

Supervised Persons:

Christopher J. Moshy
Timothy F. Madey

Primary Funds, LLC
1005 A Street, Suite 408
San Rafael, CA 94901
(415) 464-1830

This brochure supplement provides information about Christopher Moshy that supplements the Primary Funds, LLC brochure. You should have received a copy of that brochure. Please contact Christopher Moshy if you did not receive Primary Funds, LLC brochure or if you have any questions about the content of this supplement.

Additional information about Christopher Moshy is available on the SEC's website
www.adviserinfo.sec.gov.

ITEM 2 – EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

CHRISTOPHER JAMES MOSHY, BORN FEBRUARY 5, 1963.

Education

1978-1981	Newport Harbor High School, Newport Beach, CA
1983-1987	University of California, San Diego, La Jolla CA; BA in Economics
1991-1993	Cornell University, Ithaca, NY; MBA

Business Background for Preceding Five Years

2002-present	Primary Funds, LLC, Greenbrae, CA; Member, Manager, Portfolio Manager, Chief Compliance Officer (beginning June 2008)
1994-2001	Dresdner RCM Global Investors, San Francisco, CA; Equities, Analyst, Portfolio Manager, Director of Research

TIMOTHY FRANCIS MADEY, BORN MARCH 27, 1962.

Education

1976-1980	Brunswick High School, Brunswick MD
1980-1984	Loyola College of Maryland, Baltimore, MD; BA in History
1985	Defense Foreign Language Institute, Monterey, CA; Certificate in Modern Greek
1991-1993	Cornell University, Ithaca, NY; MBA

Business Background for Preceding Five Years

2002-present	Primary Funds, LLC, Greenbrae, CA; Member, Manager, Portfolio Manager
1999-2002	Robertson Stephens & Co., San Francisco, CA; Equities, Institutional Sales Managing Director
1996-1999	Volpe Brown Whelan & Co., San Francisco, CA; Equities, Institutional Sales Principal

ITEM 3 – DISCIPLINARY INFORMATION

None.

ITEM 4 – OTHER BUSINESS ACTIVITIES

None.

ITEM 5 – ADDITIONAL COMPENSATION

None.

ITEM 6 – SUPERVISION

The firm employs a number of processes to ensure accuracy and consistency of investment services provided to clients. Centralized systems, both proprietary and third party, are utilized to track recommendations, investment positions, fundamental data, risk data, investment performance and produce relevant reports. Data are maintained and updated daily and available to managers at all times through in-house data server and cloud servers. Regularly scheduled reviews of data are designed to ensure compliance with the Firm's and clients' investment objectives. Supervisory persons are Chris Moshy, 1005 A Street, Suite 408, San Rafael, CA 94901, (415) 464-1830; and Tim Madey, 36413 Silcott Meadow Place, Purcellville, VA 20132, (540) 338-3595.