

**Schedule F of  
Form ADV  
Continuation Sheet for Form ADV  
Part II**

Applicant:  <b>Lentz + Lentz Strategic Investment Advisors, Inc.</b>	SEC File Number:  801- <b>62574</b>	Date:  03/21/2011
--	---	-------------------------

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Form ADV: <b>Lentz + Lentz Strategic Investment Advisors, Inc.</b>	IRS Empl. Ident. No.: <b>86-0856754</b>
---	--

Item of Form (identify)	Answer
Part II, Page 2 #1d	<p><b>ASSET MANAGEMENT</b></p> <p>Lentz + Lentz Strategic Investment Advisors, Inc. (Advisor) provides advisory services on a fee basis and has noticed filings in Nevada, California, and Oregon,</p> <p>Fees are determined based upon a percentage of assets under management as outlined below:</p> <p>No-load mutual fund allocation and monitoring services are provided on an active basis for accounts with a recommended minimum of \$250,000 invested or at Advisor's discretion as to size and invested primarily in Dimensional Fund Advisor or Schwab funds utilizing the concepts of modern portfolio theory. Lentz + Lentz Strategic Investment Advisors, Inc. will determine which investment allocations are suitable to the client based upon the client's desired risk tolerance. The fee structure payable (subject to revision by Adviser upon client notification and written acceptance) is as follows:</p> <p>Assets managed Annual Fee (minimum annual fee of \$1,000 on all accounts at Advisor discretion)</p> <p>1.8% of The first \$250,000 1.0% of The next \$250,000 0.8% of The next \$500,000 0.6% thereafter over \$1,000,000</p> <p>There are indirect fees paid to the fund managers of Dimensional Fund Advisor or Schwab funds held in the portfolio based within the fund itself that are not a part of the Lentz + Lentz Strategic Investment Advisor's fees.</p> <p>Clients who wish to participate in the service grant limited discretionary authority to trade in the mutual funds selected for the account of the client . In no case will Lentz + Lentz Strategic Investment Advisors, Inc. or its registered investment advisors representatives have access to the client's funds, which will be maintained in a brokerage account, except for billing purposes at the above scheduled rates. Thereafter, the client's account will be managed as market conditions dictate by reallocating the funds in the client's accounts. The purchase and reallocation of the mutual funds are implemented through a brokerage firm agreed upon by the client in writing. The client will have to pay the transaction costs as set forth by the Custodian brokerage firm which is acknowledged by client in the advisory agreement. Lentz + Lentz Strategic Investment Advisors, Inc. will provide a quarterly analysis or statement for annuities (total only) on each managed fund the client owns in their portfolio.</p> <p><b>CUSTODIAN OF ASSETS-BROKERAGE</b></p> <p>Advisor currently is utilizing Charles Schwab Institutional as custodian providing negotiated transaction fees of .10% of principal with a minimum of \$30 and a maximum of \$49.95 per trade for Mutual Fund trades and \$8.95 for Equity trades(prices are higher for phone-in based trading) . Advisor acknowledges lower transaction fees may be found with other custodians representing a higher cost to the client in the utilization of Charles Schwab Institutional however, Advisor feels Schwab provides comprehensive customer service, SIPC insurance and reporting for the client which assists Advisor in meeting the client needs and therefore results in best</p>

Complete amended pages in full, circle amended items and file with execution page (page 1). PAGE 1

**Schedule F of  
Form ADV  
Continuation Sheet for Form ADV  
Part II**

Applicant:  <b>Lentz + Lentz Strategic Investment Advisors, Inc.</b>	SEC File Number:  801- <b>62574</b>	Date:  03/21/2011
--	---	-------------------------

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Form ADV: <b>Lentz + Lentz Strategic Investment Advisors, Inc.</b>	IRS Empl. Ident. No.: <b>86-0856754</b>
---	--

Item of Form (identify)	Answer
	<p>execution practices for the Advisor. Advisor primarily utilizes Dimensional Fund Advisors asset class index funds and Schwab total market funds in portfolio investment design. Advisor utilizes Advisors Edge Annuity for client's variable annuity on a limited basis when client needs to effect a like kind exchange due to account taxability issues.</p> <p>Advisor may require that clients establish brokerage accounts with the Schwab Institutional division of Charles Schwab &amp; Co., Inc. (Schwab), a registered broker-dealer, Member SIPC/NYSE, to maintain custody of clients' assets and to effect trades for their accounts. Advisor is independently owned and operated and not affiliated with Schwab. Schwab Institutional provides Advisor with access to its institutional trading and custody services, which are typically not available to Schwab retail investors. These services generally are available to independent investment advisors on an unsolicited basis, at no charge to them as long as a total of at least \$10 million of the advisor's clients account assets are maintained at Schwab Institutional and is not otherwise contingent upon Advisor committing to Schwab any specific amount of business (assets in custody or trading). Schwab's services include research, brokerage, custody, access to mutual funds and other investments that are otherwise available only to institutional investors or would require a significantly higher minimum initial investment. For Advisor's clients' accounts maintained in its custody, Schwab generally does not charge separately for custody but is compensated by account holders through commissions or other transaction-related fees for securities trades that are executed through Schwab or that settle into Schwab accounts. Schwab Institutional also makes available to Advisor other products and services that benefit Advisor but may not benefit its clients' accounts. Some of these other products and services assist Advisor in managing and administering clients' accounts. These include software and other technology that provide access to client account data (such as trade confirmations and account statements), facilitate trade execution (and allocation of aggregated trade orders for multiple client accounts), provide research, pricing information and other market data, facilitate payment of Advisor's fees from its clients' accounts, and assist with back-office support, recordkeeping and client reporting. Many of these services generally may be used to service all or a substantial number of Advisor's accounts, including accounts not maintained at Schwab Institutional. Schwab Institutional may also provide Advisor with other services intended to help Advisor manage and further develop its business enterprise. These services may include consulting, publications and presentations on practice management, information technology, business succession, regulatory compliance, and marketing.</p> <p>In addition, Schwab may make available, arrange and /or pay for these types of services to Advisor by independent third-parties. Schwab Institutional may discount or waive fees it would otherwise charge for some of these services or pay all or a part of the fees of a third-party providing these services to Advisor. (The availability to Advisor of the foregoing products and services is not contingent upon Advisor committing to Schwab Institutional any specific amount of business (assets in custody or trading). While as a fiduciary, Advisor endeavors to act in its clients' best interests, and Advisor's requirement that clients maintain their assets in accounts at Schwab may be based in part on the benefit to Advisor of the availability of some of the foregoing products and services and not solely on the nature, cost or quality of custody and brokerage services provided by Schwab, which may create a potential conflict of interest.</p> <p><b>FEES AND OPERATIONAL ISSUES</b></p> <p>The first quarter's fees are calculated from the inception date of the agreement to the end of the current calendar quarter. No initial fees are charged to client in the last two weeks of a quarter</p>

**Schedule F of  
Form ADV  
Continuation Sheet for Form ADV  
Part II**

Applicant:  <b>Lentz + Lentz Strategic Investment Advisors, Inc.</b>	SEC File Number:  801- <b>62574</b>	Date:  03/21/2011
--	---	-------------------------

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Form ADV: <b>Lentz + Lentz Strategic Investment Advisors, Inc.</b>	IRS Empl. Ident. No.: <b>86-0856754</b>
---	--

Item of Form (identify)	Answer
	<p>on an initial account. Thereafter, the quarterly fees listed above will be deducted from the client's account at the beginning of each quarter. The client will receive a statement showing the fee amount paid. The service can be terminated at any time upon 30 days written request or verbal request at Advisors discretion, and unearned fees will be refunded based upon a pro-rated basis after 30 days. Fees are not charged on additional deposits to portfolio after inception of a quarter unless additional deposit amount is significant to clients account as a whole and fees are not refunded on withdrawals from portfolio after inception of quarter. All the above fees are negotiable at the discretion of Lentz+Lentz Strategic Investment Advisors, Inc. The analysis may include, but is not limited to, current, year-to-date and since inception time weighted or internal rate of returns computed by Performance Technology software owned by Schwab and since inception unrealized gains/losses which may vary and reporting of major investment holdings based upon specific securities and asset class allocations. Annuity statement report only includes total unrealized gain or loss in account. Specific performance may be obtained by client from Advisors Edge Annuity. Pricing of funds are by way of daily downloads directly from Charles Schwab Institutional and pricing of the Annuity is by way of obtaining the balance at quarter end from the Annuity website.</p> <p>It is the client's responsibility to advise Lentz + Lentz Strategic Investment Advisors if anything changes in their financial situtaiton or investment objectives that are discussed with Advisor or if they want to impose, add or modify any reasonable restrictions to the management of their accounts.</p> <p>Lentz+Lentz Strategic Investment Advisors, Inc. will not be required to vote or give advice with respect to the proxies of the assets in which the portfolio is invested unless agreed upon by Advisor and client in writing and only as to required ERISA accounts. The only ERISA accounts currently managed are single IRA or SEP IRA plans with no employees in which Advisor does not vote proxies.</p>
Part II, Page 2 #1d continued	Other monitoring services may be provided for services not listed above. Detailed performance monitoring may be provided for investments not listed above, according to fees negotiated in advance. Upon written request these services may be terminate and any unearned fees will be pro-rated and refunded. Currently there are no other monitoring services.
Part II, Page 4 #5,6and7	<p><b>EDUCATION AND BUSINESS BACKGROUND</b></p> <p>Lentz + Lentz Strategic Investment Advisors, Inc. requires that advice can only be provided by a duly authorized representative of the firm. Representatives are selected based upon comprehensive financial planning knowledge and experience and/or proven credentials, such as, College degree in Business, CPA or other applicable designations. No specific guidelines are established.</p> <p><b>**Michael L. Lentz, CPA, PFS (Born July 22, 1952) - Firm Chief Compliance Officer</b>  Member of the American Institute of Certified Public Accountants  Degree: Bachelor of Arts in Biology/Zoology. Post graduate classes completed in core requirement for Accounting and Business Administration. Business Background: Partner of the Lentz + Lentz, CPAs in Reno, NV for the past 27 years, 1982 to present. Previous experience with McGladrey Pullin CPAs in Reno, NV 1979 to 1982. Previous experience with Bean, Stanhope, Storre &amp; Wagner, CPAs affiliated with Arthur Young in Arcata, CA 1978 to 1979.</p>

Complete amended pages in full, circle amended items and file with execution page (page 1). PAGE 3

**Schedule F of  
Form ADV  
Continuation Sheet for Form ADV  
Part II**

Applicant:  <b>Lentz + Lentz Strategic Investment Advisors, Inc.</b>	SEC File Number:  801- <b>62574</b>	Date:  03/21/2011
--	---	-------------------------

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Form ADV: <b>Lentz + Lentz Strategic Investment Advisors, Inc.</b>	IRS Empl. Ident. No.: <b>86-0856754</b>
---	--

Item of Form (identify)	Answer
<p>Part II, Page 5 #9e Part II, Page 5 #10</p>	<p><b>**Gwen M. Lentz, CPA (Born March 17, 1956) - Firm Operations Officer</b> Member of the American Institute of Certified Public Accountants Degree: Bachelor of Science in Accounting with Spanish minor. Business Background: Partner of Lentz + Lentz, CPAs in Reno, NV for the past 27 years, 1982 to present. Previous experience with McGladrey Pullin CPAs in Reno, NV 1980 to 1982.</p> <p><b>**Marcelino Mendoza, CPA (Born February 11, 1968)-Firm Retirement Planning and operations</b> Degree: Bachelor of Science in Accounting Business Background: CPA working as independent contractor part- time with Lentz+Lentz, CPAs for over 12 years, family owns Mexican Restaurants in Reno, NV area.</p> <p>See Schedule D (if requested) for other information for firm representatives</p> <p>The applicant officer/representatives principal business in the practice of public accounting estimated at 50% of their time.</p> <p>Lentz + Lentz Strategic Investment Advisors, Inc. and/or its representatives recommends the same investments that are held in their own accounts however, they do not engage in principal transactions. They may or may not be following their own strategies recommended to clients based upon special circumstances which may represent a conflict of interest.</p> <p>The recommended account size for mutual fund selection and monitoring is \$250,000, however, special circumstances allow minimums to be waived at Advisor's discretion. Advisor may give client gifts to larger accounts on a discretionary basis that Advisor deems to be de minimus in nature.</p>
<p>Part II, Page 6 #12a and 12b</p>	<p>Mutual fund selection and monitoring services are provided on a limited discretionary authority basis with recommendation, buying and selling of funds for the client. There are no brokerage fees or commissions paid to Lentz + Lentz Strategic Investment Advisors, Inc. or its representatives. The client is responsible for paying any applicable transaction costs to the custodian. In addition, retirement funds may have a service fee payable to the custodian. Lentz + Lentz Strategic Investment Advisors, Inc. utilizes Charles Schwab Institutional as the recommended brokerage firm to the client however, no compensation is received for the recommendation and investments are placed in the brokerage account upon authorization/acknowledgement of the client to utilize Charles Schwab Institutional.</p> <p>Non- research services from custodian may be deemed to be de minimus economic benefit</p>

Complete amended pages in full, circle amended items and file with execution page (page 1). PAGE 4

**Schedule F of  
Form ADV  
Continuation Sheet for Form ADV  
Part II**

Applicant:  <b>Lentz + Lentz Strategic Investment Advisors, Inc.</b>	SEC File Number:  801- <b>62574</b>	Date:  03/21/2011
--	---	-------------------------

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Form ADV: <b>Lentz + Lentz Strategic Investment Advisors, Inc.</b>	IRS Empl. Ident. No.: <b>86-0856754</b>
---	--

Item of Form (identify)	Answer
Part 11, Page 4 #8c(7)	<p>Lentz + Lentz Strategic Investment Advisors, Inc. stockholders and principals are stockholders and partners of a closely-held related corporation, Lentz + Lentz, Certified Public Accountants whose partners are licensed in the State of Nevada and Mr. Michael Lentz is licensed in the State of California which license is currently on an inactive status. The related CPA firm provides financial and retirement planning services to clients that may choose to utilize the investment advisory services of Lentz + Lentz Strategic Investment Advisors, Inc. This is explained to clients and clients authorize in the management agreement that the financial and retirement planning services provided which may result in a fee charged by the CPA firm on a discretionary basis and that utilizing Lentz+Lentz investment advisory services represents a conflict of interest. The existence of the accounting relationship creates a trust relationship often resulting in internally referred clients. This represents a conflict of interest so disclosed to the client.</p> <p>Lentz + Lentz Strategic Investment Advisors provides a written privacy policy on at least an annual basis, at inception of a client relationship and upon client request. The code of ethics and Form ADV disclosure are also provided to the client at inception of a client relationship, upon change and upon client request. The code of ethics includes the following general principles:</p> <ol style="list-style-type: none"> <li>1. The duty at all times to place the interests of clients first.</li> <li>2. The requirement that all personal securities transactions be conducted in such a manner as to be consistent with the code of ethics and to avoid any actual or potential conflict of interest or any abuse of an employee's position of trust and responsibility.</li> <li>3. The principle that investment advisor personnel should not take inappropriate advantage of their positions.</li> <li>4. The fiduciary principle that information concerning the identity of security holdings and financial circumstances of clients is confidential.</li> <li>5. The principle that independence in the investment decision-making process is paramount.</li> <li>6. The investment advisor upholds the principles of honesty, integrity and professionalism.</li> </ol> <p>It is our policy not to share Non-Public Client information with any non-affiliated company, except as may be required to carry out the services requested by you, as required by law, or as otherwise authorized by the client. We may disclose all of the non-public personal information that we collect including retirement plans to our affiliate, Lentz + Lentz, Certified Public Accountants as it relates to your tax planning and tax preparation to assist us in providing services to the Client unless instructed otherwise in writing.</p> <p>Lentz+ Lentz Strategic has designated its off-site business disaster recovery location in the home office of Michael and Gwen Lentz. The phone number there for client contact is 1-775-624-1022. The fax number there for faxing is 1-775-624-1982. Clients will be notified if there is a need to relocate to this location in the event of a real emergency.</p> <p>Lentz+Lentz Strategic request clients contact Marcelino Mendoza at their home office at 1-775-323-1990 in the event of a catastrophic emergency rendering Michael and Gwen Lentz unable to service the client. Marcelino Mendoza is a duly authorized agent of the firm and will be available</p>

Complete amended pages in full, circle amended items and file with execution page (page 1). PAGE 5

Schedule F of  
Form ADV  
Continuation Sheet for Form ADV  
Part II

Applicant:  Lentz + Lentz Strategic Investment Advisors, Inc.	SEC File Number:  801- 62574	Date:  03/21/2011
---	------------------------------------	-------------------------

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Form ADV: Lentz + Lentz Strategic Investment Advisors, Inc.	IRS Empl. Ident. No.: 86-0856754
--	-------------------------------------

Item of Form (identify)	Answer
	to assist the client in transitional needs to a new Advisor.