



## **BROCHURE SUPPLEMENT**

### **MICHAEL C. NING**

Arque Capital, Ltd.

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Scottsdale, AZ 85258

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This Brochure Supplement provides information about Michael C. Ning that supplements Arque Capital, Ltd.'s Brochure. You should have received a copy of that Brochure. Please contact Tim Scanlon if you did not receive Arque Capital, Ltd.'s Brochure or if you have any questions about the contents of this Brochure Supplement.

Additional information about Michael C. Ning is available on the SEC's website at [www.advisorinfo.sec.gov](http://www.advisorinfo.sec.gov).

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#### Education Background and Business Experience.

Name: Michael C. Ning

YOB: 1958

Education: University of California at Los Angeles (BA, Political Science 1981)

#### Business History.

Arque Capital, Ltd., President & CEO (12/2005 to present)

GBS Financial, Registered Representative (2003 - 2006)

TriQuest Financial, Registered Representative (1992 - 2001)

Merrill Lynch, Pierce, Fenner & Smith (International), Registered Representative (1991-1992)

Oppenheimer & Co., Inc., Registered Representative (1990-1991)

Shearson Lehman, Registered Representative (1986-1990)

#### Disciplinary Information.

None.

### Other Business Activities.

Arque Orion Winter Skies, Ltd., President & CEO (holding company 1-2hours per week).  
ArqueMax Ventures, LLC, President & CEO (holding company 1-2hours per week).  
Arque Orion Holdings, LLC, President & CEO (holding company 1-2hours per week).  
City of Torrance – Parks & Recreation Commission, Commissioner (2 hours per month).

### Additional Compensation.

Income is derived from my activities at Arque Capital, Ltd. I also receive a monthly stipend from the City of Torrance. Information and rates are available at [www.torrnet.ca.gov](http://www.torrnet.ca.gov).

### Supervision.

All new account applications are reviewed by Tim Scanlon and/or Mark Nixon. Tim Scanlon or his designee reviews the daily trade blotters on a daily basis and are maintained in accordance with the appropriate retention rules. In addition, all accounts are reviewed on an ongoing basis and at least quarterly. Clients are encouraged to contact his/her advisor to update information that may materially affect his/her financial situation or investment plan. Tim Scanlon and/or Mark Nixon may be reached at (602) 971-9000.

### Requirements for State Registered Advisers.

- A. Not applicable.
- B. Not applicable.