

Eric P. Frantzen
Frantzen Capital Management, Inc.
Two Harbour Place
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813-223-6400 - Phone
813-223-6409 - Fax
www.frantzencapital.com

This brochure supplement provides information about Eric P. Frantzen that supplements Frantzen Capital Management, Inc.'s ("Frantzen" or the "Adviser") brochure. You should have received a copy of that brochure. Please contact Eric Frantzen (813-223-6400 or efrantzen@frantzencapital.com) if you did not receive Frantzen's brochure or if you have any questions about the contents of this supplement.

Additional information about Eric P. Frantzen is available on the SEC's website at www.adviserinfo.sec.gov.

March 26, 2011

Eric P. Frantzen

Education and Business Experience

Eric P. Frantzen, Chief Executive Officer, Chief Compliance Officer & Portfolio Manager (Born 1976)

Eric founded Frantzen Capital Management, Inc. in September of 2002. Eric's investment experience includes several years at Dresdner Kleinwort Benson, L.L.C. At Dresdner, Eric served as an Equity Analyst with the Latin American Equity Group and later worked in Equity Sales with the Pan European Institutional Equity Sales Group. Eric graduated with a B.S. in Economics and a Minor in Business Administration from Rollins College, and a Master of Business Administration in International Management from Thunderbird. He maintains his Series 65 investment license.

Disciplinary Information

N/A

Other Business Activities

N/A

Additional Compensation

N/A

Supervision

Mr. Eric P. Frantzen, Mr. Michael M. Via, and Mr. Blair J. Frantzen are all principals of the firm equally taking responsibility and therefore are not under the supervision under any one individual. Monitoring of the advice provided to clients occurs every day face to face and in real time. They can be reached at 813-223-6400.

Michael M. Via
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This brochure supplement provides information about Michael M. Via that supplements Frantzen Capital Management, Inc.'s ("Frantzen" or the "Adviser") brochure. You should have received a copy of that brochure. Please contact Eric Frantzen (813-223-6400 or efrantzen@frantzencapital.com) if you did not receive Frantzen's brochure or if you have any questions about the contents of this supplement.

Additional information about Michael M. Via is available on the SEC's website at www.adviserinfo.sec.gov.

March 26, 2011

Michael M. Via

Education and Business Experience

Michael M. Via, President & Chief Investment Officer (Born 1957)

Michael joined Frantzen Capital Management, Inc. in July of 2004 as Chief Investment Officer and Lead Portfolio Manager. Mr. Via was previously President of Anderson & Strudwick Capital Advisors (A&S.) and Director of Research for Richmond, Virginia based A&S, Inc. At Anderson & Strudwick, he also served on the Board of Directors. Michael has had an extensive career focused on sell side investment management research, building a strict discipline for individual security evaluation and monitoring. Michael began his investment career in 1980 with Branch, Cabell & Co. (now a part of Royal Bank of Canada's RBC Dain Rauscher) as an investment broker. He graduated from the University of Virginia with a Bachelors of Arts degree in Economics. Michael maintains his Series 65 investment license.

Disciplinary Information

N/A

Other Business Activities

N/A

Additional Compensation

N/A

Supervision

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Blair J. Frantzen
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Additional information about Blair J. Frantzen is available on the SEC's website at www.adviserinfo.sec.gov.

March 26, 2011

Blair J. Frantzen

Education and Business Experience

Blair J. Frantzen, Managing Director & Portfolio Manager (Born 1969)

Blair joined Frantzen Capital Management, Inc. in September of 2003 as Managing Director. Prior to joining Frantzen, he was Vice President, Institutional Equity Sales Group, at BB&T Capital Markets. Prior to joining BB&T, Blair was Vice President and Branch Manager at Richmond, Virginia based Anderson & Strudwick, Inc. Prior to his role as Branch Manager, Blair served as an equity research analyst and institutional salesman. Blair also served as President of Mills Value Adviser, Inc., a registered investment advisor located in Richmond, Virginia. Blair graduated with a B.S. in Business Management from Lynchburg College. He maintains his Series 65 investment license.

Disciplinary Information

N/A

Other Business Activities

N/A

Additional Compensation

N/A

Supervision

Mr. Eric P. Frantzen, Mr. Michael M. Via, and Mr. Blair J. Frantzen are all principals of the firm equally taking responsibility and therefore are not under the supervision under any one individual. Monitoring of the advice provided to clients occurs every day face to face and in real time. They can be reached at 813-223-6400.

Chris E. Michaud
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This brochure supplement provides information about Chris E. Michaud that supplements Frantzen Capital Management, Inc.'s ("Frantzen" or the "Adviser") brochure. You should have received a copy of that brochure. Please contact Eric Frantzen (813-223-6400 or efrantzen@frantzencapital.com) if you did not receive Frantzen's brochure or if you have any questions about the contents of this supplement.

March 26, 2011

Chris E. Michaud

Education and Business Experience

Chris E. Michaud, Research Analyst (Born 1980)

Chris joined Frantzen Capital Management in 2006 as a Research Analyst. Prior to joining Frantzen, Chris was employed within the retirement division of Fidelity Investments. His responsibilities included review and support of retirement plan documentation production. Prior to joining Fidelity, Chris was employed by MFS Investment Management. At MFS, Chris worked with clients, shareholders, and brokers to ensure both accurate communication and the efficient execution of trades and associated transactions. He graduated in 2003 from Rollins College with a B.A. in Political Science and a minor in Business Administration.

Disciplinary Information

N/A

Other Business Activities

N/A

Additional Compensation

N/A

Supervision

Chris Michaud is supervised by the principals of the Adviser, Mr. Eric P. Frantzen, Mr. Michael M. Via, and Mr. Blair J. Frantzen. Monitoring of the advice provided to clients occurs every day face to face and in real time. Mr. Eric P. Frantzen, Mr. Michael M. Via, and Mr. Blair J. Frantzen can be reached at 813-223-6400.