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**January 14, 2011**

**FORM ADV PART 2A.  
BROCHURE**

**This brochure provides information about the qualifications and business practices of Holzer & Company, Inc. If you have any questions about the contents of this brochure, please contact us at 201-722-1400. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.**

**Additional information about Holzer & Company, Inc. is also available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov). The searchable IARD/CRD number for Holzer & Company, Inc. is 120865.**

**Holzer & Company, Inc. is a Registered Investment Adviser. Registration with the United States Securities and Exchange Commission or any state securities authority does not imply a certain level of skill or training.**

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## Advisory Business

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Holzer & Company, Inc.'s registration was granted by the U.S. Securities and Exchange Commission on April 17, 2007. The firm was established in 1984. Vivian Karen Holzer (CRD Number 4555632) is President and Chief Compliance Officer of the firm. Ms. Holzer owns one hundred (100%) percent of the equity of the firm. The firm is not publicly owned or traded. There are no indirect owners of the firm or intermediaries, which have any ownership interest in the firm. As of December 31, 2009, the firm managed, on a discretionary basis, \$34,000,000, which represented 39 accounts and on a nondiscretionary basis, managed \$43,000,000 which represented 4 accounts. . Client assets are managed on an individualized basis. Clients may impose restrictions on their accounts. The firm does not sponsor any wrap programs.

HOLZER & COMPANY, INC. provides investment advisory services for foreign individuals primarily from Mexico, South and Central America who have personal investments in the United States. We offer international tax and estate planning in a personal and confidential manner so that you can realize your financial goals for this special portion of your wealth.

HOLZER & COMPANY, INC.'s goal is to assist you, the foreign investor, in overcoming the problems of distance and misinformation that may deprive you of the security and profitability which you seek from your U.S. investments. We aim to raise your comfort level concerning these offshore investments, while also offering more varied investment opportunities and greater returns than you would get from bank deposits.

## WHAT HOLZER & COMPANY, INC. OFFERS TO YOU:

- \* *Personal attention to your particular situation*
- \* *Greater control over your portfolio without greater commitments of time*
- \* *Confidentiality*
- \* *Objective analysis of investment opportunities*
- \* *A custom designed investment plan based on your objectives and your risk preferences*
- \* *Continuous tracking of activity and investment performance .You know how your portfolio is performing through monthly performance analysis and quarterly reports.*
- \* *Diversification beyond bank deposits, increasing returns while controlling risk through the use of special portfolio modeling software*

- \* *Continuity of personnel: you deal with known trusted individuals*
- \* *Familiarity with the needs of the international individual*
- \* *Access to highly qualified professionals in the international field who understand your special needs for tax and estate planning*
- \* *Fees for service, not commissions based on activity, eliminating a common conflict of interest*
- *Communication in your multiple languages (Spanish, English)*

The following information describes how we help you accomplish your goals.

## **ASSET MANAGEMENT SERVICES**

As a new client, you will participate in a six stage process:

1. Review personal information and set up appropriate ownership structures

2. Define objectives and risk preferences for your investment portfolio
3. Develop your personal investment policy statement
4. Select investments that comply with your policy
5. Monitor and review performance
6. Monitor and review objectives

In Steps 1 - 2, we will discuss your objectives, what you want to accomplish with your funds. We will review your risk preferences, your asset type preferences and your desired rate of return.

Your assets are held in a financial institution, usually a commercial bank or brokerage house, in separate accounts in private name, in name of a private investment company or a trust. HOLZER & COMPANY, INC., does not deposit them in our accounts and does not commingle them with those of other clients. The institution may be one with which you already have experience. Otherwise, we can introduce you to a number of highly regarded alternatives where we have excellent working relationships.

In Steps 3 - 4, we will help you select the investments in your chosen asset classes that will be most likely to help you reach your desired goal. Together we will prepare an investment policy statement, also known as your “financial roadmap”, which is a set of written instructions concerning the management of your funds.

In Step 5, we will review your holdings at least on a quarterly basis to see if the portfolio is getting you the desired results. If necessary, changes will be made to the holdings to bring your results more in line with your goal.

In Step 6, we will meet with you annually to review your investment goal, your personal objectives and anything else in your personal situation that would result in a change to your Investment Policy. A new policy statement will be prepared for the next 12 month period. We will make changes in the portfolio to match the changes in your policy statement.

We keep you informed on a continual basis as to the status of your investments.

## **TAX AND ESTATE PLANNING SERVICES**

Good investment decisions cannot be made in a vacuum. We discuss other factors which must be considered, especially income, gift and estate taxes, in the United States and in other countries.

The United States is a tax oriented economy. Our financial actions almost always have a tax consequence. Foreign investors are also taxed, but are subject to a special set of regulations. Often, your bank or brokerage firm has this information, but does not pass it on to you. More often, the banker or broker who handles mostly domestic clients, is not aware of the special status granted to you as a nonresident alien by the Internal Revenue Service, the taxing authority of the United States.

We also address estate planning issues, which many banks and brokers ignore. What happens to your assets in the U.S. if you should suddenly die? Without proper planning, they will be taxed heavily and perhaps taken over by the U.S. government or your own government. With proper planning, taxes may be reduced and assets are more likely to be distributed according to your wishes.

HOLZER & COMPANY, INC. has contacts with legal and accounting experts in the international field. We can introduce you to a tax or estate expert as part of the planning process. We direct the implementation of the chosen plan, which may include setting up an offshore company or trust, when these entities are suited to your needs. We do the "legwork", saving you time and unnecessary professional fees.

### ***OTHER SERVICES***

We provide many personal services for our clients. We pay credit card bills promptly to avoid interest charges. We review all bank and credit statements for unauthorized use. We have obtained increased credit lines on credit cards for clients who travel and often pass the standard \$5,000.00 limit. We can assist in planning a trip to New York or in finding special medical care on short notice. For those who are far away, we are a direct source of information on travel, colleges, medical treatment, etc. We are also available to help with emergencies, whether business or personal.



## **CONFIDENTIALITY**

HOLZER & COMPANY, INC. guards the confidentiality of our client relationships with you. On the telephone, you talk to someone who knows you. As a result, you can build trust in our company which you could not have with a large institution. At the same time, you must be aware that there is no bank secrecy in the U.S. and no special protection for investment advisor/client relationships.

## Fees and Compensation

Form ADV Part 2A, Item 5

### **FEES**

HOLZER & COMPANY, INC. does not earn commissions or transactions fees. We do not benefit by placing your money in any specific institution or investment. Our interest is to see your portfolio grow, because you pay us a management fee that is based on the value of that portfolio. A description of our fee structure is as follows:

### **FEE SCHEDULE**

Annual fees are payable quarterly\* on the last day of March, June, September and December for the prior three month period, based on the total value of the portfolio:

**1.25%** on amounts up to **\$2,000,000.00**

**1.00%** from **\$2,000,001.00 to 5,000,000.00**

**.75%** over **\$5,000,001.00**

Minimum investment: **\$1,000,000.00**

Fees are based on a weighted average of the monthly balances for each three month period.

*In the event that mutual funds are purchased for a client's account, the client understands that a fee is paid to the management of the mutual fund in addition to the fee paid to Holzer & Company, Inc.*

\*Starting January 1993

**Performance-Based Fees and Side-By-Side Management**

Form ADV Part 2A, Item 6

None.

### **Types of Clients**

Form ADV Part 2A, Item 7

Individuals, corporations and other business entities.

### **Methods of Analysis, Investment Strategies and Risk of Loss**

Form ADV Part 2A, Item 8

Method of analysis is fundamental analysis.

Investment strategies will be long term purchases, short term purchases and trading.

**Disciplinary Information**

Form ADV Part 2A, Item 9

None.

**Other Financial Industry Activities and Affiliations**

Form ADV Part 2A, Item 10

None.



## **Code of Ethics, Participation or Interest in Client Transactions and Personal Trading**

Form ADV Part 2A, Item 11

Holzer & Company, Inc. has adopted a written Code of Ethics in compliance with SEC rule 204A-1. The code sets forth standards of conduct and required compliance with federal securities laws. Our code also addresses personal trading and requires our personnel to report their personal securities holdings and transactions to the Chief Compliance Officer of the firm. We will provide a copy of our Code of Ethics to any client or prospective client upon request.

Holzer & Company, Inc. and Vivian K. Holzer may buy or sell for itself or herself securities that are also recommended to clients. Full disclosure would be made of any conflict of interest situation.

## Brokerage Practices

Form ADV Part 2A, Item 12

All securities transactions are effected through qualified custodians.

Brokers are selected for low cost, good execution of trades, available product knowledge of individual securities and other factors. For bonds, competitive bids are compared in selecting brokers. We use discount brokers for mutual fund trades. For bonds and stocks we seek out low commission rates and good execution of trades resulting in reasonable net cost or proceeds from sale.

We generally do not receive products or services from brokers. Those received are used for all clients.

Holzer & Company, Inc. or Vivian K. Holzer may buy or sell for itself or herself securities that are also recommended to clients. Full disclosure would be made of any conflict of interest situation.

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### **Review of Accounts**

Form ADV Part 2A, Item 13

Holzer & Company, Inc. will review your holdings at least on a quarterly basis to see if the portfolio is getting you the desired results. If necessary, changes will be made to the holdings to bring your results more in line with your goal.

**Client Referrals and Other Compensation**

Form ADV Part 2A, Item 14

None.

### **Custody**

Form ADV Part 2A, Item 15

The firm does have custody under current regulatory rules which address this issue.

### **Investment Discretion**

Form ADV Part 2A, Item 16

Discretionary authority is granted to Holzer & Company, Inc. by advisory clients through the execution of a “Limited Power of Attorney”.

### **Voting Client Securities**

Form ADV Part 2A, Item 17

Holzer & Company, Inc. may vote proxy statements on behalf of advisory clients.

### **Financial Information**

Form ADV Part 2A, Item 18

Not applicable as Holzer & Company, Inc. does not receive fees more than six months in advance.



**Requirements for State-Registered Advisers**

Form ADV Part 2A, Item

Not applicable.

**Additional Information**

None.

**Vivian Karen Holzer**

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**Phone: 201-722-1400**

**January 14, 2011**

**FORM ADV PART 2B  
BROCHURE SUPPLEMENT**

**This brochure supplement provides information about Vivian Karen Holzer that supplements the Holzer & Company, Inc. brochure. You should have received a copy of that brochure. Please contact Vivian K. Holzer, President and Chief Compliance Officer if you did not receive Holzer & Company, Inc.'s brochure or if you have any questions about the contents of this supplement.**

**Additional information about Vivian Karen Holzer is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).**

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## ***Educational Background and Business Experience***

Form ADV Part 2B, Item 2

### **VIVIAN K. HOLZER, CFP**

#### ***PRESIDENT AND CHIEF COMPLIANCE OFFICER***

Vivian Holzer founded HOLZER & COMPANY, INC. in 1984. She has worked in international finance since 1976. Her prior experience included handling personal bank accounts in the Private Banking/Latin American Division of the Bank of Boston International, New York, N.Y. and managing the investment portfolios of foreign clients for an international investment bank in New York.

Ms. Holzer has a BSFS in international economics from the School of Foreign Service, Georgetown University, Washington, D.C. and a MBA in international finance from the Columbia Graduate School of Business, Columbia University, New York, N.Y. She holds the designation CFP, Certified Financial Planner, from the College of Financial Planning, Denver, Colorado. She has completed Levels I and II of the CFA certification which is an intensive program for portfolio managers and investment analysts.

She regularly attends professional conferences to meet continuing education requirements as well as to remain current on changes in investment products, regulation and practice management.

Ms. Holzer is active in the non-profit community in Northern New Jersey. She is the president of the Richard H. Holzer Memorial Foundation, a private family foundation, and a board member of the Northern NJ Maternal Child Healthcare Consortium

***Disciplinary Information***

Form ADV Part 2B, Item 3

None.

***Other Business Activities***

Form ADV Part 2B, Item 4

None.

***Additional Compensation***

Form ADV Part 2B, Item 5

None.



***Supervision***

Form ADV Part 2B, Item 6

Not applicable.

***Requirements for State-Registered Advisers***

Form ADV Part 2B, Item 7

Not applicable.