any mutual funds in which they may be invested. The disclosure brochures for third party money managers/advisors will inform the client of any reports those third parties may produce for clients that SCF Investment Advisors refers to those third party managers.

**12. Investment or Brokerage Discretion.**

A. Does applicant or any related person have authority to determine, without obtaining specific client consent, the:

- |  |                                     |                          |
|--|-------------------------------------|--------------------------|
|  | Yes                                 | No                       |
| (1) securities to be bought or sold? .....           | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| (2) amount of securities to be bought or sold? ..... | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| (3) broker or dealer to be used? .....               | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| (4) commission rates paid? .....                     | <input checked="" type="checkbox"/> | <input type="checkbox"/> |

B. Does applicant or a related person suggest brokers to clients? ..... ☒ Yes ☐ No

For each yes answer to A describe on Schedule F any limitations on the authority. For each yes to A(3), A(4) or B, describe on Schedule F the factors considered in selecting brokers and determining the reasonableness of their commissions. If the value of products, research and services given to the applicant or a related person is a factor, describe:

- the products, research and services
- whether clients may pay commissions higher than those obtainable from other brokers in return for those products and services
- whether research is used to service all of applicant's accounts or just those accounts paying for it; and
- any procedures the applicant used during the last fiscal year to direct client transactions to a particular broker in return for product and research services received.

**13. Additional Compensation.**

Does the applicant or a related person have any arrangements, oral or in writing, where it:

- |   |                                     |                                     |
|---|-------------------------------------|-------------------------------------|
| A. is paid cash by or receives some economic benefit (including commissions, equipment or non-research services) from a non-client in connection with giving advice to clients? ..... | Yes                                 | No                                  |
|   | <input checked="" type="checkbox"/> | <input type="checkbox"/>            |
| B. directly or indirectly compensates any person for client referrals? .....  | Yes                                 | No                                  |
|   | <input type="checkbox"/>            | <input checked="" type="checkbox"/> |

(For each yes, describe the arrangements on Schedule F.)

**14. Balance Sheet.** Applicant must provide a balance sheet for the most recent fiscal year on Schedule G if applicant:

- has custody of client funds or securities (unless applicant is registered or registering only with the Securities and Exchange Commission); or
- requires prepayment of more than \$500 in fees per client and 6 or more months in advance

Has applicant provided a Schedule G balance sheet?..... ☐ Yes ☒ No

Applicant:	SEC File Number:	Date:
<b>SCF Investment Advisors, Inc.</b>	801- 71206	<b>03.28.2011</b>

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: <b>SCF Investment Advisors, Inc.</b>	IRS Empl. Ident. No.: <b>86-0928153</b>
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Item of Form (identify)	Answer
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Item of Form (identify)	Answer																		
Item 1. D	<p align="center"><b>SCF Investment Advisors, Inc.</b></p> <p>("SCF-IA," "the firm" or "the investment advisor") provides</p> <ul style="list-style-type: none"> <li>▪ Financial Planning services</li> <li>▪ Pension Consulting services</li> <li>▪ Referrals to appropriate third party advisors/ money managers</li> </ul> <p>Fee Schedules:</p> <p><b>STANDARD ADVISORY SERVICES</b>  Standard Investment advisory fees are based upon the following schedule.</p> <table border="0"> <tr> <td>Asset base up to \$ 500,000.....</td> <td>3.00%* per year</td> </tr> <tr> <td>Asset base up to \$1,000,000.....</td> <td>2.75%*</td> </tr> <tr> <td>Asset base up to \$1,500,000.....</td> <td>2.50%*</td> </tr> <tr> <td>Asset base greater than \$1,500,000.....</td> <td>2.00%*</td> </tr> </table> <p><b>NON-STANDARD ADVISORY SERVICE FEE SCHEDULE</b>  Non-standard advisory fees are based upon the following schedule.</p> <table border="0"> <tr> <td>Asset base up to \$ 50,000.....</td> <td>3.25%* per year</td> </tr> <tr> <td>\$ 50,001 to \$ 100,000.....</td> <td>3.00%*</td> </tr> <tr> <td>\$100,001 to \$ 250,000.....</td> <td>2.75%*</td> </tr> <tr> <td>\$250,000 to \$1,000,000.....</td> <td>2.5%*</td> </tr> <tr> <td>\$1,000,000 and up Negotiable</td> <td></td> </tr> </table> <p>Asset base greater than \$1,000,000 and up Negotiable</p> <p>*These services may be available at lower fees; all fees are negotiable</p> <p>Fixed fees apply to the following services:</p> <ul style="list-style-type: none"> <li>• Asset Protection Planning</li> <li>• Tax Planning</li> <li>• Retirement Planning</li> <li>• Estate Planning</li> </ul> <p>Fees:</p> <p>Quarterly in arrears: If option is available, clients may elect to pay fees at the end of each quarter. Fees are automatically debited from the Client account. Fees are assessed on all assets under management including cash accounts.</p> <p>Quarterly in Advance: If elected, fees are payable quarterly in advance and the fees may be deducted from the client's account(s) within thirty (30) days following the end of the quarter in which the fees are incurred. Accounts opened in mid-quarter will be assessed a pro-rated amount based on the number of calendar days remaining in the quarter. The amount of the fee assessed each quarter is based on the market value of the eligible assets at the end of the quarter; since the fee is paid in advance there will be an adjustment at the end of the</p>	Asset base up to \$ 500,000.....	3.00%* per year	Asset base up to \$1,000,000.....	2.75%*	Asset base up to \$1,500,000.....	2.50%*	Asset base greater than \$1,500,000.....	2.00%*	Asset base up to \$ 50,000.....	3.25%* per year	\$ 50,001 to \$ 100,000.....	3.00%*	\$100,001 to \$ 250,000.....	2.75%*	\$250,000 to \$1,000,000.....	2.5%*	\$1,000,000 and up Negotiable	
Asset base up to \$ 500,000.....	3.00%* per year																		
Asset base up to \$1,000,000.....	2.75%*																		
Asset base up to \$1,500,000.....	2.50%*																		
Asset base greater than \$1,500,000.....	2.00%*																		
Asset base up to \$ 50,000.....	3.25%* per year																		
\$ 50,001 to \$ 100,000.....	3.00%*																		
\$100,001 to \$ 250,000.....	2.75%*																		
\$250,000 to \$1,000,000.....	2.5%*																		
\$1,000,000 and up Negotiable																			



Applicant:	SEC File Number:	Date:
<b>SCF Investment Advisors, Inc.</b>	801- 71206	<b>03.28.2011</b>

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: <b>SCF Investment Advisors, Inc.</b>		IRS Empl. Ident. No.: <b>86-0928153</b>
Item of Form (identify)	Answer	
1. A. (3) Financial Planning	<p>quarter as necessary to reflect changes in the account's market value. Fees are subject to change with 30 days written notice. If management of the client's assets is terminated by either party, a refund prorated from the date of termination to the end of the quarter will be made to the client for fees not earned by the manger. The termination date in terms of management fees due may be later than the actual date of written termination notice due to the fact that some third party management contracts with the Firm require at least 30 days' notice before management fees cease accruing.</p> <p>Any changes to the fee structure will be per written agreement between Client and Firm</p> <p>If fees are billed via invoice an invoice will be provided to the custodian or trustee at the same time a copy is sent to the client. The custodian will send quarterly statements to client showing all disbursements for the custodian account, including the amount of the advisory fees.</p> <p>Financial Planning services are provided as a Suitability Form to be completed, usually through a personal interview, and are an integral part of obtaining the minimal profile required to determine a client's needs, goals, risk tolerance and investment horizon. From the information the client provides, the advisor can then determine what types of investments or investment programs are suitable for that client.</p> <p>The firm provides the following financial planning services:</p> <ul style="list-style-type: none"> <li>• Individual Retirement Planning <ul style="list-style-type: none"> <li>○ Traditional IRA</li> <li>○ Roth IRA</li> <li>○ Education IRA</li> <li>○ 403(b) Plan</li> <li>○ Provide Ongoing Counsel and Support</li> </ul> </li> <li>• Business Retirement Planning <ul style="list-style-type: none"> <li>○ Defined Benefit Plan</li> <li>○ Roth 401(k) Plan</li> <li>○ Simplified Employee Pension (SEP) Plan</li> <li>○ Simple IRA Plan</li> <li>○ Age-Based Profit Sharing Plan</li> <li>○ Provide Ongoing Counsel and Support</li> </ul> </li> <li>• Investment Planning/Asset Allocation <ul style="list-style-type: none"> <li>○ Identifying Financial and Life Goals</li> <li>○ Assessing Comfort Risk</li> <li>○ Develop an Investment Portfolio and Asset Allocation Strategy</li> <li>○ Analyze Existing Portfolio and Asset Allocation Strategy</li> <li>○ Provide Ongoing Counsel and Support</li> </ul> </li> <li>• Estate Planning <ul style="list-style-type: none"> <li>○ Including but not Limited to: <ul style="list-style-type: none"> <li>▪ Wills</li> <li>▪ Trusts</li> <li>▪ Powers of Attorney</li> <li>▪ Life Insurance Plans</li> <li>▪ Health Insurance Plans</li> <li>▪ Long Term Care Insurance Plans</li> </ul> </li> </ul> </li> </ul>	

Complete amended pages in full, circle amended items and file with execution page (page 1).

Applicant:	SEC File Number:	Date:
<b>SCF Investment Advisors, Inc.</b>	801- 71206	<b>03.28.2011</b>

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: <b>SCF Investment Advisors, Inc.</b>		IRS Empl. Ident. No.: <b>86-0928153</b>
Item of Form (identify)	Answer	
1. A. (7)	<ul style="list-style-type: none"> <li>• Insurance Planning <ul style="list-style-type: none"> <li>○ Life Insurance Plans</li> <li>○ Health Insurance Plans</li> </ul> </li> <li>• College Planning <ul style="list-style-type: none"> <li>○ 529 Plans</li> </ul> </li> <li>• Business Succession Planning <ul style="list-style-type: none"> <li>○ Including but not Limited to: <ul style="list-style-type: none"> <li>▪ Profile Critical Positions</li> <li>▪ Identify Core Leadership</li> <li>▪ Create and/or Validate Job Profiles</li> </ul> </li> </ul> </li> <li>• Tax Planning <ul style="list-style-type: none"> <li>○ Estate Taxes</li> <li>○ Gift Taxes</li> <li>○ Income Taxes</li> </ul> </li> </ul> <p>Depending on the complexity of the client's personal and/or business financial profile, each financial planning service may take approximately three (3) to seven (7) hours to complete.</p> <p>These services are offered to all individuals regardless of net worth or portfolio size. However, each individual Advisor at his/her discretion may deny financial planning services to any individual or business entity.</p> <p>If a financial plan is created and NO fee is charged by or paid to the individual preparing the plan, the individual preparing the plan may receive commissions through the sale of securities or the sale of insurance products.</p> <p>Note: Neither SCF Investment Advisors, Inc. nor its Advisors provide legal or tax advice. Please consult with your attorney or tax professional.</p> <p>The firm provides the following Portfolio Management Services: As SCF-IA deems suitable, it will refer clients to the portfolio management services of an appropriate third party money manager/ investment advisor. For such services as evaluation, processing and referral, SCF-IA will be allowed a portion of the fee the client pays to the third party advisor. These services will be offered to all clients meeting the preset suitability requirements of the particular third party money manager/investment advisor.</p> <p>The firm charges \$100 per hour for its financial planning / suitability profiling service. Fees are negotiable. If fees are paid in advance and services are cancelled for any reason, a refund will be allowed, pro-rated quarterly. Hourly fees are billed via invoice which will be provided to the client</p> <p>In addition to securities products, associates of the firm are licensed to sell various insurance products through the affiliated firm, SCF Marketing, Inc. Clients who wish to purchase insurance products through the affiliated firm may do so, but no advisory client is in any way obligated to purchase any recommended products or to purchase them through the affiliated firm.</p>	

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3. L. & 4. A. (5)	<p>Advisory clients should be aware that there always exists a potential conflict of interests in any such arrangement in which the same person or related firms will receive compensation both for recommending certain products and also for effecting transactions in those recommended products.</p> <p>Clients should further be aware that if a variable product is sold to client and advisor receives a commission on said product and client agrees to have advisor and/or recommended third-party money manager manage the sub-accounts of the variable product for a fee, the firm will not charge advisory fees for management of the sub-account for a period of two (2) years.</p> <p>This prohibition does not apply to existing variable product clients of advisor.</p> <p>The firm's associates also offer advice and assistance in obtaining 529 College Savings Plans and other products such as Variable Universal Life, Variable Annuities, and Mutual Funds, that do not typically involve such security analysis methods as Charting, or Fundamental, Technical or Cyclical analyses.</p> <p>SCF-IA may rely on information provided by the investment companies such as performance results and economic forecasts in making investment decisions.</p>	
1. A. (1) & (9) Third Party Advisors / Money Managers	<p>As SCF-IA deems suitable, it may refer clients to the portfolio management services of one or more appropriate third party money managers/ investment advisors listed below. For such services as evaluation, processing and referral, SCF-IA will be allowed a portion of the fee the client pays to the third party advisor.</p> <p><b>Absolute Capital:</b>  Absolute Capital shall pay to the Solicitor, as full compensation for his services under the Agreement, a referral fee equal to fifty percent (50%) of any advisory fees charged or applied to such Potential Client as long as such Potential Client is an advisory client of the Adviser</p> <p><b>American Financial Management</b>  American Financial Management shall pay to the Solicitor, as full compensation for his services under the Agreement, a referral fee equal to fifty percent (50%) of any advisory fees charged or applied to such Potential Client as long as such Potential Client is an advisory client of the Adviser</p> <p><b>CLS Investment Firm</b>  CLS Investment Firm shall pay to the Solicitor, as full compensation for his services under the Agreement, a referral fee equal to fifty percent (50%) of any advisory fees charged or applied to such Potential Client as long as such Potential Client is an advisory client of the Adviser</p> <p><b>Curian Capital</b>  Curian Capital agrees to pay the Solicitor a fee of between 0 and 1.5% (the maximum Solicitor fee allowed by Curian) based on the investment of assets in client's program account. This fee is negotiated between the Solicitor and client.</p>	

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	<p><b>Flexible Plan Investments</b>  Flexible Plan Investments shall pay to the Solicitor a Referral Fee for all strategies other than strategic solutions and flexible fee schedule computed as the lesser of: (1) fifty (50%) percent of the quarterly advisory fee paid by the Client to the Adviser (the "Advisory Fee") OR (2) one-fourth of one percent (.25%), per quarter, of the Billable Balance of the Client's Account at the end of each quarter.</p> <p><b>Manning &amp; Napier</b>  Manning &amp; Napier agrees to pay the Solicitor a fee of between .15 and 1.25% (the maximum Solicitor fee allowed by Manning) based on the investment of assets in client's program account. This fee is negotiated between the Solicitor and client.</p> <p><b>Envestnet Asset Management Inc.</b>    Through its clearing relationship with National Financial Services LLC, the Firm will make available to clients certain investment management and investment advisory services offered by Envestnet Asset Management Inc., an investment management firm headquartered in Chicago, Illinois ("Envestnet"). The Firm may make services and products available to its clients from other companies similar to Envestnet. Of the total fee charged to clients by the Firm a portion, ranging from .10% to 1.50% will be paid to Envestnet as compensation for the use of advisory services and programs selected by the client.</p>	
Ongoing review	<p>An advisory representative of SCF-IA will also maintain an on-going review of accounts opened with third party money managers to monitor the performance of the programs in which a client is invested.</p> <p>Clients who are interested in and, at the advisor's sole discretion, deemed suitable for investment in the programs offered by these third party advisors will be asked to read carefully the disclosure brochure for the applicable program and offered assistance in obtaining a clear understanding of any program's services and costs prior to investing any funds with those third party money managers. Those programs offered are included in the disclosure brochures in the Schedules H [as appended] offered by those third party managers.</p> <p>Clients will be asked to sign an acknowledgement that they have received a copy of the disclosure brochure for the third party advisor.</p> <p>Again, clients need to be aware that the portion of the fee paid to SCF-IA creates an incentive to recommend those products and thereby the potential for a conflict of interests.</p>	
Termination of services Refunds	<p>The client may terminate the relationship with the Firm, cancel a grant of discretion or convert an advisory account to a transaction based brokerage account at any time, effective upon receipt by the Firm of written notice from the client. Cancellation of the advisory fee agreement however generally requires 30 days written notice. Although a pro rata portion of the pre-paid quarterly fee will be reimbursed upon closing of the account, the client may be</p>	

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Item 5. (Education and Business Standards)	<p>charged for an additional 30 days after receipt of notice or closing of the advisory account. If a client terminates the advisory relationship with the Firm within the first twelve months, the Firm may impose an additional administrative fee of \$100 to offset associated termination costs. Notwithstanding the above, if the appropriate disclosure statement was not delivered to the client at least 48 hours prior to the client entering into any written or oral advisory contract with the Firm, the client has the right to terminate the fee contract without penalty, within five (5) business days after entering into the contract</p> <p>The manner in which supervisory services provided by third parties may be terminated, and the terms allowing a refund for any prepaid fees for those services, are disclosures to be found in the disclosure brochure for each third party manager.</p> <p>In addition to the examinations any given state may require each investment adviser representative to pass they must also be registered and licensed in order to give investment advice in that state, the firm employs associates who demonstrate a history of successful experience within the securities and or insurance industry. The firm requires that its representatives have at least a high school education.</p>	
Item 6. Biographies of Officers & Owners	<p><b><u>Randy L. Meadows, President &amp; CEO</u></b>  Randy has been licensed as a series 6 registered representative since 1985. Randy initially obtained his series 26 principal registration in April 1988 and again in June 1994.</p> <p>In 1992 Randy co-founded SCF Marketing, Inc. ("SCFM"), of which Randy is President &amp; C.E.O. As a principal of SCFM, Randy operated as a Special Markets Director for Midland National Life Insurance Company and North American Management, a broker dealer. As a Special Market Director, Randy had responsibility for over 5,000 insurance agents and assisted the broker dealer principal in an oversight capacity for more than 900 registered representatives.</p> <p>In March 1994, Randy became OSJ branch manager of Centaurus Financial, Inc. At Centaurus, Randy was designated as OSJ Branch Manager with supervisory responsibility for over 300 registered representatives. In April 1996 Randy became 20% owner of Centaurus and acted as President of the Federation of Financial Services, Inc., which was the parent company of Centaurus.</p> <p>In 1998, Randy became registered with Wall Street Financial Group, assisting in the management and supervision of their largest branch with over 150 Representatives, as well as five other branch offices.</p> <p>In May 1998, Randy co-founded SCF Securities, Inc. (registered 10/99) and has operated in the capacity of President and C.E.O. In November 2002, Randy co-founded SCF Investment Advisors, Inc. Randy is President &amp; C.E.O. of the investment advisor.</p>	
Item 6. Biographies of Officers & Owners	<p>Born in 1960, Randy attended Seward Community College, Kansas State University, Oral Roberts University, and Arizona State University from 1979 – 1983.</p>	

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(continued)	<p><b><u>John A. Barragan, III</u></b></p> <p>John A. Barragan is Chief Operating Officer &amp; Executive Vice President for SCF Investment Advisors, Inc. Mr. Barragan's responsibilities include the development of Firm growth strategies, programs, operational and compliance processes. Mr. Barragan has extensive experience in working for and forging relationships with investment firms, including Institutional and Retail Broker Dealers, as well as Investment Advisors.</p> <p>Previously, Mr. Barragan was Sr. Vice President and Director of Operations at TriCor Financial, LLC, a regional broker-dealer, RIA and insurance agency. Prior to joining TriCor, he was a business development consultant with IPC – The Hospitalist Company. While at IPC, he created a business development manual used throughout the company to assist the firm's practice managers open new markets as well as manage existing markets. IPC went public in 2008.</p> <p>Prior to joining IPC, Mr. Barragan held positions including Chief Financial Officer, Chief Operating Officer, Director of Finance, Director of Investments and Equity Trading, as well as an investment advisor at Merrill Lynch. At Merrill Lynch, he graduated early from the Professional Development Program, with \$25 million in assets under management, while working with a top advisory team with \$600 million in assets.</p> <p>Mr. Barragan received his MBA from Westminster College's Gore School of Business, with an emphasis in Finance, as well as a graduate certificate in financial planning, in 2008. He received a Bachelor of Science in Finance Services from the University of Nevada, Las Vegas in 1997. Mr. Barragan also completed executive education course work at Harvard Business School. He holds FINRA Series 7, 24, 28, 53, 55, 65 and 66 licenses as well as his insurance license.</p> <p><b><u>David Haskin, Executive Vice President</u></b></p> <p>David entered the financial services industry in 1982 as an insurance agent. In 1983 he obtained his series 6 registration and marketed mutual funds and life insurance products.</p> <p>In 1992, David joined SCF Marketing at its inception to provide agency support. He was appointed with Centaurus Financial in January 1995 and obtained his series 26 license to provide principal services for SCF's branch office of over 300 representatives, providing prescreening of new representatives and assistance in reviewing new business transactions through the branch. David was also dually registered with Brokerage Design and Development, Inc. a broker/dealer that was established to provide expertise to other broker/dealers in the area of variable insurance products. In 1998, David was registered with Wall Street Financial Group as a registered principal, co-managing SCF's branch office of nearly 150 reps. David then became a registered principal of SCF Securities, Inc. in January of 2000. He has been involved in the development of the compliance, accounting and commission systems. He oversees the operations of the SCF companies as a system.</p> <p>Born in 1955, Mr. Haskin received his degree from Kings River College in 1977, studied business at California State University, Fresno, and pre-law at Central California College of Law in Fresno.</p>	
Item 6. Biographies of Officers & Owners		

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(continued)	<p><b><u>Rick Almaguer, Chief Compliance Officer</u></b>  Rick became involved in the securities business in 1990 as a General Securities representative with Baraban Securities, Inc. After a successful career with Baraban, Rick joined New York Life where he received his life agent license and intense training in fixed and variable life insurance products.</p> <p>Rick then joined Bucheim Funeral Home as a sales manager supervising six agents in the sale of funeral plans funded by life insurance. He was responsible for getting the business through underwriting with the various companies the firm used. In April 1995 Rick joined SCF Marketing as an agent support specialist where his duties included product design and overseeing pending business. He obtained his series 24 license in May 2000.</p> <p>Rick Almaguer communicates with all the SCFS representatives on a regular basis through e-mail, the firm's monthly newsletter, and on the telephone. He sends out information on FINRA actions against representatives in the industry and discusses what is involved in building quality business at SCF Securities.</p> <p>Born in 1959, he attended National University and 4C's College from 1984 –1987 and received an accounting degree from 4C's College.</p>																																					
Item 7. B.	<p>As noted above, in addition to advice on securities and suitable third part portfolio managers, representatives of the firm also offer advice on transactions in non-securities products such as insurance. Through its affiliated firms, SCF-IA can also assist clients in effecting those transactions. If the same or related persons will receive fees for the recommended activity, there exists the potential for a conflict of interests in making the recommendation. No client is obligated in any way to follow recommendations given.</p>																																					
Item 7. C.	<p>The principal business activity of the officers is:</p> <table border="0"> <tr> <td><b>Randy Meadows:</b></td> <td>SCF Securities, Inc. approximately</td> <td>50% of business activity time</td> </tr> <tr> <td></td> <td>SCF Investment Advisors, Inc.</td> <td>25% of business activity time</td> </tr> <tr> <td></td> <td>SCF Marketing, Inc.</td> <td>25% of business activity time</td> </tr> <tr> <td><b>John Barragan</b></td> <td>SCF Securities, Inc. approximately</td> <td>40% of business activity time</td> </tr> <tr> <td></td> <td>SCF Investment Advisors, Inc.</td> <td>50% of business activity time</td> </tr> <tr> <td></td> <td>SCF Marketing, Inc.</td> <td>10% of business activity time</td> </tr> <tr> <td><b>Rick Almaguer:</b></td> <td>SCF Securities, Inc. approximately</td> <td>60% of business activity time</td> </tr> <tr> <td></td> <td>SCF Investment Advisors, Inc.</td> <td>30% of business activity time</td> </tr> <tr> <td></td> <td>SCF Marketing, Inc.</td> <td>10% of business activity time</td> </tr> <tr> <td><b>David Haskin:</b></td> <td>SCF Securities, Inc. approximately</td> <td>40% of business activity time</td> </tr> <tr> <td></td> <td>SCF Investment Advisors, Inc.</td> <td>20% of business activity time</td> </tr> <tr> <td></td> <td>SCF Marketing, Inc.</td> <td>40% of business activity time</td> </tr> </table>		<b>Randy Meadows:</b>	SCF Securities, Inc. approximately	50% of business activity time		SCF Investment Advisors, Inc.	25% of business activity time		SCF Marketing, Inc.	25% of business activity time	<b>John Barragan</b>	SCF Securities, Inc. approximately	40% of business activity time		SCF Investment Advisors, Inc.	50% of business activity time		SCF Marketing, Inc.	10% of business activity time	<b>Rick Almaguer:</b>	SCF Securities, Inc. approximately	60% of business activity time		SCF Investment Advisors, Inc.	30% of business activity time		SCF Marketing, Inc.	10% of business activity time	<b>David Haskin:</b>	SCF Securities, Inc. approximately	40% of business activity time		SCF Investment Advisors, Inc.	20% of business activity time		SCF Marketing, Inc.	40% of business activity time
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Item 8. C. (1) Item 12. B.	Affiliated Broker-Dealer: <b>SCF Securities, Inc.</b> – The officers and representatives of SCF-IA are also officers and/or representatives of the affiliated broker dealer.	
Item 8.C. (3)	Brokerage recommendation: National Financial Services, LLC.	
Item 8. C. (9)	Affiliated Insurance Agency: <b>SCF Marketing, Inc.</b> – Clients are not obligated in any way to purchase any recommended insurance products, nor, should a client choose to obtain any insurance products, is that client obligated in any way to purchase them through the affiliated firm, SCF Marketing, Inc.	
Item 9. B.	As principals and/ or agents (“registered representatives”) for the related broker dealer, SCF Securities, Inc., associates of SCF-IA may also receive commissions on client transactions that are effected through SCF Securities, Inc. Clients are hereby notified of the possibility of a conflict of interest inherent in such an arrangement.	
Item 9. E.	<p>Representatives and officers of the investment advisor may, from time to time, purchase or sell securities for their own accounts. These may be the same as, similar to or the opposite of those positions that clients are invested in through the third part money managers to whom the advisor refers its clients.</p> <p>The firm’s associates’ transactions are in securities that are widely held and publicly traded; as such the firm’s activity is of negligible market effect, and the possibility of a conflict of interest between the interests of the firm and any client is also negligible.</p> <p>When applicable or appropriate, a client is informed of the firm’s positions in such investments. Any client’s transaction is always completed prior to entering a similar order in any proprietary accounts.</p>	
Item 9 Code Of Ethics	We have adopted a Code of Ethics, predicated on the principle that we owe a fiduciary duty to all of our clients. Accordingly, all of our employees must avoid activities, interests and relationships that run contrary to the best interests of our clients. Our policy is that the interest of our clients takes precedence over our personal interest, and the interests of our affiliates, employees and representatives. Accordingly, our personnel will disclose any material relationships that we and/or they may have with respect to any investment recommended to clients. In addition, we will make our recommendations in a manner that is suitable for each of our clients based on their personal financial circumstances and investment goals. We will make our Code of Ethics available to any client who requests a copy at any time.	
Item 10. Account Minimums	SCF imposes a \$50,000.00 minimum account size on fee based accounts managed by its Investment Advisor Representatives. Third party advisors/money managers may have	

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Item 12. A 1 through 4	<p>differing minimum account size requirements that will be disclosed in the brochures and agreements for those firms. These account minimums are not imposed by SCF-IA. For discretionary accounts, SCF-IA has limited trading authority (i.e., no authority to withdraw cash). Transactions include stocks, corporate debt, commercial paper, CDs, municipal securities, variable life and annuities, mutual funds, options, interests in partnerships investing in real estate and money market instruments.</p> <p>SCF-IA manages assets for clients using a Limited Power of Attorney, by granting the firm the right to place trades in clients' accounts without obtaining prior permission from the client.</p> <p>The firm may only direct funds transferred to an account bearing the same name, with the exception of the deduction of management fees. SCF-IA at no time has custody of clients' securities or funds, and to that end, requires that the following occur in order to have its management fees deducted directly from clients' accounts.</p> <p>First, a client must provide written authorization to its custodian to withdraw management fees from the account upon receiving instructions to do so from SCF-IA.</p> <p>Secondly, the client receives an informational invoice showing the base amount upon which the fee is calculated, the calculation, and the dollar amount being deducted.</p> <p>And thirdly, the statement from the custodian to the client lists the deduction of the management fee in the transaction history for the period.</p> <p>At this time SCF-IA does not participate in a Prime Broker trading service nor do our advisors direct transactions to brokers in return for research services furnished by them to the advisor.</p> <p>At times the firm may aggregate trades for clients, trading in one "block" for the ease of execution and to obtain better pricing. When trading in one "block" where pieces are executed at different prices, an average price is given to all participants in the trade, ensuring that all clients are treated fairly.</p> <p>For discretionary accounts, SCF-IA has the limited trading authority to determine the amounts of securities to be bought and sold. These amounts are limited by the value of the funds and securities in the account, and the allocation and diversification restrictions are predetermined by the client.</p> <p>If a client does not have a broker designated for securities transactions or custody, SCF-IA will recommend a brokerage firm to the client. The recommended firm would ordinarily be a discount broker where reduced commissions could be obtained. Any recommended broker would be subject to explicit client consent.</p>	
Item 12. B.	<p>Recommended Brokerage: See above in Item 8. C. (1) National Financial Services, LLC. ("NFS").</p> <p>SCF-IA recommends NFS for the vast array of research tools and services it offers; the</p>	

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Item 13. A.	<p>majority of which are provided free of charge to the advisor.</p> <p>The recommended broker dealer charges commissions that may be higher or lower than those a client would pay to another broker dealer offering essentially the same or very similar products and /or services.</p> <p>In the past fiscal year, SCF-IA has not directed client transactions to a particular broker in return for product and research services received.</p> <p>In the event that a client may choose to invest in Mutual Fund products and elects to purchase them using associates of the advisory firm, in their capacity as broker-dealer agents, then the client should be aware that those agents may also receive the usual 12 b-1 fees that derive from the fees the client pays to the Mutual Fund for its administration.</p>	
Private Policy	<p style="text-align: center;">Privacy Policy Statement</p> <p><b>We collect nonpublic personal information about you from the following:</b></p> <ul style="list-style-type: none"> <li>○ Information we receive from you on applications or other forms;</li> <li>○ Information about your transactions with us, our affiliates, or other parties such as any unaffiliated broker dealers.</li> <li>○ Reports from national credit reporting agencies as allowed in writing in advance by the client.</li> </ul> <p><b>We do not disclose any nonpublic personal information about our customers or former customers to any nonaffiliated third parties, except as both permitted by law and agreed to in advance by our clients, or as may be legally required by subpoena.</b></p> <p>That information may include: your name, address, social security number, assets, income, information about your transactions with us, our affiliates, or others, such as your account balance, payment history, and parties to transaction.</p> <p>We do not exchange information with any consumer-reporting agency.</p> <p><b>Confidentiality and Security:</b></p> <p>We restrict access to nonpublic personal information about you to those employees who need to know that information in order to provide products or services to you.</p> <p>We maintain physical, electronic, and procedural safeguards that comply with federal standards to guard your nonpublic personal information.</p> <p style="text-align: center;"><u><b>Acknowledgement of Receipt</b></u></p>	

Applicant:	SEC File Number:	Date:
<b>SCF Investment Advisors, Inc.</b>	801- 71206	<b>03.28.2011</b>

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: <b>SCF Investment Advisors, Inc.</b>		IRS Empl. Ident. No.: <b>86-0928153</b>
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	<p>Of the Disclosure Brochure / (Part II, Schedule F of this form ADV) And the Privacy Policy Statement</p> <p>By signing below, the client(s) do certify that s/he (they) has (have) received and read carefully this disclosure brochure and had the opportunity to ask such questions as may have occurred in reading and/ or discussing the services provided and the costs of those services.</p> <p>Signed: _____ date: _____</p> <p>Signed: _____ date: _____</p>	