

Item 1 – Cover Page

Decatur Capital Management, Inc.  
250 East Ponce De Leon Avenue, Suite 325  
Decatur, Georgia 30038  
404-270-9838  
www.decaturcapital.com

March 2, 2011

This Brochure provides information about the qualifications and business practices of [Decatur Capital Management, Inc. \(DCM\)](#). If you have any questions about the contents of this Brochure, please contact us at [404-270-9838](tel:404-270-9838) and/or [info@decaturcapital.com](mailto:info@decaturcapital.com). The information in this Brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

[Decatur Capital Management, Inc.](#) is a registered investment adviser. Registration of an Investment Adviser does not imply any level of skill or training. The oral and written communications of an Adviser provide you with information about which you determine to hire or retain an Adviser.

Additional information about [Decatur Capital Management, Inc.](#) also is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

## Item 2 – Material Changes

On July 28, 2010, the United State Securities and Exchange Commission published “Amendments to Form ADV” which amends the disclosure document that we provide to clients as required by SEC Rules. This Brochure dated [March 2, 2011](#) is a new document prepared according to the SEC’s new requirements and rules. As such, this Document is materially different in structure and requires certain new information that our previous brochure did not require.

In the future, this Item will discuss only specific material changes that are made to the Brochure and provide clients with a summary of such changes. We will also reference the date of our last annual update of our brochure.

In the past we have offered or delivered information about our qualifications and business practices to clients on at least an annual basis. Pursuant to new SEC Rules, we will ensure that you receive a summary of any materials changes to this and subsequent Brochures within 120 days of the close of our business’ fiscal year. We may further provide other ongoing disclosure information about material changes as necessary.

We will further provide you with a new Brochure as necessary based on changes or new information, at any time, without charge.

Currently, our Brochure may be requested by contacting [Degas Wright, Chief Executive Officer](#) at [404-270-9838](#) or [degasw@decaturcapital.com](mailto:degasw@decaturcapital.com). Our Brochure is also available on our web site [www.decaturcapital.com](http://www.decaturcapital.com), also free of charge.

Additional information about [Decatur Capital Management, Inc.](#) is also available via the SEC’s web site [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov). The SEC’s web site also provides information about any persons affiliated with [DCM](#) who are registered, or are required to be registered, as investment adviser representatives of [DCM](#).

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Brochure Supplement(s)

#### **Item 4 – Advisory Business**

Decatur Capital Management (the “Company”) provides investment advisory services, defined as giving continuous advice to a client or making investments for a client based on the individual needs of the client. The Company will manage advisory accounts on a discretionary basis. In a typical client engagement, the Company defines the client's investment objectives and risk profile. It then develops an investment strategy for the client based upon the particular needs and circumstances of the clients.

The principal owners of the firm are Degas A. Wright, CFA and Ralph J. Bryant, CPA. The firm began operations in 2000 and provides investment advisory services to institutional and individual clients.

Decatur Capital's objective is to construct portfolios exhibiting growth characteristics resulting in performance that exceeds the client's designated benchmark in a three to five year period and meets our client's objectives. DCM's strategy is based on a quantitative earnings growth-oriented process that identifies firms that achieve higher returns than their industry peer firms.

#### **Item 5 – Fees and Compensation**

All fees are subject to negotiation.

The specific manner in which fees are charged by DCM is established in a client's written agreement with DCM. DCM will generally bill its fees on a quarterly basis. Clients may elect to be billed in arrears each calendar quarter. Clients may also elect to be billed directly for fees or to authorize DCM to directly debit fees from client accounts. Management fees shall be prorated for each capital contribution and withdrawal made during the applicable calendar quarter (with the exception of de minimis contributions and withdrawals).

Accounts initiated or terminated during a calendar quarter will be charged a prorated fee. Upon termination of any account, any earned, unpaid fees will be due and payable.

DCM's fees are exclusive of brokerage commissions, transaction fees, and other related costs and expenses which shall be incurred by the client. Clients may incur certain charges imposed by custodians, brokers, third party investment and other third parties such as fees charged by managers, custodial fees, deferred sales charges, odd-lot differentials, transfer taxes, wire transfer and electronic fund fees, and other fees and taxes on brokerage accounts and securities transactions. Mutual funds and exchange traded funds also charge internal management fees, which are disclosed in a fund's prospectus. Such charges, fees and commissions are exclusive of and in addition to DCM's fee, and DCM shall not receive any portion of these commissions, fees, and costs.

Item 12 further describes the factors that DCM considers in selecting or recommending broker-dealers for *client* transactions and determining the reasonableness of their compensation (*e.g.*, commissions).

<b><u>Large Capitalization Equity</u></b>	<b><u>Annual Fee</u></b>
First \$10,000,000	75 basis points
Next \$15,000,000	60 basis points
Next \$25,000,000	55 basis point
Next \$25,000,000	50 basis points
Next \$25,000,000	45 basis points
	Fees are
Amounts Over \$100,000,000	negotiable.

<b><u>Balanced Strategy</u></b>	<b><u>Annual Fee</u></b>
First \$10,000,000	100 basis points
Next \$15,000,000	65 basis points
Next \$25,000,000	60 basis point
Next \$25,000,000	55 basis points
Next \$25,000,000	50 basis points
	Fees are
Amounts Over \$100,000,000	negotiable.

<b><u>Mid Capitalizaton Growth</u></b>	<b><u>Annual Fee</u></b>
First \$50,000,000	85 basis points
Next \$50,000,000	75 basis points
Above \$100,000,000	65 basis points

All Fees are Negotiable

## Item 6 – Performance-Based Fees and Side-By-Side Management

In some cases, DCM may enter into performance fee arrangements with qualified clients: such fees are subject to individualized negotiation with each such client. DCM will structure any performance or incentive fee arrangement subject to Section 205(a)(1) of the Investment Advisors Act of 1940 (The Advisors Act) in accordance with the available exemptions thereunder, including the exemption set forth in Rule 205-3. In measuring clients' assets for the calculation of performance-based fees, DCM shall include realized and unrealized capital gains and losses. Performance based fee arrangements may create an incentive for DCM to recommend investments which may be riskier or more speculative than those which would be recommended under a different fee arrangement. Such fee arrangements could create an incentive to favor higher fee paying accounts over other accounts in the allocation of investment opportunities. DCM has procedures designed and implemented to ensure that all clients are treated fairly and equally, and to prevent this conflict from influencing the allocation of investment opportunities among clients.

### **Mid Cap Growth Performance Fee Schedule**

Base Fee on all assets - 0.10%.

Performance above the benchmark applied to average assets over rolling one year.

If excess returns are greater than Russell Mid-Cap Growth Index plus 0.25% bps (hurdle rate), the performance fee is 20.0% of the excess returns above 0.25% bps. Performance fees are capped at 500bps of excess return.

Maximum Performance Fee - 0.95%

Maximum Total Fee – 1.05%

	<b>Scenario 1</b>	<b>Scenario 2</b>	<b>Scenario 3</b>	<b>Scenario 4</b>
Alpha	50	200	400	500
Hurdle	25	25	25	25
Net Alpha	25	175	375	475
<b>Base fee</b>	<b>10</b>	<b>10</b>	<b>10</b>	<b>10</b>
<b>Perf Fee</b>	<b>5</b>	<b>35</b>	<b>75</b>	<b>95</b>
<b>Total Fee</b>	<b>15</b>	<b>45</b>	<b>85</b>	<b>105</b>

## **Item 7 – Types of Clients**

DCM provides portfolio management services to individuals, high net worth individuals, corporate pension and profit-sharing plans, Taft-Hartley plans, charitable institutions, foundations, endowments, and municipalities.

## **Item 8 – Methods of Analysis, Investment Strategies and Risk of Loss**

Decatur Capital's philosophy is focused on transforming research into investment strategies that adapt to the ever changing capital markets.

Decatur Capital's thesis is that changes in earnings forecasts influence stock prices. In the investment community, research analysts spend a great deal of time analyzing firms' earnings and they provide this information to the investment public in the form of earnings per share forecasts. The efficient market hypothesis states that public information such as analysts' earning estimates is immediately reflected in the stock price and that strategies based on this public information will not yield abnormal returns. We have found that the market adapts to new information such as earnings revisions or surprises with a lag. This adaptation is based on the behavioral forces in the market and our strategy is able to use the analysts' information to earn abnormal returns. We have developed the Decatur Alpha Rank that builds upon the earnings information, and valuation theory to benefit from this observed adaptive behavior of the market.

In addition, we have found that firm valuation is an important aspect of our growth strategy and we have incorporated a fundamental overlay within our process. Therefore, the growth at a reasonable price best describes our process.

Investing in stocks is a risky business. There are some risks you have some control over and others that you can only guard against. Thoughtful investment selections that meet your goals and risk profile keep individual stock and bond risks at an acceptable level. However, other risks are inherent to investing you have no control over. Most of these risks affect the market or the economy and require investors to adjust portfolios or ride out the storm.

Here are four major types of risks that investors face and some strategies, where appropriate for dealing with the problems caused by these market and economic shifts.

## **Economic Risks**

One of the most obvious risks of investing is that the economy can go bad. Following the market bust in 2000 and the terrorists' attacks in 2001, the economy settled into a sour spell. A combination of factors saw the market indexes lose significant percentages. It took years to return to levels close to pre-9/11 marks, only to have the bottom fall out again in 2008-09. However, in collapses like the 2008-09 disaster, there may be no truly safe places to turn.

## **Inflation**

Inflation is the tax on everyone. It destroys value and creates recessions.

Although we believe inflation is under our control, the cure of higher interest rates may at some point be as bad as the problem. With the massive government borrowing to fund the stimulus packages, it is only a matter of time before inflation returns. Investors historically have retreated to "hard assets" such as real estate and precious metals, especially gold, in times of inflation.

Inflation hurts investors on fixed incomes the most, since it erodes the value of their income stream. Stocks are the best protection against inflation since companies have the ability to adjust prices to the rate of inflation. A global recession may mean stocks will struggle for a protracted amount of time before the economy is strong enough to bear higher prices.

## **Market Value Risk**

Market value risk refers to what happens when the market turns against or ignores your investment. This happens when the market goes off chasing the "next hot thing" and leaves many good, but unexciting companies behind. It also happens when the market collapses - good stocks as well as bad stocks suffer as investors stampede out of the market. The lesson is don't get caught with all your investments in one sector of the economy. By



spreading our strategy across several sectors, our clients have a better chance of participating in growth in different sectors of the economy.

#### **Item 9 – Disciplinary Information**

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of DCM or the integrity of DCM's management. DCM has no information applicable to this Item.

## **Item 10 – Other Financial Industry Activities and Affiliations**

Ralph J. Bryant is a CPA, and also the Treasurer and Secretary of the Company. Mr. Bryant provides tax preparation, accounting and consulting services to clients in a general financial consulting practice, Cornerstone Advisors. Accounting and consulting services are separate and distinct from the investment advisory services and are provided for separate and typical compensation. No client is obligated to use our accounting services. Cornerstone Advisor's accounting services do not include the authority to sign checks for clients.

The fees for tax preparation are based on the complexity of returns, and range from \$100 to \$1000.

Project based assignments will be done on a negotiated hourly fee arrangement. Fees that are based on hourly rates are payable upon completion of service.

## **Item 11 – Code of Ethics**

DCM has adopted a Code of Ethics for all supervised persons of the firm describing its high standard of business conduct, and fiduciary duty to its clients. The Code of Ethics includes provisions relating to the confidentiality of client information, a prohibition on insider trading, and personal securities trading procedures, among other things. All supervised persons at DCM must acknowledge the terms of the Code of Ethics annually, or as amended.

DCM anticipates that, in appropriate circumstances, consistent with clients' investment objectives, it will cause accounts over which DCM has management authority and will recommend to investment advisory clients or prospective clients, the purchase or sale of securities in which DCM, its affiliates and/or clients, directly or indirectly, have a position of interest. DCM's employees and persons associated with DCM are required to follow DCM's Code of Ethics. Subject to satisfying this policy and applicable laws, officers, directors and employees of DCM and its affiliates may trade for their own accounts in securities which are recommended to and/or purchased for DCM's clients. The Code of

Ethics is designed to assure that the personal securities transactions, activities and interests of the employees of DCM will not interfere with (i) making decisions in the best interest of advisory clients and (ii) implementing such decisions while, at the same time, allowing employees to invest for their own accounts. Under the Code certain classes of securities have been designated as exempt transactions, based upon a determination that these would materially not interfere with the best interest of DCM's clients. In addition, the Code requires pre-clearance of many transactions, and restricts trading in close proximity to client trading activity. Nonetheless, because the Code of Ethics in some circumstances would permit employees to invest in the same securities as clients, there is a possibility that employees might benefit from market activity by a client in a security held by an employee. Employee trading is continually monitored under the Code of Ethics, and to reasonably prevent conflicts of interest between DCM and its clients.

Certain affiliated accounts may trade in the same securities with client accounts on an aggregated basis when consistent with DCM's obligation of best execution. In such circumstances, the affiliated and client accounts will share commission costs equally and receive securities at a total average price. DCM will retain records of the trade order (specifying each participating account) and its allocation, which will be completed prior to the entry of the aggregated order. Completed orders will be allocated as specified in the initial trade order. Partially filled orders will be allocated on a pro rata basis. Any exceptions will be explained on the Order.

DCM's clients or prospective clients may request a copy of the firm's Code of Ethics by contacting Degas A. Wright, CFA, at [degasw@decaturcapital](mailto:degasw@decaturcapital) or 404-270-9838.

It is DCM's policy that the firm will not affect any principal or agency cross securities transactions for client accounts. DCM will also not cross trades between client accounts. Principal transactions are generally defined as transactions where an adviser, acting as principal for its own account or the account of an affiliated broker-dealer, buys from or sells any security to any advisory client. A principal transaction may also be deemed to have occurred if a security is crossed between an affiliated hedge fund and another client account. An agency cross transaction is defined as a transaction where a person acts as an investment adviser in relation to a transaction in which the investment adviser, or any person controlled by or under common control with the investment adviser, acts as broker for both the advisory client and for another person on the other side of the transaction.

Agency cross transactions may arise where an adviser is dually registered as a broker-dealer or has an affiliated broker-dealer.

## **Item 12 – Brokerage Practices**

The Company generally has investment discretion over the assets of each of its clients. It may, therefore, without first obtaining client consent, determine securities to be bought or sold, the amount of the securities to be bought or sold, the broker-dealers to be used, the commission rate to be paid, and the markets on which the transactions will be executed. Clients that grant the Company discretionary authority have the right to modify established objectives and impose reasonable investment restrictions on their accounts by giving written notice to the Company.

When placing trades for clients, the Company allocates brokerage transactions to such broker-dealers for execution on such markets at such prices and commission rates as is in the best interests of the clients.

In order for the Company to exercise investment discretion over a particular client's account, that client must execute a power of attorney and investment management agreement, each of which gives the Company the express authority to make discretionary trades on behalf of the client.

The Company utilizes TD Ameritrade and Schwab as custodian of some of the assets that it manages. TD Ameritrade and Schwab are discount brokers that performs the following services for clients: (1) custody; (2) trade execution; and (3) certain back office services, including preparation of client account statements, downloading client account information, and fulfillment services. No custodial fees are charged to the accounts by discount brokers. Most of the transactions, such as mutual funds, are executed with no commissions. The Company always strives to get the best execution for the client. Trades may also be executed away from TD Ameritrade ensuring that the Company can always execute transactions in the best interest of the client.

Registrant may receive a wide range of research activities from brokers and dealer coverings investment opportunities throughout the world. This material includes information on the economic statistics, political developments, technical market action, pricing and appraisal services and broad economic analyses and forecasts for the countries in which the client portfolios are likely to be invested. There are no formal arrangements or other requirements with respect to future commissions being directed to various firms.

At times, the Company may utilize products for mixed use. In that event, portions of those products will be paid for with hard dollars

### **Item 13 – Review of Accounts**

In the course of managing clients' account, the designated portfolio manager reviews the relative value of all positions on a daily basis. The portfolio manager relies on daily input from several analytical sources to provide timely and pertinent information regarding both current holdings and securities that may be considered for investments in a portfolio. DCM has established minimum quality and relative value standards which must be met by securities in the portfolio at all times.

DCM will provide clients with quarterly performance reports. In addition, clients receive monthly statements and prompt confirmation of all trades from the account custodian.

### **Item 14 – *Client Referrals and Other Compensation***

Upon occasion, The Company, pursuant to a written agreement, may compensate persons and entities for soliciting or referring clients to the firm. Any such arrangement will comply with Rule 206(4)-3 under the Investment Advisers Act of 1940 and will involve only properly licensed persons.

From time to time, the Company may take into account the fact that a broker-dealer has referred advisory clients to The Company when it places client trades. Since the manager stands to earn advisory fees on such referred clients, this practice raises a conflict of interest between the manager's incentive to attract new clients and the clients' desire for utilizing the broker-dealers that provide the best execution. One way the manager addresses this conflict is by rotating trades among broker-dealers and monitoring the transaction costs to insure that the clients obtain the best available commission.

### **Item 15 – Custody**

Clients should receive at least quarterly statements from the broker dealer, bank or other qualified custodian that holds and maintains client's investment assets. DCM urges you to carefully review such statements and compare such official custodial records to the account statements that we may provide to you. Our statements may vary from custodial statements based on accounting procedures, reporting dates, or valuation methodologies of certain securities.

### **Item 16 – Investment Discretion**

DCM usually receives discretionary authority from the client at the outset of an advisory relationship to select the identity and amount of securities to be bought or sold. In all cases, however, such discretion is to be exercised in a manner consistent with the stated investment objectives for the particular client account.

When selecting securities and determining amounts, DCM observes the investment policies, limitations and restrictions of the clients for which it advises. For registered investment companies, DCM's authority to trade securities may also be limited by certain federal securities and tax laws that require diversification of investments and favor the holding of investments once made.

Investment guidelines and restrictions must be provided to DCM in writing.

### **Item 17 – Voting *Client* Securities**

Clients may obtain a copy of DCM's complete proxy voting policies and procedures upon request. Clients may also obtain information from DCM about how DCM voted any proxies on behalf of their account(s).

#### **Item 18 – Financial Information**

Registered investment advisers are required in this Item to provide you with certain financial information or disclosures about DCM's financial condition. DCM has no financial commitment that impairs its ability to meet contractual and fiduciary commitments to clients, and has not been the subject of a bankruptcy proceeding.

## BROCHURE SUPPLEMENTS

### Item 1- Cover Page

Degas A. Wright, CFA

Decatur Capital Management, Inc.

250 East Ponce De Leon Avenue, Suite 325

Decatur, Georgia 30030

404-270-9838

March 2, 2011

**This Brochure Supplement provides information about Degas Wright that supplements the DCM Brochure. You should have received a copy of that Brochure. Please contact Degas Wright if you did not receive [name of advisory firm]'s Brochure or if you have any questions about the contents of this supplement.**

### Item 2- Educational Background and Business Experience

Insert name, year of birth, formal education after high school, and five years of business background (including titles).

**Degas Wright, CFA**

**Born: 1963**

**Chief Investment Officer – Portfolio Management, Marketing**

- 11 years with firm
- BS in Mathematics from United States Military Academy at West Point
- MS in Economics from University of Texas at El Paso
- US Army Veteran



- Former Treasurer for Metropolitan Atlanta Rapid Transit Auth.
- Earned the Chartered Financial Analyst (CFA) professional designation issued by the CFA Institute. Mr. Wright met the following requirements in earning this designation:
  - Undergraduate degree and four years of professional experience involving investment decision-making, or
  - Completed self study program covering three levels(250 hours of study for each of the three levels)
  - Successfully passed three levels of examinations
- Member of the CFA Institute and the CFA Society of Atlanta

### **Item 3- Disciplinary Information**

Mr. Wright has no legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice.

### **Item 4- Other Business Activities**

Mr. Wright is a principal owner of DCM subsidiary firm, Cornerstone Advisors, Inc.. Cornerstone Advisors provides tax and accounting services to various small businesses and individuals.

### **Item 5- Additional Compensation**

Mr. Wright receives as incentive compensation profit sharing and equity sharing. In addition, as as principal owner of DCM subsidiary firm, Cornerstone Advisors, he receives profit sharing and equity sharing from Cornerstone Advisors.

### **Item 6 - Supervision**

As principal of the firm, Mr. Wright, CFA is governed by the regulations and the code of ethics of the Securities Exchange Commission, the CFA Institute, the firm's policies, and the objectives and guidelines of the firm's clients.

### Item 1- Cover Page

Ralph J. Bryant, CPA  
Decatur Capital Management, Inc.  
250 East Ponce De Leon Avenue, Suite 325  
Decatur, Georgia 30030  
404-270-9838  
March 2, 2011

**This Brochure Supplement provides information about Mr. Bryant that supplements the DCM Brochure. You should have received a copy of that Brochure. Please contact Degas Wright if you did not receive Decatur Capital's Brochure or if you have any questions about the contents of this supplement.**

### Item 2- Educational Background and Business Experience

**Ralph J. Bryant, CPA**

**Born: 1947**

**Chief Compliance Officer – Compliance Administration**

- 11 years with firm
- BS in Business Administration from Columbus State University
- US Army Veteran
- Formerly with Ernst & Young
- Earned the Certified Public Accountant (CPA) professional designation issued by the American Institute of Certified Public Accountants (AICPA). Mr. Bryant met the following requirements in earning this designation:

- Undergraduate degree and 150 semester hours
- Successfully passed a comprehensive examination
- Work in the accounting position for three years
- Member of the AICPA.

### **Item 3- Disciplinary Information**

Mr. Bryant has no legal or disciplinary events.

### **Item 4- Other Business Activities**

Mr. Bryant is a principal owner of DCM subsidiary firm, Cornerstone Advisors, Inc.. Cornerstone Advisors provides tax and accounting services to various small businesses and individuals.

### **Item 5- Additional Compensation**

Mr. Bryant receives as incentive compensation profit sharing and equity sharing. In addition, as principal owner of DCM subsidiary firm, Cornerstone Advisors, he receives profit sharing and equity sharing from Cornerstone Advisors.

### **Item 6 - Supervision**

Mr. Bryant is a member of the investment committee as chief compliance officer and is supervised by Mr. Degas Wright, CFA, chief executive officer, for the firm. Mr. Wright can be contacted at 404-270-9838.

### Item 1- Cover Page

Craig Ruff, Ph.D, CFA

Decatur Capital Management, Inc.

250 East Ponce De Leon Avenue, Suite 325

Decatur, Georgia 30030

404-270-9838

March 2, 2011

**This Brochure Supplement provides information about Dr. Craig Ruff, CFA that supplements the DCM Brochure. You should have received a copy of that brochure. Please contact Degas Wright if you did not receive Decatur Capital's Brochure or if you have any questions about the contents of this supplement.**

### Item 2- Educational Background and Business Experience

**Craig Ruff, Ph.D., CFA**

**Born: 1960**

**Director of Research – Research and Analysis**

- Served as academic advisor for 3 years, recently joined firm in 2010
- Received Ph.D. from Virginia Tech
- Former senior economist for the Federal Home Loan Bank of Atlanta
- Former associate editor of the *Financial Analysts Journal*
- Served as an equity valuation and portfolio analyst for Atlanta Capital Management
- Clinical Associate Professor of Finance, Georgia State University

- Research and practice interests include investments, interest-rate risks and hedging
- Earned the Chartered Financial Analyst (CFA) professional designation issued by the CFA Institute. Dr. Ruff met the following requirements in earning this designation:
  - Undergraduate degree and four years of professional experience involving investment decision-making, or
  - Completed self study program covering three levels(250 hours of study for each of the three levels)
  - Successfully passed three levels of examinations
- Member of the CFA Institute and the CFA Society of Atlanta
- Dr. Ruff serves as trustee for the CFA Society of Atlanta

### **Item 3- Disciplinary Information**

Dr. Ruff has no legal or disciplinary events.

### **Item 4- Other Business Activities**

Dr. Ruff serves as a clinical associate professor of finance, Georgia State University.

### **Item 5- Additional Compensation**

Dr. Ruff receives as incentive compensation a pro-rata share of the firm's profits.

### **Item 6 - Supervision**

Dr. Ruff is a member of the investment committee and is supervised by Mr. Degas Wright, CFA, chief investment officer for the firm. Mr. Wright can be contacted at 404-270-9838.

### Item 1- Cover Page

Shayne John, CMA, CFM  
Decatur Capital Management, Inc.  
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**This Brochure Supplement provides information about Shayne John that supplements the DCM Brochure. You should have received a copy of that Brochure. Please contact Degas Wright if you did not receive Decatur Capital 's Brochure or if you have any questions about the contents of this supplement.**

### Item 2- Educational Background and Business Experience

**Shayne John, CMA, CFM**

**Born: 1970**

#### **Portfolio Manager**

- Recently joined firm in 2011
- Received BS from Coe College
- Received Master of Science degree in Finance from University of London.
- 15 year career in the fund management industry
- Former co-portfolio manager of the Artisan Midcap Fund and Artisan Opportunistic Growth Fund at Artisan Partners L.P.
- Former portfolio manager at NCM Capital Management.

- Served as Director of Research and Investment Strategist at INNOVA Securities
- Mr. John earned the Certified Management Accountant (CMA) designation granted by The Institute of Management Accountants (IMA)
  - Require the passing of 5 separate examinations
  - Undergraduate degree
  - Two years of minimum experience in managerial accounting and related functions.
- Mr. John earned the Certified Financial Manager (CFM) designation granted by The Institute of Management Accountants (IMA)
  - Require the award of CMA designation, and passing of additional examinations.
  - Undergraduate degree.
  - Two years of minimum experience in managerial accounting and allied functions.
  - Continuing annual education requirements

### **Item 3- Disciplinary Information**

Mr. John has no legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item.

### **Item 4- Other Business Activities**

Mr. John is a principal owner of Ardsley Industrial Ventures Private, Ltd.

### **Item 5- Additional Compensation**

Mr. John receives as incentive compensation a percentage of fees earned on the assets in the mid cap growth strategy.

### **Item 6 - Supervision**

Mr. John is a member of the investment committee and is supervised by Mr. Degas Wright, CFA, chief investment officer for the firm. Mr. Wright can be contacted at 404-270-9838.

### Item 1- Cover Page

Erika McGrew  
Decatur Capital Management, Inc.  
250 East Ponce De Leon Avenue, Suite 325  
Decatur, Georgia 30030  
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March 2, 2011

**This Brochure Supplement provides information about Ms. McGrew that supplements the DCM Brochure. You should have received a copy of that Brochure. Please contact Degas Wright if you did not receive Decatur Capital's Brochure or if you have any questions about the contents of this supplement.**

### Item 2- Educational Background and Business Experience

**Erika McGrew**

**Born: 1973**

**Research Analyst –Research, Equity Trading, Client Reporting**

- 3 years with firm
- BS in Electrical Engineering from Tennessee State Univ.
- MBA in Finance from Clark Atlanta University
- Member of CFA Institute
- Served as a Engineer with Lucent Technologies



### **Item 3- Disciplinary Information**

Ms. McGrew has no legal or disciplinary events.

### **Item 4- Other Business Activities**

Ms. McGrew does not have any other business activities.

### **Item 5- Additional Compensation**

Ms. McGrew receives as incentive compensation a pro-rata share of the firm's profits.

### **Item 6 - Supervision**

Ms. McGrew is a member of the investment committee and is supervised by Mr. Degas Wright, CFA Chief Investment Officer for the firm. Mr. Wright can be contacted at 404-270-9838.