

# Steven E. Ayers, CFA<sup>®</sup>

This brochure provides supplemental information about Steven E. Ayers, CFA<sup>®</sup> (“Investment Advisor Representative”, “IAR” or “Employee”) that supplements the Steven Ayers & Company brochure, which should have also been provided to you. Please contact Steven E. Ayers, CFA<sup>®</sup> at Steven Ayers & Company if you need the Steven Ayers & Company brochure or if you have any questions.

Additional information about Steven Ayers & Company is also available at the SEC’s website [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) (under “investment adviser firm” and type in our firm name).

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## ITEM 2 - EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

**Steven E. Ayers, CFA<sup>®</sup>**

Year Born: 1968

### **Educational Background:**

B.B.A., Management Information Systems – University of Texas at Austin (1990)

M.B.A., Finance, International Business – New York University – Leonard N. Stern School of Business (1997)

### **Business Background:**

09/2002 – Present: *President, CCO, Investment Advisor Representative*, Steven Ayers & Company

09/2001 – 08/2002: *Extended Travel*

09/2000 – 08/2001: *Investment Research*, Reed, Wadsen & Associates, LLC

### **Professional Designations:**

Chartered Financial Analyst (CFA<sup>®</sup>)


### **Explanation of Designation:**

CFA<sup>®</sup>: (Chartered Financial Analyst)

To earn this designation, you must have four years of qualified investment work experience, become a member of CFA Institute, pledge to adhere to the CFA Institute's Code of Ethics and Standards of Professional Conduct on an annual basis, apply for membership to a local CFA member society, and complete the CFA Program.

The CFA Program is organized into three levels, each culminating in a six-hour exam. The major areas of study are Ethics, Quantitative Analysis, Economics, Accounting, Security Analysis, and Portfolio Management.

In addition to producing an array of industry-supported events, educational opportunities and publications, the CFA Institute has devised a volunteer-based education program that recommends that members complete a minimum of 20 hours of continued education (CE) activities, including a minimum of two hours of standards, ethics and regulatory education each calendar year. Members have autonomy over the activities they engage in as long as they follow two broad requirements: The activity should be educational in nature and geared toward increasing the knowledge, skills and abilities of an investment professional and the educational content should relate to one or more of the Topics for Investment Professionals (TIPs) or a topic that a member deems individually relevant for his or her unique professional responsibilities.



Members receive credit for their continuing education by keeping a CE journal and then receive recognition for meeting annual milestones in their programs. The CFA Institute recognizes these milestones by providing certificates signifying program completion and by publishing the names of CE members in CFA publications.

### **ITEM 3 - DISCIPLINARY INFORMATION**

Steven E. Ayers, CFA<sup>®</sup> has no legal or disciplinary events that are material to a Client's or prospective Client's evaluation of this advisory business.

### **ITEM 4 - OTHER BUSINESS ACTIVITIES**

The principal business is that of a Registered Investment Advisor (RIA) and provider of financial planning services.

### **ITEM 5 - ADDITIONAL COMPENSATION**

Other than work with Steven Ayers & Company and any disclosures made in Items 2 and 4 above, Steven E. Ayers, CFA<sup>®</sup> receives no additional compensation related to outside business activities.

### **ITEM 6 – SUPERVISION**

Steven E. Ayers, CFA<sup>®</sup> is the sole managing member of Steven Ayers & Company and is the supervising authority.

### **ITEM 7 - REQUIREMENTS FOR STATE-REGISTERED ADVISERS**

*State securities authorities require this disclosure and it is provided to you for evaluating this investment advisor representative's suitability.*

Steven E. Ayers, CFA<sup>®</sup> has never been found liable in arbitration or liable in a civil, self-regulatory organization, or administrative proceeding involving an investment or an investment-related business or activity; fraud, false statement(s), or omissions; theft, embezzlement, or other wrongful taking of property; bribery, forgery, counterfeiting, or extortion; or dishonest, unfair, or unethical practices. Steven E. Ayers, CFA<sup>®</sup> has never been the subject of a bankruptcy petition.