

NLA Financial Advisors, LLC
Form ADV Part 2A
Investment Adviser Brochure

March 2011

This brochure provides information about the qualifications and business practices of NLA Financial Advisors, LLC. If you have any questions about the contents of this brochure, please contact Nancy L. Anderson, President and Chief Compliance Officer. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

Additional information about NLA Financial Advisors, LLC is also available on the SEC's website at www.adviserinfo.sec.gov.

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Item 2: Summary of Material Changes

Introduction

In July, 2010, the United State Securities and Exchange Commission published a new rule “Amendments to Form ADV” which amends the disclosure document that we provide to clients as required by SEC Rules. This Brochure is a new document prepared according to the SEC’s new requirements and rules. As such, this document is materially different in structure and requires certain new information that our previous brochure did not require.

In the future, this Item will discuss only specific material changes that are made to NLA Financial Advisors, LLC’s (NLA or the Firm) Brochure and provide clients with a summary of such changes. We will also reference the date of our last annual update of our brochure.

In the past we have offered or delivered information about our qualifications and business practices to clients on at least an annual basis. Pursuant to new SEC Rules, we will ensure that you receive a summary of any materials changes to this and subsequent Brochures within 120 days of the close of our business’ fiscal year. We may further provide other ongoing disclosure information about material changes as necessary.

Full Brochure Available

We will further provide you with a new Brochure as necessary based on changes or new information, at any time, without charge.

Currently, NLA’s Brochure may be requested by contacting Nancy L. Anderson, President and Chief Compliance Officer at 508.252.5715 or nlafinadv@comcast.net.

Additional information about NLA is also available via the SEC’s web site www.adviserinfo.sec.gov. The SEC’s web site also provides information about any persons affiliated with NLA who are registered, or are required to be registered, as investment adviser representatives of NLA.

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Item 4: Advisory Business

Firm Description and Types of Advisory Services

NLA is an investment adviser. NLA provides financial planning and investment advisory services to individuals, pension and profit sharing plans, trusts and estates. NLA was founded in 1997.

Principal Owners

NLA is solely owned by Nancy L. Anderson, President and Chief Compliance Officer.

Types of Advisory Services

Financial Planning / Investment Advisory Services

NLA provides financial planning services that help clients define their financial objectives and determine a plan to meet those objectives. NLA offers comprehensive financial plans that address risk management, insurance budgeting, retirement and estate planning, tax analysis, savings plans and investments. Depending on the client's needs, NLA provides financial planning services that address only certain aspects of the client's financial situation. NLA will provide investment management services only as part of the overall financial plan.

Tailored Relationships

NLA tailors investment advisory services to the individual needs of the client. The goals and objectives for each client are documented in our client relationship management system. NLA clients are allowed to impose restrictions on the investments in their account. NLA may accept any reasonable limitation or restriction to discretionary authority on the account placed by the client. All limitations and restrictions placed on accounts must be presented to NLA in writing.

Wrap Fee Programs

NLA does not participate in a Wrap Fee Program.

Client Assets

As of December 31, 2010, NLA manages approximately \$56.1 million in assets. Approximately \$7 million is managed on a discretionary basis, and approximately \$49.1 million is managed on a non-discretionary basis.

Item 5: Fees and Compensation

Compensation

NLA manages individual accounts on a non-discretionary basis as part of financial planning services. Any fee for investment management services will be included in the fee charged for financial planning services. NLA bases its fees on hourly charges and annual retainer fees. NLA's fees are described below.

Compensation – Financial Planning / Investment Advisory Services

Fees are based according to the degree of complexity associated with the client's situation. Depending on the nature and frequency of financial planning advisory services, NLA may charge an hourly rate between \$100 and \$200 or an annual retainer fee ranging from \$200 - \$12,000 paid quarterly in arrears.

Calculation and Payment

The specific manner in which fees are charged by NLA is established in a client's written agreement with NLA. NLA will generally determine fees in advance. Clients may elect to be invoiced directly for fees or to authorize NLA to directly debit fees from client accounts.

Accounts initiated or terminated during a calendar quarter will be charged a prorated fee. Upon termination of any account, any prepaid, unearned fees will be promptly refunded, and any earned, unpaid fees will be due and payable.

Agreement Terms

A client may terminate the client agreement at any time by notifying NLA in writing and paying the rate for the time spent on the investment advisory engagement prior to notification of termination. If the client made an advance payment, NLA will refund any unearned portion of the advance payment.

Other Compensation

Neither NLA nor any of its supervised persons (employees) accept compensation for the sale of securities or other investment products. NLA does not charge a percentage of assets under management.

General Information on Compensation and Other Fees

In certain circumstances, fees, account minimums and payment terms are negotiable depending on client's unique situation – such as the size of the aggregate related party portfolio size, family holdings, low cost basis securities, or certain passively advised investments and pre-existing relationships with clients. Certain clients may pay more or less than others depending on the amount of assets, type of portfolio, or the time involved, the degree of responsibility assumed, complexity of the engagement, special skills needed to solve problems, the application of experience and knowledge of the client's situation.

NLA's fees are exclusive of brokerage commissions, transaction fees, and other related costs and expenses which shall be incurred by the client. NLA shall not receive any portion of these commissions, fees, and costs. Clients may incur certain charges imposed by custodians, brokers, third party investment and other third parties such as fees charged by managers, custodial fees, deferred sales charges, odd-lot differentials, transfer taxes, wire transfer and electronic fund fees, and other fees and taxes on brokerage accounts and securities transactions.

Mutual funds and exchange traded funds also charge fees, which are disclosed in a fund's prospectus. These fees will generally include a management fee, other expenses, and a possible distribution fee.

Clients should note that similar advisory services may (or may not) be available from other registered investment advisers for similar or lower fees.

Item 6: Performance-Based Fees and Side-by-Side Management

Neither NLA nor any of its Supervised Persons (employees) accepts performance-based fees (fees based on a share of capital gains on or capital appreciation of the assets of a client).

NLA does not use a performance-based fee structure because of the potential conflict of interest. Performance-based compensation may create an incentive for the adviser to recommend an investment that may carry a higher degree of risk to the client.

Item 7: Types of Clients

Types of Clients

As described in Item 4, NLA's clients include individuals, pension and profit sharing plans, trusts and estates.

Account Minimums

The only condition for accepting and maintaining an account will be a determination by Nancy L. Anderson, taking into account the work required to be done, that the account is of sufficient size and that the services can be rendered profitably.

Item 8: Methods of Analysis, Investment Strategies and Risk of Loss

Methods of Analysis

NLA uses a fundamental security analysis method, Modern Portfolio Theory to construct diversified portfolios that seek the highest possible return for the amount of risk appropriate to the client's circumstances and risk tolerance.

NLA uses the following main sources of information including, financial newspapers and magazines, research materials prepared by others, corporate rating services, annual reports, prospectuses, filings with the Securities and Exchange Commission (SEC), and company press releases. In addition to the sources of information specifically enumerated, NLA relies upon information provided directly by the issuers of securities and information derived from interviews with analysts and other industry specialists.

Other sources of information that NLA may use include information from investment managers, financial service companies, data base companies, Morningstar Principia mutual fund information, Advisor Intelligence, and the Internet.

Investment Strategies

The investment strategy for a specific client is based upon the objectives stated by the client during consultations. The client may change these objectives at any time.

Other strategies may include long-term purchases and short-term purchases.

Risk of Loss

Investing in securities involves risk of loss that clients should be prepared to bear. All investment programs have certain risks that are borne by the investor. NLA's investment approach constantly keeps the risk of loss in mind. Investors face the following investment risks:

- **Interest-rate Risk:** Fluctuations in interest rates may cause investment prices to fluctuate. For example, when interest rates rise, yields on existing bonds become less attractive, causing their market values to decline.
- **Market Risk:** The price of a security, bond, or mutual fund may drop in reaction to tangible and intangible events and conditions. This type of risk is caused by external factors independent of a security's particular underlying circumstances. For example, political, economic and social conditions may trigger market events.
- **Inflation Risk:** When any type of inflation is present, a dollar today will not buy as much as a dollar next year, because purchasing power is eroding at the rate of inflation.
- **Currency Risk:** Overseas investments are subject to fluctuations in the value of the dollar against the currency of the investment's originating country. This is also referred to as exchange rate risk.

- **Reinvestment Risk:** This is the risk that future proceeds from investments may have to be reinvested at a potentially lower rate of return (i.e. interest rate). This primarily relates to fixed income securities.
- **Business Risk:** These risks are associated with a particular industry or a particular company within an industry. For example, oil-drilling companies depend on finding oil and then refining it, a lengthy process, before they can generate a profit. They carry a higher risk of profitability than an electric company, which generates its income from a steady stream of customers who buy electricity no matter what the economic environment is like.
- **Liquidity Risk:** Liquidity is the ability to readily convert an investment into cash. Generally, assets are more liquid if many traders are interested in a standardized product. For example, Treasury Bills are highly liquid, while real estate properties are not.
- **Financial Risk:** Excessive borrowing to finance a business' operations increases the risk of profitability, because the company must meet the terms of its obligations in good times and bad. During periods of financial stress, the inability to meet loan obligations may result in bankruptcy and/or a declining market value.

NLA reserves the right to advise clients on any other type of investment that it deems appropriate based on the client's stated goals and objectives. NLA may also provide advice on any type of investment held in a client's portfolio at the inception of the advisory relationship or on any investment on which the client requests advice.

Initial Public Offerings

NLA typically does not participate in initial public offerings on behalf of its clients.

Item 9: Disciplinary Information

Legal and Disciplinary

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of NLA or the integrity of NLA's management. NLA has no information to disclose applicable to this Item.

Item 10: Other Financial Industry Activities and Affiliations

Financial Industry Activities – Broker-Dealers

NLA is not registered as a broker-dealer, and none of its management persons are registered representatives of a broker-dealer.

Nancy L. Anderson, President and Chief Compliance Officer, is a director and shareholder of Barclay Investments, Inc., a FINRA-registered broker/dealer. Barclay Investments, Inc.'s clients are only institutional clients investing in the fixed income market. NLA does not believe this relationship causes a conflict of interest with NLA's clients. Nancy L. Anderson spends less than 5% of her time on this activity.

Financial Industry Activities – Futures and Commodities

Neither NLA nor any of its management persons is registered as (or associated with) a futures commissions merchant, commodity pool operator, or a commodity trading advisor.

Financial Industry Activities – Other Affiliations

NLA does not have a material relationship or arrangement with any related person or financial industry entities, including:

1. broker-dealer, municipal securities dealer, or government securities dealer or broker
2. investment company or other pooled investment vehicle (including a mutual fund, closed-end investment company, unit investment trust, private investment company or "hedge fund," and offshore fund)
3. other investment adviser or financial planner
4. futures commission merchant, commodity pool operator, or commodity trading advisor
5. banking or thrift institution
6. accountant or accounting firm
7. lawyer or law firm
8. insurance company or agency
9. pension consultant
10. real estate broker or dealer
11. sponsor or syndicator of limited partnerships.

Other Investment Advisors

NLA does not recommend or select other investment advisors for its clients.

Item 11: Code of Ethics, Participation or Interest in Client Transactions and Personal Trading

Code of Ethics

NLA employees must comply with a Code of Ethics and Statement for Insider Trading. The Code describes the Firms' high standard of business conduct, and fiduciary duty to its clients. The Code's key provisions include:

- Statement of General Principles
- Policy on and reporting of Personal Securities Transactions
- A prohibition on Insider Trading
- Restrictions on the acceptance of significant gifts
- Procedures to detect and deter misconduct and violations
- Requirement to maintain confidentiality of client information

NLA's employees must acknowledge the terms of the Code of Ethics at least annually. Any individual not in compliance with the Code of Ethics may be subject to termination.

Clients and prospective clients can obtain a copy of NLA's Code of Ethics by contacting Nancy L. Anderson at 508.252.5715.

Participation or Interest in Client Transactions – Personal Securities Transactions

NLA and its employees may buy or sell securities identical to those recommended to clients for their personal accounts. The Code of Ethics, described above, is designed to assure that the personal securities transactions, activities and interests of the employees of NLA will not interfere with (i) making decisions in the best interest of advisory clients and (ii) implementing such decisions while, at the same time, allowing employees to invest for their own accounts. Under the Code certain classes of securities, primarily mutual funds, have been designated as exempt transactions, based upon a determination that these would materially not interfere with the best interest of NLA's clients. In addition, the Code requires pre-clearance of many transactions. Nonetheless, because the Code of Ethics in some circumstances would permit employees to invest in the same securities as clients, there is a possibility that employees might benefit from market activity by a client in a security held by an employee. Employee trading is continually monitored under the Code of Ethics, and designed to reasonably prevent conflicts of interest between NLA and its clients.

Participation or Interest in Client Transactions – Financial Interest and Principal/Agency Cross

NLA and its employees do not recommend to clients, or buy or sell for client accounts, securities in which they have a material financial interest.

It is NLA's policy that the Firm will not affect any principal or agency cross securities transactions for client accounts. NLA will also not cross trades between client accounts. Principal transactions are generally defined as transactions where an adviser, acting as

principal for its own account or the account of an affiliated broker-dealer, buys from or sells any security to any advisory client. A principal transaction may also be deemed to have occurred if a security is crossed between an affiliated hedge fund and another client account. An agency cross transaction is defined as a transaction where a person acts as an investment adviser in relation to a transaction in which the investment adviser, or any person controlled by or under common control with the investment adviser, acts as broker for both the advisory client and for another person on the other side of the transaction. Agency cross transactions may arise where an adviser is dually registered as a broker-dealer or has an affiliated broker-dealer.

Item 12: Brokerage Practices

Research and Other Soft Dollar Benefits

NLA does not receive formal soft dollar benefits other than execution from broker/dealers in connection with client securities transactions. See disclosure below in “Directed Brokerage – Other Economic Benefits”.

Brokerage for Client Referrals

NLA does not receive client referrals from broker/dealers.

Directed Brokerage

There are circumstances where clients may direct NLA to use other brokers for executing transactions in their accounts. To the extent brokerage transactions are placed with particular brokers as directed by a client, NLA’s ability to achieve best execution may be limited. Clients who direct NLA to use particular brokers may pay higher commissions than those that do not. NLA reserves the right to decline acceptance of any client account that directs the use of a broker if NLA believes that the broker dealer would adversely affect NLA’s fiduciary duty to the client and/or ability to effectively service the client portfolio. NLA shall periodically and systematically review its policies and procedures regarding recommending broker-dealers to its client in light of its duty to obtain best execution.

Directed Brokerage – Other Economic Benefits

NLA generally recommends that clients open an account with Schwab, a FINRA registered broker-dealer and member of NYSE and SIPC. NLA works with Schwab to streamline operations. In addition to providing the broker-dealer and custody functions necessary for account management, Schwab may provide support services.

NLA is independently owned and operated and not affiliated with Schwab. Schwab provides NLA with access to its institutional trading and custody services, which are typically not available to Schwab retail investors. These services generally are available to independent investment advisors on an unsolicited basis **and are not otherwise contingent upon NLA committing to Schwab any specific amount of business** (assets in custody or trading).

For NLA’s client accounts maintained there, Schwab is compensated through commissions or other transaction-related fees for securities trades that are executed through Schwab or that settle into Schwab accounts. The brokerage commissions and/or transaction fees charged by Schwab or any other designated broker-dealer are exclusive of and in addition to NLA’s fees.

NLA may receive from Schwab, at no cost to NLA, computer software and related systems support, enabling NLA to better monitor client accounts maintained at Schwab. The software and related systems support may benefit NLA, but not its clients directly. In fulfilling its duties to its clients, NLA endeavors at all times to put the interests of its

clients first. Clients should be aware; however, that NLA's receipt of economic benefits from a broker-dealer may create a conflict of interest since these benefits may influence NLA's choice of broker-dealer over another broker-dealer that does not furnish similar software, systems support, or services.

The commissions paid by NLA's clients shall comply with NLA's duty to obtain "best execution." However, a client may pay a commission that is higher than another qualified broker-dealer might charge to effect the same transaction where NLA determines, in good faith, that the commission is reasonable in relation to the value of the brokerage and research services received. In seeking best execution, the determinative factor is not the lowest possible cost, but whether the transaction represents the best qualitative execution, taking into consideration the full range of a broker-dealer's services, including among others, the value of research provided, execution capability, commission rates, and responsiveness. Consistent with the foregoing, while NLA will seek competitive rates, it may not necessarily obtain the lowest possible commission rates for client transactions.

Directed Brokerage – Financial Planning only

NLA does not have any affiliation with custodians, broker/dealers, or product sales firms. Specific custodian recommendations are made to clients based on their need for such services. NLA recommends custodians based on the proven integrity and financial responsibility of the firm and the best execution of orders at reasonable commission rates.

NLA does not receive fees or commissions from any of these arrangements.

Trade Aggregation

NLA does not aggregate or block trades.

Item 13: Review of Accounts

Reviews

Nancy L. Anderson, President, reviews all accounts.

Financial planning accounts are to be reviewed on an annual basis for the efficacy of the plan and to accommodate changes in the client's financial situation. Additional reviews are made at the discretion of NLA and at the request of the client.

All investment management accounts are, as part of a financial plan, reviewed on a semi-annual basis for the level and nature of the return and the amount of risk incurred by the portfolio. Additional reviews are made at the discretion of NLA and at the request of the client. Other conditions that may trigger a review are changes in market, political or economic conditions, tax laws, new investment information, and changes in a client's own situation.

Reporting

Each month, the custodian provides clients with an account statement for each client account, which may include individual holdings, cost basis information, deposits and withdrawals, accrued income, dividends, and performance. In addition, the custodian provides clients with trade confirmations for each position bought and sold.

Clients receive reports at least annually. Other reporting schedules are negotiated between the client and NLA. Clients with one time specific financial planning or investment consulting assignments will receive only a report pertaining to the specific assignment.

Item 14: Client Referrals and Other Compensation

Other Compensation

NLA does not receive any formal economic benefits (other than normal compensation) from any firm or individual for providing investment advice.

Other Compensation – Brokerage Arrangements

See disclosure in Item 12 regarding compensation, including economic benefits received in connection with giving advice to clients.

Compensation – Client Referrals

NLA does not make or accept referral fees or any form of remuneration from other professionals when a prospect or client is referred to them.

Item 15: Custody

Custody – Fee Debiting

Clients may authorize NLA (in the client agreement) to debit fees directly from the client's account at the broker dealer, bank or other qualified custodian (custodian). Client investment assets will be held with a custodian agreed upon by the client and NLA. The custodian is advised in writing of the limitation of NLA's access to the account. The custodian sends a monthly statement to the client indicating all amounts disbursed from the account including the amount of advisory fees paid directly to NLA.

While NLA will assist clients in establishing and maintaining accounts at the custodian, NLA shall have no responsibility or liability with respect to custodial arrangements or the acts, omissions or other conduct of the custodian.

Custody – Trusteeship/Executor

Nancy L. Anderson acts as trustee for a client's testamentary trust. Ms. Anderson provides this service on an exception basis only. While this form of custody give NLA access to, or in certain cases ownership of client funds and securities, NLA has stringent internal controls and procedures over the custody function. In many cases the client also receives an independent quarterly custodial statement indicating all balances in their account. Annually the Firm's custody arrangement is subject to a Surprise Examination by an independent accountant.

Custody – Account Statements

As described above and in Item 13, clients receive at least quarterly statements from the broker dealer, bank or other qualified custodian that holds and maintains client's investment assets. Clients are urged to carefully review such statements and compare such official custodial records to the account statements or other reports that NLA provides. NLA statements may vary from custodial statements based on accounting procedures, reporting dates, or valuation methodologies of certain securities.

Item 16: Investment Discretion

Discretionary Authority for Trading and Limited Power of Attorney

NLA may accept limited power of attorney to act on a discretionary basis on behalf of clients. A limited power of attorney allows NLA to execute trades on behalf of clients.

When such limited powers exist between the NLA and the client, NLA has the authority to determine, without obtaining specific client consent, both the amount and type of securities to be bought to satisfy client account objectives. Additionally, NLA may accept any reasonable limitation or restriction to such authority on the account placed by the client. All limitations and restrictions placed on accounts must be presented to NLA in writing.

If NLA has not been given discretionary authority, NLA consults with the client prior to each trade.

Item 17: Voting Client Securities

Proxy Voting

NLA votes proxies for securities over which it maintains discretionary authority consistent with its proxy voting policy.

NLA acts as a discretionary investment adviser for various clients, including clients governed by the Employee Retirement Income Security Act of 1974 (ERISA).

Upon execution of the client Agreement, the client elects to:

- Assign the responsibility for voting all proxies solicited by issuers of securities held in the Portfolio to NLA, or
- Retain the responsibility for voting all proxies solicited by issuers of securities held in the Portfolio. See disclosures above regarding proxies voted by clients.

When the responsibility to vote proxies has been assigned to NLA, the firm's utmost concern is that all decisions be made solely in the best interest of the client (and for ERISA accounts, plan beneficiaries and participants, in accordance with the letter and spirit of ERISA). NLA will act in a prudent and diligent manner intended to enhance the economic value of the assets of the client's portfolio.

Nancy L. Anderson is ultimately responsible for ensuring that all proxies received by NLA are voted in a timely manner and in a manner consistent with NLA's determination of the client's best interests. Although many proxy proposals can be voted in accordance with NLA's established guidelines, NLA recognizes that some proposals require special consideration, which may dictate that NLA makes an exception to the guidelines.

Clients may direct NLA's vote; direction must be received in writing.

Clients may contact Nancy L. Anderson at 508.252.5715 for information about NLA's Proxy policies. Clients may also request information about how NLA voted any proxies on behalf of their account(s).

Item 18: Financial Information

Financial Condition

NLA has no financial commitment that impairs its ability to meet contractual and fiduciary commitments to clients, and has not been the subject of a bankruptcy proceeding.

NLA is not required to provide a balance sheet; NLA does not require prepayment of fees of both more than \$1,200 per client, and more than six months in advance.

Other Information

Privacy

NLA is committed to maintaining the confidentiality, integrity and security of the personal information that is entrusted to us.

The categories of nonpublic information that we collect from you may include information about your personal finances, information about your health to the extent that it is needed for the financial planning process, information about transactions between you and third parties, and information from consumer reporting agencies, e.g., credit reports. We use this information to help you meet your personal financial goals.

With your permission, we disclose limited information to attorneys, accountants, and mortgage lenders with whom you have established a relationship. You may opt out from our sharing information with these nonaffiliated third parties by notifying us at any time by telephone, mail, fax, email, or in person. With your permission, we share a limited amount of information about you with your brokerage firm in order to execute securities transactions on your behalf.

We do not provide your personal information to mailing list vendors or solicitors. We require strict confidentiality in our agreements with unaffiliated third parties that require access to your personal information, including financial service companies, consultants, and auditors. Federal and state securities regulators may review our Company records and your personal records as permitted by law.

Personally identifiable information about you will be maintained while you are a client, and for the required period thereafter that records are required to be maintained by federal and state securities laws. After that time, information may be destroyed.

We will notify you in advance if our privacy policy is expected to change. We are required by law to deliver our Privacy Notice to you annually, in writing.

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NLA Financial Advisors, LLC
Form ADV Part 2B
Investment Adviser Brochure Supplement

Supervisor and Supervised Person: Nancy L. Anderson

March 2011

This brochure supplement provides information about the Firm's Supervised Persons that supplements the NLA Financial Advisors, LLC's brochure. You should have received a copy of that brochure. Please contact Nancy L. Anderson, President and Chief Compliance Officer if you did not receive NLA Financial Advisors, LLC's brochure or if you have any questions about the contents of this supplement.

Additional information about the Firm's Supervised Persons is also available on the SEC's website at www.adviserinfo.sec.gov.

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Educational Background and Business Experience

Education and Business Background

NLA will require each of its employees who may become involved in determining or giving investment advice to clients to have a Bachelor's or a more advanced degree or a professional designation such as Certified Financial Planner, or if not, at least five years experience with investments in securities. In addition, individuals must be properly licensed and registered, unless exempted, in states in which such individuals are conducting investment advisory business.

Professional Certifications

Nancy L. Anderson maintains professional designations, which required the following minimum requirements:

CFP - Certified Financial Planner

Issued by: Certified Financial Planner Board of Standards, Inc.

Prerequisites/Experience Required: Candidate must meet the following requirements:

- A bachelor's degree (or higher) from an accredited college or university, and
- 3 years of full-time personal financial planning experience

Educational Requirements: Candidate must complete a CFP-board registered program, or hold one of the following:

- CPA
- ChFC
- Chartered Life Underwriter (CLU)
- CFA
- Ph.D. in business or economics
- Doctor of Business Administration
- Attorney's License

Examination Type: CFP Certification Examination

Continuing Education/Experience Requirements: 30 hours every 2 years

Supervised Persons***Nancy L. Anderson******Birth Date: 1952*****Business Background:**

NLA Financial Advisors, LLC
President and Chief Compliance Officer

1997 – Present

Education:

Wesleyan University

BA German and Music

Professional Designations:

Certified Financial Planner (CFP)

Disciplinary Information

Disciplinary Information

Neither NLA nor any Supervised Persons have been involved in any activities resulting in a disciplinary disclosure.

Other Business Activities

Other Business Activities

As disclosed in Form ADV Part 2A Item 10 – Other Financial Industry Activities and Affiliations, NLA is not actively engaged in any outside business activities.

As described in Form ADV Part 2A Item 10 – Other Financial Industry Activities and Affiliations, Nancy L. Anderson, President and Chief Compliance Officer, is a Director and shareholder of Barclay Investments, Inc., a FINRA-registered broker/dealer. Nancy L. Anderson spends less than 5% of her time on this activity. This Outside Business Activity does not create a material conflict of interest with clients.

As disclosed in Form ADV Part 2A Item 5 – Fees and Compensation, neither NLA nor Nancy L. Anderson receive commissions, bonuses or other compensation based on the sale of securities or other investment products.

Additional Compensation

No Supervised Person receives any formal economic benefit outside of regular salaries or bonuses related to amount of sales, client referrals or new accounts.

Supervision

Supervision

Nancy L. Anderson, President and Chief Compliance Officer, is the only Supervised Person named in this Form ADV Part 2B Investment Adviser Brochure Supplement. Nancy L. Anderson may be reached at 508.252.5715.